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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(A Share Stock Code: 000039)

(H Share Stock Code: 2039)

RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015 (SUMMARY OF THE 2015 INTERIM REPORT)

1 IMPORTANT NOTICE

1.1 The Board of Directors (the “**Board**”) of China International Marine Containers (Group) Co., Ltd. (the “**Company**” or “**CIMC**”), has reviewed and approved the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”). The Board has also approved the announcement of the 2015 Interim Report of the Company (the “**Announcement**”) to the public. The 2015 Interim Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 1 July 2015.

1.2 The Board has also approved the 13th Annual General Meeting of the Company (the “**Meeting**”) to be held on 13 July 2015 at the Company's head office in Shenzhen, P.R. China, to discuss and approve the 2015 Interim Report of the Company.

1.3 The Board has also approved the 2015 Interim Financial Report of the Company (the “**Interim Financial Report**”) for the six months ended 30 June 2015 (the “**Reporting Period**”) and the current period (the “**current period**”) for the six months ended 30 June 2015. The 2015 Interim Financial Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 1 July 2015.

1.4 The Board has also approved the 2015 Interim Report of the Company (the “**Interim Report**”) to be held on 13 July 2015 at the Company's head office in Shenzhen, P.R. China, to discuss and approve the 2015 Interim Report of the Company.

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2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information

中國國際海運集裝箱(集團)股份有限公司
中集集團

2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
1. 1990-1995	1990-1995	1990-1995	1990-1995
2. 1996-2000	1996-2000	1996-2000	1996-2000
3. 2001-2005	2001-2005	2001-2005	2001-2005
4. 2006-2010	2006-2010	2006-2010	2006-2010
5. 2011-2015	2011-2015	2011-2015	2011-2015
6. 2016-2020	2016-2020	2016-2020	2016-2020
7. 2021-2025	2021-2025	2021-2025	2021-2025
8. 2026-2030	2026-2030	2026-2030	2026-2030
9. 2031-2035	2031-2035	2031-2035	2031-2035
10. 2036-2040	2036-2040	2036-2040	2036-2040
11. 2041-2045	2041-2045	2041-2045	2041-2045
12. 2046-2050	2046-2050	2046-2050	2046-2050
13. 2051-2055	2051-2055	2051-2055	2051-2055
14. 2056-2060	2056-2060	2056-2060	2056-2060
15. 2061-2065	2061-2065	2061-2065	2061-2065
16. 2066-2070	2066-2070	2066-2070	2066-2070
17. 2071-2075	2071-2075	2071-2075	2071-2075
18. 2076-2080	2076-2080	2076-2080	2076-2080
19. 2081-2085	2081-2085	2081-2085	2081-2085
20. 2086-2090	2086-2090	2086-2090	2086-2090
21. 2091-2095	2091-2095	2091-2095	2091-2095
22. 2096-2100	2096-2100	2096-2100	2096-2100

3101-2 (51 067)

2.3 Other Basic Information

1. What is the purpose of the study?
 The purpose of the study is to investigate the effect of the use of a mobile learning application on the learning outcomes of students in a mathematics course.

2. What are the research questions?
 The research questions are:
 - How does the use of the mobile learning application affect the learning outcomes of students?
 - What are the factors that influence the effectiveness of the mobile learning application?

3. What is the significance of the study?
 The significance of the study is that it provides valuable information about the effectiveness of mobile learning applications in improving learning outcomes, which can be used by educators to enhance their teaching practices.

4. What are the limitations of the study?
 The limitations of the study are that it only focuses on the use of a mobile learning application in a mathematics course, and it does not consider other factors that may affect learning outcomes.

5. What are the conclusions of the study?
 The conclusions of the study are that the use of a mobile learning application has a positive effect on the learning outcomes of students, and that the effectiveness of the application is influenced by factors such as the quality of the application and the motivation of the students.

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3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data Prepared in Accordance with CASBE

1. What is the purpose of the study?
 The purpose of the study is to investigate the effect of a new teaching method on student performance.

Unit: RMB thousand

The Reporting Period (January – June 2015) (unaudited)	2014 (unaudited)	2013 (unaudited)
4%	4%	4%

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014) (audited)	(%)
As at the end of the Reporting Period	47,540,126	45,172,177	5.24%
As at the end of the Reporting Period	48,053,365	42,604,004	12.7 %
As at the end of the Reporting Period	95,593,491	7,776,111	12.1%
As at the end of the Reporting Period	51,085,383	43,340,077	17.7%
As at the end of the Reporting Period	14,277,238	17,153,000	(16.77)%
As at the end of the Reporting Period	65,362,621	60,414,066	8.05%
As at the end of the Reporting Period	30,230,870	27,212,115	10.1%
As at the end of the Reporting Period	25,096,672	22,210,314	12.5 %
As at the end of the Reporting Period	5,134,198	4,111,011	2.5%
As at the end of the Reporting Period	2,687,085	2,672,621	0.54%
	The Reporting Period (January – June 2015) (unaudited)	(January – June 2014) (audited)	(%)
As at the end of the Reporting Period	(625,453)	(3,161,073)	0.26%
As at the end of the Reporting Period	(4,915,427)	(4,160,200)	(1.15)%
As at the end of the Reporting Period	6,180,113	5,171,153	4.1%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014) (audited)	(%)
As at the end of the Reporting Period	3,380,034	2,352,251	15.15%

3.2 Key Financial Indicators

	The Reporting Period (January – June 2015) (unaudited)	2014 (unaudited)	2013 (unaudited)
Adjusted Earnings Before Interest and Taxes (EBIT) (€ million)	0.5681	0.35	46.23%
Adjusted Earnings Before Interest and Taxes (EBIT) (€ million)	0.5627	0.345	46.35%
Adjusted Earnings Before Interest and Taxes (EBIT) (%)	6.59%	4.1%	1.70%
Adjusted Earnings Before Interest and Taxes (EBIT) (%)	4.92%	4.47%	0.45%
Adjusted Earnings Before Interest and Taxes (EBIT) (€ million)	(0.23)	(1.1)	0.67%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	2014 (unaudited)	2013 (unaudited)
Adjusted Earnings Before Interest and Taxes (EBIT) (€ million)	9.34	34	11.1%

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

[illegible]

Note: _____

Basis for preparation of statement of non-recurring profit or loss

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(Explanatory Announcement No.1)

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4 SHAREHOLDINGS

4.1 Number of Shareholders

247,
 23 244
 3

30 2015 (Hong Kong Listing Rules).

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons (the “Substantial Shareholders”) held 1% or more of the issued share capital of the Company:

Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group		336,000,000		100.00	100.00

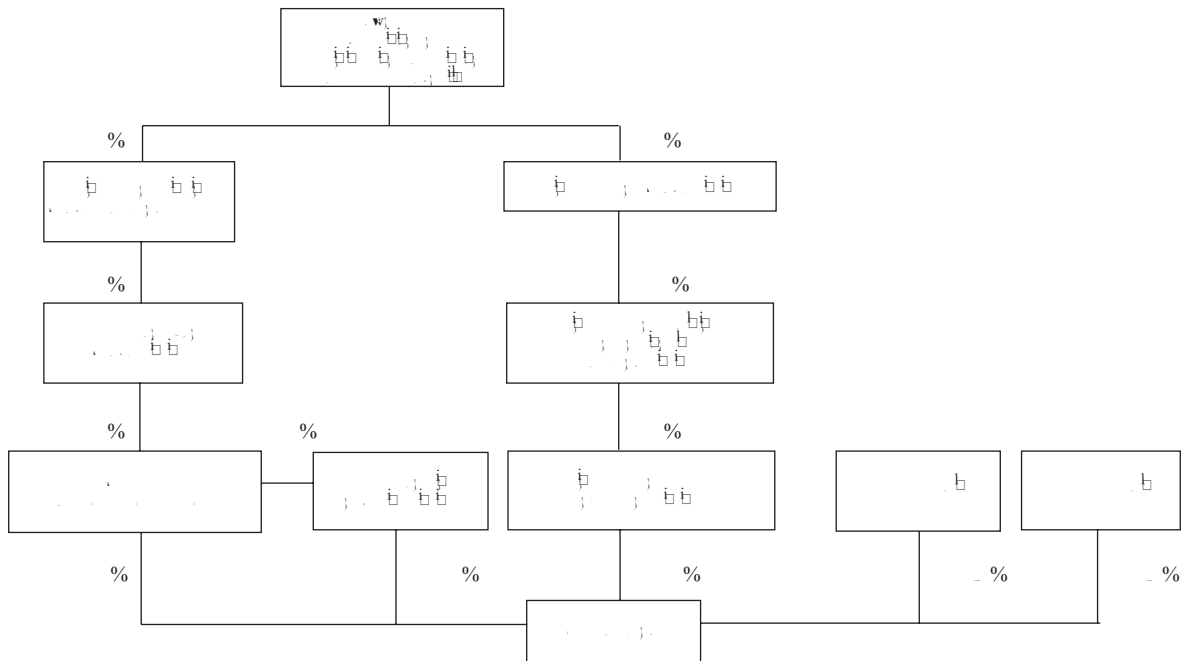
4.3.2 Change of the De Facto Controller during the Reporting Period

There was no change of the De Facto Controller during the Reporting Period.

4.3.3 Substantial Shareholders

Substantial Shareholders	Number of Shares Held	Percentage of Total Shares
14	1,610,050	10.05%
1,610,050	10.05%	
(1,610,050)		
27	1,610,050	10.05%
4,103,367		
10%		

4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015



5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

During the reporting period 2015, the Company continued to implement its business strategy and achieved significant progress in its operations. The Company's operating results for the reporting period are summarized in the following table:

Item	2015	2014	Change (%)
Operating Income	32,637.2	32,046.12	1.84%
Operating Expenses	1,511.5	1,035.02	46.6%

The Company's operating income for 2015 was 32,637.2, compared to 32,046.12 in 2014, an increase of 1.84%. The operating expenses for 2015 were 1,511.5, compared to 1,035.02 in 2014, an increase of 46.6%.

5.2 Review of Principal Businesses during the Reporting Period

The Company's principal businesses during the reporting period are as follows:

1. **Container Manufacturing Business**

The Company's container manufacturing business is a core business. During the reporting period, the Company continued to expand its production capacity and improve its product quality. The Company's container manufacturing business achieved significant progress in its operations.

During the reporting period, the Company's container manufacturing business achieved a revenue of 10% compared to the same period in 2014.

Container Manufacturing Business

The Company's container manufacturing business is a core business. During the reporting period, the Company continued to expand its production capacity and improve its product quality. The Company's container manufacturing business achieved significant progress in its operations.

During the reporting period 2015, the Company's container manufacturing business achieved a revenue of 60% compared to the same period in 2014.

2014, 625,300 ¥), 17.72% (2014, 70,700 ¥), 22.1% (2014, 11,505.24 ¥), 46%, 710.00 ¥ (2014, 322.720 ¥), 120.01%.

The company's business is primarily engaged in the production and sale of various types of containers, including 20-foot, 40-foot, and 53-foot containers. The company's products are widely used in the construction, transportation, and storage industries. The company's revenue is primarily derived from the sale of containers, and the company's profit is primarily derived from the sale of containers.

The company's business is primarily engaged in the production and sale of various types of containers, including 20-foot, 40-foot, and 53-foot containers. The company's products are widely used in the construction, transportation, and storage industries. The company's revenue is primarily derived from the sale of containers, and the company's profit is primarily derived from the sale of containers.

2014, (the AD and CVD Investigations) 53-foot Containers) 53-foot Containers) 1 2015. 53-foot Containers) 20 2015, (2015-033) 21 2015.

Road Transportation Vehicle Business

The company's business is primarily engaged in the production and sale of various types of containers, including 20-foot, 40-foot, and 53-foot containers. The company's products are widely used in the construction, transportation, and storage industries. The company's revenue is primarily derived from the sale of containers, and the company's profit is primarily derived from the sale of containers.

2015, the company's business performance continued to improve, and the company's operating income increased by 20% compared with 2014, and the company's operating profit increased by 70% compared with 2014. The company's operating income and operating profit both increased significantly, and the company's operating income and operating profit both increased significantly.

5,411 (2014, 57,176), increased by 4.05%. The company's operating income increased by 6,621.15 (2014, 7,144.4), increased by 6.4%, and the company's operating profit increased by 31,726 (2014, 225,726), increased by 41.20%.

The company's business performance continued to improve, and the company's operating income increased by 20% compared with 2014, and the company's operating profit increased by 70% compared with 2014.

The company's business performance continued to improve, and the company's operating income increased by 20% compared with 2014, and the company's operating profit increased by 70% compared with 2014.

The company's business performance continued to improve, and the company's operating income increased by 20% compared with 2014, and the company's operating profit increased by 70% compared with 2014.

Energy, Chemical and Liquid Food Equipment Business

The company's business performance continued to improve, and the company's operating income increased by 20% compared with 2014, and the company's operating profit increased by 70% compared with 2014.

2015, the company's business performance continued to improve, and the company's operating income increased by 20% compared with 2014, and the company's operating profit increased by 70% compared with 2014.

4,774.432 (2014, 5, 27.260),
 2014, 4, 40), 1.07%, 25.454 (46.4%),
 2014, 2,335.341), 1,66.25 2.52%
 1,515.43 (2014, 1,65.41
), 7.326 (2014, 1,026.53
), 4.70%.

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Offshore Engineering Business

() (CIMC Raffles)

2015,
 0%.
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The first part of the paper is devoted to a review of the literature on the effects of the 1997-1998 Asian financial crisis on the economies of the Asian countries. The second part of the paper discusses the effects of the crisis on the economies of the Asian countries. The third part of the paper discusses the effects of the crisis on the economies of the Asian countries. The fourth part of the paper discusses the effects of the crisis on the economies of the Asian countries. The fifth part of the paper discusses the effects of the crisis on the economies of the Asian countries. The sixth part of the paper discusses the effects of the crisis on the economies of the Asian countries. The seventh part of the paper discusses the effects of the crisis on the economies of the Asian countries. The eighth part of the paper discusses the effects of the crisis on the economies of the Asian countries. The ninth part of the paper discusses the effects of the crisis on the economies of the Asian countries. The tenth part of the paper discusses the effects of the crisis on the economies of the Asian countries.

Figure 1 is a line graph showing the number of people in the labor force (in thousands) from 2010 to 2015. The Y-axis represents the number of people in thousands, ranging from 0 to 100,000 in increments of 20,000. The X-axis represents the years from 2010 to 2015. The data points are approximately: 2010: 44,500; 2011: 50,000; 2012: 48,000; 2013: 55,000; 2014: 60,000; 2015: 65,000. Annotations include '27' above the 2010 point, '2015,' above the 2015 point, '445)' near the 2010 point, '30%' near the 2012 point, '40%' near the 2014 point, and '10' near the 2013 point.

Real Estate Development Business

2015, 2014.

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2014年12月31日，公司应收账款账面余额为327,000元，坏账准备为70,000元，计提比例为21.43%。2014年12月31日，公司应收账款账面价值为257,000元。

21,061 30 2015, (242

2015, & () (Qianhai Area) ()
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Financial Business

[illegible]

... (**CIMC Financial Leasing Company**) ... (**CIMC Finance Company**).

25.057 (2014, 72.33), 13.12%, 5.0304 (2014, 62.6), 37.20%.

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5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

Revenue of the Company for the reporting period was RMB32,637.2 million (2014: RMB32,046.12 million), an increase of 1.51% over the corresponding period of 2014. Profit attributable to shareholders of the parent company for the reporting period was RMB1,035.02 million (2014: RMB1,035.02 million), an increase of 1.4% over the corresponding period of 2014. The gross profit margin for the reporting period was 46.6% (2014: 46.6%), an increase of 5.2 percentage points over the corresponding period of 2014.

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By industry						
Chemical products	12,477,632	10,422,465	15.2%	46%	6.06%	1.0%
Engineering services	6,622,115	5,450,520	17.43%	(6.4)%	(1.0)%	2.34%
Engineering services	4,774,432	3,366,200	17.54%	(1.07)%	(16.71)%	(1.34)%
Engineering services	5,043,275	4,637,700	15.5%	(10.1)%	(5.41)%	(5.0)%
Engineering services	1,210,000	1,017,000	16.6%	3.7%	-63.1%	-1.22%
Engineering services	1,210,000	1,017,000	16.6%	3.7%	-63.1%	-1.22%

Profit attributable to minority shareholders

As at the end of the Reporting Period (30 June 2015) (unaudited), the profit attributable to minority shareholders was RMB134,215 thousand (As at the end of the previous year (31 December 2014) (audited), the profit attributable to minority shareholders was RMB251,000 thousand), which decreased by 46.55%.

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	As at the end of the previous year (31 December 2014) (audited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue	242,877	427,666	(43)%	The revenue decreased by 43% due to the decrease in the number of projects completed in the reporting period.
Cost of sales	3,389,329	5,223,351	(35)%	The cost of sales decreased by 35% due to the decrease in the number of projects completed in the reporting period.
Operating expenses	5,563,364	3,441,542	61%	The operating expenses increased by 61% due to the increase in the number of projects completed in the reporting period.
Finance income	90,249	41,705	116%	The finance income increased by 116% due to the increase in the number of projects completed in the reporting period.
Finance costs	16,658,876	11,231,527	4 %	The finance costs increased by 4 % due to the increase in the number of projects completed in the reporting period.
Other income	68,255	115,700	(63)%	The other income decreased by 63% due to the decrease in the number of projects completed in the reporting period.
Other expenses	878,901	47,733	1,732%	The other expenses increased by 1,732% due to the increase in the number of projects completed in the reporting period.
Profit before income tax	3,670,297	2,452,511	50%	The profit before income tax increased by 50% due to the increase in the number of projects completed in the reporting period.
Income tax	458,520	4,455,000	(60)%	The income tax decreased by 60% due to the decrease in the number of projects completed in the reporting period.
Profit after income tax	1,981,143	1,997,511	(1)%	The profit after income tax decreased by 1% due to the decrease in the number of projects completed in the reporting period.

	The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
.....	135,530	3,2 2	4,02 %
...../(.....)	744,983	3 ,12	1, 54%
.....	425,068	(17, , 2)	2,476%

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

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2015, 3, , 4 2 (31 2014,
..... 3,667.3 7 , 7 %
.....
.....
..... (625.453) 2014, (3,16 .073)
..... (4, 15.427) 2014, (4,160.20)
..... 6,1 0.113 2014, 5, 7.153
.....)
..... 3,3 0.034

Bank loans and other borrowings

As at 30 June 2015, the Group's bank loans and other borrowings were RMB3,654,310.26 (31 June 2014: RMB3,310.26 million).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	31 June 2014 (audited)
Bank loans	16,658,876	11,233,527
Other borrowings	1,061,187	2,052,54
Trade payables	3,997,452	2,000,000
Other payables	12,142,109	11,110,26
Accounts payable	458,520	4,455,00
Other payables (non-current)	3,670,297	2,452,511
Other payables	1,981,143	
	39,969,584	33,310,26

As at 30 June 2015, the Group's bank loans and other borrowings were RMB3,654,310.26 (31 June 2014: RMB3,310.26 million), an increase of 24.40%.

The Group's bank loans and other borrowings were RMB16,658,876 (30 June 2015: RMB11,233,527) (31 June 2014: RMB11,233,527), an increase of 47.20% (2014: 47.20%), an increase of 74.5% (2014: 74.5%). The Group's other borrowings were RMB1,061,187 (30 June 2015: RMB1,061,187) (31 June 2014: RMB2,052,54), a decrease of 48.2% (2014: 48.2%). The Group's trade payables were RMB3,997,452 (30 June 2015: RMB3,997,452) (31 June 2014: RMB2,000,000), an increase of 99.9% (2014: 99.9%). The Group's other payables were RMB12,142,109 (30 June 2015: RMB12,142,109) (31 June 2014: RMB11,110,26), an increase of 9.3% (2014: 9.3%). The Group's accounts payable were RMB458,520 (30 June 2015: RMB458,520) (31 June 2014: RMB4,455,00), a decrease of 97.8% (2014: 97.8%). The Group's other payables (non-current) were RMB3,670,297 (30 June 2015: RMB3,670,297) (31 June 2014: RMB2,452,511), an increase of 49.7% (2014: 49.7%). The Group's other payables were RMB1,981,143 (30 June 2015: RMB1,981,143) (31 June 2014: RMB1,981,143), an increase of 0.0% (2014: 0.0%).

The Group's bank loans and other borrowings were RMB16,658,876 (30 June 2015: RMB11,233,527) (31 June 2014: RMB11,233,527), an increase of 47.20% (2014: 47.20%).

As at 30 June 2015, the Group's bank loans and other borrowings were RMB3,654,310.26 (31 June 2014: RMB3,310.26 million), an increase of 24.40% (2014: 24.40%). The Group's bank loans and other borrowings were RMB16,658,876 (30 June 2015: RMB11,233,527) (31 June 2014: RMB11,233,527), an increase of 47.20% (2014: 47.20%). The Group's other borrowings were RMB1,061,187 (30 June 2015: RMB1,061,187) (31 June 2014: RMB2,052,54), a decrease of 48.2% (2014: 48.2%). The Group's trade payables were RMB3,997,452 (30 June 2015: RMB3,997,452) (31 June 2014: RMB2,000,000), an increase of 99.9% (2014: 99.9%). The Group's other payables were RMB12,142,109 (30 June 2015: RMB12,142,109) (31 June 2014: RMB11,110,26), an increase of 9.3% (2014: 9.3%). The Group's accounts payable were RMB458,520 (30 June 2015: RMB458,520) (31 June 2014: RMB4,455,00), a decrease of 97.8% (2014: 97.8%). The Group's other payables (non-current) were RMB3,670,297 (30 June 2015: RMB3,670,297) (31 June 2014: RMB2,452,511), an increase of 49.7% (2014: 49.7%). The Group's other payables were RMB1,981,143 (30 June 2015: RMB1,981,143) (31 June 2014: RMB1,981,143), an increase of 0.0% (2014: 0.0%).

Capital structure

30	2015,	30,230.70	
(31	2014,	27,221.15	
65,362.621	(31	2014,	60,440.66
5,534.1	(31	2014,	7,776.11

6.3 % (31 2014, 6.2%),

(Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

30	2015,	\$1.653	1.22	0
1	2015	12	2016.	

30	2015,	1	2015	2
2016	556			

30	2015,	1	2015	2
201	1	201	11.23	1

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Capital expenditure and financing plan

As at 30 June 2015, the Group has a cash and cash equivalents of RMB6,000 million (2014: RMB3,542 million). The Group's capital expenditure for the six months ended 30 June 2015 was RMB2,606.37 million (2014: RMB2,515.447 million).

The Group's capital expenditure for the six months ended 30 June 2015 was RMB2,606.37 million (2014: RMB2,515.447 million). The Group's capital expenditure for the six months ended 30 June 2015 was RMB2,606.37 million (2014: RMB2,515.447 million). The Group's capital expenditure for the six months ended 30 June 2015 was RMB2,606.37 million (2014: RMB2,515.447 million).

The Group's capital expenditure for the six months ended 30 June 2015 was RMB2,606.37 million (2014: RMB2,515.447 million). The Group's capital expenditure for the six months ended 30 June 2015 was RMB2,606.37 million (2014: RMB2,515.447 million). The Group's capital expenditure for the six months ended 30 June 2015 was RMB2,606.37 million (2014: RMB2,515.447 million).

Employees, training and development

As at 30 June 2015, the Group has 61,723 employees (2014: 61,074). The Group's training and development expenditure for the six months ended 30 June 2015 was RMB2,606.37 million (2014: RMB2,515.447 million).

The Group's training and development expenditure for the six months ended 30 June 2015 was RMB2,606.37 million (2014: RMB2,515.447 million). The Group's training and development expenditure for the six months ended 30 June 2015 was RMB2,606.37 million (2014: RMB2,515.447 million). The Group's training and development expenditure for the six months ended 30 June 2015 was RMB2,606.37 million (2014: RMB2,515.447 million).

Share capital

As at 30 June 2015, the Group has the following share capital:

	Par value per share	Number of shares issued	Percentage (%)
Ordinary shares	1.00	1,256,604,507	46.76%
Preference shares	1.00	1,430,405,500	53.24%
		<u>2,687,000,007</u>	<u>100.00%</u>

management, and the management of the company's financial resources. The company's management is responsible for the company's performance and the company's financial resources. The company's management is responsible for the company's performance and the company's financial resources.

5.5.2 Major Risk Factors of the Group

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)

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8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

1. The \mathcal{A} -module \mathcal{M} is \mathcal{A} -flat if and only if \mathcal{M} is \mathcal{A} -torsionfree and \mathcal{M} is \mathcal{A} -divisible.

14

2.7

2014

8.1 The Board and its Operation

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 16

8.2 The Operation of the Supervisory Committee

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8.3 The Shareholders' General Meeting

2015 (2015 First Extraordinary General Meeting) 2014 (2014 Annual General Meeting).

2015年12月25日

2014

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7

9 AUDIT COMMITTEE

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10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

☐

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

☐

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

☐

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

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(1)

(2)

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Assets			
Current assets:			
Monetary funds		3,989,482	3,667,377
Accounts receivable		242,877	427,666
Prepaid expenses		1,136,808	1,516,444
Other receivables	3	12,778,123	11,400,465
Inventory		3,389,329	5,223,351
Other current assets		1,983	3,606
Financial assets		12,605	10,427
Investments		2,827,226	2,574,757
Other non-current assets		19,498,338	16,773,431
Other non-current assets		2,475,516	2,300,757
Other non-current assets		1,187,839	1,020,357
Total current assets		47,540,126	45,172,177
Non-current assets:			
Monetary funds		15,452	15,452
Accounts receivable		393,824	360,025
Prepaid expenses		5,563,364	3,440,542
Other receivables		1,468,367	1,165,674
Inventory		385,026	365,555
Financial assets		19,009,283	1,051,137
Investments		13,232,558	10,460,407
Other non-current assets		4,439,199	4,355,327
Other non-current assets		90,249	41,705
Other non-current assets		1,676,574	1,663,747
Other non-current assets		178,327	1,416,300
Other non-current assets		1,193,898	1,117,744
Other non-current assets		407,244	341,407
Total non-current assets		48,053,365	42,604,004
Total assets		95,593,491	87,776,181

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Liabilities and shareholders' equity			
Current liabilities:			
Accounts payable		16,658,876	11,231,527
Notes payable		16,402	103,657
Accounts receivable		1,509,044	1,644,016
Prepaid expenses	4	10,604,888	11,364,030
Other receivables		2,970,511	3,054,733
Payables to related parties		2,354,838	2,306,244
Other payables		542,813	71,775
Income tax payable		68,255	15,700
Interest payable		878,901	47,730
Dividends payable		5,852,011	5,266,520
Other current liabilities		758,743	761,052
Total current liabilities		51,085,383	43,340,077
Non-current liabilities:			
Long-term debt		70,112	73,400
Long-term debt		12,142,109	11,110,266
Long-term debt		458,520	4,455,000
Long-term debt		690,717	672,562
Long-term debt		3,905	4,450
Long-term debt		469,156	467,623
Long-term debt		442,719	36,500
Total non-current liabilities		14,277,238	17,153,000
Total liabilities		65,362,621	60,493,066
Shareholders' equity:			
Capital		2,687,085	2,672,620
Reserves		863,616	666,506
Minority interests		1,981,143	1,981,143
Minority interests		(898,703)	(47,170)
Minority interests		3,126,406	3,126,406
Minority interests	5	17,337,125	16,651,600
Total equity attributable to shareholders of the parent company		25,096,672	22,203,314
Minority interests		5,134,198	4,111,001
Total shareholders' equity		30,230,870	27,214,315
Total liabilities and shareholders' equity		95,593,491	87,707,381

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Assets		
Current assets:		
Monetary funds	1,714,510	1,775,64
Accounts receivable	49	234,524
Prepaid expenses	4,269,307	4,270,305
Other current assets	9,528,943	7,217,674
	13,908	12,1 3
Total current assets	15,526,717	13,510,335
Non-current assets:		
Long-term receivables	388,905	3 , 05
Investments	8,198,572	,430,444
Fixed assets	111,274	11 ,157
Intangible assets	2,262	1,236
Other non-current assets	14,854	14, 3
	17,307	1 , 31
	249,766	200,402
Total non-current assets	8,982,940	, ,174, 5
Total assets	24,509,657	22,6 5,2 3

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	62,282	62,222
Notes payable	981,249	61,640
Accounts receivable	8,467	7,311
Prepaid expenses	24,509	12,624
Other current liabilities	832,662	1,234,567
	8,025,049	6,537,210
	4,242,452	2,576,000
Total current liabilities	14,176,670	10,227,044
Non-current liabilities:		
Long-term debt	17,830	21,307
Other non-current liabilities	1,595,000	61,000
	—	3,160,000
	12,500	13,000
Total non-current liabilities	1,625,330	4,195,307
Total liabilities	15,802,000	15,111,471
Shareholders' equity:		
Capital	2,687,085	2,672,620
Reserves	282,569	12,000
Other equity	1,981,143	1,981,143
	43,754	43,754
	3,126,406	3,126,406
	586,700	1,542,245
Total shareholders' equity	8,707,657	7,566,222
Total liabilities and shareholders' equity	24,509,657	22,677,693

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	2014
I. Revenue	6	32,637,289	32,046,12
Less: Cost of sales	6	27,519,280	26, 6 ,640
Cost of materials consumed		148,211	16 ,556
Manufacturing costs		1,265,718	1,105,160
Selling expenses		2,219,357	2,0 0,6 4
Administrative expenses		217,131	260, 05
Financial expenses		135,530	3,2 2
/(income) of other business		149,699	(342,30)
/(income) of other business		744,983	3 ,12
		159,794	25,163
II. Operating profit		2,026,744	1,254, 10
Other income		82,542	57,473
Other expenses		5,514	, ,017
Other income		31,808	44,056
		23,891	35,3 2
III. Total profit		2,077,478	1,26 ,227
/(income) of other business	7	425,068	(17, , 2)
IV. Net profit		1,652,410	1,2 6,11
/(income) of other business		1,518,195	1,035,02
/(income) of other business		134,215	251,0 0
V. Net amount of other comprehensive income, net of income tax		(63,823)	(, 75)
/(income) of other business		(51,516)	(, 1,207)
/(income) of other business		(2,183)	(0)
/(income) of other business		5,256	(11, ,)
/(income) of other business		(54,589)	(7 ,12)
/(income) of other business		(12,307)	2,332
VI. Total comprehensive income		1,588,587	1,1 7,244
/(income) of other business		1,466,679	, 43, 22
/(income) of other business		121,908	253,422
VII. Earnings per share			
/(income) of other business	8	0.5681	0.3 5
/(income) of other business	8	0.5627	0.3 45

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	2014
I. Revenue	149,885	15,046
Operating revenue	12,340	16,1
Other income	247,610	

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	2014
I. Cash flows from operating activities:		
Net cash flows from operating activities	32,060,665	2,05,35
Net cash flows from operating activities	1,401,119	1,116,236
Net cash flows from operating activities	322,290	331,75
Sub-total of cash inflows from operating activities	33,784,074	30,254,046
Net cash flows from operating activities	29,061,859	2,06,45
Net cash flows from operating activities	2,873,430	2,55,133
Net cash flows from operating activities	1,018,218	1,16,2
Net cash flows from operating activities	1,456,020	1,626,112
Sub-total of cash outflows from operating activities	34,409,527	33,423,11
Net cash flows from operating activities	(625,453)	(3,16,073)
II. Cash flows from investing activities:		
Net cash flows from investing activities	235,610	10,400
Net cash flows from investing activities	249,658	111,21
Net cash flows from investing activities	585,899	4,56
Net cash flows from investing activities	500	4,36
Net cash flows from investing activities	101,412	3,3,64
Sub-total of cash inflows from investing activities	1,173,079	55,770
Net cash flows from investing activities	5,935,609	3,63,056
Net cash flows from investing activities	152,897	257,314
Net cash flows from investing activities	—	11,532
Net cash flows from investing activities	—	3,1,076
Sub-total of cash outflows from investing activities	6,088,506	4,71,7
Net cash flows from investing activities	(4,915,427)	(4,160,20)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	2014
III. Cash flows from financing activities:		
Issued bank borrowings	48,785	67,256
Issued corporate bonds	48,785	44,351
Issued long-term debt	59,806,957	53,566,465
Issued short-term debt	2,150,000	
Sub-total of cash inflows from financing activities	62,005,742	53,633,721
Repurchased bank borrowings	54,798,438	46,41,565
Repurchased corporate bonds	902,078	05,003
Repurchased long-term debt	148,919	101,124
Repurchased short-term debt	125,113	
Sub-total of cash outflows from financing activities	55,825,629	47,746,56
Net cash flows from financing activities	6,180,113	5,887,153
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(17,509)	1,42
V. Net (decrease)/increase in cash and cash equivalents	621,724	(1,423,16)
Cash and cash equivalents at the beginning of the period	2,758,310	4,114,6
VI. Cash and cash equivalents at the end of the period	3,380,034	2,758,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	2014
I. Cash flows from operating activities:		
Cash inflows from sales of goods and services	136,694	11,32
Cash inflows from other operating activities	9,800,681	5,25,265
Sub-total of cash inflows from operating activities	9,937,375	5,376,54
Cash outflows from purchases of goods and services	52,924	56,732
Cash outflows from other operating activities	23,689	26,312
Cash outflows from other operating activities	10,471,405	3,347,421
Sub-total of cash outflows from operating activities	10,548,018	3,430,465
Net cash flows from operating activities	(610,643)	1,46,12
II. Cash flows from investing activities:		
Cash inflows from disposal of long-term assets	155,458	

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	2014
III. Cash flows from financing activities:		
Increase in short-term borrowings	—	22,160
Increase in long-term borrowings	795,000	600,000
Increase in capital from equity	2,000,000	—
Sub-total of cash inflows from financing activities	2,795,000	622,160
Decrease in short-term borrowings	2,392,000	1,235,000
Decrease in long-term borrowings	329,985	336,734
Decrease in capital from equity	30,530	12,177
Sub-total of cash outflows from financing activities	2,752,515	1,583,811
Net cash flows from financing activities	42,485	(961,651)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	849	1,600
V. Net (decrease)/increase in cash and cash equivalents	(61,138)	43,622
Cash and cash equivalents at the beginning of the period	831,212	36,732
VI. Cash and cash equivalents at the end of the period	770,074	80,354

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015							2014	
	Equity attributable to shareholders of the parent company								
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity	
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,336
II. Balance at 1 January 2015	-	-	-	-	-	-	-	-	707,700
III. Movements for the year	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	(55,72)
()									651,2
1. Issuance of equity instruments	-	-	-	-	-	1,518,195	134,215	1,652,410	2,477,02
2. Issuance of equity instruments	-	-	-	(51,516)	-	-	(12,307)	(63,823)	(16,3)
()				(51,516)	-	1,518,195	121,908	1,588,587	2,477,02
1. Issuance of equity instruments	14,456	-	246,695	-	-	-	-	261,151	104,512
2. Issuance of equity instruments	-	-	-	-	-	-	11,326	11,326	-
3. Issuance of equity instruments	-	-	-	-	-	-	-	-	-
4. Issuance of equity instruments	-	-	-	-	-	-	96,382	96,382	(51,25)
5. Issuance of equity instruments	-	-	-	-	-	-	-	-	(114,03)
6. Issuance of equity instruments	-	-	-	-	-	-	-	-	-
7. Issuance of equity instruments	-	-	-	-	-	-	-	-	(1,634)
8. Issuance of equity instruments	-	-	(3,837)	-	-	-	12,961	9,124	10,72
9. Issuance of equity instruments	-	-	(65,748)	-	-	-	-	(65,748)	5,212
10. Issuance of equity instruments	-	-	-	-	-	-	-	-	-
11. Issuance of equity instruments	-	-	-	-	-	(833,030)	(100,180)	(933,210)	(5,11)
12. Issuance of equity instruments	-	-	-	-	-	-	-	-	(720,037)
13. Issuance of equity instruments	-	1,981,143	-	-	-	-	-	1,981,143	(15,234)
IV. Balance at 31 December 2015	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	4,101
								2,672,62	16,651,60
								6,506	27,22,115

10.6.8 Statement of Changes in Shareholders' Equity (unaudited)

NOTES:

1. PREPARATION BASIS

本集团按照财政部颁布的《企业会计准则》及《企业会计准则应用指南》和《企业会计准则解释》的相关规定编制财务报表。除特别说明外，均以人民币为计量单位。

本集团按照持续经营假设编制财务报表。

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

本集团按照财政部颁布的《企业会计准则》及《企业会计准则应用指南》和《企业会计准则解释》的相关规定编制财务报表。除特别说明外，均以人民币为计量单位。

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

Category	30 June 2015	31 December 2014
Government	3,424,840	2,641,222
State-owned enterprises	2,693,575	2,014,614
Private enterprises	3,286,417	3,413,376
Others	575,603	1,057,376
Subtotal	740,244	1,034,472
Government	1,277,758	1,001,777
State-owned enterprises	491,061	411,441
Private enterprises	644,876	263,555
Others		
Subtotal	13,134,374	11,332,323
Government	(356,251)	(352,774)
State-owned enterprises		
Private enterprises		
Others		
Subtotal	12,778,123	11,404,465

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 December 2014
Within 1 month (inclusive)	11,895,166	10,755,73
1 to 2 months (inclusive)	949,420	1,265,555
2 to 3 months (inclusive)	142,495	21,404
More than 3 months	147,293	406,542
	13,134,374	11,333,23
Less: Allowance for doubtful accounts	(356,251)	(352,774)
	12,778,123	11,404,65

(3) Credit risk

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable.

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable.

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The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable.

4. ACCOUNTS PAYABLE

Continued from previous page

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Accounts payable	10,604,888	11,364,03

As at the end of the reporting period, the carrying amount of accounts payable is as follows:

Unit: RMB thousand

Item	30 June 2015	31 December 2014
1 year or less	10,311,332	11,212,24
1 to 2 years	154,956	4,46
2 to 3 years	77,675	44,34
More than 3 years	60,925	5,75
	10,604,888	11,364,03

At 30 June 2015, the carrying amount of accounts payable is 10,604,888 (31 December 2014: 11,364,030). The carrying amount of accounts payable is classified as follows:

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Undistributed profits of ordinary shares		16,651,960	14,113,313
Undistributed profits of preferred shares		1,518,195	2,477,02
Undistributed profits of minority interests		—	(5,11)
Undistributed profits of other equity instruments	(1)	(833,030)	(720,037)
Undistributed profits of other equity instruments	(2)	17,337,125	16,651,60

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

	30 June 2015	31 December 2014
Dividends of ordinary shares declared during the period	—	—
Dividends of ordinary shares declared during the period	833,030	720,037

At 30 June 2015, the carrying amount of dividends of ordinary shares declared during the period is 833,030 (31 December 2014: 720,037). The carrying amount of dividends of ordinary shares declared during the period is classified as follows:

(2) Undistributed profits at the end of the period

At 30 June 2015, the carrying amount of undistributed profits is 1,006,107,000 (31 December 2014: 1,001,46,000). The carrying amount of undistributed profits is classified as follows:

6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Revenue	32,109,684	31,505,113
Cost of sales	527,605	541,015
	32,637,289	32,046,12
Revenue	27,274,530	26,566,154
Cost of sales	244,750	272,466
	27,519,280	26,666,640
Revenue increased by 10% compared to the same period last year.		

7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	428,103	33,707
	(3,035)	(401,56)
	425,068	(17,852)
Income tax expense increased by 10% compared to the same period last year.		

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	2,077,478	1,266,227
Income tax expense	645,585	553,622
Income tax expense	(132,602)	(174,566)
Income tax expense	63,762	55,672
Income tax expense	(183,584)	(232,242)
Income tax expense	(10,950)	(1,172)
Income tax expense	39,193	4,044
Income tax expense	11,395	7,112
Income tax expense	(584)	2,313
Income tax expense	(7,147)	(7,147)
Income tax expense	—	3,142
Income tax expense	—	(342,515)
	425,068	(17,852)

10. SEGMENT REPORTING

The Company's operations are organized into three reportable segments: (1) the Energy segment, which includes the production and sale of refined petroleum products, (2) the Transportation segment, which includes the production and sale of transportation equipment, and (3) the Chemicals segment, which includes the production and sale of chemical products.

The Company's operations are organized into three reportable segments: (1) the Energy segment, which includes the production and sale of refined petroleum products, (2) the Transportation segment, which includes the production and sale of transportation equipment, and (3) the Chemicals segment, which includes the production and sale of chemical products.

The Company's operations are organized into three reportable segments: (1) the Energy segment, which includes the production and sale of refined petroleum products, (2) the Transportation segment, which includes the production and sale of transportation equipment, and (3) the Chemicals segment, which includes the production and sale of chemical products.

The following table presents the Company's segment operating results for the periods ended June 30, 2015 and June 30, 2014.

Item													Total
	Road		Energy,	Offshore		Logistics		Property		Heavy		Elimination	
	Containers	transportation	and food	engineering	Airport	services and	Finance	development	trucks	Others	between	Unallocated	
	January	January	January	January	January	January	January	January	January	January	January	January	
	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015
Operating income	12,175,096	16,667,446	4,498,541	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751	-	-	32,637,289
Operating expenses	303,536	66,669	275,915	2,455,787	-	119,526	-	-	102,237	320,941	(3,644,611)	-	-
Operating income before income taxes	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)	-	27,274,530
Income taxes	38	24,038	176	(1,006)	-	7,961	6,494	148,650	(5,838)	3,469	-	(150)	159,794
Income before income taxes	5,527	24,038	(6,943)	(54)	386	3,786	108,790	-	-	-	-	-	135,530
Income taxes	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356	-	35,260	1,013,534
Income before income taxes	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	372	195,556
Income taxes	1,637,421	2,896											

[illegible]

	<i>Unit: RMB thousand</i>
	The Group
	30 June 31 2015 2014
Cost of sales	47,540,126 45,172,177
Gross profit	51,085,383 43,340,077
Selling expenses	(3,545,257) 1,321,100
	(3,545,257) 1,321,100
	The Company
	30 June 31 2015 2014
Cost of sales	15,526,717 13,510,335
Gross profit	14,176,670 10,227,044
Selling expenses	(1,350,047) 3,233,251
	(1,350,047) 3,233,251

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

		The Group	
		30 June 2015	31 December 2014
Intangible assets		95,593,491	7,776,111
Goodwill		51,085,383	43,340,077
		<u>146,678,874</u>	<u>51,116,188</u>
Intangible assets		44,508,108	44,436,104
Goodwill		<u>24,509,657</u>	<u>22,652,313</u>
		<u>69,017,765</u>	<u>67,088,417</u>

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

As of 30 June 2015, the company has issued but not accounted for letters of credit for a total amount of 6,557,000 (31 December 2014: 1,412,320,000).

As of 30 June 2015, the company has issued but not accounted for outstanding letters of credit for a total amount of 2,560,000 (31 December 2014: 213,470,000).

As of 30 June 2015, the company has issued but not accounted for outstanding letters of credit for a total amount of 230,545,000 (31 December 2014: 213,470,000).

As of 30 June 2015, the company has issued but not accounted for outstanding letters of credit for a total amount of 1,344,000 (31 December 2014: 227,000).

As of 30 June 2015, the company has issued but not accounted for outstanding letters of credit for a total amount of 3,430,000 (31 December 2014: 430,000).

(4) Significant pending litigations

As of 30 June 2015, the company has no significant pending litigations.

14. COMMITMENTS

Significant commitments

(1) Capital commitments

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	52,604	2,657
Capital commitments contracted for but not yet paid	324,513	150,355
Capital commitments contracted for but not yet paid	221,092	51,242
Capital commitments contracted for but not yet paid	72,801	24,062
	671,010	66,316

Capital commitments authorised by the management but not yet contracted for

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	72,801	24,062

(2)

- (1) 应付账款
- (2) 应付票据
- (3) 应付账款
- (4) 应付账款

Unit: RMB thousand

Liabilities:	Note	30 June 2015	30 June 2014	Amount	%
Current liabilities:					
应付账款	(1)	16,658,876	11,231,527	5,411,34	4 %
应付票据	(2)	68,255	117,525	(117,525)	(63)%
应付账款	(3)	878,901	47,73	30,2	1,732%
应付账款	(4)	3,670,297	2,452,511	1,217,76	50%
Non-current liabilities:					
应付账款	(5)	458,520	4,455,00	(3,996,560)	(80)%
应付账款	(6)	1,981,143		1,981,143	

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue

On December 22, 2015, the Company received the notice from the China Securities Regulatory Commission (CSRC) regarding the non-public additional issue of the Company. The notice stated that the Company's application for the non-public additional issue of the Company has been accepted for review by the CSRC. The Company is currently in the process of preparing the relevant documents for the non-public additional issue.

(2) Completion of the Transaction with CFSE

On December 21, 2014, the Company completed the transaction with CFSE. The transaction involved the Company acquiring 40% of the equity of CFSE. The transaction was completed in accordance with the relevant laws and regulations. The Company has received the necessary approvals from the relevant authorities. The transaction is expected to enhance the Company's financial position and improve its operating performance.

On December 10, 2015, the Company completed the transaction with CFSE. The transaction involved the Company acquiring 30% of the equity of CFSE. The transaction was completed in accordance with the relevant laws and regulations. The Company has received the necessary approvals from the relevant authorities. The transaction is expected to enhance the Company's financial position and improve its operating performance.

On December 12, 2015, the Company completed the transaction with CFSE. The transaction involved the Company acquiring 26.1% of the equity of CFSE. The transaction was completed in accordance with the relevant laws and regulations. The Company has received the necessary approvals from the relevant authorities. The transaction is expected to enhance the Company's financial position and improve its operating performance.

China International Marine Containers (Group) Co., Ltd.

Li Jianhong

Chairman

December 27, 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.