



Annual Report 2016

A Share Stock Code: 000039  
H Share Stock Code: 2039

**NEW CIMC**  
*Creating new value*

**CIMC**

**China International Marine Containers (Group) Co., Ltd.**

(a joint stock company incorporated in the People's Republic of China with limited liability)

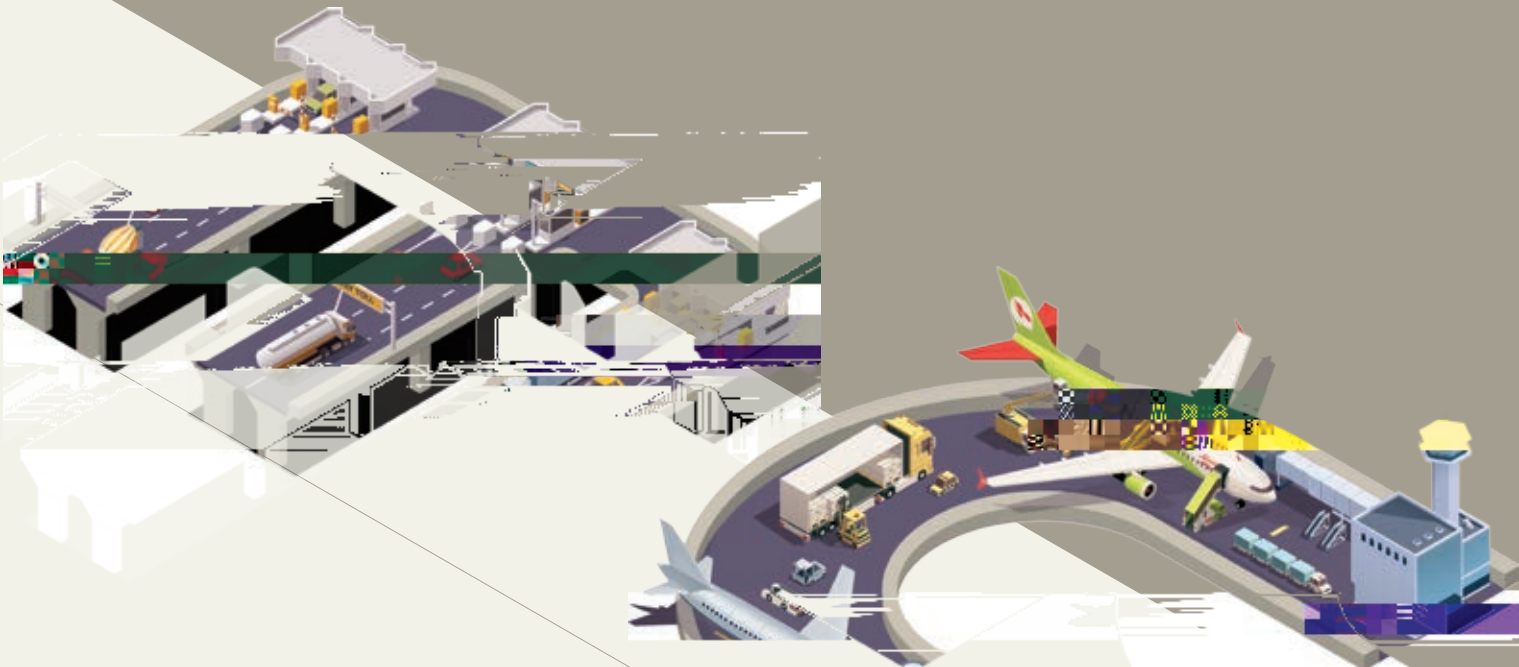


## Risk Warning

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# Important Notice

本公司于2016年12月31日编制并披露的2016年年度报告中，因部分数据披露错误，现对相关内容进行更正。更正后的数据如下：

2016年12月31日(资产负债表)：流动资产8,111,111,111.11元，非流动资产1,234,567,890.12元，资产总计9,345,678,901.23元。

2016年12月31日(利润表)：营业收入1,234,567,890.12元，营业利润123,456,789.01元，利润总额123,456,789.01元，净利润123,456,789.01元。

2016年12月31日(现金流量表)：经营活动产生的现金流量净额123,456,789.01元，投资活动产生的现金流量净额-123,456,789.01元，筹资活动产生的现金流量净额123,456,789.01元。

以上更正内容不影响公司2016年度经营业绩的实质，敬请广大投资者谅解。特此公告。

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## Definitions

Item	Definition
人民幣元(或元)	人民幣元(或元)指中國人民銀行所公佈的貨幣單位，即人民幣元，記作“元”或“¥”。
人民幣千元	人民幣千元指一千個人民幣元，記作“千元”或“¥千元”。
人民幣百萬元	人民幣百萬元指一百個人民幣千元，記作“百萬元”或“¥百萬元”。
人民幣百萬元及	人民幣百萬元及指一百個人民幣百萬元，記作“百萬元及”或“¥百萬元及”。
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### Definitions

中國國際海運集裝箱(香港)有限公司	(中國國際海運集裝箱(香港)有限公司), 30 1992	
中集車輛(集團)有限公司	(中集車輛(集團)有限公司), 7 2014	8
中集天達空港設備有限公司	(深圳中集天達空港設備有限公司), 18 1992	21
中集車輛(集團)有限公司	(中集車輛(集團)有限公司), 29 1996	
中集車輛(集團)有限公司	(中集車輛(集團)有限公司), 14	
中集車輛(集團)有限公司	(中集車輛(集團)有限公司), 1.00	



# Glossary

本集团及子公司在编制财务报表时，对相同或相似的项目，采用了相同的会计政策，以便财务报表使用者能够理解财务报表中披露的会计政策。

Item	Definition
▼	可供出售金融资产
331	可供出售金融资产是指初始确认时即被指定为可供出售的非衍生金融资产，以及没有划分为以公允价值计量且其变动计入当期损益的金融资产、持有至到期投资和贷款承诺的金融资产。30%、30%、100%
□	本集团及子公司在编制财务报表时，对相同或相似的项目，采用了相同的会计政策，以便财务报表使用者能够理解财务报表中披露的会计政策。
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# Corporate Profile

1980 (中國國際海運集裝箱股份有限公司), 1992, 1994, (中國國際海運集裝箱(集團)股份有限公司) 1995. 8, 1994, 2012.

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## I. COMPANY INFORMATION

中國國際海運集裝箱(集團)股份有限公司  
中集集團

中國國際海運集裝箱(集團)股份有限公司  
中集集團  
8, 1994, 2012.  
518067  
3101-2

## Corporate Profile

### II. CONTACT PERSONS AND MEANS OF COMMUNICATION

Company Name	Contact Person	Telephone	Facsimile	E-mail
China International Marine Container (Group) Co., Ltd.	Mr. Wang	(86 755) 2669 1130	(86 755) 2682 6579	518067
China International Marine Container (Group) Co., Ltd.	Mr. Wang	(86 755) 2680 2706	(86 755) 2682 6579	518067
China International Marine Container (Group) Co., Ltd.	Mr. Wang	3101-2	(852) 2232 7318	(852) 2805 1835

### III. CHANGES IN REGISTRATION

Company Name	Registration Number
China International Marine Container (Group) Co., Ltd.	1440300618869509
China International Marine Container (Group) Co., Ltd.	14 1980

### IV. INFORMATION DISCLOSURE AND LOCATIONS FOR DOCUMENTS FOR INSPECTION

Company Name	Information Disclosure Location
China International Marine Container (Group) Co., Ltd.	(86 755) 2669 1130
China International Marine Container (Group) Co., Ltd.	(86 755) 2680 2706
China International Marine Container (Group) Co., Ltd.	(852) 2232 7318
China International Marine Container (Group) Co., Ltd.	(852) 2805 1835

Corporate Profile

V. STOCK INFORMATION OF THE COMPANY

Stock exchange	Shanghai Stock Exchange
Stock code	000039
Company name	China International Marine Container (Group) Co., Ltd.
Company name in Chinese	中国国际海运集装箱(集团)股份有限公司
Company name in English	China International Marine Container (Group) Co., Ltd.
Company name in Chinese	中国国际海运集装箱(集团)股份有限公司
Company name in English	China International Marine Container (Group) Co., Ltd.

For more information, please refer to the "Shareholders and Shareholding Structure" section of this report.

VI. OTHER RELEVANT INFORMATION

Company's website	www.cimc.com.cn
Company's telephone	86-21-2211-1712-1716, 1717
Company's fax	86-21-2211-183
Company's email	ir@cimc.com.cn
Company's address	11th Floor, No. 2021, Zhongyuan Road, Pudong District, Shanghai, China
Company's registered office	No. 2021, Zhongyuan Road, Pudong District, Shanghai, China

# Summary of Accounting Data and Financial Indicators

## I. CHANGE OF ACCOUNTING POLICIES AND CORRECTION OF ACCOUNTING ERRORS

2016年1月1日以前适用的会计政策与现行会计政策之间存在差异，差异影响的金额如下：

2016年1月1日以前适用的会计政策与现行会计政策之间存在差异，差异影响的金额如下：

2016年1月1日以前适用的会计政策与现行会计政策之间存在差异，差异影响的金额如下：

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2016年1月1日以前适用的会计政策与现行会计政策之间存在差异，差异影响的金额如下：

	2016	2015		2015/2016	2014	
		2015	2014		2014/2015	2014/2015
资产总额	51,111,652	58,685,804	58,685,804	(12.91%)	70,070,855	70,070,855
负债总额	539,660	1,974,005	2,026,613	(73.37%)	2,477,802	2,477,802
所有者权益总额	51,111,652	56,711,799	56,659,191	(70.80%)	67,593,053	67,593,053
营业收入	2,341,619	(3,610,223)	(3,610,223)	164.86%	6,434,477	6,434,477
营业成本	0.14	0.72	0.74	(81.08%)	0.93	0.93
营业利润	0.14	0.71	0.73	(80.82%)	0.92	0.92
利润总额	2%	8%	8%	(6%)	12%	12%

	A at the end of 2016	2015		2015/2016	2014	
		2015	2014		2014/2015	2014/2015
总资产	124,614,748	106,763,171	107,057,065	16.40%	87,776,181	87,966,564
总负债	29,285,970	28,541,319	28,687,635	2.09%	22,290,314	22,380,369

2016年1月1日以前适用的会计政策与现行会计政策之间存在差异，差异影响的金额如下：

## Summary of Accounting Data and Financial Indicators

### II. KEY ACCOUNTING DATA AND FINANCIAL INDICATORS OF THE GROUP FOR THE LAST FIVE YEARS

For the year ended 31 December						
	2016	2015		2014	2013	2012
		(元)	(%)			
营业收入	51,111,652	58,685,804	(12.91%)	70,070,855	57,874,411	54,334,057
营业成本	800,538	3,039,854	(73.67%)	3,297,874	3,370,835	2,639,441
营业毛利	1,702,051	3,302,470	(48.46%)	3,570,416	3,562,720	2,907,380
营业税金及附加	967,068	951,825	1.60%	536,488	928,222	976,950
销售费用	734,983	2,350,645	(68.73%)	3,033,928	2,634,498	1,930,430
管理费用						
财务费用						
资产减值损失						
公允价值变动收益						
投资收益						
营业外收入	539,660	2,026,613	(73.37%)	2,477,802	2,180,321	1,939,081
营业外支出	195,323	324,032	(39.72%)	556,126	454,177	(8,651)
利润总额						
所得税费用						
净利润	511,420	1,751,645	(70.80%)	2,142,682	1,343,090	1,706,490

As at 31 December						
	2016	2015		2014	2013	2012
		(元)	(%)	(元)		
资产总额						
负债总额						
所有者权益						

## Summary of Accounting Data and Financial Indicators

	For the year ended 31 December					
	2016	2015	Change (%)	2014	2013	2012
Operating income	2,341,619	(3,610,223)	164.86%	6,434,477	2,749,926	2,242,919
Operating expenses	(6,854,655)	(12,584,781)	45.53%	(11,553,782)	(6,504,459)	(1,559,348)
Operating profit	7,511,046	16,505,663	(54.49%)	3,940,986	3,632,937	(2,889,667)
Operating profit margin (%)	321.00%	(457.20%)	164.86%	60.63%	132.14%	(128.84%)
Operating profit per share (RMB)	0.14	0.74	(81.08%)	0.93	0.82	0.73
Operating profit per share (USD)	0.14	0.73	(80.82%)	0.92	0.81	0.73
Operating profit per share (HKD)	0.79	(1.21)	165.29%	2.41	1.03	0.84
Operating profit per share (RMB) (weighted average)	9.83	9.63	2.08%	8.34	7.77	7.33
Operating profit margin (%)	2%	8%	(6%)	12%	11%	10%
Operating profit margin (%) (weighted average)	1%	7%	(6%)	10%	7%	9%

## Summary of Accounting Data and Financial Indicators

### III. KEY FINANCIAL INDICATORS OF THE GROUP BY QUARTER DURING THE REPORTING PERIOD

	2016			
	The first quarter	The second quarter	The third quarter	The fourth quarter
Revenue	10,412,416	13,130,427	11,439,771	16,129,038
Operating profit/(loss)	410,444	(788,478)	188,403	729,291
Profit/(loss) attributable to equity holders of the parent	303,386	(805,586)	108,457	905,163
Net profit/(loss) attributable to equity holders of the parent	219,500	714,232	(195,507)	1,603,394

## Summary of Accounting Data and Financial Indicators

### IV. NON-RECURRING PROFIT OR LOSS ITEMS AND AMOUNTS OF THE GROUP FOR THE LATEST THREE YEARS

	2016	2015 (元)	2014
非经常性损益	264,552	(17,588)	(33,210)
其中：公允价值变动收益	497,336	298,893	294,996
处置非流动资产损益			41,863
计入当期损益的政府补助			
除上述各项之外的其他营业外收入和支出			
减：所得税影响	399,704	122,659	(127,662)
其他	361,353	3,333	(8,278)
非经常性损益合计		12,461	80,784
减：所得税影响	139,625	(18,689)	10,756
非经常性损益净额	(1,362,915)	18,330	155,860
归属于母公司所有者的非经常性损益	(422,180)	(101,996)	(38,082)
归属于少数股东的非经常性损益	150,765	(42,435)	(41,907)
归属于母公司的非经常性损益净额	28,240	274,968	335,120

非经常性损益是指公司发生的与经营业务无直接关系，以及虽与经营业务相关，但由于其性质、发生频率及影响与公司正常经营业务不直接相关且与经营业务无直接关系，因而计入当期损益的各项利得和损失。

非经常性损益包括：公允价值变动损益、处置非流动资产损益、计入当期损益的政府补助、除上述各项之外的其他营业外收入和支出、所得税影响等。

非经常性损益净额



## Summary of Accounting Data and Financial Indicators

### V. ITEMS AT FAIR VALUE

	Balance at beginning of the Year	Profit or loss arising from change in fair value for the Year	Cumulative change in fair value recognized in equity	Impairment provision accrued for the Year	Balance at end of the Year
1. Financial assets measured at fair value					
(1) Financial assets measured at fair value through profit or loss	122,171	7,776			138,072
(2) Financial assets measured at fair value through other comprehensive income	30,878	302,439			326,969
2. Financial liabilities measured at fair value					
(1) Financial liabilities measured at fair value through profit or loss			80		1,306
(2) Financial liabilities measured at fair value through other comprehensive income	31,342		(3,344)		33,244
3. Investment property measured at fair value	184,391	310,215	(3,264)		499,591
4. Other assets measured at fair value	730,168	75,792	481,051		1,752,608
5. Other liabilities measured at fair value	14,559	386,007	477,787		2,252,199
6. Total	(306,240)	227,906			(203,041)
7. Total	608,319	613,913	477,787		2,049,158

### VI. DIFFERENCES IN ACCOUNTING DATA UNDER DOMESTIC AND FOREIGN ACCOUNTING STANDARDS

1. Difference in accounting data under domestic and foreign accounting standards				
(1) Difference in accounting data under domestic and foreign accounting standards				
(2) Difference in accounting data under domestic and foreign accounting standards				
2. Difference in accounting data under domestic and foreign accounting standards				
(1) Difference in accounting data under domestic and foreign accounting standards				
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3. Difference in accounting data under domestic and foreign accounting standards				
(1) Difference in accounting data under domestic and foreign accounting standards				
(2) Difference in accounting data under domestic and foreign accounting standards				



# Chairman's Statement



Dear Shareholders,

I am pleased to present to you the Annual Report of CIMC for the year ended 31 December 2016. The report provides a comprehensive overview of our performance, financial results, and strategic initiatives during the year.

In 2016, we have achieved significant milestones in our business operations. Our revenue has grown steadily, and we have successfully implemented our strategic plan. We have also focused on improving our operational efficiency and strengthening our financial position.

Our key achievements include:

- Increased revenue and profitability.
- Successful completion of major projects.
- Enhanced operational efficiency.
- Strengthened financial position.

Looking ahead, we remain optimistic about our future prospects. We will continue to focus on our core business and explore new growth opportunities. We are committed to providing our shareholders with long-term value and to maintaining our position as a leading company in the industry.

Thank you for your continued support and confidence in CIMC.

# Chairman's Statement



### Chairman's Statement

### OPERATING RESULTS

2016, revenue increased by 12.91% to 51.112 billion RMB (2015: 45.326 billion RMB), operating profit increased by 0.540 billion RMB (2015: 2.027 billion RMB), net profit increased by 0.14 billion RMB (2015: 0.74 billion RMB), and earnings per share increased by 81.08%.

### BUSINESS DEVELOPMENT

2016, we continued to focus on the core business of container leasing and shipping, and achieved significant progress in the business development. We successfully completed the acquisition of the 50% equity of the container leasing company, which is a major step in our expansion strategy. At the same time, we also strengthened our cooperation with major shipping lines and expanded our global network. In addition, we actively explored new business opportunities in the field of logistics and supply chain management. Overall, our business performance in 2016 was solid, and we are confident about our future prospects.

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## Chairman's Statement

2016年，面对全球集装箱行业持续低迷、国内经济增速放缓、贸易保护主义抬头等不利因素，公司坚持稳中求进、改革创新，实现营业收入158.9亿元，同比增长1.2%。全年实现归属于上市公司股东的净利润为1.2亿元，同比增长1.2%。主要工作如下：

一是坚持创新驱动，提升核心竞争力。加大研发投入，推进技术创新，在集装箱制造、物流信息化等方面取得突破。二是深化供给侧结构性改革，优化产品结构，提升产品质量和服务水平。三是加强品牌建设和市场营销，拓展海外市场，提升品牌影响力。四是强化风险管理，防范化解重大风险，保障公司稳健运营。

五是加强人才队伍建设，提升员工素质和技能水平。六是履行社会责任，积极参与公益事业，提升企业形象。七是深化国企改革，完善公司治理结构，提升治理效能。八是加强资本运作，优化资源配置，提升资本效率。

展望未来，公司将继续坚持创新驱动、稳中求进的工作总基调，紧紧围绕高质量发展主题，深化供给侧结构性改革，加大改革创新力度，不断提升核心竞争力，实现公司持续健康发展。我们将以更加开放的姿态、更加务实的作风，为股东创造更大价值，为社会做出更大贡献。

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## MANAGEMENT REFORMS AND DEVELOPMENT STRATEGIES

2016, facing the global container industry's continued downturn, China's economic growth slowdown, and the rise of protectionism, the company adhered to a steady and forward-looking approach, achieving a total operating income of 15.89 billion yuan, a 1.2% increase year-over-year. The net profit attributable to shareholders was 1.2 billion yuan, also a 1.2% increase. The main work was as follows:

# Chairman's Statement

2016年，本公司实现营业收入1,015.15亿元，同比增长15.2%；实现归属于母公司股东的净利润10.05亿元，同比增长10.5%。2016年，本公司实现营业收入1,015.15亿元，同比增长15.2%；实现归属于母公司股东的净利润10.05亿元，同比增长10.5%。

2015年，本公司实现营业收入880.15亿元，同比增长12.5%；实现归属于母公司股东的净利润9.05亿元，同比增长8.5%。

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4.0

(全球營運、地方智慧)

## CORPORATE GOVERNANCE

2016年，本公司严格按照《上市公司治理准则》、《上市公司章程指引》等法律法规的要求，不断完善公司治理结构，提高公司治理水平。

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## CORPORATE SOCIAL RESPONSIBILITY

2016年，本公司积极履行社会责任，关注环境保护、员工权益、社区公益等方面，不断提升企业的社会形象和品牌价值。

2016年，本公司积极履行社会责任，关注环境保护、员工权益、社区公益等方面，不断提升企业的社会形象和品牌价值。

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50

## DIVIDEND DISTRIBUTION

2016年，本公司按照《公司章程》的规定，实施了2016年度利润分配方案，每股派发现金股利0.06元。

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2017年，本公司将按照《公司章程》的规定，继续实施利润分配方案。

## Chairman's Statement

### FUTURE PROSPECTS

2017, we will continue to focus on the core business of container transportation, and further expand our market share in the global container market. We will continue to strengthen our cooperation with major shipping lines and terminal operators, and improve our service quality and efficiency. At the same time, we will continue to explore new business opportunities in related industries, such as logistics and supply chain management, to diversify our business structure and enhance our overall competitiveness.

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(《能源發展 十三五 規劃》)

10%

2020 (2015 5.9%).

(2016)《中國天然氣發展報告(2016年)》

(國家能源局油氣司)

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Wang Hong  
Chairman

2017



# Container Manufacturing Business







# Report of the Board

## Report of the Board

### Consolidated Operating Results

	2016	2015 (Restated)	Change (%)
Revenue	51,111,652	58,685,804	(12.91%)
Operating profit	800,538	3,039,854	(73.67%)
Profit attributable to equity holders of the parent	539,660	2,026,613	(73.37%)
Basic earnings per share	2,341,619	(3,610,223)	164.86%
Diluted earnings per share	3,079,544	323,872	850.85%

## 2. Review of Operations of Major Business Segments

### Container Manufacturing Business

During the reporting period, the Container Manufacturing Business segment continued to focus on the production and sales of containers, and achieved significant results. The segment's operating profit decreased by 73.67% compared to 2015, primarily due to the decline in revenue and the increase in operating expenses.

In 2016, the segment's revenue decreased by 12.91% compared to 2015, and its operating profit decreased by 73.67%. The segment's operating profit margin was 1.57% in 2016, compared to 5.18% in 2015.

The segment's operating profit in 2016 was 800,538, which was 73.67% lower than the 3,039,854 in 2015. The segment's operating profit margin was 1.57% in 2016, compared to 5.18% in 2015.

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## Report of the Board

2016年, 公司实现营业收入1,120,300万元(2015年1,120,300万元), 较2015年增加47.58%。其中, 集装箱业务实现营业收入79,700万元(2015年181,400万元), 较2015年减少56.06%。其他业务实现营业收入11,067万元(2015年21,071万元), 较2015年减少47.48%。公司期间费用为363万元(2015年996万元), 较2015年减少63.51%。公司净利润为5,691万元(2015年11,386万元), 较2015年减少50.02%。公司经营活动产生的现金流量净额为2,236万元(2015年5,168万元), 较2015年减少56.73%。公司总资产为3,553万元(2015年4,491万元), 较2015年减少20.89%。

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## Report of the Board

2016, ... 2013, ... 1589

123,100 ( ) (2015 113,900 ( )), ... 8.08%. ... 14.695 (2015 12.862 ), ... 14.25%. ... 767 (2015 572 ), ... 33.97%.

...

1589 ... 2016, ... 90% ... 2015.

(1) ... 10,000 ... 2016 (2) ... 100% ... (3) ... 2016.

...

## Report of the Board

### Energy, Chemical and Liquid Food Equipment Business

2016年，本集團繼續秉承“地方智慧、全球運營”的經營理念，積極參與各項業務，不斷提升經營管理水平和競爭力。本集團在能源、化工及液體食品設備業務方面，通過加強市場開拓和客戶服務，實現了業務的穩步增長。同時，本集團還積極參與各項社會公益活動，履行社會責任，為社會和諧發展貢獻力量。

2016年，本集團在能源、化工及液體食品設備業務方面，通過加強市場開拓和客戶服務，實現了業務的穩步增長。同時，本集團還積極參與各項社會公益活動，履行社會責任，為社會和諧發展貢獻力量。

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Report of the Board

... 2016, ... 100% ... 178,634,000 ... 482,052,000 ... 1,000,000,000 ... 1,362,915,000

... 2016, ... 100% ... 178,634,000 ... 482,052,000 ... 1,000,000,000 ... 1,362,915,000

... 2016, ... 100% ... 178,634,000 ... 482,052,000 ... 1,000,000,000 ... 1,362,915,000

Offshore Engineering Business

... 2016, ... 100% ... 178,634,000 ... 482,052,000 ... 1,000,000,000 ... 1,362,915,000

# Report of the Board

2016, the company's operating performance was significantly improved compared with 2015. The company's operating income increased by 50% from 2015 to 2016, and the net profit increased by 30% from 2015 to 2016. The company's operating performance was significantly improved compared with 2015. The company's operating income increased by 50% from 2015 to 2016, and the net profit increased by 30% from 2015 to 2016.

2015, the company's operating performance was significantly improved compared with 2014. The company's operating income increased by 20% from 2014 to 2015, and the net profit increased by 13% from 2014 to 2015. The company's operating performance was significantly improved compared with 2014. The company's operating income increased by 20% from 2014 to 2015, and the net profit increased by 13% from 2014 to 2015.

45.8% (2015: 45.8%), 4,306 (2015: 7,957), 213 (2015: 12)

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## Report of the Board

162  
& (中海油能源發展股份有限公司) 2016.  
5  
293  
270  
4 1#  
1 (藍鯨1號)  
2017.

&  
&  
&  
300/350/450,  
2016,  
7-

2016,  
\$ 1.0  
15%  
2016,  
(天津永旺機械設備租賃有限公司)  
(深圳紅樹林創業投資有限公司),  
901#  
600

### Logistics Service Business

2016,  
600

## Report of the Board

2016, the Board of Directors has fully exercised its duties and responsibilities, and has made the following resolutions:

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7.129 (2015 7.800), the Board of Directors has fully exercised its duties and responsibilities, and has made the following resolutions: 8.60%. 359 (2015 101), the Board of Directors has fully exercised its duties and responsibilities, and has made the following resolutions: 255.93%.

The Board of Directors has fully exercised its duties and responsibilities, and has made the following resolutions:

The Board of Directors has fully exercised its duties and responsibilities, and has made the following resolutions:

13

The Board of Directors has fully exercised its duties and responsibilities, and has made the following resolutions:

(振華物流) (中世運), 2016, (世鐵特貨(北京)國際物流有限公司), (中世運(北京)國際物流有限公司),

2016, the Board of Directors has fully exercised its duties and responsibilities, and has made the following resolutions:

1

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( )

# Report of the Board

2016年，公司实现营业收入1,181,431.46万元，较2015年增加101.50%；实现归属于上市公司股东的净利润158,968.15万元，较2015年增加22%。报告期内，公司经营活动产生的现金流量净额为1,726,111.11万元，较2015年增加82%。报告期内，公司总资产为1,726,111.11万元，较2015年末增加101.50%；归属于上市公司股东的所有者权益为1,726,111.11万元，较2015年末增加101.50%。

## Heavy Truck Business

报告期内，公司重卡业务实现营业收入1,181,431.46万元，较2015年增加101.50%；实现归属于上市公司股东的净利润158,968.15万元，较2015年增加22%。报告期内，公司经营活动产生的现金流量净额为1,726,111.11万元，较2015年增加82%。报告期内，公司总资产为1,726,111.11万元，较2015年末增加101.50%；归属于上市公司股东的所有者权益为1,726,111.11万元，较2015年末增加101.50%。

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## Report of the Board

... 2016. ... & ...  
 ... 2016 ... 13% ... 2015 ... 485 ...  
 ... & ... 2017.

### Airport Facilities Equipment Business

...  
 ...  
 ...

## Report of the Board

2016, the company's business performance is as follows: (1) Revenue: 2,000 million yuan, an increase of 44.03% compared with 1,292 million yuan in 2015; (2) Profit: 154 million yuan, an increase of 54.74% compared with 99 million yuan in 2015.

2016, the company's business performance is as follows: (1) Revenue: 2,000 million yuan, an increase of 44.03% compared with 1,292 million yuan in 2015; (2) Profit: 154 million yuan, an increase of 54.74% compared with 99 million yuan in 2015.

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### Real Estate Development Business

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In respect of the industrial city development business, the company has achieved significant progress in 2016. The company's revenue in this sector has increased by 44.03% compared with 2015, reaching 2,000 million yuan. The profit has also increased by 54.74% compared with 2015, reaching 154 million yuan.

## Report of the Board

### In respect of the industrial park development and operation business

During the year, the Company continued to develop and operate industrial parks in various regions. The Company's industrial park development and operation business has achieved significant progress. The Company has completed the construction and operation of several industrial parks, which have provided a strong support for the Company's business development. The Company's industrial park development and operation business has achieved a total revenue of RMB 7,120 million in 2016, compared with RMB 5,330.0 million in 2015, representing an increase of 33.2%. The Company's industrial park development and operation business has achieved a total profit of RMB 890.0 million in 2016, compared with RMB 2,302 million in 2015, representing a decrease of 61.0%.

### In respect of the traditional residential business

During the year, the Company continued to develop and operate traditional residential projects in various regions. The Company's traditional residential business has achieved significant progress. The Company has completed the construction and operation of several traditional residential projects, which have provided a strong support for the Company's business development. The Company's traditional residential business has achieved a total revenue of RMB 2,612 million in 2016, compared with RMB 824 million in 2015, representing an increase of 218.1%. The Company's traditional residential business has achieved a total profit of RMB 774 million in 2016, compared with RMB 1,792 million in 2015, representing a decrease of 56.8%.

## Financial Business

During the year, the Company continued to develop and operate financial business in various regions. The Company's financial business has achieved significant progress. The Company has completed the construction and operation of several financial projects, which have provided a strong support for the Company's business development. The Company's financial business has achieved a total revenue of RMB 2,612 million in 2016, compared with RMB 824 million in 2015, representing an increase of 218.1%. The Company's financial business has achieved a total profit of RMB 774 million in 2016, compared with RMB 1,792 million in 2015, representing a decrease of 56.8%.

2016, the Company's financial business has achieved a total revenue of RMB 2,612 million, compared with RMB 824 million in 2015, representing an increase of 218.1%. The Company's financial business has achieved a total profit of RMB 774 million in 2016, compared with RMB 1,792 million in 2015, representing a decrease of 56.8%. The Company's financial business has achieved a total revenue of RMB 2,612 million in 2016, compared with RMB 824 million in 2015, representing an increase of 218.1%. The Company's financial business has achieved a total profit of RMB 774 million in 2016, compared with RMB 1,792 million in 2015, representing a decrease of 56.8%.

(2015: RMB 1,792 million), representing an increase of 28.4%. (2015: RMB 774 million), representing a decrease of 6.46%.

2016, the Company's financial business has achieved a total revenue of RMB 2,612 million, compared with RMB 824 million in 2015, representing an increase of 218.1%. The Company's financial business has achieved a total profit of RMB 774 million in 2016, compared with RMB 1,792 million in 2015, representing a decrease of 56.8%.

2016, the Company's financial business has achieved a total revenue of RMB 2,612 million, compared with RMB 824 million in 2015, representing an increase of 218.1%. The Company's financial business has achieved a total profit of RMB 774 million in 2016, compared with RMB 1,792 million in 2015, representing a decrease of 56.8%.

2016, the Company's financial business has achieved a total revenue of RMB 2,612 million, compared with RMB 824 million in 2015, representing an increase of 218.1%. The Company's financial business has achieved a total profit of RMB 774 million in 2016, compared with RMB 1,792 million in 2015, representing a decrease of 56.8%.

## Report of the Board

2016, ...

## Report of the Board

### III. FUTURE DEVELOPMENT AND OUTLOOK

#### 1. Macroeconomic Environment and Policies

2017, the Chinese government has implemented a series of measures to stabilize the economy and promote growth. The government has maintained a prudent monetary policy, ensuring financial stability and supporting the real economy. In terms of fiscal policy, the government has continued to increase public spending, particularly in infrastructure and social services, to stimulate demand and create jobs. The government has also implemented a series of reforms to improve the efficiency of the market and reduce government intervention. These reforms include streamlining the administrative approval process, strengthening intellectual property protection, and promoting the development of the private sector. Overall, the Chinese government's policies are expected to support a steady and sustainable economic growth in 2017.

#### 2. Industry Development Trend and Market Outlook

In respect of the container manufacturing business, the global container market is expected to remain stable in 2017. The container market is highly cyclical and closely linked to the global trade environment. In 2016, the global container market experienced a significant decline, with a decrease of 3.2% compared to 2015. However, in 2017, the market is expected to show a slight recovery, with a projected increase of 4.0% compared to 2016. This recovery is primarily driven by the improvement in the global trade environment and the increasing demand for containers in emerging markets. The container manufacturing industry is expected to continue to focus on product innovation and quality improvement to meet the growing demand for high-quality containers.

In respect of the road transportation vehicle business, the global vehicle market is expected to remain stable in 2017. The vehicle market is highly cyclical and closely linked to the global economic environment. In 2016, the global vehicle market experienced a significant decline, with a decrease of 3.2% compared to 2015. However, in 2017, the market is expected to show a slight recovery, with a projected increase of 4.0% compared to 2016. This recovery is primarily driven by the improvement in the global economic environment and the increasing demand for vehicles in emerging markets. The vehicle manufacturing industry is expected to continue to focus on product innovation and quality improvement to meet the growing demand for high-quality vehicles.

In respect of the energy, chemical and liquid food equipment business, the global equipment market is expected to remain stable in 2017. The equipment market is highly cyclical and closely linked to the global economic environment. In 2016, the global equipment market experienced a significant decline, with a decrease of 3.2% compared to 2015. However, in 2017, the market is expected to show a slight recovery, with a projected increase of 4.0% compared to 2016. This recovery is primarily driven by the improvement in the global economic environment and the increasing demand for equipment in emerging markets. The equipment manufacturing industry is expected to continue to focus on product innovation and quality improvement to meet the growing demand for high-quality equipment.

(《能源發展「十三五」規劃》) 10% 2020 (2015 5.9%).  
(2016) (《中國天然氣發展報告(2016年)》)  
(國家能源局油氣司), (國務院發展研究中心資源與環境政策研究所)  
(國土資源部油氣資源戰略研究中心), 2017





## Report of the Board

In respect of the financial business, in 2017, we have continued to improve our financial management, strengthen our risk control, and optimize our capital structure. We have achieved a steady and healthy growth in our financial business, and our financial performance has improved significantly. In 2017, we have achieved a steady and healthy growth in our financial business, and our financial performance has improved significantly.

### 3. Overall Operation Targets and Initiatives for Main Business Segments

2017, we have continued to improve our financial management, strengthen our risk control, and optimize our capital structure. We have achieved a steady and healthy growth in our financial business, and our financial performance has improved significantly. In 2017, we have achieved a steady and healthy growth in our financial business, and our financial performance has improved significantly.

In respect of the container manufacturing business, in 2017, we have continued to improve our production efficiency, strengthen our quality control, and optimize our product structure. We have achieved a steady and healthy growth in our container manufacturing business, and our production performance has improved significantly. In 2017, we have achieved a steady and healthy growth in our container manufacturing business, and our production performance has improved significantly.

In respect of the road transportation vehicle business, in 2017, we have continued to improve our sales performance, strengthen our customer service, and optimize our product structure. We have achieved a steady and healthy growth in our road transportation vehicle business, and our sales performance has improved significantly. In 2017, we have achieved a steady and healthy growth in our road transportation vehicle business, and our sales performance has improved significantly.

## Report of the Board

In respect of the energy, chemical and liquid food equipment business in 2017, the Board has reviewed the performance of the business and the financial position of the business. The Board has also reviewed the business strategy and the financial position of the business. The Board has also reviewed the business strategy and the financial position of the business.

In respect of the offshore engineering business in 2017, the Board has reviewed the performance of the business and the financial position of the business. The Board has also reviewed the business strategy and the financial position of the business. The Board has also reviewed the business strategy and the financial position of the business. 331

In respect of the logistic services business in 2017, the Board has reviewed the performance of the business and the financial position of the business. The Board has also reviewed the business strategy and the financial position of the business. The Board has also reviewed the business strategy and the financial position of the business.

In respect of the heavy truck business in 2017, & the Board has reviewed the performance of the business and the financial position of the business. The Board has also reviewed the business strategy and the financial position of the business. The Board has also reviewed the business strategy and the financial position of the business.

In respect of the airport facilities equipment business in 2017, the Board has reviewed the performance of the business and the financial position of the business. The Board has also reviewed the business strategy and the financial position of the business. The Board has also reviewed the business strategy and the financial position of the business.

## Report of the Board

In respect of the real estate development business, in 2017, the Group continued to expand its real estate development business in the Yangtze River Delta, the Pearl River Delta and other regions. The Group's real estate development business has achieved significant progress in 2017. The Group's real estate development business has achieved significant progress in 2017. The Group's real estate development business has achieved significant progress in 2017.

In respect of the financial business, in 2017, the Group continued to expand its financial business in the Yangtze River Delta, the Pearl River Delta and other regions. The Group's financial business has achieved significant progress in 2017. The Group's financial business has achieved significant progress in 2017. The Group's financial business has achieved significant progress in 2017.

### 4. Main Risk Factors for Future Development of the Group

**Risk of economic periodic fluctuation:** The Group's business is highly sensitive to economic cycles. In the event of a global economic downturn, the Group's business performance may be significantly affected. The Group's business performance may be significantly affected. The Group's business performance may be significantly affected.

**Risk of economic restructuring and industrial policy upgrade in China:** The Group's business is highly sensitive to economic restructuring and industrial policy upgrade in China. In the event of economic restructuring and industrial policy upgrade in China, the Group's business performance may be significantly affected. The Group's business performance may be significantly affected. The Group's business performance may be significantly affected.

**Risk of trade protection and anti-globalization:** The Group's business is highly sensitive to trade protection and anti-globalization. In the event of trade protection and anti-globalization, the Group's business performance may be significantly affected. The Group's business performance may be significantly affected. The Group's business performance may be significantly affected.

**Fluctuation of financial market and exchange risk:** The Group's business is highly sensitive to fluctuations in the financial market and exchange rates. In the event of fluctuations in the financial market and exchange rates, the Group's business performance may be significantly affected. The Group's business performance may be significantly affected. The Group's business performance may be significantly affected.

## Report of the Board

Market competition risk : 2016年，全球集装箱行业竞争依然激烈，主要集装箱制造企业纷纷加大研发投入，提升产品竞争力。本公司作为行业龙头企业，面临来自国内外同行的激烈竞争。未来，我们将继续加大技术创新力度，提升产品质量和服务水平，以应对日益激烈的市场竞争。

Employment and environmental protection pressure and risk : 随着全球环保意识的增强，各国政府纷纷出台严格的环保法规，对企业的环保要求越来越高。同时，企业员工对工作环境、福利待遇等方面的要求也在不断提高。未来，我们将加大环保投入，提升环保水平，同时关注员工福利，提升员工满意度，以应对日益严峻的环保和用工压力。

## Report of the Board

### V. ANALYSIS OF CORE COMPETITIVE ADVANTAGES

#### Strategic Positioning of “Manufacture + Service + Finance”

Our company has established a “Manufacture + Service + Finance” business model. We have built a complete industrial chain from container manufacturing to container leasing and financing services. This model has become a core competitive advantage of our company, enabling us to provide comprehensive solutions for our customers and create significant value for all stakeholders.

#### Development Philosophies of Business Diversification and Globalisation

We have adopted a diversified business strategy to reduce risks and enhance our competitive advantage. Through business diversification, we have expanded our operations into related industries, creating synergies and improving our overall performance. Simultaneously, we have pursued a globalisation strategy, expanding our market reach and increasing our international presence. These philosophies have been instrumental in driving our growth and success in the global market.

#### A Standardised and Effective Corporate Governance System

We have established a standardised and effective corporate governance system to ensure the long-term and sustainable development of our company. This system is based on the principles of transparency, accountability, and fairness. It includes a robust board of directors, a clear set of internal controls, and a strong commitment to ethical conduct. Since 2010, we have continuously refined and strengthened our governance framework, ensuring it remains relevant and effective in a rapidly changing business environment.

#### Lean Manufacturing Management Capabilities

Our company has developed advanced lean manufacturing management capabilities, which have significantly improved our operational efficiency and reduced production costs. By implementing lean principles, we have minimized waste, optimized our production processes, and enhanced the quality of our products. These capabilities have become a key driver of our competitive advantage, enabling us to respond quickly to market changes and deliver high-quality products to our customers.

Report of the Board

## Integrated Resources and Ability to Achieve Collaborative Development

... 2016, ... 2015 ...

## Technological Research and Development Capabilities and Intellectual Property Rights Protection

... 2016, ... 2015 ...

## VI. OTHER MATTERS REPORTED BY THE BOARD

### 1. Fixed Assets

... 2016, ... 2015 ...

### 2. Land Value Appreciation Tax

... 2016 ... 55,503,000 (2015 ... 40,773,000).

### 3. Reserves and Distributable Reserves

... 2016, ... 20,774,432 (2015 ... 21,009,386,000 ()),  
... 17,495,053,000 (2015 ... 17,805,808,000 ()),  
... 48,49

### 4. Management Contract

... 2016, ... 2015 ...

## Report of the Board

### 5. Major Suppliers and Customers

2016, the company's major suppliers and customers are as follows:

Supplier/Customer	2016	2015
Major Supplier	30%	30%
Major Customer	(8)	2
Major Supplier	5%	

### 6. Repurchase, Sale or Redemption of Securities

The company has not repurchased, sold or redeemed any securities during the reporting period.

### 7. Trust Deposits and Irrecoverable Overdue Time Deposits

31st Dec 2016, the company has no trust deposits or irrecoverable overdue time deposits.

### 8. Pre-emptive Rights

The company has no pre-emptive rights during the reporting period.

### 9. Issue of Debenture

31st Dec 2016, the company has no issue of debenture.

### 10. Taxes

The company's taxes are as follows:

Tax Type	2016	2015
Income Tax	1993	1045
Corporate Income Tax	348	348

### 11. Donation

2016, the company's donation is 1,301,000 (2015: 2,850,000).



## Report of the Board

### 12. Compliance with Laws and Regulations

2016, the Company has strictly complied with all applicable laws and regulations, and there has been no violation of laws and regulations that has a material adverse effect on the Company's operations.

### 13. Permitted Indemnity Provision

The Company has established a permitted indemnity provision in its Articles of Association to protect the personal assets of its directors and supervisors. The provision is in compliance with the relevant laws and regulations.

### 14. Share Capital

As of the end of 2016, the Company's share capital is as follows:

	Paralle per share	Number of share issued (share)	Percentage (%)
Public share	1.00	1,262,000,377	42.37%
Private share	1.00	1,716,576,609	57.63%
Total		2,978,576,986	100.00%

### 15. Dividend Distribution

2016, the Company has distributed a cash dividend of RMB 10.6 million (including tax) to its shareholders. The dividend distribution is in compliance with the relevant laws and regulations. The dividend distribution is as follows:

2016, the Company has distributed a cash dividend of RMB 10.6 million (including tax) to its shareholders. The dividend distribution is in compliance with the relevant laws and regulations. The dividend distribution is as follows:

### 16. Changes of Directors and Supervisors

2016, the Company has no changes in its directors and supervisors. The Company's directors and supervisors are all qualified and independent.

### 17. Environmental, Social and Governance Report

2016, the Company has strictly complied with all applicable laws and regulations, and there has been no violation of laws and regulations that has a material adverse effect on the Company's operations. The Company's Environmental, Social and Governance Report is available on the Company's website. The report is as follows:

### 18. Events after the Balance Sheet Date

2016, the Company has no events after the balance sheet date that have a material adverse effect on the Company's operations.

CIMC has established production bases throughout Asia, Europe, North America and Australia, forming a global network radiating the globe together with increasing local and service companies.

**Containers**

Australia / England  
Dongguan / Yangzhou / Suzhou  
Hulunbeier / Tianjin / Qingdao / Xuzhou  
Nantong / Taicang / Shanghai / Jiaxing  
Ningbo / Ningbo / Zhangzhou  
Shenzhen / Xinhai / Qidong

**Road Transportation Vehicles**

America / Germany / Netherlands  
Saudi Arabia / Australia / Thailand  
Shenzhen / Jiangmen / Zhongmadian  
Laoan / Shanghai / Yangzhou  
Wuhan / Jinan / Qingdao / Liangzihu  
Longkou / Xi'an / Baiyin / Urumqi  
Chengde / Dongguan

**Energy, Chemical and Liquid Food Equipment**

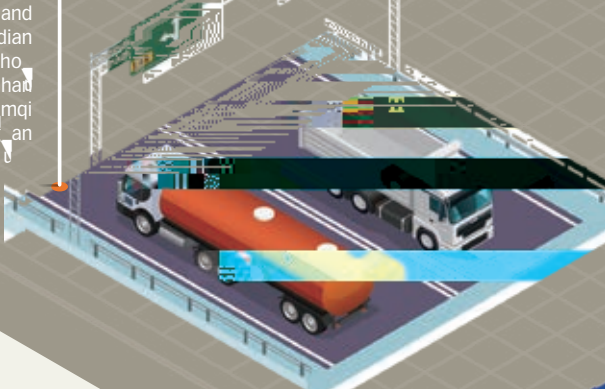
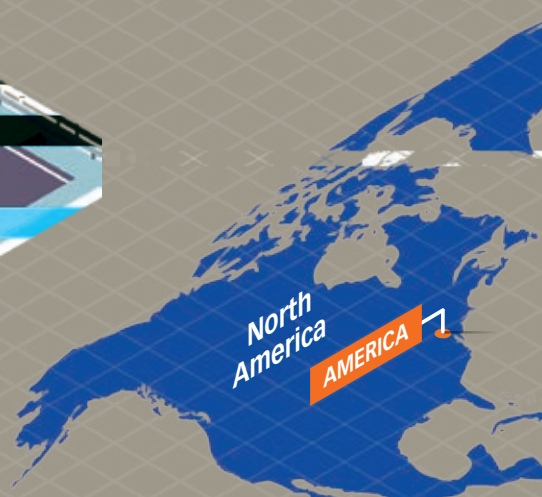
Germany / Netherlands / Denmark / Belgium  
America / Colombia / Australia / Russia  
Thailand / India / Vietnam / Nantong  
Shijiazhuang / Zhangjiagang / Langfang  
Jingmen / Bengbu / Beijing / Dalian  
Nanjing / Shanghai / Taipei

**Logistics Service**

Thailand / Hong Kong / Dalian / Beijing  
Tianjin / Qingdao / Yantai / Lianyungang  
Yancheng / Shanghai / Ningbo / Wuhan  
Nanchang / Guangzhou / Shenzhen  
Foshan / Xi'an / Kunming

**Offshore Engineering**

Turkmenistan / Brazil  
Singapore / Sweden  
Yantai / Shanghai  
Longkou / Haian





**Airport Facilities Equipment**

Singapore / German  
Netherland / Croatia  
France / Indonesia  
Beijing / Shen chen / S ho



**Real Estate Development**

Shen chen / Yang ho  
Jiangmen / Yangjiang  
Zhenjiang / Donggan



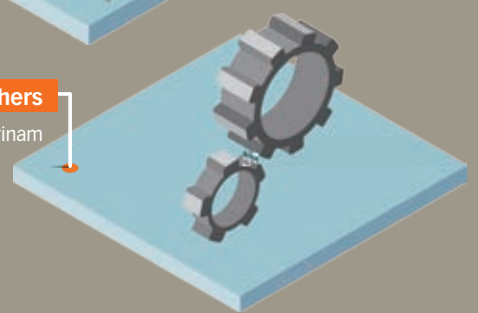
**Finance**

America / Australia  
Shen chen / Hong Kong



**Others**

Surinam





# Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

## I. OVERVIEW

1. Overview

## II. ANALYSIS OF PRINCIPAL BUSINESSES

### 1. Overview

2. Income and Cost

(1) Composition of Revenue

2. Income and Cost

### 2. Income and Cost

#### (1) Composition of Revenue

	2016		2015		
	Amount	% of revenue	Amount	% of revenue	% change
Revenue	51,111,652	100.00%	58,685,804	100.00%	(12.91%)
Business					
B industry	11,066,999	21.65%	21,071,169	35.91%	(47.48%)
Transportation	14,694,682	28.75%	12,861,559	21.92%	14.25%
Finance	9,353,786	18.30%	9,305,081	15.86%	0.52%
Real estate	4,305,630	8.42%	7,956,958	13.56%	(45.89%)
Construction	3,213,229	6.29%	2,819,980	4.81%	13.95%
Energy	7,129,456	13.95%	7,799,998	13.29%	(8.60%)
Information technology	2,302,412	4.50%	1,791,929	3.05%	28.49%
Other	723,090	1.41%	1,291,878	2.20%	(44.03%)
Other	1,725,766	3.38%	856,459	1.46%	101.50%
Other	2,219,576	4.34%	1,153,770	1.97%	92.38%
Other	(5,622,974)	(10.99%)	(8,222,977)	(14.03%)	(31.62%)

## Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

	2016		2015		
	Amount	% of revenue	Amount	% of revenue	% change
<b>B product</b>					
Dry Bulk	11,066,999	21.65%	21,071,169	35.91%	(47.48%)
Container	14,694,682	28.75%	12,861,559	21.92%	14.25%
Other	9,353,786	18.30%	9,305,081	15.86%	0.52%
Logistics	4,305,630	8.42%	7,956,958	13.56%	(45.89%)
Terminal	3,213,229	6.29%	2,819,980	4.81%	13.95%
Other	7,129,456	13.95%	7,799,998	13.29%	(8.60%)
Other	2,302,412	4.50%	1,791,929	3.05%	28.49%
Other	723,090	1.41%	1,291,878	2.20%	(44.03%)
Other	1,725,766	3.38%	856,459	1.46%	101.50%
Other	2,219,576	4.34%	1,153,770	1.97%	92.38%
Other	(5,622,974)	(10.99%)	(8,222,977)	(14.03%)	(31.62%)
<b>B region</b>					
North America	23,563,045	46.10%	24,684,517	42.06%	(4.54%)
Europe	9,718,213	19.01%	8,880,239	15.13%	9.44%
Asia	8,068,004	15.79%	13,836,675	23.58%	(41.69%)
Africa	7,266,749	14.22%	9,181,983	15.65%	(20.86%)
Other	2,495,641	4.88%	2,102,390	3.58%	18.70%

**Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules**

**(2) Industry, Product or Region Contributing 10% or More to the Company's Revenue or Operating Profit**

	Revenue	Cost of sale	Gro profit margin	Year-on-ear change in revenue	Year-on-ear change in cost of sale	Year-on-ear change in gro profit margin
<b>B industry</b>						
Container	11,066,999	9,889,804	10.64%	(47.48%)	(43.43%)	(6.39%)
Other	14,694,682	11,930,401	18.81%	14.25%	15.43%	(0.83%)
<b>B product</b>						
Container	9,353,786	7,578,594	18.98%	0.52%	1.20%	(0.54%)
Other	4,305,630	3,867,815	10.17%	(45.89%)	(46.84%)	1.62%
<b>B region</b>						
North America	7,129,456	6,350,562	10.93%	(8.60%)	(10.33%)	1.73%
Europe	11,066,999	9,889,804	10.64%	(47.48%)	(43.43%)	(6.39%)
Asia	14,694,682	11,930,401	18.81%	14.25%	15.43%	(0.83%)
Africa	9,353,786	7,578,594	18.98%	0.52%	1.20%	(0.54%)
Latin America	4,305,630	3,867,815	10.17%	(45.89%)	(46.84%)	1.62%
Other	7,129,456	6,350,562	10.93%	(8.60%)	(10.33%)	1.73%
<b>B region</b>						
North America	23,563,045			(4.54%)		
Europe	9,718,213			9.44%		
Asia	8,068,004			(41.69%)		

## Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

### (3) The Company's Income of the Physical Sale is Higher than the Service Revenue or not

Industry classification	Item	2016	2015	Year-on-year change
Transportation, storage and information	Income of physical sale	58.73	112.03	(47.58%)
	Income of service	7.97	18.14	(56.06%)
	Income of other business	12.31	11.39	8.08%
	Income of other business	0	0	0.00%
	Income of other business	0	4	(100.00%)
	Income of other business	6	6	0.00%
		7	7	0.00%

Reason for relevant data change below 30% on a year-on-year basis

The decrease in income of physical sale is mainly due to the decrease in the number of containers sold. The decrease in income of service is mainly due to the decrease in the number of containers handled. The increase in income of other business is mainly due to the increase in the number of containers handled. The decrease in income of other business is mainly due to the decrease in the number of containers handled. The increase in income of other business is mainly due to the increase in the number of containers handled. The decrease in income of other business is mainly due to the decrease in the number of containers handled.

### (4) Performance of the Significant Sales Contracts Entered into by the Company as of the Reporting Period

There are no significant sales contracts entered into by the Company as of the reporting period.

## Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

### (5) Composition of Cost of Sales

Industry classification

		2016	2015
Industry classification	Item		



## Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

### (8) Information of the Major Customers and Major Suppliers

Information of the major customer of the Company

	China International Marine Container (Group) Co., Ltd.	4,531,687
%		8.87%
%		0.00%

Information of the top five customer of the Company

No.	Name of customer	Sale amount	% of the annual total sale amount
1		1,585,824	3.12%
2		1,120,312	2.19%
3		677,058	1.32%
4		671,414	1.31%
5		477,079	0.93%
		4,531,687	8.87%

Other information of major customer

		5%
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Information of the major supplier of the Company

		3,258,220
%		7.86%
%		0.00%

### Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

Information of the top five suppliers of the Company

No.	Name of supplier	Purchase amount	% of the annual total purchase amount
1	...	775,248	1.87%
2	...	749,176	1.81%
3	...	683,362	1.65%
4	...	575,932	1.39%
5	...	474,502	1.14%
		3,258,220	7.86%

Other information of major supplier

...

### 3. Expenses

	2016	2015	Year-on-year change
...	2,156,980	2,574,726	(16.22%)
...	4,208,598	4,146,983	1.49%
...	719,109	627,801	14.54%
...	967,068	951,825	1.60%

### 4. R&D Investments

... & ... 2025

(1) ...

(2) ...

(3) ...

## Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

### R&D investments of the Company

	2016	2015	Proportion of change
Research and development expenses	3,385	3,380	0.15%
Research and development expenses (including depreciation and amortization)	6.60%	5.90%	0.70%
Research and development expenses (including depreciation and amortization)	563,792	614,462	(8.25%)
Research and development expenses (including depreciation and amortization)	1.10%	1.05%	0.05%
Research and development expenses (including depreciation and amortization)	44,352	72,150	(38.53%)
Research and development expenses (including depreciation and amortization)	7.87%	11.74%	(3.87%)

Reason for the significant change to the proportion of total R&D investment in revenue compared with the prior year

Reason for the significant change to the proportion of total R&D investment in revenue compared with the prior year

Reason for the substantial change to the capitalization rate of R&D investment and explanation for it

Reason for the substantial change to the capitalization rate of R&D investment and explanation for it

### 5. Cash Flows

Item	2016	2015	Year-on-year change
Cash flows from operating activities	52,132,383	57,320,802	(9.05%)
Cash flows from investing activities	49,790,764	60,931,025	(18.28%)
Cash flows from financing activities	2,341,619	(3,610,223)	164.86%
Net change in cash and cash equivalents	2,010,159	1,312,846	53.11%
Interest income	8,864,814	13,897,627	(36.21%)
Interest expense	(6,854,655)	(12,584,781)	45.53%
Dividend income	64,307,817	64,944,199	(0.98%)
Other income	56,796,771	48,438,536	17.26%
Other expenses	7,511,046	16,505,663	(54.49%)
Net change in cash and cash equivalents	3,079,544	323,872	850.85%

### Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

Reason for the major factor affecting significant change in relevant data compared with the same period of previous year

Unit: million RMB

Item	Year-on-year change	Reason
Operating profit	53.11%	Operating profit increased by 53.11% compared with the same period of the previous year, mainly due to the increase in operating income and the decrease in operating expenses.
Net profit	(36.21%)	Net profit decreased by 36.21% compared with the same period of the previous year, mainly due to the increase in non-operating expenses and the decrease in non-operating income.

Reason for major difference between the net cash flow of operating activities of the Company and the net profit of the Year during the Reporting Period

Unit: million RMB

### III. ANALYSIS OF NON-PRINCIPAL BUSINESSES

Unit: million RMB

	Amount	Proportion in total profit	Explanation on the formation	Sustainable or not
Operating profit	234,410	13.77%	Operating profit is derived from the company's main business, which is sustainable.	▼
Net profit	613,913	36.07%	Net profit is derived from the company's main business, which is sustainable.	▼
Operating income	2,089,634	122.77%	Operating income is derived from the company's main business, which is sustainable.	▼
Net cash flow of operating activities	1,212,806	71.26%	Net cash flow of operating activities is derived from the company's main business, which is sustainable.	▼
Net cash flow of investing activities	311,293	18.29%	Net cash flow of investing activities is derived from the company's main business, which is sustainable.	▼

## Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

### IV. ASSETS AND LIABILITIES

#### 1. Significant Changes in Assets

	Amount at the end of 2016		Amount at the end of 2015		Change (%)
	Amount	% of total assets	Amount	% of total assets	
Monetary funds	2,162,217	1.74%	2,036,367	1.90%	6.18%
Accounts receivable	22,769,189	18.27%	17,040,388	15.92%	33.62%
Prepaid expenses	15,729,787	12.62%	17,909,024	16.73%	(12.17)%
Other receivables	27,023,222	21.69%	23,684,838	22.12%	14.10%

#### 2. Assets and Liabilities Measured at Fair Value

The measurement attribute of the main assets of the Company change or not during the Reporting Period:

The measurement attribute of the main assets of the Company change or not during the Reporting Period:

Reason for significant change in measurement nature of major assets of the Company and its impact on the operation result and financial condition during the Reporting Period:

At the end of 2016, the Company's assets measured at fair value were 75,792,000 (2015: 65,695,000), an increase of 15.36%.

#### 3. Restricted Asset Rights as at the End of the Reporting Period

At the end of 2016, the Company's restricted assets were 1.24 million RMB, an increase of 1.24 million RMB from 0 at the end of 2015.

## Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

### V. INVESTMENTS

#### 1. General Information

Table 1: Investment Amount in the Reporting Period

Investment amount in the Reporting Period	Investment amount in the same period of previous year	Change
1,832,225	1,529,384	19.80%

#### 2. Material Equity Investments during the Reporting Period

Table 2: Material Equity Investments during the Reporting Period

Name of investee	Principal activity	Investment method	Investment amount	Shareholding	Source of fund	Partner	Investment period	Type of product	Progress made at the balance sheet date	Expected gain	Investment gain or loss during the Reporting Period	Litigation involved	Disclosure date (if any)	Disclosure index (if any)
			842,527	100%										
			842,527											

#### 3. Material Non-equity Investments in Progress during the Reporting Period

Table 3: Material Non-equity Investments in Progress during the Reporting Period



### Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

#### (3) Derivatives Investments

Table 10-1: Derivatives Investments

Name of the derivative operator	Relationship with the Group	Related party transaction or not	Type of derivative investment	Initial investment amount of derivative investment	Date of commencement	Date of termination	Investment amount at the beginning of the period	Amount acquired during the Reporting Period	Amount sold during the Reporting Period	Provision for impairment (if any)	Investment amount at the end of the period	Proportion of Investment amount at the end of the Reporting Period to net asset of the Company at the end of the Reporting Period	Actual profit or loss during the Reporting Period
China International Marine Container (Group) Co., Ltd.			Foreign exchange		2015/1/29	2017/11/16	9,087,911				219,820	0.75%	176,550
China International Marine Container (Group) Co., Ltd.			Foreign exchange		2014/8/22	2016/12/13	4,097,462						51,378
China International Marine Container (Group) Co., Ltd.			Foreign exchange		2010/1/20	2021/6/28	831,181				10,302,060	35.18%	336,574
China International Marine Container (Group) Co., Ltd.			Foreign exchange		2015/4/1	2016/12/31	70,365						(19,755)
							14,086,919				10,521,880	35.43%	544,747

Table 10-1: Derivatives Investments (continued)

1. The above table shows the derivatives investments of the Company and its subsidiaries. The Company and its subsidiaries have entered into derivatives contracts with the Group for hedging foreign exchange risks. The derivatives contracts are entered into with the Group, which is a related party of the Company and its subsidiaries. The derivatives contracts are entered into for hedging foreign exchange risks and are not for speculative purposes. The derivatives contracts are entered into in accordance with the Company's derivatives investment policy and are approved by the Board of Directors.

2. The above table shows the derivatives investments of the Company and its subsidiaries. The Company and its subsidiaries have entered into derivatives contracts with the Group for hedging foreign exchange risks. The derivatives contracts are entered into with the Group, which is a related party of the Company and its subsidiaries. The derivatives contracts are entered into for hedging foreign exchange risks and are not for speculative purposes. The derivatives contracts are entered into in accordance with the Company's derivatives investment policy and are approved by the Board of Directors.

2. 0.0006 -32.04

(... 1 ... 37.2 ... 1.3 / ... 1.62(1)37 ... 3 0.001 0.0085 (( ... ))





## Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

### VII. ANALYSIS OF PRINCIPAL SUBSIDIARIES AND ASSOCIATES

一、主要子公司及参股公司

二、主要子公司及参股公司业绩及经营状况

## Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

### X. RECEPTION OF RESEARCH, COMMUNICATIONS AND INTERVIEWS

本报告期内，公司接待了多家证券研究机构、新闻媒体、投资者及分析师的调研、采访和路演活动，现将相关情况披露如下：

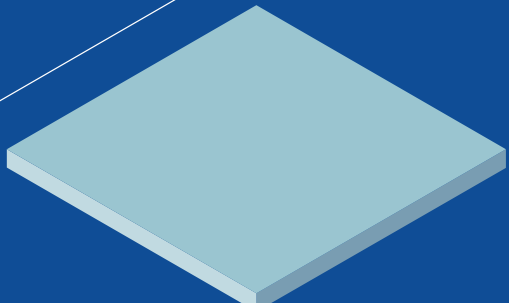
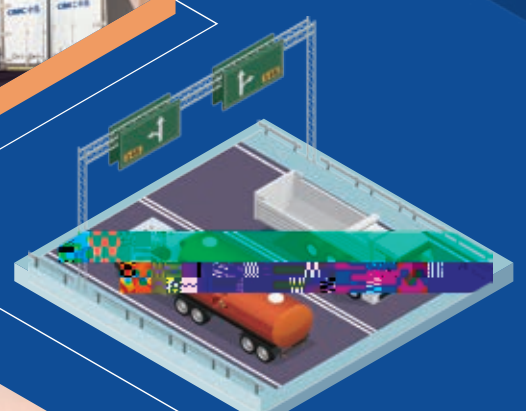
Date of reception	Venue of reception	Mode of reception	Type of part received	Part received	Brief description on research
11月4日 2016	上海	电话会议	路演	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券
12月4日 2016	上海	电话会议	路演	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券
12月19日 2016	上海	电话会议	路演	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券
25年12月 2016	上海	电话会议	路演	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券
29年12月 2016	上海	电话会议	路演	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券
29年12月 2016	上海	电话会议	路演	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券
12月12日 2016	上海	电话会议	路演	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券
26年12月 2016	上海	电话会议	路演	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券	中信建投、海通证券、招商证券、国信证券、光大证券、华泰证券、民生证券、安信证券、方正证券、广发证券、国泰君安、国海证券、国联证券、国元证券、华安证券、华创证券、华林证券、华融证券、华龙证券、华鑫证券、华证证券、华信证券

### Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

Date of reception	Venue of reception	Mode of reception	Type of part received	Part received	Brief description on research
30/12/2016	Shanghai	Over-the-counter	Equity	1,000,000 shares of A-shares	Investment in A-shares
17/12/2016	Shanghai	Over-the-counter	Equity	1,000,000 shares of A-shares	Investment in A-shares
30/12/2016	Shanghai	Over-the-counter	Equity	1,000,000 shares of A-shares	Investment in A-shares
7/12/2016	Shanghai	Over-the-counter	Equity	1,000,000 shares of A-shares	Investment in A-shares
20/12/2016	Shanghai	Over-the-counter	Equity	1,000,000 shares of A-shares	Investment in A-shares
4/12/2016	Shanghai	Over-the-counter	Equity	1,000,000 shares of A-shares	Investment in A-shares
31/12/2016	Shanghai	Over-the-counter	Equity	1,000,000 shares of A-shares	Investment in A-shares
1/12/2016	Shanghai	Over-the-counter	Equity	1,000,000 shares of A-shares	Investment in A-shares
5/12/2016	Shanghai	Over-the-counter	Equity	1,000,000 shares of A-shares	Investment in A-shares
7/12/2016	Shanghai	Over-the-counter	Equity	1,000,000 shares of A-shares	Investment in A-shares
17/12/2016	Shanghai	Over-the-counter	Equity	1,000,000 shares of A-shares	Investment in A-shares
15/12/2016	Shanghai	Over-the-counter	Equity	1,000,000 shares of A-shares	Investment in A-shares

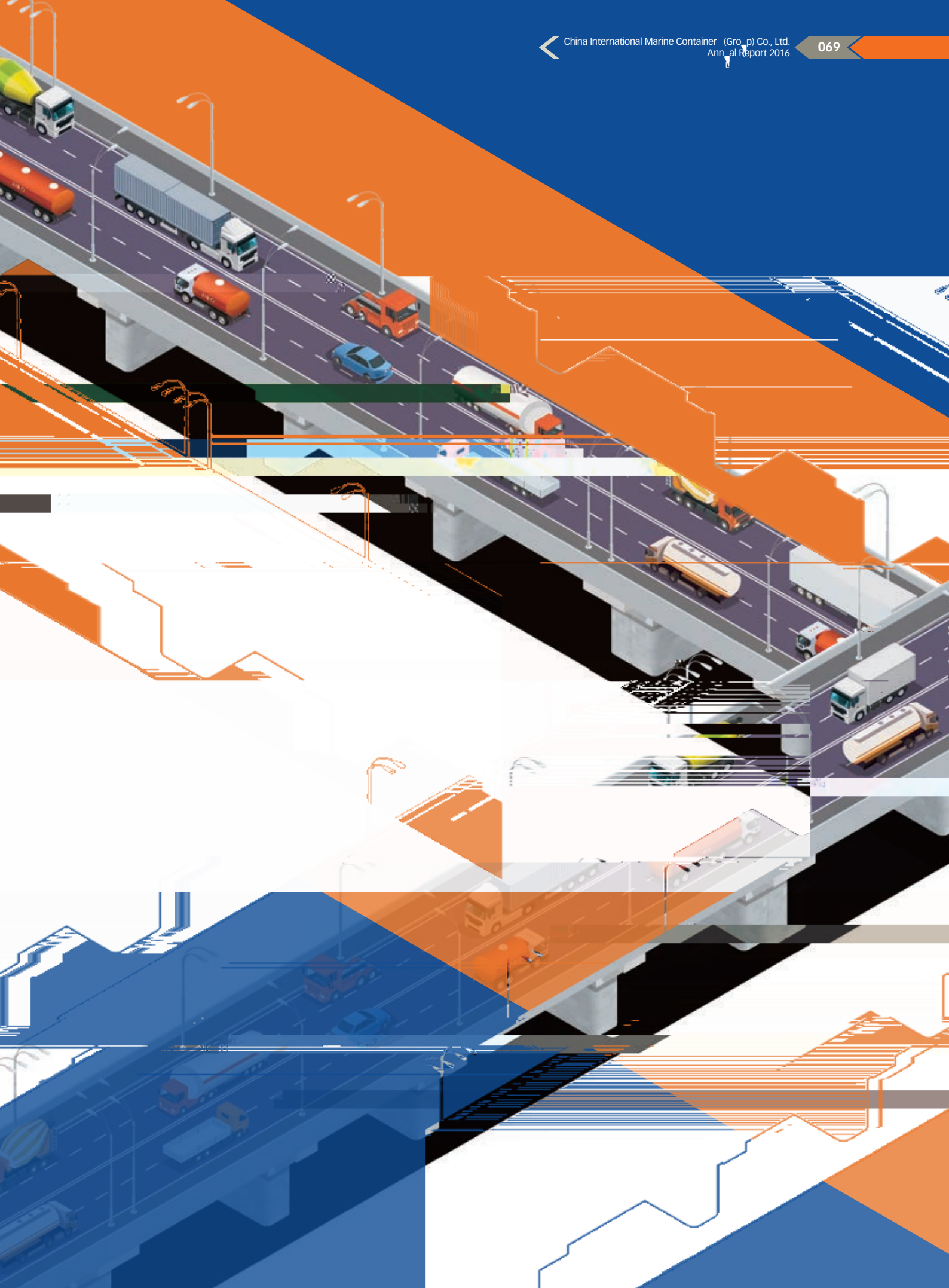
### Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

Date of reception	Venue of reception	Mode of reception	Type of part received	Part received	Brief description on research
15					
17					
18					
					(國泰安 基金), (天弘基金)
22					
					( )
					27
					55
					0
					0



# Road Transportation Vehicle Business





# Management Discussion and Analysis Prepared in Accordance with the Hong Kong Securities Regulatory Rules

## Consolidated operating Results and Segment Information

Revenue for the year ended 31 December 2016 was 51,111.652 million RMB, compared with 58,685.804 million RMB for the year ended 31 December 2015. Revenue for the year ended 31 December 2016 was 539.660 million RMB, compared with 2,026.613 million RMB for the year ended 31 December 2015. Revenue for the year ended 31 December 2016 was 12.91% compared with 73.37% for the year ended 31 December 2015. Revenue for the year ended 31 December 2016 was 2.50 million RMB, compared with 1.50 million RMB for the year ended 31 December 2015.

### Cost of Sales

Cost of sales for the year ended 31 December 2016 was 28,298.142 million RMB, compared with 30,007.710 million RMB for the year ended 31 December 2015. Cost of sales for the year ended 31 December 2016 was 539.660 million RMB, compared with 2,026.613 million RMB for the year ended 31 December 2015. Cost of sales for the year ended 31 December 2016 was 1.50 million RMB, compared with 1.50 million RMB for the year ended 31 December 2015.

### Gross Profit Margin and Profitability

Gross profit margin for the year ended 31 December 2016 was 18.84%, compared with 18.12% for the year ended 31 December 2015. Gross profit for the year ended 31 December 2016 was 9,629.635 million RMB, compared with 10,634.794 million RMB for the year ended 31 December 2015. Gross profit for the year ended 31 December 2016 was 539.660 million RMB, compared with 2,026.613 million RMB for the year ended 31 December 2015. Gross profit for the year ended 31 December 2016 was 1.50 million RMB, compared with 1.50 million RMB for the year ended 31 December 2015.

Operating expenses for the year ended 31 December 2016 were 41,811.987 million RMB, compared with 48,678.094 million RMB for the year ended 31 December 2015. Operating expenses for the year ended 31 December 2016 were 539.660 million RMB, compared with 2,026.613 million RMB for the year ended 31 December 2015. Operating expenses for the year ended 31 December 2016 were 1.50 million RMB, compared with 1.50 million RMB for the year ended 31 December 2015.

	2016		2015	
	Gro profit	margin (%)	Gro profit	margin (%)
Revenue	1,177,195	10.64%	3,588,696	17.03%
Operating expenses	2,764,281	18.81%	2,526,091	19.64%
Operating profit	1,775,192	18.98%	1,816,309	19.52%
Finance income	437,815	10.17%	680,622	8.55%
Finance expense	639,110	19.89%	582,150	20.64%
Other income	778,894	10.93%	717,791	9.20%
Other expense	1,290,337	56.04%	1,171,360	65.37%
Income tax	341,309	47.20%	450,317	34.86%
Share of profit of associates	32,694	1.89%	(51,510)	(6.01%)
Share of profit of joint ventures	252,046	11.36%	204,853	17.76%
Share of profit of subsidiaries	140,762		(1,051,885)	
<b>Total</b>	<b>9,629,635</b>	<b>18.84%</b>	<b>10,634,794</b>	<b>18.12%</b>

## Technology Development Costs, Sales Costs, Management Expenses and Finance Expenses

Technology development costs for the year ended 31 December 2016 were 3.3 million RMB, compared with 3.3 million RMB for the year ended 31 December 2015. Sales costs for the year ended 31 December 2016 were 52 million RMB, compared with 53 million RMB for the year ended 31 December 2015. Management expenses for the year ended 31 December 2016 were 54 million RMB, compared with 54 million RMB for the year ended 31 December 2015. Finance expenses for the year ended 31 December 2016 were 1.50 million RMB, compared with 1.50 million RMB for the year ended 31 December 2015.





**Management Discussion and Analysis Prepared in  
Accordance with the Hong Kong Securities Regulatory Rules**

## Management Discussion and Analysis Prepared in Accordance with the Hong Kong Securities Regulatory Rules

### Bank Loans and Other Borrowings

At 31 December 2016, the Group had bank loans and other borrowings of RMB55,932.185 million (31 December 2015: RMB46,241.746 million). The Group's bank loans and other borrowings are categorized as follows:

	A at 31 December 2016	31 December 2015
Short-term bank loans	15,729,787	17,909,024
Long-term bank loans	3,525,710	649,003
Other borrowings	27,023,222	3,998,881
Less: bank deposits	7,986,500	23,684,838
Less: other receivables (net)	1,666,966	
<b>Total</b>	<b>55,932,185</b>	<b>46,241,746</b>

At 31 December 2016, the Group had bank deposits of RMB507.365 million (2015: RMB423.520 million).

At 31 December 2016, the Group had other receivables of RMB8,123.960 million (31 December 2015: RMB12,472.493 million). At 31 December 2016, the Group had other payables of RMB38,154.759 million (31 December 2015: RMB38,154.759 million).

## Management Discussion and Analysis Prepared in Accordance with the Hong Kong Securities Regulatory Rules

### Foreign Exchange Risk and Relevant Hedge

The Group's revenue is primarily derived from the sale of containers, and the cost of sales is primarily incurred in the form of raw materials and components. The Group's revenue and cost of sales are denominated in various currencies, including the Chinese Renminbi ("RMB"), the United States Dollar ("USD"), and the Euro ("EUR"). The Group is exposed to foreign exchange risk arising from the fluctuations in the exchange rates of these currencies. The Group uses various financial instruments to hedge its foreign exchange risk, including forward exchange contracts and currency options. The Group's foreign exchange risk management policy is to minimize the impact of exchange rate fluctuations on its operating results.

At the end of 2016, the Group's foreign exchange risk exposure was as follows:

Currency	2016	2015
USD	417.786	60.181
EUR	1(1)	

26

### Interest Rate Risk

The Group's financial assets and liabilities are primarily denominated in RMB and USD. The Group is exposed to interest rate risk arising from the fluctuations in the interest rates of these currencies. The Group uses various financial instruments to hedge its interest rate risk, including interest rate swaps and interest rate options. The Group's interest rate risk management policy is to minimize the impact of interest rate fluctuations on its operating results.

At the end of 2016, the Group's interest rate risk exposure was as follows:

Currency	2016	2015
RMB	321.371	
USD	1,484	

26

### Credit Risk

The Group's credit risk is primarily related to the receivables from customers. The Group has established a credit control system to assess the creditworthiness of its customers and to monitor the collection of receivables. The Group's credit risk management policy is to minimize the impact of credit default on its operating results.

### Capital Commitments

The Group's capital commitments are primarily related to the purchase of property, plant, and equipment. The Group's capital commitment management policy is to ensure that the Group has sufficient capital resources to meet its long-term development needs.

2016	2015
417.786	60.181

### Subsidiaries, Jointly Controlled Companies and Associated Companies of the Group

The Group's subsidiaries, jointly controlled companies, and associated companies are listed in the following table:

Entity	2016	2015
...	31	10

**Management Discussion and Analysis Prepared in Accordance with the Hong Kong Securities Regulatory Rules**

**Significant Investments and Major Acquisitions and Sales Relating to Subsidiaries and Associated Companies**

As at 31 December 2016, the Group's significant investments and major acquisitions and sales relating to subsidiaries and associated companies are as follows:

Investment in subsidiaries and associated companies	842,527
---	---------

**Future Plans for Significant Investments, Expected Source of Funding, Capital expenditure and Financing Plan**

The Group's future plans for significant investments, expected source of funding, capital expenditure and financing plan are as follows:

Capital expenditure	18.7
Financing plan	2017

**Contingent Liabilities**

Contingent liabilities	31 December 2016	31 December 2015
	83,248	(79,940)

**Use of Proceeds**

Use of proceeds	31 December 2016	31 December 2015
	286,096,100	\$13.48
		\$3,857
	(3,228)	5.

**Employees and Remuneration Policies**

Employees	31 December 2016	31 December 2015
	51,299	57,477
		(5,925,685)
	6,293,535	55







# Report of the Supervisory Committee

Supervisory Committee

2016, the Supervisory Committee has performed its duties in accordance with the provisions of the Company Law, the Articles of Association, and the Supervisory Committee Charter, and has fulfilled its supervisory responsibilities.

## I. MEETINGS OF THE SUPERVISORY COMMITTEE

Session of meeting	Date	Supervisor or attended	Name of proposal	Resolution	Searching index for the resolution published on designated website	Disclosure date of the information cited in the resolution
1st session, 2016	2016.3.28	Supervisor: [Name]	1. Review the 2015 financial statements and audit report.	1. The 2015 financial statements and audit report are approved.	[Website]	2016.3.28
			2. Review the 2015 business performance and financial situation.	2. The 2015 business performance and financial situation are approved.	[Website]	
			3. Review the 2015 internal control system.	3. The 2015 internal control system is approved.	[Website]	
			4. Review the 2015 risk management.	4. The 2015 risk management is approved.	[Website]	
			5. Review the 2015 environmental and social performance.	5. The 2015 environmental and social performance is approved.	[Website]	
			6. Review the 2015 corporate governance.	6. The 2015 corporate governance is approved.	[Website]	
			7. Review the 2015 information disclosure.	7. The 2015 information disclosure is approved.	[Website]	



## Report of the Supervisory Committee

Session of meeting	Date	Supervisor or attended	Name of proposal	Resolution	Searching index for the resolution published on designated website	Disclosure date of the information cited in the resolution
2016.4.7	2016.4.8	王德明, 王德明, 王德明	1. 审议《2016年度利润分配预案》 2. 审议《2016年度内部控制自我评价报告》 3. 审议《2016年度社会责任报告》 4. 审议《2016年度环境、社会及治理报告》 5. 审议《2016年度董事会工作报告》 6. 审议《2016年度监事会工作报告》 7. 审议《2016年度独立董事述职报告》 8. 审议《2016年度高级管理人员述职报告》 9. 审议《2016年度审计委员会履职报告》 10. 审议《2016年度薪酬委员会履职报告》 11. 审议《2016年度提名委员会履职报告》	1. 审议通过《2016年度利润分配预案》 2. 审议通过《2016年度内部控制自我评价报告》 3. 审议通过《2016年度社会责任报告》 4. 审议通过《2016年度环境、社会及治理报告》 5. 审议通过《2016年度董事会工作报告》 6. 审议通过《2016年度监事会工作报告》 7. 审议通过《2016年度独立董事述职报告》 8. 审议通过《2016年度高级管理人员述职报告》 9. 审议通过《2016年度审计委员会履职报告》 10. 审议通过《2016年度薪酬委员会履职报告》 11. 审议通过《2016年度提名委员会履职报告》	http://www.cimc.com.cn http://www.cimc.com.cn http://www.cimc.com.cn http://www.cimc.com.cn http://www.cimc.com.cn http://www.cimc.com.cn http://www.cimc.com.cn http://www.cimc.com.cn http://www.cimc.com.cn http://www.cimc.com.cn http://www.cimc.com.cn	2016.4.7

## Report of the Supervisory Committee

Session of meeting	Date	Supervisor attended	Name of proposal	Resolution	Searching index for the resolution published on designated website	Disclosure date of the information cited in the resolution
3rd session, 2016	2016.4.28	Supervisor attended	Proposal regarding the 2016	Resolution regarding the 2016		
1st session, 2016	2016.5.31	Supervisor attended	Proposal regarding the 8th	Resolution regarding the 8th		2016.6.1
2nd session, 2016	2016.8.24	Supervisor attended	Proposal regarding the 8th	Resolution regarding the 8th		
3rd session, 2016	2016.8.30	Supervisor attended	Proposal regarding the 2016	Resolution regarding the 2016		
4th session, 2016	2016.10.27	Supervisor attended	1. Proposal regarding the 2016 2. Proposal regarding the 8th	1. Resolution regarding the 2016 2. Resolution regarding the 8th		2016.10.28
5th session, 2016	2016.11.11	Supervisor attended	Proposal regarding the 2017, 2018, 2019	Resolution regarding the 2017, 2018, 2019		
6th session, 2016	2016.12.29	Supervisor attended	Proposal regarding the 2016	Resolution regarding the 2016		2016.12.29

## II. SUPERVISORY COMMITTEE'S PRESENCE ON OTHER MEETINGS AND PERFORMANCE OF OTHER OBLIGATIONS

The Supervisory Committee has performed its duties in accordance with the provisions of the Company Law of the PRC, the Articles of Association of the Company, and the Supervisory Committee Charter, and has fulfilled its obligations of supervision and reporting.

## Report of the Supervisory Committee

### III. OTHER MATTERS REVIEWED OR CONCERNED BY THE SUPERVISORY COMMITTEE

#### 1. Opinion of the Supervisory Committee on the Lawful Operation of the Company

The Supervisory Committee has reviewed the company's operations in accordance with the provisions of the Company Law of the People's Republic of China, the Articles of Association, and the Regulations of the Company. The company has operated lawfully and in accordance with the law, and has not violated any laws, regulations, or the Articles of Association or the Regulations of the Company. The company's operations are in line with the interests of the shareholders and the public interest.

#### 2. Opinion of the Supervisory Committee on Inspection of the Financial Status of the Company

The Supervisory Committee has reviewed the company's financial status in accordance with the provisions of the Company Law of the People's Republic of China, the Articles of Association, and the Regulations of the Company. The company's financial status is sound, and the company has not violated any laws, regulations, or the Articles of Association or the Regulations of the Company. The company's financial status is in line with the interests of the shareholders and the public interest.

#### 3. Opinion of the Supervisory Committee on the Actual Use of Proceeds from



Report of the Supervisory Committee

**5. Opinion of the Supervisory Committee on Daily Related-party Transactions/ Continuing Connected Transactions of the Company**

During the reporting period, the Company has conducted daily related-party transactions and continuing connected transactions in accordance with the relevant provisions of the Listing Rules and the Company's articles of association and articles of supplementary provisions. The transactions are conducted on an arm's length basis, in the ordinary course of business, and are fair and reasonable, and do not constitute a material conflict of interest with the Company's interests.

**6. Opinion of the Supervisory Committee on the Operation of the Internal Control System of the Company and on the Self-assessment Report on the Internal Control of the Company**

The Company has established a complete internal control system, which covers all aspects of the Company's operations. During the reporting period, the Company has conducted a self-assessment of its internal control system and found that it is effective and reliable. The Company's internal control system has been able to prevent and detect any material weaknesses or deficiencies. The Company's internal control system is in line with the requirements of the Listing Rules and the Company's articles of association and articles of supplementary provisions.

Zhang Ming'en  
Chairman of the Supervisory Committee

2017

# Significant Events

## I. PROFIT DISTRIBUTION OF ORDINARY SHARES AND SHARE CAPITAL INCREASE BY WAY OF TRANSFER FROM CAPITAL RESERVES OF THE COMPANY

本公司 2016 年度利润分配方案为：以 2016 年 12 月 31 日总股本 1,000,000,000 股为基数，向全体股东每 10 股派发现金股利 0.6 元（含税），共计派发现金股利 60,000,000.00 元；以资本公积 2,978,576,986.10 元转增股本 297,857,698.61 股，转增后总股本为 1,297,857,698.61 股。

上述利润分配方案已于 2017 年 4 月 20 日经 2016 年年度股东大会审议通过。

2016 年 12 月 31 日，公司可供分配的利润为 1,000,000,000.00 元，按 10% 提取法定盈余公积 100,000,000.00 元，提取任意盈余公积 0.00 元，加上以前年度未分配利润 1,000,000,000.00 元，合计可供分配的利润为 900,000,000.00 元。按 2016 年 12 月 31 日总股本 1,000,000,000 股为基数，向全体股东每 10 股派发现金股利 0.6 元（含税），共计派发现金股利 60,000,000.00 元，派发现金股利后，可供分配的利润为 840,000,000.00 元。

2016 年 12 月 31 日，公司资本公积为 2,978,576,986.10 元，按 10% 提取法定盈余公积 297,857,698.61 元，提取任意盈余公积 0.00 元，加上以前年度未分配利润 1,000,000,000.00 元，合计可供分配的利润为 2,680,719,287.49 元。

### Particular of Cash Dividend Policy

1. 利润分配的形式：公司可以采取现金、股票或者现金与股票相结合的方式进行利润分配。
2. 现金分红的具体条件：（1）公司该年度实现盈利；（2）公司该年度末未分配利润为正；（3）公司该年度末资产负债率不高于 70%；（4）公司无重大投资计划或重大现金支出等事项；（5）公司无重大债务到期无法支付的压力；（6）公司无其他影响利润分配的障碍。
3. 股票股利转增的条件：（1）公司该年度实现盈利；（2）公司该年度末未分配利润为正；（3）公司该年度末资产负债率不高于 70%；（4）公司无重大投资计划或重大现金支出等事项；（5）公司无重大债务到期无法支付的压力；（6）公司无其他影响利润分配的障碍。
4. 利润分配的时间和方式：（1）利润分配的时间：公司应当在每个会计年度结束后 6 个月内完成利润分配；（2）利润分配的方式：公司可以采取现金、股票或者现金与股票相结合的方式进行利润分配。
5. 利润分配政策的变更：（1）变更利润分配政策应当符合法律法规的规定；（2）变更利润分配政策应当经出席股东大会的股东所持表决权的 2/3 以上通过。

2016 年度利润分配方案为：以 2016 年 12 月 31 日总股本 1,000,000,000 股为基数，向全体股东每 10 股派发现金股利 0.6 元（含税），共计派发现金股利 60,000,000.00 元；以资本公积 2,978,576,986.10 元转增股本 297,857,698.61 股，转增后总股本为 1,297,857,698.61 股。

2016 年 12 月 31 日	2016 年 12 月 31 日	0.6	(含税)
10	2,978,576,986.10	297,857,698.61	2,978,576,986.10
31	2016 年 12 月 31 日	179,887	
2016 年 12 月 31 日	2017 年 1 月 1 日	20	

	2015	2.20	(元)
2015	654,822		
	2014	3.10	(元)
2014	833,748		

### Cash dividend payments of ordinary shares of the Company for the past three years (including the Reporting Period)

Year	Amount of cash dividend (including tax)	Net profit attributable to ordinary Shareholder of the Company in the consolidated statement of the year declaring	% of net profit attributable to ordinary Shareholder of the Company in the consolidated statement	Amount of cash dividend in other year	% of cash dividend in other year
2016 (元)	179,887	539,660	33.33%	0	0
2015	654,822	2,026,613	32.33%	0	0
2014	833,748	2,477,802	33.65%	0	0

The Company recorded a profit during the Reporting Period, and the profit distributable to the ordinary Shareholder of the Company is positive. However, the Company did not propose a cash dividend distribution plan of ordinary share.

2016年12月31日

## Significant Events

### II. PROPOSAL OF PROFIT DISTRIBUTION AND SHARE CAPITAL INCREASE BY WAY OF TRANSFER FROM CAPITAL RESERVES DURING THE REPORTING PERIOD

— 1/1/2016 12/31/2016

1. 2016年12月31日可供分配的利润(元)	0
2. 2016年12月31日可供分配的利润(元)(注1, 2)	0.60
3. 2016年12月31日可供分配的利润(元)	0
4. 2016年12月31日可供分配的利润(元)	2,778,576,986
5. 2016年12月31日可供分配的利润(元)(注1, 2)	





## Significant Events

### IV. APPROPRIATION OF THE COMPANY'S FUNDS BY CONTROLLING SHAREHOLDERS AND THEIR RELATED PARTIES FOR NON-OPERATING PURPOSES

无

无

### V. STATEMENTS OF THE BOARD, THE SUPERVISORY COMMITTEE AND THE INDEPENDENT DIRECTORS ON THE "NON-STANDARD AUDITING REPORT" ISSUED BY THE ACCOUNTANT DURING THE REPORTING PERIOD

无

### VI. EXPLANATION OF CHANGES IN ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND AUDIT METHOD IN COMPARISON WITH THE FINANCIAL REPORT OF THE PREVIOUS YEAR

无

Change in critical accounting policies

2016, 29  
28

33

### VII. EXPLANATION OF RETROSPECTIVE RESTATEMENT FOR ADJUSTMENT OF SIGNIFICANT ACCOUNTING ERRORS OCCURRED DURING THE REPORTING PERIOD

无

无

## VIII. EXPLANATION OF CHANGES IN THE SCOPE OF CONSOLIDATED STATEMENTS IN COMPARISON WITH FINANCIAL REPORT OF PREVIOUS YEAR

本公司在报告期内无新增或减少子公司，故无合并范围的变化。

## IX. ENGAGEMENT AND DISENGAGEMENT OF FIRMS OF ACCOUNTANTS

### The firm of accountants engaged currently

本公司在报告期内聘任了普华永道会计师事务所（特殊普通合伙）作为2016年度审计机构，其收费总额为人民币14,070,000元。2015年度审计机构为德勤华永会计师事务所（特殊普通合伙），其收费总额为人民币12,670,000元。2014年度审计机构为德勤华永会计师事务所（特殊普通合伙），其收费总额为人民币1,400,000元。

Whether to appoint another accounting firm during the Reporting Period

本公司在报告期内未聘任其他会计师事务所。

Particular on recruitment of accounting firm, financial consultant or sponsor for internal control and auditing purpose

本公司在报告期内未聘任其他会计师事务所、财务顾问或保荐人。

## X. SUSPENSION IN TRADING OR DELISTING UPON PUBLICATION OF ANNUAL REPORT

本公司在报告期内无停牌或退市。

## XI. BANKRUPTCY OR REORGANISATION RELATED ISSUES

本公司在报告期内无破产或重组。

本公司在报告期内无破产或重组。

## Significant Events

### XII. MATERIAL LAWSUITS AND ARBITRATIONS

11/15/16



## Significant Events

2009 2010 2011 2012 2013 2014 2015 2016

1,816,000

31 December 2016

Date of Grant	Balance at 1 January 2016	Granted during the year	Number of underlying share comprised in share option		Balance at 31 December 2016	Exercise price per share, U.S.	Exercise period
			Exercised during the year	Transferred to/ from other categories during the year			
2009.11.11	1,000,000				1,000,000	4.00	2010.11.11-2019.11.10
2011.10.28	500,000				500,000	2.48	2013.10.28-2021.10.27
2014.06.05	400,000				400,000	11.24	2016.06.05-2024.06.04
2009.11.11	400,000				400,000	4.00	2010.11.11-2019.11.10
2011.10.28	400,000				400,000	2.48	2013.10.28-2021.10.27
2014.06.05	400,000				400,000	11.24	2016.06.05-2024.06.04
2009.11.11	800,000				800,000	4.00	2010.11.11-2019.11.10
2011.10.28	300,000				300,000	2.48	2013.10.28-2021.10.27
2014.06.05	300,000				300,000	11.24	2016.06.05-2024.06.04
2009.11.11	698,000				698,000	4.00	2010.11.11-2019.11.10
2011.10.28	300,000				300,000	2.48	2013.10.28-2021.10.27
2014.06.05	300,000				300,000	11.24	2016.06.05-2024.06.04
2009.11.11	500,000				500,000	4.00	2010.11.11-2019.11.10
2011.10.28	300,000				300,000	2.48	2013.10.28-2021.10.27
2014.06.05	300,000				300,000	11.24	2016.06.05-2024.06.04
2009.11.11	500,000				500,000	4.00	2010.11.11-2019.11.10
2011.10.28	300,000				300,000	2.48	2013.10.28-2021.10.27
2014.06.05	300,000				300,000	11.24	2016.06.05-2024.06.04
2011.10.28	300,000				300,000	2.48	2013.10.28-2021.10.27
2014.06.05	300,000				300,000	11.24	2016.06.05-2024.06.04
2011.10.28	300,000				300,000	2.48	2013.10.28-2021.10.27
2014.06.05	300,000				300,000	11.24	2016.06.05-2024.06.04
2009.11.11	8,586,000				8,586,000	4.00	2010.11.11-2019.11.10
2011.10.28	23,836,000		(826,000)		23,010,000	2.48	2013.10.28-2021.10.27
2014.06.05	31,470,000			(1,516,000)	29,954,000	11.24	2016.06.05-2024.06.04
2009.11.11	7,362,000		(70,000)		7,292,000	4.00	2010.11.11-2019.11.10
2011.10.28	2,197,000		(315,000)		1,882,000	2.48	2013.10.28-2021.10.27
2014.06.05	4,350,000			(300,000)	4,050,000	11.24	2016.06.05-2024.06.04
	86,599,000		(1,211,000)	(1,816,000)	83,572,000		

### 3. Implementation of the Equity Trust Scheme of CIMC Vehicle (Group)

At the end of the reporting period, the equity trust scheme of CIMC Vehicle (Group) was implemented in accordance with the relevant provisions of the "Equity Trust Scheme of CIMC Vehicle (Group)" (the "Scheme") approved by the Board of Directors of CIMC Vehicle (Group) on December 17, 2004.

## Significant Events

Related part	Relation ship ith the Gro_p	Type of the connected tran action	Detail of the connected tran action	Pricing principle	Price	Amo_nt	Proportion to tran action amo_nt of the same categor	Appro ed Cap	Whether appro ed cap ha been Settlement Method	A ailable market price of the ame tran action categor	Di clo_re De te	Di clo_re inde
						247,240						
						124,800						
						159,688						
						22,700						
						42,518						
						19,454						
						8,359						
						228						
						8,645						
						27,777						
						31,404						
						1,461,947						

1. 本公司与关联方发生的关联交易事项，均按照公平、公允的原则进行，不存在损害公司及其他非关联股东的利益的情形。

2. 本公司与关联方发生的关联交易事项，均按照公平、公允的原则进行，不存在损害公司及其他非关联股东的利益的情形。

3. 本公司与关联方发生的关联交易事项，均按照公平、公允的原则进行，不存在损害公司及其他非关联股东的利益的情形。

(2) Connected Transactions Relating to Assets or Equity Interest Acquisition and Disposal

人民币千元 - ▼ 人民币千元

(3) Connected Transactions Relating to Joint External Investments

人民币千元 - ▼ 人民币千元

(4) Claims and Liabilities among the Connected Transactions

人民币千元 - ▼ 人民币千元

▼ 人民币千元 - ▼ 人民币千元

人民币千元 - ▼

Claim receivable from the related part

Related part	Relationship with the Group	Reason	An appropriation of fund for non-operating purpose	Opening Balance	Amount increased during the current period	Amount recorded during the current period	Interest rate	Interest for the current period	Closing balance
上海外高桥保税区外高桥造船有限公司	全资子公司	应收船壳板加工费			824,391			9,830	824,391
上海外高桥保税区外高桥造船有限公司	全资子公司	应收船壳板加工费		34,204					34,204



## Significant Events

Liabilities payable to the related part

Related part	Relationship with the Group	Reason	Opening Balance	Amount increased during the current period	Amount repaid during the current period	Interest rate	Interest for the current period	Closing balance
			56,237	557				56,794
			39,661	7,329			1,739	46,990
							59	

### (5) Other Material Connected Transactions

## 2. Connected Transactions Defined in accordance with the Hong Kong Listing Rules

### (1) Continuing Connected Transactions among the Group, COSCO Pacific and COSCO SHIPPING Development under China COSCO Shipping

1,100,000,000 (0.04%) (0,000,000) (0,000,000) (0,000,000) (0,000,000) (0,000,000) (0,000,000) (0,000,000)

(a) Continuing connected transaction under COSCO Pacific 2015-2017 Framework Agreement

18. On 18 December 2014, the Board of Directors of the Company approved the 2015-2017 Framework Agreement (the "Framework Agreement") entered into between the Company and COSCO Pacific (the "Framework Agreement"). The Framework Agreement provides for the Company's continuing connected transactions with COSCO Pacific from 1 January 2015 to 31 December 2017.

The Framework Agreement is subject to the approval of the independent non-executive directors of the Company and the shareholders of the Company.

- (i) The Framework Agreement provides for the Company's continuing connected transactions with COSCO Pacific in the form of a framework agreement for the period from 1 January 2015 to 31 December 2017.
- (ii) The Framework Agreement provides for the Company's continuing connected transactions with COSCO Pacific in the form of a framework agreement for the period from 1 January 2015 to 31 December 2017.
- (iii) The Framework Agreement provides for the Company's continuing connected transactions with COSCO Pacific in the form of a framework agreement for the period from 1 January 2015 to 31 December 2017.

The Framework Agreement provides for the Company's continuing connected transactions with COSCO Pacific in the form of a framework agreement for the period from 1 January 2015 to 31 December 2017.

The Framework Agreement provides for the Company's continuing connected transactions with COSCO Pacific in the form of a framework agreement for the period from 1 January 2015 to 31 December 2017.

Total trading amount in 2016: 1,800,000,000. Total trading amount in 2015: 5,554,000,000.

Description of the connected (related) relationship between the parties to the transaction: The Framework Agreement provides for the Company's continuing connected transactions with COSCO Pacific in the form of a framework agreement for the period from 1 January 2015 to 31 December 2017.

## Significant Events

Purpose of the transaction: ... (text describing the purpose of the transaction) ...

### (b) Continuing connected transaction under COSCO SHIPPING Development 2016 Framework Agreement

On 24 July 2016, ... (text describing the transaction) ...

... (text describing the transaction) ...

(i) ... (text describing the transaction) ...

(ii) ... (text describing the transaction) ...

(iii) ... (text describing the transaction) ...

... (text describing the transaction) ...

... (text describing the transaction) ...

Total trading amount in 2016: ... (text describing the total trading amount) ...

... (text describing the total trading amount) ...

Description of the connected (related) relationship between the parties to the transaction:

On December 14, 2016, the Company signed a contract with the related party, China International Marine Container (Group) Co., Ltd. (the "Company"), to purchase 10 units of the related party's product. The total amount of the transaction is 24 million RMB. The transaction was completed in 2016.

Purpose of the transaction:

The purpose of the transaction is to purchase the related party's product for the Company's business operations. The transaction is a normal business transaction and does not involve any special arrangements or benefits for the related party. The transaction is recorded in the Company's financial statements for the year 2016.

Internal control measures in respect of continuing connected transaction:

The Company has established internal control measures to ensure the transparency and fairness of the transaction. The transaction is subject to the Company's internal control system, including the approval process and the disclosure requirements. The transaction is recorded in the Company's financial statements for the year 2016-2017.

Independent non-executive Director's confirmation:

The Independent non-executive Director has reviewed the transaction and confirmed that the transaction is a normal business transaction and does not involve any special arrangements or benefits for the related party. The transaction is recorded in the Company's financial statements for the year 2016-2017.

## Significant Events

... ..

### Auditor's confirmation:

... ..

... ..

... ..

... ..

... ..

### (c) Renewal of continuing connected transaction with COSCO SHIPPING Development

... .. 2016 ... .. 31 ... .. 2016, ... .. 11 ... .. 2016 ... .. ( ... .. ) ... .. ( ... .. ) ... .. 31 ... .. 2017, 2018 ... .. 2019 ... .. 31 ... .. 2019 ... .. 11 ... .. 2016.

## (2) Connected Transactions and Related-Party Transactions

... .. 5 ... .. 14

## XVII. MATERIAL CONTRACTS AND THEIR PERFORMANCES

### 1. Trusteeship, Contracting or Leasing

#### (1) Trusteeship

本公司不存在受托管理资产的情况。

报告期内，公司受托管理资产的情况如下：

受托管理资产名称	受托管理资产规模	受托管理资产来源	受托管理资产用途	受托管理资产期限	受托管理资产收益
10%					

#### (2) Contracting

本公司不存在合同管理资产的情况。

报告期内，公司合同管理资产的情况如下：

合同管理资产名称	合同管理资产规模	合同管理资产来源	合同管理资产用途	合同管理资产期限	合同管理资产收益
10%					

#### (3) Leasing

本公司不存在租赁资产的情况。

报告期内，公司租赁资产的情况如下：

租赁资产名称	租赁资产规模	租赁资产来源	租赁资产用途	租赁资产期限	租赁资产收益
10%					

Significant Events

2. Material Guarantees

(1) Description of Guarantees

External guarantee undertaken by the Company and its subsidiaries (including guarantee for subsidiaries)								
Name of the guaranteed	Disclose date of the announcement about the guarantee facility	Guarantee facility	Actual date (date of the agreement)	Actual amount of guarantee	Type of guarantee	Guarantee period	Fulfilled or not	Related part guarantee or not
China International Marine Container (Group) Co., Ltd.	2/11/2016	4,250,000	1/1/2016	1,031,416	Bank guarantee	1-2 years	Yes	No
China International Marine Container (Group) Co., Ltd. & subsidiaries	2/11/2016	2,000,000	1/1/2016	386,879	Bank guarantee	1-2 years	Yes	No
China International Marine Container (Group) Co., Ltd. & subsidiaries	2/11/2016	740,000	1/1/2016	733,443	Bank guarantee	1-2 years	Yes	No
China International Marine Container (Group) Co., Ltd. & subsidiaries	2/11/2016	382,000	1/1/2016	382,000	Bank guarantee	1-2 years	Yes	No
			3,949,490					1,512,860
			7,372,000					2,533,738

The Company's guarantee for subsidiaries								
Name of the guaranteed	Disclose date of the announcement about the guarantee facility	Guarantee facility	Actual date (date of the agreement)	Actual amount of guarantee	Type of guarantee	Guarantee period	Fulfilled or not	Related Part Guarantee or not
China International Marine Container (Group) Co., Ltd.	2/11/2016	18,521,040	1/1/2016	18,055,770	Bank guarantee	1-2 years	Yes	No
			1,173,030					7,537,660
			18,521,040					18,055,770

Name of the guaranteed	Disclosure date of the announcement about guarantee facilities	Guarantee facilities	Subsidiary's guarantee for subsidiaries		Type of guarantee	Guarantee period	Fulfilled or not	Related Party Guarantee or not
			Actual date (date of the agreement)	Actual amount of guarantee				
...	2016	5,841,670	2016	4,037,460	...	1-2		
...			654,670	...				510,310
...			5,841,670	...				4,037,460
...			5,777,190	...				9,560,830
...			31,734,710	...				24,626,968
%				84.09%				
...								0
...								9,272,200
...								9,983,983
...								19,256,183
...								0
...								0

Guarantee provided in a combined manner:

...

(2) Illegal External Guarantees

...





## Significant Events

## XVIII. SOCIAL RESPONSIBILITY

### 1. Performance of Precise Poverty-alleviation Social Responsibility

1. Precise poverty alleviation

### 2. Performance of Other Social Responsibilities

1. Environmental Protection and Pollution Control (Environmental Protection and Pollution Control) (Environmental Protection and Pollution Control) 27 March 2017.

Whether the listed company and its subsidiaries are on the list of critical pollutant discharger published by the environmental protection authority

1. Environmental Protection

Whether the Company publishes social responsibility report

1. Environmental Protection

Nature of the Company	Social responsibility report			Report disclosure standard	
	Whether include information on environment	Whether include information on society	Whether include information on corporate governance	Domestic standard	Foreign standard
				CS 2.0	

Detailed description:

1.	(14001)				
2.	( )				2,000

## Significant Events

### Detailed description:

---

3. 2016年12月31日，本公司持有的“中远海运”品牌无形资产的可收回金额低于其账面价值，因此计提减值准备。减值准备的计提金额为人民币388,000元。
- (1) 减值准备的计提
- 本公司持有的“中远海运”品牌无形资产的可收回金额低于其账面价值，因此计提减值准备。减值准备的计提金额为人民币388,000元。
- (2) 减值准备的转回
- 2016年12月31日，本公司持有的“中远海运”品牌无形资产的可收回金额高于其账面价值，因此转回减值准备。转回的金额为人民币388,000元。
- (3) 减值准备的计提
- 2016年12月31日，本公司持有的“中远海运”品牌无形资产的可收回金额低于其账面价值，因此计提减值准备。减值准备的计提金额为人民币388,000元。
4. 2016年12月31日，本公司持有的“中远海运”品牌无形资产的可收回金额高于其账面价值，因此转回减值准备。转回的金额为人民币9,000元。
5. 2016年12月31日，本公司持有的“中远海运”品牌无形资产的可收回金额高于其账面价值，因此转回减值准备。转回的金额为人民币1,301元。
-

## XIX. EXPLANATION ON OTHER MATERIAL EVENTS

1. 31 2016, 4 2016, 100% 432,171,843 245,842,181 ( 2016-012 2016-027), ( ), ( ) 1, 2016 5 2016.
  
2. 8, 2016, 2016 386,263,593 13.86 10 6.0 2015 2016, 2016, 31 2016. 30, 2016 14 2016 21 2016 ( 162937) (《中國證監會行政許可申請受理通知書》(162937號)) ( 162937) (《中國證監會行政許可項目審查反饋意見通知書》(162937號)) 17 2017. ( 2016-018, 2016-033, 2016-061, 2016-072 2017-002), ( ) ( ) ( ) 2016, 1 2016, 15 2016, 22 2016 17 2017.
  
3. 23 2016, 2011 20 2011 ( 2010-039, 2011-015, 2011-016 2016-030) ( ) ( ) ( ) 16 2010, 10 2011, 19 2011 24 2016.



8. 29 June 2016, the company issued a public offering of 2016-086, with a total amount of RMB 100 million, with an interest rate of 7.00%, and a maturity of 3 years. The proceeds from the issuance will be used for the company's operating activities. The issuance was completed on 29 June 2016.

## XX. MATERIAL EVENTS OF SUBSIDIARIES OF THE COMPANY

1. 21 July 2016, the subsidiary issued a public offering of 2016-056, with a total amount of RMB 100 million, with an interest rate of 7.00%, and a maturity of 3 years. The proceeds from the issuance will be used for the subsidiary's operating activities. The issuance was completed on 21 July 2016.

21 July 2016, the subsidiary issued a public offering of 2016-056, with a total amount of RMB 100 million, with an interest rate of 7.00%, and a maturity of 3 years. The proceeds from the issuance will be used for the subsidiary's operating activities. The issuance was completed on 21 July 2016.

21 July 2016, the subsidiary issued a public offering of 2016-056, with a total amount of RMB 100 million, with an interest rate of 7.00%, and a maturity of 3 years. The proceeds from the issuance will be used for the subsidiary's operating activities. The issuance was completed on 21 July 2016.

2. 7 June 2016, the subsidiary issued a public offering of 2016-076, with a total amount of RMB 1,000.00 million, with an interest rate of 15%, and a maturity of 3 years. The proceeds from the issuance will be used for the subsidiary's operating activities. The issuance was completed on 7 June 2016.



# Changes in Share Capital and Information on Shareholders

## I. CHANGES IN SHAREHOLDINGS DURING THE REPORTING PERIOD

### 1. Changes in Shareholdings

	Pre-mo ement		Increa e/decrea e (+/-)					Po t-mo ement	
	N mber of share	Percentage	Ne i e	Bon i e	Con er ion from re er e	Other	S b-total	N mber of share	Percentage
1. Total	866,026	0.03%	21,000	0	0	(187,500)	(166,500)	677,526	0.02%
2. ...	0	0.00%	0	0	0	0	0	0	0.00%
3. ...	866,026	0.03%	21,000	0	0	(187,500)	(166,500)	677,526	0.02%
4. ...	0	0.00%	0	0	0	0	0	0	0.00%
5. ...	866,026	0.03%	21,000	0	0	(187,500)	(166,500)	677,526	0.02%
6. ...	0	0.00%	0	0	0	0	0	0	0.00%
7. ...	0	0.00%	0	0	0	0	0	0	0.00%
8. ...	0	0.00%	0	0	0	0	0	0	0.00%
9. ...	2,976,953,660	99.97%	736,300	0	0	187,500	923,800	2,977,877,460	99.98%
10. ...	1,260,377,051	42.32%	736,300	0	0	187,500	923,800	1,261,300,851	42.35%
11. ...	0	0.00%	0	0	0	0	0	0	0.00%
12. ...	1,716,576,609	57.65%	0	0	0	0	0	1,716,576,609	57.63%
13. ...	0	0.00%	0	0	0	0	0	0	0.00%
14. Total	2,977,819,686	100.00%	757,300	0	0	0	757,300	2,978,576,986	100.00%

- (1) 28 ... 2016, ... 187,500 ...
- (2) ... 2016, ... 28,000 ... 75% ... 21,000 ...
- (3) ... 717,200 ... 40,100 ...



## Changes in Share Capital and Information on Shareholders

Approval for change in share capital

2016年12月31日 2015年12月31日

Transfer for change in share

2016年12月31日 2015年12月31日

Effect of change in share capital on financial indicator such as the basic earning per share and diluted earning per share, or the net asset per share attributable to ordinary Shareholder of the Company of the prior year or latest period

2016年12月31日 2015年12月31日

2016年12月31日

Item	Pre-movement in share	Post-movement in share
2016	0.14	0.14
	0.14	0.14
	0.14	0.14

Other matter that the Company deemed necessary or required by the securities regulator authority to be disclosed

2016年12月31日 2015年12月31日

## Changes in Share Capital and Information on Shareholders

### 2. Changes in Shares with Selling Restrictions

Table 2-1: Changes in Shares with Selling Restrictions

Name of Shareholder	Number of shares with selling restriction at the beginning of the period	Number of shares with selling restriction expired in the period	Increase in number of shares with selling restriction in the period	Number of shares with selling restriction at the end of the period	Reason for selling restriction	Expiration date of selling restriction
China International Marine Container (Group) Co., Ltd.	371,026	0	0	371,026	As the company is a public company, all shares are subject to selling restrictions.	-
China International Marine Container (Group) Co., Ltd. (2)	75,000	0	21,000	96,000	As the company is a public company, all shares are subject to selling restrictions.	-
China International Marine Container (Group) Co., Ltd. (1)	75,000	0	0	75,000	As the company is a public company, all shares are subject to selling restrictions.	-
China International Marine Container (Group) Co., Ltd. (1)	157,500	0	0	157,500	As the company is a public company, all shares are subject to selling restrictions.	-
China International Marine Container (Group) Co., Ltd. (3)	187,500	187,500	0	0	As the company is a public company, all shares are subject to selling restrictions.	28, 2016
	866,026	187,500	21,000	699,526	-	-

- 1. The company's shares are subject to selling restrictions. The number of shares with selling restrictions at the beginning of the period is 371,026. The number of shares with selling restrictions expired in the period is 0. The increase in the number of shares with selling restrictions in the period is 0. The number of shares with selling restrictions at the end of the period is 371,026. The reason for selling restriction is that the company is a public company, and all shares are subject to selling restrictions. The expiration date of selling restriction is -.
- 2. The company's shares are subject to selling restrictions. The number of shares with selling restrictions at the beginning of the period is 75,000. The number of shares with selling restrictions expired in the period is 0. The increase in the number of shares with selling restrictions in the period is 21,000. The number of shares with selling restrictions at the end of the period is 96,000. The reason for selling restriction is that the company is a public company, and all shares are subject to selling restrictions. The expiration date of selling restriction is -.
- 3. The company's shares are subject to selling restrictions. The number of shares with selling restrictions at the beginning of the period is 157,500. The number of shares with selling restrictions expired in the period is 0. The increase in the number of shares with selling restrictions in the period is 0. The number of shares with selling restrictions at the end of the period is 157,500. The reason for selling restriction is that the company is a public company, and all shares are subject to selling restrictions. The expiration date of selling restriction is -.

## Changes in Share Capital and Information on Shareholders

### II. ISSUE AND LISTING OF SECURITIES

#### 1. Issue of Securities (excluding Preferred Shares) during the Reporting Period

During the reporting period, there was no issue of securities.

#### 2. Changes in the Total Number of Shares and Shareholder Structure of the Company, and Changes in Asset and Liability Structure of the Company

During the reporting period, there was no change in the total number of shares.

The total number of shares of the Company at the end of 2016 was 757,300,000 shares, which is 1.01% higher than that at the end of 2015. The increase is due to the conversion of convertible bonds into shares.

#### 3. Existing Employee Shares

During the reporting period, there was no change in existing employee shares.

#### 4. Non-public Issuance of A Shares Plan

On August 8, 2016, the Company's 2016 Non-public Issuance of A Shares Plan was approved by the Board of Directors. The total amount of the non-public issuance of A shares is RMB 386,263,593 (386,263,593 shares), with a price of RMB 13.86 per share. The non-public issuance of A shares was completed on October 10, 2016. The total number of shares issued was 31,600,000 shares, which is 4.17% of the total number of shares of the Company at the end of 2016. The non-public issuance of A shares was completed on October 30, 2016. The total number of shares issued was 30,000,000 shares, which is 3.96% of the total number of shares of the Company at the end of 2016. The non-public issuance of A shares was completed on October 14, 2016. The total number of shares issued was 14,000,000 shares, which is 1.85% of the total number of shares of the Company at the end of 2016. The non-public issuance of A shares was completed on October 21, 2016. The total number of shares issued was 17,000,000 shares, which is 2.25% of the total number of shares of the Company at the end of 2016. The non-public issuance of A shares was completed on October 17, 2017. The total number of shares issued was 17,000,000 shares, which is 2.25% of the total number of shares of the Company at the end of 2017. The non-public issuance of A shares was completed on October 17, 2017. The total number of shares issued was 17,000,000 shares, which is 2.25% of the total number of shares of the Company at the end of 2017.



## Changes in Share Capital and Information on Shareholders

Shareholding of top ten Shareholder without selling restriction at the end of the Reporting Period

Name of Shareholder	Number of share without selling restriction held at the end of Reporting Period	Type of share	
		Type of share	Number
China International Marine Container (Group) Co., Ltd.	1,651,313,071	Ordinary shares	1,651,313,071
China Merchants Group Co., Ltd.	432,171,843	Ordinary shares	432,171,843
China Merchants Finance Group Co., Ltd.	65,099,638	Ordinary shares	65,099,638
China Merchants Investment Management Co., Ltd.	86,667,067	Ordinary shares	86,667,067
China Merchants Asset Management Co., Ltd.	37,993,800	Ordinary shares	37,993,800
China Merchants Credit Card Co., Ltd.	9,566,600	Ordinary shares	9,566,600
China Merchants Bank Co., Ltd.	9,566,600	Ordinary shares	9,566,600
China Merchants Insurance Agency Co., Ltd.	9,566,600	Ordinary shares	9,566,600
China Merchants Life Insurance Co., Ltd.	9,566,600	Ordinary shares	9,566,600
China Merchants Securities Co., Ltd.	9,566,600	Ordinary shares	9,566,600
China Merchants Asset Management Co., Ltd.	9,566,600	Ordinary shares	9,566,600
China Merchants Bank Co., Ltd.	9,566,600	Ordinary shares	9,566,600

1. At the end of 2016, the total number of shares held by the top ten shareholders is 2,286,383,127, accounting for 87.85% of the total shares of the Company. Among them, the total number of shares held by China Merchants Group Co., Ltd. is 432,171,843, accounting for 16.84% of the total shares of the Company. The total number of shares held by China Merchants Finance Group Co., Ltd. is 65,099,638, accounting for 2.55% of the total shares of the Company. The total number of shares held by China Merchants Investment Management Co., Ltd. is 86,667,067, accounting for 3.37% of the total shares of the Company. The total number of shares held by China Merchants Credit Card Co., Ltd. is 37,993,800, accounting for 1.48% of the total shares of the Company. The total number of shares held by China Merchants Bank Co., Ltd. is 9,566,600, accounting for 0.37% of the total shares of the Company. The total number of shares held by China Merchants Insurance Agency Co., Ltd. is 9,566,600, accounting for 0.37% of the total shares of the Company. The total number of shares held by China Merchants Life Insurance Co., Ltd. is 9,566,600, accounting for 0.37% of the total shares of the Company. The total number of shares held by China Merchants Securities Co., Ltd. is 9,566,600, accounting for 0.37% of the total shares of the Company. The total number of shares held by China Merchants Asset Management Co., Ltd. is 9,566,600, accounting for 0.37% of the total shares of the Company. The total number of shares held by China Merchants Bank Co., Ltd. is 9,566,600, accounting for 0.37% of the total shares of the Company.

2. At the end of 2016, the total number of shares held by the top ten shareholders is 432,171,843, accounting for 16.84% of the total shares of the Company. Among them, the total number of shares held by China Merchants Group Co., Ltd. is 432,171,843, accounting for 16.84% of the total shares of the Company. The total number of shares held by China Merchants Finance Group Co., Ltd. is 65,099,638, accounting for 2.55% of the total shares of the Company. The total number of shares held by China Merchants Investment Management Co., Ltd. is 86,667,067, accounting for 3.37% of the total shares of the Company. The total number of shares held by China Merchants Credit Card Co., Ltd. is 37,993,800, accounting for 1.48% of the total shares of the Company. The total number of shares held by China Merchants Bank Co., Ltd. is 9,566,600, accounting for 0.37% of the total shares of the Company. The total number of shares held by China Merchants Insurance Agency Co., Ltd. is 9,566,600, accounting for 0.37% of the total shares of the Company. The total number of shares held by China Merchants Life Insurance Co., Ltd. is 9,566,600, accounting for 0.37% of the total shares of the Company. The total number of shares held by China Merchants Securities Co., Ltd. is 9,566,600, accounting for 0.37% of the total shares of the Company. The total number of shares held by China Merchants Asset Management Co., Ltd. is 9,566,600, accounting for 0.37% of the total shares of the Company. The total number of shares held by China Merchants Bank Co., Ltd. is 9,566,600, accounting for 0.37% of the total shares of the Company.

## Changes in Share Capital and Information on Shareholders

### 2. Controlling Shareholders of the Company

As of the reporting period, the controlling shareholders of the Company are CIMC and CIMC Container (Group) Co., Ltd.

### 3. De Facto Controller

As of the reporting period, the de facto controller of the Company is CIMC. CIMC Container (Group) Co., Ltd. is the de facto controller of the Company through its 100% shareholding in CIMC Container (Group) Co., Ltd.

Whether there are any Shareholders at the ultimate controlling level with shareholding above 10% in the Company

None

Name of the corporate Shareholder	Legal representative/ Company leader	Date of establishment	Organization code	Registered capital	Main business or management activities
China International Marine Container (Group) Co., Ltd.	Mr. Wang Yong	17 October 1995	710000000000000000	10,000,000 RMB	Container leasing and related services
CIMC Container (Group) Co., Ltd.	Mr. Wang Yong	26 July 2004	710000000000000000	50,000,000 RMB	Container leasing and related services

As of 31 December 2016, there were no changes in the de facto controller of the Company.

Change in de facto controller during the Reporting Period

None

De facto controller controls the Company through trust or other asset management

None

### 4. Other Corporate Shareholders with a Shareholding above 10%

None

### 5. Restrictions on Decrease in Shareholding by Controlling Shareholders, De Facto Controller, Reorganising Parties and Other Undertaking Parties

None

## Changes in Share Capital and Information on Shareholders

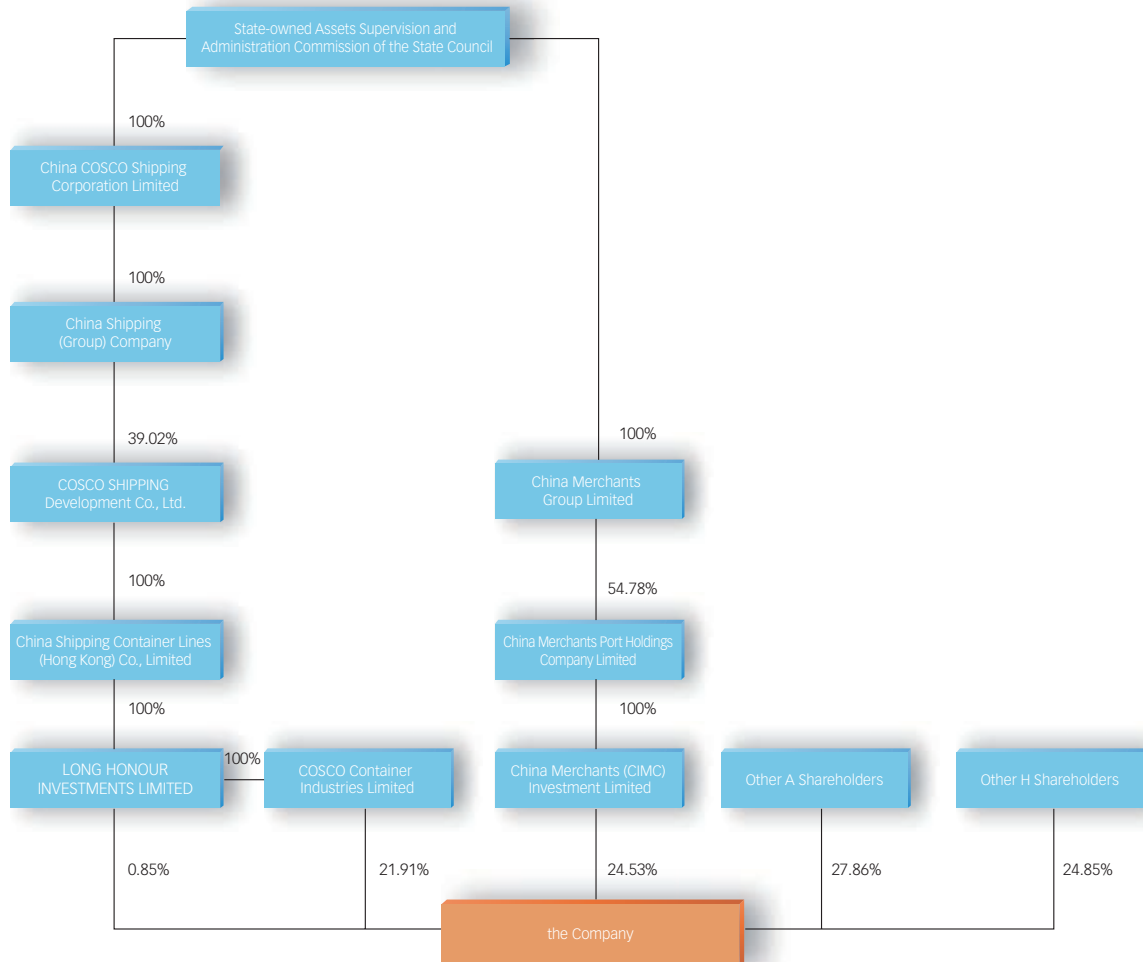


## Changes in Share Capital and Information on Shareholders



## Changes in Share Capital and Information on Shareholders

### V. CHART OF SHAREHOLDING STRUCTURE BETWEEN THE COMPANY AND THE SUBSTANTIAL SHAREHOLDERS AS AT THE END OF THE REPORTING PERIOD

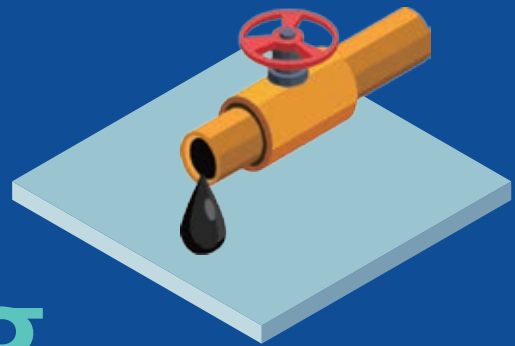


### VI. SUFFICIENCY OF PUBLIC FLOAT

As at the end of the reporting period, the Company's public float was approximately 27.86%, which is in compliance with the listing requirements of the Hong Kong Stock Exchange.

### VII. RELEVANT INFORMATION ABOUT PREFERRED SHARES

The Company does not have any preferred shares.



# Offshore Engineering Business



# Information on Directors, Supervisors, Senior Management and Employees

## I. BRIEF BIOGRAPHY OF THE DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

### 1. Directors

Name	Gender	Age	Position	Term	Number of share held in the Company (share)	
					31 December 2015	31 December 2016
Mr. Wang		54	Director	31 December 2016		
Mr. Zhang		55	Director	31 December 2016		
Mr. Li		57	Director	31 December 2016	494,702 (100%)	494,702 (100%)
Mr. Chen		51	Director	31 December 2016		
Mr. Liu		46	Director	31 December 2016		
Mr. Sun		70	Director	31 December 2016		
Mr. Zhou		63	Director	31 December 2016		
Mr. Wu		65	Director	31 December 2016		



## Information on Directors, Supervisors, Senior Management and Employees

Information on Directors, Supervisors, Senior Management and Employees

Mr. Mai Boliang (麥伯良), 57, male, Chinese, Bachelor's degree, born in July 1974, graduated from the School of Management, Tsinghua University in 1994, worked in the School of Management, Tsinghua University from 1994 to 2015, and joined CIMC in 1982. He has served as the Chairman of the Board of Directors of CIMC since 2016.

Mr. Wang Zhiqian (王志賢), 51, male, Chinese, Bachelor's degree, born in July 1974, graduated from the School of Management, Tsinghua University in 1994, worked in the School of Management, Tsinghua University from 1994 to 2015, and joined CIMC in 1982. He has served as the Chairman of the Board of Directors of CIMC since 2016.

Mr. Li Chong (劉沖), 46, male, Chinese, Bachelor's degree, born in 1990, graduated from the School of Management, Tsinghua University in 2016, and joined CIMC in 1982. He has served as the Chairman of the Board of Directors of CIMC since 2016.

## Information on Directors, Supervisors, Senior Management and Employees

Mr. Pan Chengwei (潘承偉), male, 70, born in [redacted], [redacted] 1965. He graduated from [redacted] in 2008. He has worked for [redacted] (Group) Company, Ltd. (hereinafter referred to as "Group") and [redacted] (Group) Company, Ltd. & [redacted] (Group) Company, Ltd. (hereinafter referred to as "Company") since 2011. He has worked for [redacted] & [redacted] (Group) Company, Ltd. since 2012.

Mr. Pan Zhengqi (潘正啟), male, 63, born in [redacted], [redacted]. He graduated from [redacted] in 1982. He has worked for [redacted] since 1982. He has worked for [redacted] since 2014.

Mr. Wong Kai Huen, Albert (王桂壘), male, 65, born in [redacted], [redacted]. He graduated from [redacted] in 1980. He has worked for [redacted] since 1980. He has worked for [redacted] since 2010.

## Information on Directors, Supervisors, Senior Management and Employees

### 2. Supervisors

Name	Gender	Age	Position	Term	Number of share held in the Company (share)	
					31 December 2015	31 December 2016
Mr. Zhang Mingwen (張銘文)		38	Supervisor	31 December 2016 to 31 December 2018	0	0
Mr. L Shengzhou (呂勝洲)		52	Supervisor	20 December 2016 to 20 December 2018	0	0
Mr. Xiong Bo (熊波)		57	Supervisor	31 December 2016 to 31 December 2018	0	0

Mr. Zhang Mingwen (張銘文), born 38, is a Chinese citizen, holds a Bachelor's degree in Management, and is currently employed as a Senior Manager in the Finance Department of the Company. He has worked for the Company since 1999. He has served as a Director of the Company from 2012 to 2014, and as a Supervisor from 2014 to the present. He has also served as a member of the Board of Supervisors of the Company from 2014 to the present. He is also a member of the Board of Directors of the Company's subsidiary, CIMC Container Leasing (Shanghai) Co., Ltd. (CIMC Container Leasing).

Mr. L Shengzhou (呂勝洲), born 52, is a Chinese citizen, holds a Bachelor's degree in Management, and is currently employed as a Senior Manager in the Finance Department of the Company. He has worked for the Company since 2015. He has served as a Supervisor of the Company from 2015 to the present. He is also a member of the Board of Supervisors of the Company's subsidiary, CIMC Container Leasing (Shanghai) Co., Ltd. (CIMC Container Leasing).

Mr. Xiong Bo (熊波), born 57, is a Chinese citizen, holds a Bachelor's degree in Management, and is currently employed as a Senior Manager in the Finance Department of the Company. He has worked for the Company since 1996. He has served as a Supervisor of the Company from 1982 to the present. He is also a member of the Board of Supervisors of the Company's subsidiary, CIMC Container Leasing (Shanghai) Co., Ltd. (CIMC Container Leasing).



## Information on Directors, Supervisors, Senior Management and Employees

### 3. Senior Management

Information on Senior Management

Name	Gender	Age	Position	Term	Number of share held in the Company (share)	
					31 December 2015	31 December 2016
Mr. Wang		57	Chairman	28 Dec 2016	494,702 (A Share)	494,702 (A Share)
Mr. Zhang		57	Chairman	28 Dec 2016	100,000 (A Share)	96,000 (A Share)
Mr. Li		58	Chairman	28 Dec 2016	2,400 (H Share)	2,400 (H Share)
Mr. Chen		49	Chairman	28 Dec 2016	0	0
Mr. Sun		61	Chairman	24 Dec 2015 31 Dec 2018	100,000 (A Share)	100,000 (A Share)

(58)Td,

## Information on Directors, Supervisors, Senior Management and Employees

Mr. Mai Boliang (麥伯良),

Mr. Li Xuebin (劉學斌),

Mr. Wu Fapei (吳發沛),

Mr. Li Yinhui (李胤輝),

2016.

## Information on Directors, Supervisors, Senior Management and Employees

Mr. Y. Ya (于亞), 61, ... 2010. ... 2007, ... 2009. ... 1984 ... 1997.

Mr. Zhang Baoqing (張寶清), 60, ... 2012. ... 1995, ... 1995 ... 2016, ... (新會中集集裝箱有限公司), ... 2003 ... 2016, ... (廣東新會中集特種運輸設備有限公司). ... 2004 ... 2012, ... 2009 ... 2013, ... 2011 ... (中集集團集裝箱控股有限公司) ... (中集模塊化建築投資有限公司) ... 2014. ... (南通順達集裝箱有限公司). ... 1982.

Mr. Gao Xiang (高翔), 51, ... 1, 2015. ... 1999 ... 2008. ... 2004 ... 2008. ... 2009 ... 1, 2015.

Information on Directors, Supervisors, Senior Management and Employees

Mr. Yu Yiqun (于玉群), 51, male, Chinese nationality, Bachelor's degree, 2004-2012.12.25, 1992-1994.3899, 2007.5, 2016.11.2011-2016. ( ), 1987, 1989, 1987, 1992.

Mr. Jin Jianlong (金建隆), 63, male, Chinese nationality, Bachelor's degree, 2001.5, 2016.11.2001.1989, (深圳南方中集集装箱制造有限公司) 1975, 1989, & 1985.

Mr. Yang Rong (杨榕), 41, male, Chinese nationality, Bachelor's degree, 2016.1999, 2004.5, 2005, 2009, ( ), 2009, 2014, 2014.5, 1996, 1999.

## Information on Directors, Supervisors, Senior Management and Employees

### II. CHANGES ON SHAREHOLDINGS OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Name	Position	Job state	Gender	Age	Start of term of office	End of term of office	Number of share held at the beginning of the Reporting Period (share)	Number of added share held for the current period (share)	Number of reduced share held for the current period (share)	Number of share held at the end of the Reporting Period (share)
王 强	董事	在职	男	57	2016年1月	2017年12月	100,000	28,000	32,000	96,000
							(2,400)	(2,400)	2,400	
							(2,400)			(2,400)

Information on Directors, Supervisors, Senior Management and Employees

III. INTERESTS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVES IN THE SHARE CAPITAL OF THE COMPANY AND ASSOCIATED CORPORATION THEREOF

As of December 31, 2016, the interests of directors, supervisors and chief executives in the share capital of the company and associated corporation are as follows:

(1) Interests in the shares of the company

(2) Interests in the underlying shares of the company

(3) Interests in the associated corporation of the company

1. Interest in the Shares of the Company

Name	Nature of interest	Number of share (share)	Nature of the share
		494,702	

2. Interest in the Underlying Shares of the Company

As of December 31, 2016, there are no interests in the underlying shares of the company.

3. Interest in the Associated Corporation of the Company

Name	Name of a associated corporation	Nature of interest	Number of Share (share)
			10,350,000
			3,260,000



## Information on Directors, Supervisors, Senior Management and Employees

### V. JOB STATUS OF CURRENT DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

#### 1. Job Status in Shareholders' Company

Name	Name of Shareholder's company	Position in Shareholder's company	Start of term of office	End of term of office	With compensation allowance from Shareholder's company or not
Mr. Wang	China International Marine Container (Group) Co., Ltd.	Chairman	11/2015		Yes
Mr. Wang	China International Marine Container (Group) Co., Ltd.	Chairman	11/2005		Yes
Mr. Wang	China International Marine Container (Group) Co., Ltd.	Chairman	1/2016		Yes
Mr. Wang	China International Marine Container (Group) Co., Ltd.	Chairman	1/2012		Yes
Mr. Wang	China International Marine Container (Group) Co., Ltd.	Chairman	1/2016		Yes
Mr. Wang	China International Marine Container (Group) Co., Ltd.	Chairman	1/2014		Yes
Mr. Wang	China International Marine Container (Group) Co., Ltd.	Chairman	1/2015		Yes

#### 2. Job Status in Other Companies

Name	Name of other company	Position in other company	Start of term of office	End of term of office	With compensation allowance from other company or not
Mr. Wang	China International Marine Container (Group) Co., Ltd.	Chairman	15/1/2014	16/1/2016	Yes
Mr. Wang	China International Marine Container (Group) Co., Ltd.	Chairman	9/2012	25/2011	Yes
Mr. Wang	China International Marine Container (Group) Co., Ltd.	Chairman	2006		Yes

Penalties on the current and resigned Director, Supervisor and Senior Management of the Company during the Reporting Period by the securities regulator authority for the recent three years

None



## Information on Directors, Supervisors, Senior Management and Employees

### VI. REMUNERATION OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

#### 1. Decision-making Process, Basis for Determination and Actual Payment of Remuneration of Directors, Supervisors and Senior Management

The remuneration of directors, supervisors and senior management is determined by the Board of Directors based on the remuneration policy and the actual performance of the company and the individuals. The remuneration of directors, supervisors and senior management is disclosed in the annual report.

The remuneration of directors, supervisors and senior management is determined by the Board of Directors based on the remuneration policy and the actual performance of the company and the individuals. The remuneration of directors, supervisors and senior management is disclosed in the annual report.

The remuneration of directors, supervisors and senior management is determined by the Board of Directors based on the remuneration policy and the actual performance of the company and the individuals. The remuneration of directors, supervisors and senior management is disclosed in the annual report.

## Information on Directors, Supervisors, Senior Management and Employees

### 2. Remuneration of Directors, Supervisors and Senior Management during the Reporting Period

Name	Position	Gender	Age	Status	Total remuneration before tax from the Company	Remuneration received from related parties of the Company
Wang Jie	Chairman	M	54	Full-time		
Wang Jie	Chairman	M	62	Part-time		
Wang Jie	Chairman	M	55	Full-time		
Wang Jie (a 1)	Chairman	M	57	Full-time	5,973	
Wang Jie	Chairman	M	62	Part-time		
Wang Jie	Chairman	M	51	Full-time		
Wang Jie	Chairman	M	46	Full-time		
Wang Jie	Chairman	M	65	Part-time		
Wang Jie	Chairman	M	70	Part-time	200	
Wang Jie	Chairman	M	63	Full-time	200	
Wang Jie	Chairman	M	65	Full-time	200	
Wang Jie	Chairman	M	62	Part-time		
Wang Jie	Chairman	M	38	Full-time		
Wang Jie	Chairman	M	54	Part-time		
Wang Jie	Chairman	M	53	Full-time		
Wang Jie (a 2)	Chairman	M	57	Full-time	341	
Wang Jie	Chairman	M	57	Full-time	2,737	
Wang Jie	Chairman	M	58	Full-time	2,683	
Wang Jie	Chairman	M	49	Full-time	2,152	
Wang Jie	Chairman	M	61	Full-time	2,084	
Wang Jie	Chairman	M	60	Full-time	2,662	
Wang Jie	Chairman	M	51	Full-time	2,170	
Wang Jie	Chairman	M	51	Full-time	2,639	
Wang Jie	Chairman	M	63	Full-time	2,465	
Wang Jie	Chairman	M	62	Part-time		
Wang Jie	Chairman	M	41	Full-time	1,775	
					28,281	

a 1: The remuneration of the Chairman of the Board of Directors is determined by the Board of Directors according to the remuneration policy of the Company.

a 2: The remuneration of the Chairman of the Board of Directors is determined by the Board of Directors according to the remuneration policy of the Company.

The remuneration of the Chairman of the Board of Directors is determined by the Board of Directors according to the remuneration policy of the Company in 2016.

## Information on Directors, Supervisors, Senior Management and Employees

### 3. Options Granted to Directors, Supervisors and Senior Management during the Reporting Period

Name	Position	Exercisable during the Reporting Period (share)	Exercised during the Reporting Period (share)	Exercise price of Exercised during the Reporting Period (RMB/share)	Market price at the end of the Reporting Period (RMB/share)	Number of restricted share at the beginning of the period (share)	Number of restricted share granted during the Reporting Period (share)	Grant price of restricted share (RMB/share)	Number of restricted share held at the end of the period (share)
王长庚	董事长	2,850,000	0	10.55	14.62	0	0	0	0
王长庚	董事	1,025,000	28,000	10.55	14.62	0	0	0	0
王长庚	董事	750,000	0	10.55	14.62	0	0	0	0
王长庚	董事	750,000	0	10.55	14.62	0	0	0	0
王长庚	董事	650,000	0	10.55	14.62	0	0	0	0
王长庚	董事	750,000	0	10.55	14.62	0	0	0	0
王长庚	董事	375,000	0	10.55	14.62	0	0	0	0
王长庚	董事	750,000	0	10.55	14.62	0	0	0	0
王长庚	董事	640,000	0	10.55	14.62	0	0	0	0
		8,540,000	28,000			0	0	0	0

### 4. Remuneration Policy of the Senior Management

本公司高级管理人员的薪酬政策遵循公平、合理、激励的原则，其薪酬由基本工资、绩效奖金、股权激励和福利组成。高级管理人员的薪酬由董事会薪酬委员会根据公司的经营业绩、个人绩效和市场薪酬水平等因素进行综合考核后确定。薪酬委员会在制定薪酬政策时，会参考同行业、同岗位的薪酬水平，并结合公司的实际情况进行合理调整。此外，公司还会根据法律法规的要求，为高级管理人员提供相应的福利保障。

## Information on Directors, Supervisors, Senior Management and Employees

### VII. EMPLOYEES OF THE COMPANY

#### 1. Number of Domestic Employees, Professional Composition and Education Background

▼ 截至报告期末，公司在职员工总数	279
▼ 其中：中国籍员工	51,020
中国籍全职员工	51,299
中国籍兼职员工	51,299
▼ 外籍员工	137

按专业组成划分		按教育背景划分	
数量	占比	数量	占比
高级管理人员	34,066	32	
专业技术人员	2,711	1,148	
销售人员	9,741	8,925	
财务人员	968	7,807	
其他人员	3,813	33,387	
合计	51,299	51,299	

#### 2. Remuneration Policies

本公司薪酬政策遵循公平、合理、激励的原则，根据员工的岗位职责、工作业绩、市场薪酬水平等因素，制定合理的薪酬体系。薪酬体系包括基本工资、绩效奖金、年终奖金、福利等。薪酬水平与市场接轨，具有竞争力。薪酬发放及时，考核严格，激励有效。

#### 3. Training Programme

公司高度重视员工培训，建立了完善的培训体系。培训内容涵盖新员工入职培训、专业技能提升、管理能力培养等方面。培训形式包括课堂讲授、案例分析、实操演练等。通过培训，不断提升员工的综合素质和专业技能，为公司发展提供人才支持。

#### 4. Labour Outsourcing

公司目前无劳务派遣用工。

# Corporate Governance and Corporate Governance Report

... ..

## Part I: CORPORATE GOVERNANCE WORK REPORT (PREPARED IN ACCORDANCE WITH PRC SECURITIES REGULATORY REQUIREMENTS)

### 1.

## Corporate Governance and Corporate Governance Report

...&... 2015... 2016... 2016...

An difference between corporate governance and the standard of the normative document regarding corporate governance of listed companies issued by CSRC

### Formulation and implementation of registration and management system of insider

... 2016.

## Corporate Governance and Corporate Governance Report

### 2. INDEPENDENCE OF THE COMPANY FROM ITS CONTROLLING SHAREHOLDERS IN RESPECT OF BUSINESS, PERSONNEL, ASSET, ORGANISATIONAL STRUCTURE AND FINANCE

本公司在业务、人员、资产、组织结构和财务方面均独立于控股股东。



## Corporate Governance and Corporate Governance Report

### 3. HORIZONTAL COMPETITIONS

#### Horizontal Competition

(一) 行业竞争格局

2016年，全球集装箱行业竞争格局依然呈现寡头垄断特征。全球集装箱行业集中度较高，前五大集装箱制造商的产能合计占全球总产能的80%以上。其中，中远海运集装箱运输有限公司（以下简称“中远海运集运”）作为全球领先的集装箱制造商，其产能位居全球前列。中远海运集运在2016年继续保持其行业领先地位，产能同比增长，市场占有率进一步提升。

在亚洲地区，中远海运集运的竞争对手主要包括招商局港口（集团）有限公司（以下简称“招商局港口”）、招商局轮船有限公司（以下简称“招商局轮船”）以及招商局重工（集团）有限公司（以下简称“招商局重工”）等。招商局港口在集装箱制造领域具有较强的竞争力，其产能位居全球前列。招商局轮船和招商局重工在集装箱制造领域也有一定的市场份额。

在欧美地区，中远海运集运的竞争对手主要包括赫伯罗特（Hapag-Lloyd）、地中海航运（MSC）以及达飞轮船（CMA CGM）等。赫伯罗特和地中海航运是全球领先的集装箱制造商，其产能位居全球前列。达飞轮船在集装箱制造领域也有一定的市场份额。

中远海运集运在2016年通过技术创新和产能扩张，进一步巩固了其行业领先地位。公司加大了对智能制造和绿色制造的投入，提高了生产效率和产品质量。同时，公司还通过并购和重组，扩大了产能，提高了市场占有率。

中远海运集运在2016年继续保持其行业领先地位，产能同比增长，市场占有率进一步提升。公司通过技术创新和产能扩张，进一步巩固了其行业领先地位。同时，公司还通过并购和重组，扩大了产能，提高了市场占有率。

中远海运集运在2016年继续保持其行业领先地位，产能同比增长，市场占有率进一步提升。公司通过技术创新和产能扩张，进一步巩固了其行业领先地位。同时，公司还通过并购和重组，扩大了产能，提高了市场占有率。

中远海运集运在2016年继续保持其行业领先地位，产能同比增长，市场占有率进一步提升。公司通过技术创新和产能扩张，进一步巩固了其行业领先地位。同时，公司还通过并购和重组，扩大了产能，提高了市场占有率。



## Corporate Governance and Corporate Governance Report

### 4. RELEVANT SITUATIONS OF ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING CONVENED DURING THE REPORTING PERIOD

#### (1) General Meeting Convened during the Reporting Period

Session of meeting	Type of meeting	Proportion of in e tor ' participation (note)	Date	Di clo re date	Di clo re inde	
2015		0.07%	31	2016	31	2016
2016		0.06%	31	2016	31	2016
2016			31	2016	31	2016
2016		0.07%	2016	2016	2016	2016

#### (2) The Extraordinary General Meetings Requested by the Shareholders of Preference Shares who Regained the Voting Right

### 5. THE DUTY PERFORMANCE OF THE INDEPENDENT DIRECTORS DURING THE REPORTING PERIOD

2016, the independent directors have performed their duties in accordance with the provisions of the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Listing Rules of the Shanghai Stock Exchange, the Charter of the Company, and the Rules of Procedure for the Board of Directors of the Company. They have actively participated in the decision-making of the Company, and have provided independent and objective opinions on the Company's operations, financial statements, and other matters. They have also actively participated in the Company's environmental and social responsibility activities, and have provided independent and objective opinions on the Company's environmental and social responsibility performance.

## Corporate Governance and Corporate Governance Report

### (1) Independent Directors' Attendance to the Board Meetings and the General Meetings

Independent Director ' Attendance to the Board Meeting							
Name of independent Director	Number of Board meeting needed to attend during the Reporting Period	Attendance in person	Attendance by telecommunication	Attendance by proxy	Ab sence	Not attending in person for t o con ec ti e meeting	
Mr. Wang	22	4	18	0	0	0	
Mr. Zhang	16	2	14	0	0	0	
Mr. Li	22	4	18	0	0	0	
Mr. Chen	6	1	5	0	0	0	
(2) The independent directors attended the Board meetings in person, by telecommunication or by proxy during the reporting period. The attendance records of the independent directors are as follows:							
Mr. Wang attended 4 out of 22 Board meetings in person, 18 out of 22 Board meetings by telecommunication, and 0 out of 22 Board meetings by proxy during the reporting period.							
Mr. Zhang attended 2 out of 16 Board meetings in person, 14 out of 16 Board meetings by telecommunication, and 0 out of 16 Board meetings by proxy during the reporting period.							
Mr. Li attended 4 out of 22 Board meetings in person, 18 out of 22 Board meetings by telecommunication, and 0 out of 22 Board meetings by proxy during the reporting period.							
Mr. Chen attended 1 out of 6 Board meetings in person, 5 out of 6 Board meetings by telecommunication, and 0 out of 6 Board meetings by proxy during the reporting period.							

### (2) Independent Directors' Opposition to Relevant Proposals of the Company

During the reporting period, the independent directors did not oppose any relevant proposals of the Company.

### (3) Other Descriptions to Duty Performance of Independent Directors

None.

## 6. DUTY PERFORMANCE OF SPECIAL COMMITTEES OF THE BOARD DURING THE REPORTING PERIOD

The Company has established the Audit Committee, the Remuneration Committee, the Nominations Committee and the ESG Committee. The duties and performance of these committees are as follows:

**1. Audit Committee**

The Audit Committee is composed of Mr. Wang, Mr. Zhang, Mr. Li and Mr. Chen. The committee has performed its duties in accordance with the relevant provisions of the Company's Articles of Association and the Audit Committee Charter. During the reporting period, the committee has reviewed the Company's financial statements and internal control systems, and has found no material irregularities. The committee has also reviewed the Company's compliance with the relevant laws and regulations, and has found no material violations.

**2. Remuneration Committee**

The Remuneration Committee is composed of Mr. Wang, Mr. Zhang, Mr. Li and Mr. Chen. The committee has performed its duties in accordance with the relevant provisions of the Company's Articles of Association and the Remuneration Committee Charter. During the reporting period, the committee has reviewed the Company's remuneration policies and procedures, and has found no material irregularities. The committee has also reviewed the Company's remuneration levels and has found them to be reasonable and fair.

**3. Nominations Committee**

The Nominations Committee is composed of Mr. Wang, Mr. Zhang, Mr. Li and Mr. Chen. The committee has performed its duties in accordance with the relevant provisions of the Company's Articles of Association and the Nominations Committee Charter. During the reporting period, the committee has reviewed the Company's nomination procedures and has found no material irregularities. The committee has also reviewed the Company's nomination levels and has found them to be reasonable and fair.

**4. ESG Committee**

The ESG Committee is composed of Mr. Wang, Mr. Zhang, Mr. Li and Mr. Chen. The committee has performed its duties in accordance with the relevant provisions of the Company's Articles of Association and the ESG Committee Charter. During the reporting period, the committee has reviewed the Company's ESG policies and procedures, and has found no material irregularities. The committee has also reviewed the Company's ESG performance and has found it to be satisfactory.

## Corporate Governance and Corporate Governance Report

### 7. OPERATION OF THE SUPERVISORY COMMITTEE

During the reporting period, the Supervisory Committee has performed its duties in accordance with the provisions of the Company Law, the Articles of Association and the Supervisory Committee Charter, and has actively supervised the management of the Company. The Supervisory Committee has held 17 meetings, and the attendance record is as follows:

### 8. APPRAISAL AND INCENTIVES OF SENIOR MANAGEMENT

The Supervisory Committee has conducted the appraisal and incentive of senior management in accordance with the provisions of the Company Law, the Articles of Association and the Supervisory Committee Charter. The appraisal and incentive of senior management is based on the performance of senior management in the reporting period, and the appraisal and incentive of senior management is carried out in a fair, objective and reasonable manner.

In 2017, the Supervisory Committee has conducted the appraisal and incentive of senior management in accordance with the provisions of the Company Law, the Articles of Association and the Supervisory Committee Charter. The appraisal and incentive of senior management is based on the performance of senior management in the reporting period, and the appraisal and incentive of senior management is carried out in a fair, objective and reasonable manner. The appraisal and incentive of senior management is carried out in a fair, objective and reasonable manner.

### 9. INTERNAL CONTROL

#### (1) Details of Material Defects of Internal Control Detected during the Reporting Period

During the reporting period, the Company has conducted internal control evaluation in accordance with the provisions of the Company Law, the Articles of Association and the Supervisory Committee Charter. The internal control evaluation is based on the performance of internal control in the reporting period, and the internal control evaluation is carried out in a fair, objective and reasonable manner. The internal control evaluation is carried out in a fair, objective and reasonable manner.

During the reporting period, the Company has conducted internal control evaluation in accordance with the provisions of the Company Law, the Articles of Association and the Supervisory Committee Charter. The internal control evaluation is based on the performance of internal control in the reporting period, and the internal control evaluation is carried out in a fair, objective and reasonable manner. The internal control evaluation is carried out in a fair, objective and reasonable manner.

## Corporate Governance and Corporate Governance Report

### (2) Self-Assessment Report on Internal Control

1. 内部控制评价报告全文披露	27	2017	
2. 内部控制评价报告全文披露			
3. 内部控制评价报告全文披露			95%
4. 内部控制评价报告全文披露			95%

Category	Deficiency identification criteria	
	Financial tatement	Non-financial tatement
1. 内部控制评价报告全文披露	1. 内部控制评价报告全文披露	1. 内部控制评价报告全文披露
2. 内部控制评价报告全文披露	2. 内部控制评价报告全文披露	2. 内部控制评价报告全文披露
3. 内部控制评价报告全文披露	3. 内部控制评价报告全文披露	1. 内部控制评价报告全文披露
4. 内部控制评价报告全文披露	4. 内部控制评价报告全文披露	2. 内部控制评价报告全文披露
5. 内部控制评价报告全文披露	5. 内部控制评价报告全文披露	



# Corporate Governance and Corporate Governance Report

Category	Deficiency identification criteria	
	Financial statement	Non-financial statement
1. 0.5%	0.5%	1. 0.5%
2. 5%	5%	2. 5%
3. 1%	1%	3. 1%
4. 1%	1%	4. 1%
1. 0.1%	0.1%	1. 0.1%
2. 1%	1%	2. 1%
3. 0.2%	0.2%	3. 0.2%
4. 0.2%	0.2%	4. 0.2%

## Corporate Governance and Corporate Governance Report

Category	Deficiency identification criteria	
	Financial statement	Non-financial statement
	1. > 0.1%	
	2. > 1%	
	3. > 0.2%	
	4. > 0.2%	
		0
		0
		0
		0

### 10. INTERNAL CONTROL AUDIT REPORT

Internal Control Audit Report

The paragraph of opinion on approval in the internal control audit report

Internal Control Audit Report of China International Marine Container (Group) Co., Ltd. for the year 2016. 31

Internal Control Audit Report of China International Marine Container (Group) Co., Ltd. for the year 2017. 27

Whether the accountant firm prescribe internal control audit report of non standard is

Internal Control Audit Report

Whether the internal control audit report prescribed by accountant firm is consistent with the self-evaluation report of the Board

Internal Control Audit Report

# Corporate Governance and Corporate Governance Report

## Part II: CORPORATE GOVERNANCE REPORT (PREPARED IN ACCORDANCE WITH THE REQUIREMENTS OF THE HONG KONG LISTING RULES)

14

2.7

6.7.

### 1. COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS

10

### 2. THE BOARD

#### (1) Authorities of the Board

2015

31 2016,

1 2016.

(1) (2)

(3) (4)

(5)

(6) 0 -1.33 6. 1 722



## Corporate Governance and Corporate Governance Report

(17) (18)

### (2) Composition of the Board

31 2016 2015

3.10

2016 3.13

## Corporate Governance and Corporate Governance Report

### (3) Board Meeting

#### a. Attendance

During the reporting period, the Board of Directors held 18 meetings, with 4 directors attending all 18 meetings, 1 director attending 15 meetings, and 3 directors attending 16 meetings. The attendance rate of the Board of Directors was 94%.

Name	Position	Board Meeting		Rate of attendance in per cent (%)
		Time of attendance in per cent	Time of attendance in per cent	
Mr. Wang	Chairman	22	0	100%
Mr. Zhang	Chairman	15	1	94%
Mr. Li	Chairman	22	0	100%
Mr. Chen	Chairman	16	0	100%
Mr. Sun	Chairman	15	1	94%
Mr. Wu	Chairman	22	0	100%
Mr. Zhou	Chairman	16	0	100%
Mr. Qiu	Chairman	22	0	100%
Mr. Xu	Chairman (resigned)	6	0	100%
Mr. Hu	Chairman (resigned)	6	0	100%
Mr. Gao	Chairman (resigned)	6	0	100%

## Corporate Governance and Corporate Governance Report

### b. The Convening of the Board Meeting and the Resolution Considered

22. 15  
35 49

Session of meeting of the Board	Date	Resolution of the Board considered
1. 7.	2016, 17	
2. 7.	2016, 28	1. 2016 2. 2016 3. 2016 4. 2016 5. ( ) 6. ( ) 7. & 8. 2015
3. 7.	2016, 8	2016
4. 7.	2016, 28	2016
5. 7.	2016, 9	
6. 7.	2016, 24	(中集集團集裝箱控股有限公司)
1. 8.	2016, 31	2016
2. 8.	2016, 17	2016
3. 8.	2016, 23	1. ( ) 2. ( )
4. 8.	2016, 15	( )
5. 8.	2016, 26	

## Corporate Governance and Corporate Governance Report

Session of meeting of the Board	Date	Resolution of the Board considered
6th Session, 2016 8th Meeting	15 July 2016	1. The Board considered and approved the 2016 Annual Report of CIMC.
7th Session, 2016 8th Meeting	22 July 2016	1. The Board considered and approved the 2016 Annual Report of CIMC.
8th Session, 2016 8th Meeting	24 July 2016	1. The Board considered and approved the 2016 Annual Report of CIMC.
9th Session, 2016 8th Meeting	30 July 2016	1. The Board considered and approved the 2016 Annual Report of CIMC. 2. The Board considered and approved the 2016 Annual Report of CIMC. 3. The Board considered and approved the 2016 Annual Report of CIMC.
10th Session, 2016 8th Meeting	27 August 2016	1. The Board considered and approved the 2016 Annual Report of CIMC. 2. The Board considered and approved the 2016 Annual Report of CIMC.
11th Session, 2016 8th Meeting	11 September 2016	1. The Board considered and approved the 2016 Annual Report of CIMC.
12th Session, 2016 8th Meeting	5 October 2016	1. The Board considered and approved the 2016 Annual Report of CIMC.
13th Session, 2016 8th Meeting	16 October 2016	1. The Board considered and approved the 2016 Annual Report of CIMC.
14th Session, 2016 8th Meeting	19 October 2016	1. The Board considered and approved the 2016 Annual Report of CIMC.
15th Session, 2016 8th Meeting	23 October 2016	1. The Board considered and approved the 2016 Annual Report of CIMC.
16th Session, 2016 8th Meeting	29 October 2016	1. The Board considered and approved the 2016 Annual Report of CIMC.

2.7 The Board considered and approved the 2016 Annual Report of CIMC.

## Corporate Governance and Corporate Governance Report

6.7

2015

2016

2016

2016

### (4) Responsibilities and Authorities of the Board and the Management

(1)

2.

### (5) Chairman and President

(1)

(2)

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(1)

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# Corporate Governance and Corporate Governance Report

## (6) Term of Office and Service Contracts of Directors and Supervisors

2016年12月31日，本公司共有董事12名，其中独立董事4名，非独立董事8名。2016年12月31日，本公司共有监事4名，其中职工代表监事2名，非职工代表监事2名。2016年12月31日，本公司共有高级管理人员10名，其中副总经理4名，财务总监1名，董事会秘书1名，其他高级管理人员4名。

2012年，本公司共有董事12名，其中独立董事4名，非独立董事8名。2013年，本公司共有董事12名，其中独立董事4名，非独立董事8名。2014年，本公司共有董事12名，其中独立董事4名，非独立董事8名。2015年，本公司共有董事12名，其中独立董事4名，非独立董事8名。2016年，本公司共有董事12名，其中独立董事4名，非独立董事8名。2017年，本公司共有董事12名，其中独立董事4名，非独立董事8名。

2012年，本公司共有监事4名，其中职工代表监事2名，非职工代表监事2名。2013年，本公司共有监事4名，其中职工代表监事2名，非职工代表监事2名。2014年，本公司共有监事4名，其中职工代表监事2名，非职工代表监事2名。2015年，本公司共有监事4名，其中职工代表监事2名，非职工代表监事2名。2016年，本公司共有监事4名，其中职工代表监事2名，非职工代表监事2名。2017年，本公司共有监事4名，其中职工代表监事2名，非职工代表监事2名。

2013年，本公司共有高级管理人员10名，其中副总经理4名，财务总监1名，董事会秘书1名，其他高级管理人员4名。2014年，本公司共有高级管理人员10名，其中副总经理4名，财务总监1名，董事会秘书1名，其他高级管理人员4名。2015年，本公司共有高级管理人员10名，其中副总经理4名，财务总监1名，董事会秘书1名，其他高级管理人员4名。2016年，本公司共有高级管理人员10名，其中副总经理4名，财务总监1名，董事会秘书1名，其他高级管理人员4名。2017年，本公司共有高级管理人员10名，其中副总经理4名，财务总监1名，董事会秘书1名，其他高级管理人员4名。

2013年，本公司共有董事12名，其中独立董事4名，非独立董事8名。2014年，本公司共有董事12名，其中独立董事4名，非独立董事8名。2015年，本公司共有董事12名，其中独立董事4名，非独立董事8名。2016年，本公司共有董事12名，其中独立董事4名，非独立董事8名。2017年，本公司共有董事12名，其中独立董事4名，非独立董事8名。

2013年，本公司共有监事4名，其中职工代表监事2名，非职工代表监事2名。2014年，本公司共有监事4名，其中职工代表监事2名，非职工代表监事2名。2015年，本公司共有监事4名，其中职工代表监事2名，非职工代表监事2名。2016年，本公司共有监事4名，其中职工代表监事2名，非职工代表监事2名。2017年，本公司共有监事4名，其中职工代表监事2名，非职工代表监事2名。

## Corporate Governance and Corporate Governance Report

### (7) Directors' Remuneration

The remuneration of the Directors is determined by the Board of Directors in accordance with the relevant provisions of the Company's Articles of Association and the Remuneration Policy for Directors. The remuneration of the Directors is divided into basic remuneration and performance-based remuneration. The basic remuneration of the Directors is determined by the Board of Directors in accordance with the relevant provisions of the Company's Articles of Association and the Remuneration Policy for Directors. The performance-based remuneration of the Directors is determined by the Board of Directors in accordance with the relevant provisions of the Company's Articles of Association and the Remuneration Policy for Directors. The remuneration of the Directors is disclosed in the following table:

Director	Basic Remuneration (RMB)	Performance-based Remuneration (RMB)	Total Remuneration (RMB)
Mr. Wang	200,000		200,000
Mr. Zhang	200,000		200,000
Mr. Li	200,000		200,000
Mr. Chen	200,000		200,000
Mr. Wu	200,000		200,000
Mr. Sun	200,000		200,000
Mr. Zhao	200,000		200,000
Mr. Qian	200,000		200,000
Mr. Xu	200,000		200,000
Mr. Sun	200,000		200,000
Mr. Wu	200,000		200,000
Mr. Chen	200,000		200,000
Mr. Li	200,000		200,000
Mr. Zhang	200,000		200,000
Mr. Wang	200,000		200,000

(1) The remuneration of the Directors is determined by the Board of Directors in accordance with the relevant provisions of the Company's Articles of Association and the Remuneration Policy for Directors. (2) The remuneration of the Directors is disclosed in the following table. (3) The remuneration of the Directors is disclosed in the following table.

### (8) Interests of Directors

#### a. Interest of Director and Supervisor in Contract

The interests of the Directors and Supervisors in contracts are disclosed in the following table:

Director/Supervisor	Contract	Amount (RMB)
Mr. Wang	Contract A	100,000
Mr. Zhang	Contract B	200,000
Mr. Li	Contract C	300,000
Mr. Chen	Contract D	400,000
Mr. Wu	Contract E	500,000
Mr. Sun	Contract F	600,000
Mr. Zhao	Contract G	700,000
Mr. Qian	Contract H	800,000
Mr. Xu	Contract I	900,000
Mr. Sun	Contract J	1,000,000
Mr. Wu	Contract K	1,100,000
Mr. Chen	Contract L	1,200,000
Mr. Li	Contract M	1,300,000
Mr. Zhang	Contract N	1,400,000
Mr. Wang	Contract O	1,500,000

#### b. Competing Interest of Director and Supervisor

The competing interests of the Directors and Supervisors are disclosed in the following table:

Director/Supervisor	Competing Interest	Amount (RMB)
Mr. Wang	Competing Interest A	100,000
Mr. Zhang	Competing Interest B	200,000
Mr. Li	Competing Interest C	300,000
Mr. Chen	Competing Interest D	400,000
Mr. Wu	Competing Interest E	500,000
Mr. Sun	Competing Interest F	600,000
Mr. Zhao	Competing Interest G	700,000
Mr. Qian	Competing Interest H	800,000
Mr. Xu	Competing Interest I	900,000
Mr. Sun	Competing Interest J	1,000,000
Mr. Wu	Competing Interest K	1,100,000
Mr. Chen	Competing Interest L	1,200,000
Mr. Li	Competing Interest M	1,300,000
Mr. Zhang	Competing Interest N	1,400,000
Mr. Wang	Competing Interest O	1,500,000

The competing interests of the Directors and Supervisors are disclosed in the following table:

Director/Supervisor	Competing Interest	Amount (RMB)
Mr. Wang	Competing Interest A	100,000
Mr. Zhang	Competing Interest B	200,000
Mr. Li	Competing Interest C	300,000
Mr. Chen	Competing Interest D	400,000
Mr. Wu	Competing Interest E	500,000
Mr. Sun	Competing Interest F	600,000
Mr. Zhao	Competing Interest G	700,000
Mr. Qian	Competing Interest H	800,000
Mr. Xu	Competing Interest I	900,000
Mr. Sun	Competing Interest J	1,000,000
Mr. Wu	Competing Interest K	1,100,000
Mr. Chen	Competing Interest L	1,200,000
Mr. Li	Competing Interest M	1,300,000
Mr. Zhang	Competing Interest N	1,400,000
Mr. Wang	Competing Interest O	1,500,000

The competing interests of the Directors and Supervisors are disclosed in the following table:

Director/Supervisor	Competing Interest	Amount (RMB)
Mr. Wang	Competing Interest A	100,000
Mr. Zhang	Competing Interest B	200,000
Mr. Li	Competing Interest C	300,000
Mr. Chen	Competing Interest D	400,000
Mr. Wu	Competing Interest E	500,000
Mr. Sun	Competing Interest F	600,000
Mr. Zhao	Competing Interest G	700,000
Mr. Qian	Competing Interest H	800,000
Mr. Xu	Competing Interest I	900,000
Mr. Sun	Competing Interest J	1,000,000
Mr. Wu	Competing Interest K	1,100,000
Mr. Chen	Competing Interest L	1,200,000
Mr. Li	Competing Interest M	1,300,000
Mr. Zhang	Competing Interest N	1,400,000
Mr. Wang	Competing Interest O	1,500,000

## Corporate Governance and Corporate Governance Report

### (9) Measures to Ensure Director's Fulfilment of Responsibilities

The Board of Directors is the highest decision-making body of the Company. All directors are required to fulfill their duties and responsibilities in accordance with the laws, regulations, and the Company's articles of association and bylaws. The Board of Directors has established a set of internal control systems and procedures to ensure the effective and efficient operation of the Company. The Board of Directors also regularly reviews and updates the Company's internal control systems and procedures to ensure they remain relevant and effective.

In 2016, the Board of Directors has taken the following measures to ensure the fulfillment of its responsibilities:

Name	Position	Law, regulation and rule and other reading material
Mr. Wang	Chairman	1. Law of the People's Republic of China on the Company Law
Mr. Li	Chairman	1. Law of the People's Republic of China on the Company Law
Mr. Zhang	Chairman	2. Law of the People's Republic of China on the Company Law
Mr. Chen	Chairman	Law of the People's Republic of China on the Company Law
Mr. Liu	Chairman	Law of the People's Republic of China on the Company Law
Mr. Sun	Chairman	Law of the People's Republic of China on the Company Law

The Board of Directors has also established a set of internal control systems and procedures to ensure the effective and efficient operation of the Company. The Board of Directors also regularly reviews and updates the Company's internal control systems and procedures to ensure they remain relevant and effective.

In 2016, the Board of Directors has taken the following measures to ensure the fulfillment of its responsibilities:



## Corporate Governance and Corporate Governance Report

### 3. SPECIAL COMMITTEES OF THE BOARD

#### (1) Remuneration and Appraisal Committee

##### a. Duty and Responsibility of the Remuneration and Appraisal Committee

(1) The Remuneration and Appraisal Committee is responsible for reviewing and recommending to the Board the remuneration and appraisal policies and plans for the senior management, and monitoring the implementation of the policies and plans.

(2) The Remuneration and Appraisal Committee is responsible for reviewing and recommending to the Board the remuneration and appraisal policies and plans for the senior management, and monitoring the implementation of the policies and plans.

(3) The Remuneration and Appraisal Committee is responsible for reviewing and recommending to the Board the remuneration and appraisal policies and plans for the senior management, and monitoring the implementation of the policies and plans.

(4) The Remuneration and Appraisal Committee is responsible for reviewing and recommending to the Board the remuneration and appraisal policies and plans for the senior management, and monitoring the implementation of the policies and plans.

(5) The Remuneration and Appraisal Committee is responsible for reviewing and recommending to the Board the remuneration and appraisal policies and plans for the senior management, and monitoring the implementation of the policies and plans.

In 2016, the Remuneration and Appraisal Committee has reviewed and recommended to the Board the remuneration and appraisal policies and plans for the senior management, and monitoring the implementation of the policies and plans. The remuneration and appraisal policies and plans for the senior management in 2016 are as follows: (1) The remuneration and appraisal policies and plans for the senior management in 2016 are as follows: (2) The remuneration and appraisal policies and plans for the senior management in 2016 are as follows: (3) The remuneration and appraisal policies and plans for the senior management in 2016 are as follows: (4) The remuneration and appraisal policies and plans for the senior management in 2016 are as follows: (5) The remuneration and appraisal policies and plans for the senior management in 2016 are as follows.

##### b. Member of the Remuneration and Appraisal Committee and the Attendance Rate

The Remuneration and Appraisal Committee consists of five members, including three independent non-executive directors and two executive directors. The attendance rate of the members of the Remuneration and Appraisal Committee in 2016 is as follows:

Member of the Remuneration and Appraisal Committee	Time of attendance in person	Time of attendance by proxy
Mr. Wang (Independent Non-executive Director) (31 Dec 2016)	3	0
Mr. Zhang (Independent Non-executive Director)	2	0
Mr. Li (Independent Non-executive Director)	5	0
Mr. Chen (Independent Non-executive Director)	5	0
Mr. Wang (Executive Director) (31 Dec 2016)	3	0
Mr. Zhang (Executive Director) (31 Dec 2016)	3	0
Mr. Li (Executive Director)	2	0
Mr. Chen (Executive Director)	2	0

## Corporate Governance and Corporate Governance Report

### c. Work of the Remuneration and Appraisal Committee during the Reporting Period

本委員會於報告期內共召開5次會議，主要工作如下：

Session of meeting	Date	Resolution considered
第1次會議 2016年7月	2016年7月28日	審議通過《2015年度薪酬考核方案》
第2次會議 2016年7月	2016年7月27日	審議通過《中國國際海運集裝箱(集團)有限公司股權信託計劃(草案)》
第3次會議 2016年7月	2016年7月30日	審議通過《2015年度薪酬考核方案》
第1次會議 2016年8月	2016年8月31日	審議通過《2016年8月薪酬考核方案》
第2次會議 2016年8月	2016年8月29日	審議通過《2016年8月薪酬考核方案》

### d. Decision Process for Remuneration

(1) 本委員會根據《中國國際海運集裝箱(集團)有限公司薪酬管理制度》的規定，負責制定和審議公司薪酬管理制度、薪酬考核方案、薪酬分配方案、薪酬調整方案、薪酬追索及追索豁免方案等。

(2) 本委員會負責制定和審議公司薪酬考核方案、薪酬分配方案、薪酬調整方案、薪酬追索及追索豁免方案等。

(3) 本委員會負責制定和審議公司薪酬追索及追索豁免方案等。

(4) 本委員會負責制定和審議公司薪酬追索及追索豁免方案等。

本委員會在制定和審議薪酬管理制度、薪酬考核方案、薪酬分配方案、薪酬調整方案、薪酬追索及追索豁免方案等時，會充分聽取員工代表、工會、職工代表等意見，並與員工代表、工會、職工代表進行溝通和協商。

本委員會在制定和審議薪酬追索及追索豁免方案時，會充分聽取員工代表、工會、職工代表等意見，並與員工代表、工會、職工代表進行溝通和協商。

本委員會在制定和審議薪酬追索及追索豁免方案時，會充分聽取員工代表、工會、職工代表等意見，並與員工代表、工會、職工代表進行溝通和協商。

## Corporate Governance and Corporate Governance Report

### (2) Nomination Committee

#### a. Duties and Responsibilities of the Nomination Committee

(1) The Nomination Committee is responsible for recommending and nominating independent non-executive directors to the Board of Directors.

(2) The Nomination Committee is responsible for recommending and nominating executive directors to the Board of Directors.

(3) The Nomination Committee is responsible for recommending and nominating non-executive directors to the Board of Directors.

(4) The Nomination Committee is responsible for recommending and nominating independent non-executive directors to the Board of Directors.

(5) The Nomination Committee is responsible for recommending and nominating executive directors to the Board of Directors.

(6) The Nomination Committee is responsible for recommending and nominating non-executive directors to the Board of Directors.

(7) The Nomination Committee is responsible for recommending and nominating independent non-executive directors to the Board of Directors.

(8) The Nomination Committee is responsible for recommending and nominating executive directors to the Board of Directors.

#### b. Member of the Nomination Committee and the Attendance Rate

The Nomination Committee consists of three members, including two independent non-executive directors and one executive director. The attendance rates of the members of the Nomination Committee are as follows:

Member of the Nomination Committee	Time of attendance in person	Time of attendance by proxy
Mr. Wang (Independent Non-executive Director)	3	0
Mr. Li (Independent Non-executive Director)	3	0
Mr. Zhang (Executive Director)	3	0

## Corporate Governance and Corporate Governance Report

### c. Work of the Nomination Committee during the Reporting Period

The Nomination Committee has held 3 meetings during the reporting period to discuss and decide on the nomination and re-election of directors and members of the Board.

Sequence of meeting	Date	Resolution considered
1st meeting, 2016 7.27.2016	2016-07-28	1. Elect Mr. Zhang Xiang as a director of the Board for a term of three years. 2. Elect Mr. Wang Jun as a director of the Board for a term of three years.
2nd meeting, 2016 7.27.2016	2016-07-27	1. Elect Mr. Wang Jun as a director of the Board for a term of three years. 2. Elect Mr. Zhang Xiang as a director of the Board for a term of three years.
1st meeting, 2016 8.2.2016	2016-08-02	1. Elect Mr. Wang Jun as a director of the Board for a term of three years. 2. Elect Mr. Zhang Xiang as a director of the Board for a term of three years.

### d. Policy of Diversity of the Board Member

The Board has adopted a diversity policy to ensure that the Board members have a diverse range of backgrounds, skills, and experiences. The policy was first adopted on 25 October 2014. The Board members are diverse in terms of age, gender, education, and professional background. The Board also includes independent non-executive directors to provide objective and unbiased views on the company's operations and performance.

### e. Procedure and Criteria of Nomination of Director

- (1) The Nomination Committee is responsible for recommending and nominating directors to the Board.
- (2) The Nomination Committee should consider the diversity policy when recommending and nominating directors.
- (3) The Nomination Committee should ensure that the proposed directors have the necessary qualifications and skills to perform their duties.
- (4) The Nomination Committee should ensure that the proposed directors are independent and unbiased.
- (5) The Nomination Committee should ensure that the proposed directors are not disqualified from holding office under the laws of the PRC.
- (6) The Nomination Committee should ensure that the proposed directors are not disqualified from holding office under the laws of the listing jurisdiction.
- (7) The Nomination Committee should ensure that the proposed directors are not disqualified from holding office under the laws of the company's articles of association.

## Corporate Governance and Corporate Governance Report

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### (3) Audit Committee

#### a. Duty and Responsibility of the Audit Committee

... 8 / 1 / 2016, ... ( ) ... 2016.

#### b. Member of the Audit Committee and the Attendance Rate

... 2016.

Member of the Audit Committee	Time of attendance in per on	Time of Attendance b pro
...	7	0
...	5	0
...	7	0
... (as of 31 / 12 / 2016)	2	0

## Corporate Governance and Corporate Governance Report

### c. Work of the Audit Committee during the Reporting Period

During the reporting period, the Audit Committee has held 5 meetings, reviewed 7 proposals, and 4 proposals have been approved.

Session of meeting	Date	Resolution considered
1st session, 2016 7th	8 July 2016	1. Review the financial statements of the Company for the first half of 2016.
2nd session, 2016 7th	27 July 2016	1. Review the financial statements of the Company for the first half of 2016 (interim financial statements for the first half of 2016), and the 2015 annual financial statements.
1st session, 2016 8th	24 July 2016	1. Review the financial statements of the Company for the first half of 2016.
2nd session, 2016 8th	29 July 2016	1. Review the financial statements of the Company for the first half of 2016.
3rd session, 2016 8th	26 July 2016	1. Review the financial statements of the Company for the first half of 2016.
4th session, 2016 8th	10 August 2016	1. Review the financial statements of the Company for the first half of 2016.
5th session, 2016 8th	20 August 2016	1. Review the financial statements of the Company for the first half of 2016.

### (4) Strategy Committee

The Strategy Committee has held 1 meeting during the reporting period, reviewed 1 proposal, and 1 proposal has been approved.

The Strategy Committee has held 1 meeting during the reporting period, reviewed 1 proposal, and 1 proposal has been approved.

The Strategy Committee has held 1 meeting during the reporting period, reviewed 1 proposal, and 1 proposal has been approved.

## Corporate Governance and Corporate Governance Report

### (5) Corporate Governance Functions

本公司在 2016 年，根據香港交易所上市規則及《上市規則》的相關規定，履行了以下各項職責：

- 1. 本公司董事會由 14 名成員組成，包括 1 名獨立非執行董事及 13 名非獨立非執行董事。
- 2. 本公司設有審核委員會，由 3 名獨立非執行董事組成。
- 3. 本公司設有提名委員會，由 3 名獨立非執行董事組成。
- 4. 本公司設有薪酬委員會，由 3 名獨立非執行董事組成。
- 5. 本公司設有風險管理委員會，由 3 名獨立非執行董事組成。
- 6. 本公司設有環境、社會及管治委員會，由 3 名獨立非執行董事組成。

### (6) Risk Management Committee

本公司已成立風險管理委員會，負責監察及審核本公司的風險管理政策及程序。

#### a. Duties and Responsibilities of the Risk Management Committee

- (1) 監察及審核本公司的風險管理政策及程序。
- (2) 監察及審核本公司的風險管理架構。
- (3) 監察及審核本公司的風險管理工具。
- (4) 監察及審核本公司的風險管理報告。
- (5) 監察及審核本公司的風險管理培訓。
- (6) 監察及審核本公司的風險管理溝通。
- (7) 監察及審核本公司的風險管理文化。
- (8) 監察及審核本公司的風險管理成效。

## Corporate Governance and Corporate Governance Report

### b. Member of the Risk Management Committee and the Attendance Rate

本报告期内，风险管理委员会共召开 2 次会议，出席情况如下：

Member of the Risk Management Committee	Time of attendance in person	Time of attendance by proxy
王 强 (主席)	2	0
王 强 (副主席)	1	1
王 强 (副主席)	2	0
王 强 (副主席)	2	0
王 强 (副主席)	2	0

### c. Work of the Risk Management Committee during the Reporting Period

本报告期内，风险管理委员会共召开 2 次会议，分别于 2016 年 8 月 29 日和 2017 年 8 月 29 日召开。会议主要讨论了风险管理委员会的工作计划、风险管理委员会的年度工作报告等。

Session of meeting	Date	Resolution considered
第 1 次会议，2016 年 8 月 29 日	2016 年 8 月 29 日	审议并通过《风险管理委员会 2016 年工作报告》
第 2 次会议，2016 年 8 月 29 日	2016 年 8 月 29 日	审议并通过《风险管理委员会 2017 年工作计划》

## 4. SHAREHOLDERS AND GENERAL MEETINGS

### (1) Shareholders' Rights

本报告期内，公司严格按照《公司法》、《证券法》、《上市公司治理准则》、《上市公司股东大会规则》等法律法规及《公司章程》的规定，切实保障股东的合法权益。

报告期内，公司共召开 2 次股东大会，分别为 2016 年年度股东大会和 2017 年第一次临时股东大会。会议均按照《公司章程》的规定，由董事会召集，董事长主持，会议过程公开透明，充分保障了股东的知情权、参与权、质询权和表决权。

此外，公司还通过多种方式加强与股东的沟通，包括通过电话、邮件、网络等方式解答股东的咨询，提高信息披露的透明度和及时性。对于股东的提案，公司严格按照《公司章程》的规定进行审议和披露，确保股东的合法权益得到充分保障。

本报告期内，公司共召开 2 次股东大会，分别为 2016 年年度股东大会和 2017 年第一次临时股东大会。会议均按照《公司章程》的规定，由董事会召集，董事长主持，会议过程公开透明，充分保障了股东的知情权、参与权、质询权和表决权。



## Corporate Governance and Corporate Governance Report

### (2) Attendance of the Directors at the General Meetings

Position	Name	General meeting attended	For general meeting convened in this year Time of attendance	Attendance rate (%)
Director	Mr. Wang Yong	2015, 2016, 2016	3	75
Director	Mr. Wang Yong	2015, 2016, 2016	0	0
Director	Mr. Wang Yong	2015, 2016, 2016	3	75
Director	Mr. Wang Yong	2015, 2016, 2016	0	0
Director	Mr. Wang Yong	2015, 2016, 2016	0	0
Director	Mr. Wang Yong	2015, 2016, 2016	3	75
Director	Mr. Wang Yong	2015, 2016, 2016	1	25
Director	Mr. Wang Yong	2015, 2016, 2016	3	75
Director	Mr. Wang Yong	2015, 2016, 2016	3	100 (%)
Director	Mr. Wang Yong	2015, 2016, 2016	3	100 (%)
Director	Mr. Wang Yong	2015, 2016, 2016	3	100 (%)

Mr. Wang Yong attended 3 out of 4 general meetings held in 2016, with an attendance rate of 75%.

Mr. Wang Yong attended 0 out of 4 general meetings held in 2016, with an attendance rate of 0%.

# Corporate Governance and Corporate Governance Report

## (3) Implementation of Resolutions of Annual General Meeting by the Board

The Board has fully implemented the resolutions of the Annual General Meeting. The Board has held 12 meetings in 2016, and the resolutions of the Annual General Meeting have been fully implemented. The Board has also held 12 meetings of the Board of Directors, and the resolutions of the Annual General Meeting have been fully implemented.

## (4) Procedures for Requisition to Convene a General Meeting and Proposals by Shareholders

Shareholders holding 10% or more of the shares of the Company are entitled to requisition the Board to convene a general meeting. The Board has received 10% requisition requests from shareholders, and the Board has convened a general meeting in accordance with the requisition. Shareholders holding 10% or more of the shares of the Company are also entitled to propose resolutions at a general meeting. The Board has received 10% proposal requests from shareholders, and the Board has convened a general meeting in accordance with the proposal. Shareholders holding 10% or more of the shares of the Company are also entitled to propose amendments to the Articles of Association. The Board has received 10% amendment requests from shareholders, and the Board has convened a general meeting in accordance with the amendment request. Shareholders holding 3% or more of the shares of the Company are also entitled to propose resolutions at a general meeting. The Board has received 3% proposal requests from shareholders, and the Board has convened a general meeting in accordance with the proposal. Shareholders holding 10% or more of the shares of the Company are also entitled to propose amendments to the Articles of Association. The Board has received 10% amendment requests from shareholders, and the Board has convened a general meeting in accordance with the amendment request.

Shareholders holding 3% or more of the shares of the Company are also entitled to propose resolutions at a general meeting. The Board has received 3% proposal requests from shareholders, and the Board has convened a general meeting in accordance with the proposal. Shareholders holding 10% or more of the shares of the Company are also entitled to propose amendments to the Articles of Association. The Board has received 10% amendment requests from shareholders, and the Board has convened a general meeting in accordance with the amendment request.

Shareholders holding 10% or more of the shares of the Company are also entitled to propose amendments to the Articles of Association. The Board has received 10% amendment requests from shareholders, and the Board has convened a general meeting in accordance with the amendment request.

Shareholders holding 10% or more of the shares of the Company are also entitled to propose amendments to the Articles of Association. The Board has received 10% amendment requests from shareholders, and the Board has convened a general meeting in accordance with the amendment request.

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Shareholders holding 10% or more of the shares of the Company are also entitled to propose amendments to the Articles of Association. The Board has received 10% amendment requests from shareholders, and the Board has convened a general meeting in accordance with the amendment request.

## Corporate Governance and Corporate Governance Report

### 5. SUPERVISORS AND THE SUPERVISORY COMMITTEE

2016, the Supervisory Committee continued to strengthen its supervision and management, and actively participated in the company's business activities. The Supervisory Committee members performed their duties in accordance with the provisions of the Company Law, the Articles of Association, and the Supervisory Committee Charter, and effectively supervised and managed the company's business activities. The Supervisory Committee members also actively participated in the company's business activities, and provided valuable suggestions and opinions to the company's management.

### 6. ACCOUNTABILITY, AUDIT AND CONTINUING OPERATIONS

The company's financial statements for the year ended 31st December 2016, prepared in accordance with the applicable accounting standards, are true and fair. The company's financial statements have been audited by the independent auditors, and the auditors have issued an unqualified audit opinion. The company's financial statements for the year ended 31st December 2016, prepared in accordance with the applicable accounting standards, are true and fair. The company's financial statements have been audited by the independent auditors, and the auditors have issued an unqualified audit opinion.

The company's financial statements for the year ended 31st December 2016, prepared in accordance with the applicable accounting standards, are true and fair. The company's financial statements have been audited by the independent auditors, and the auditors have issued an unqualified audit opinion.

### 7. REMUNERATION OF THE AUDITORS

The company's financial statements for the year ended 31st December 2016, prepared in accordance with the applicable accounting standards, are true and fair. The company's financial statements have been audited by the independent auditors, and the auditors have issued an unqualified audit opinion.

### 8. COMPANY SECRETARY

The company's financial statements for the year ended 31st December 2016, prepared in accordance with the applicable accounting standards, are true and fair. The company's financial statements have been audited by the independent auditors, and the auditors have issued an unqualified audit opinion.

2013. The company's financial statements for the year ended 31st December 2016, prepared in accordance with the applicable accounting standards, are true and fair. The company's financial statements have been audited by the independent auditors, and the auditors have issued an unqualified audit opinion.

## Corporate Governance and Corporate Governance Report

### 9. INVESTOR RELATIONS

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### 10. RISK MANAGEMENT AND INTERNAL CONTROL

#### (1) The Risk Management and Internal Control System of the Company and its Characteristics

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## Corporate Governance and Corporate Governance Report

... 2016 年 12 月 31 日止年度，本公司及附属公司之综合经营业绩如下：

... 2016 年 12 月 31 日止年度，本公司及附属公司之综合经营业绩如下：  
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### (2) Identification, Assessment and Response Procedures for Major Risks

... 2016 年 12 月 31 日止年度，本公司及附属公司之综合经营业绩如下：

... 2016 年 12 月 31 日止年度，本公司及附属公司之综合经营业绩如下：

... 2016 年 12 月 31 日止年度，本公司及附属公司之综合经营业绩如下：  
2016

## Corporate Governance and Corporate Governance Report

### (3) Procedures for Reviewing the Effectiveness of Risk Management and Internal Control System and Solving the Serious Deficiency in Internal Control

本公司在 2016 年 12 月 31 日按照《企业内部控制基本规范》及其配套指引的要求进行了内部控制评价。评价范围涵盖了公司及其所属的全部子公司、分公司、业务单元和事项。评价结论为：截至 2016 年 12 月 31 日，本公司内部控制体系健全且有效执行，能够合理保证财务报告的可靠性、生产经营的合法性、营运的效率与效果。未发现内部控制存在重大缺陷。未发现内部控制存在重大缺陷。

本公司在 2016 年 12 月 31 日按照《企业内部控制基本规范》及其配套指引的要求进行了内部控制评价。评价范围涵盖了公司及其所属的全部子公司、分公司、业务单元和事项。评价结论为：截至 2016 年 12 月 31 日，本公司内部控制体系健全且有效执行，能够合理保证财务报告的可靠性、生产经营的合法性、营运的效率与效果。未发现内部控制存在重大缺陷。未发现内部控制存在重大缺陷。

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# Auditor's Report



普 永道

## Auditor's Report

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### III. Key Audit Matter

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**Auditor's Report**

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Key Audit Matter	How our audit addressed the Key Audit Matter
<p>1. Provision for bad debt of receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE)</p> <p>At the end of 2016, the carrying amount of receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE) was RMB1,480,351,000. The provision for bad debt was RMB178,634,000. The provision for bad debt ratio was 12.07%.</p> <p>At the end of 2017, the carrying amount of receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE) was RMB1,362,915,000. The provision for bad debt was RMB165,895,000. The provision for bad debt ratio was 12.17%.</p> <p>We considered the provision for bad debt of receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE) as a key audit matter because of its materiality and the significant judgment required in determining the provision for bad debt.</p> <p>The audit procedures performed to address this key audit matter were as follows:</p> <p>(1) We obtained the list of receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE) and checked the balance sheet and the general ledger to ensure the completeness and accuracy of the list.</p> <p>(2) We checked the supporting documents to ensure the validity of the receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE).</p> <p>(3) We checked the aging of the receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE) and compared it with the aging provided by management to ensure the accuracy of the aging.</p> <p>(4) We checked the historical collection records of the receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE) to assess the credit risk of the SOE.</p> <p>(5) We checked the provision for bad debt of the receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE) and compared it with the provision for bad debt provided by management to ensure the accuracy of the provision for bad debt.</p> <p>(6) We checked the provision for bad debt of the receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE) and compared it with the provision for bad debt provided by management to ensure the accuracy of the provision for bad debt.</p>	<p>Our audit procedures included:</p> <p>(1) We obtained the list of receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE) and checked the balance sheet and the general ledger to ensure the completeness and accuracy of the list.</p> <p>(2) We checked the supporting documents to ensure the validity of the receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE).</p> <p>(3) We checked the aging of the receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE) and compared it with the aging provided by management to ensure the accuracy of the aging.</p> <p>(4) We checked the historical collection records of the receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE) to assess the credit risk of the SOE.</p> <p>(5) We checked the provision for bad debt of the receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE) and compared it with the provision for bad debt provided by management to ensure the accuracy of the provision for bad debt.</p> <p>(6) We checked the provision for bad debt of the receivable due from Sinopacific Offshore &amp; Engineering Co., LTD. (SOE) and compared it with the provision for bad debt provided by management to ensure the accuracy of the provision for bad debt.</p>

# Auditor's Report

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Key Audit Matter	How our audit addressed the Key Audit Matter
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2. Impairment of long-term receivable

截至2016年12月31日, 本集团应收账款账面余额为人民币17,161,931,000元, 计提坏账准备人民币271,429,000元, 账面价值为人民币16,890,502,000元。本集团应收账款坏账准备的计提方法如下:

本集团对应收账款按照账龄进行划分, 并基于历史经验及前瞻性信息, 按照账龄计提坏账准备。本集团应收账款账龄如下:

账龄	2016年12月31日	2015年12月31日
1年以内	15,842,100,000	14,567,800,000
1-2年	1,120,000,000	1,200,000,000
2-3年	100,000,000	100,000,000
3年以上	100,000,000	100,000,000
合计	17,161,931,000	16,067,800,000

本集团对应收账款按照账龄进行划分, 并基于历史经验及前瞻性信息, 按照账龄计提坏账准备。本集团应收账款账龄如下:

本集团对应收账款按照账龄进行划分, 并基于历史经验及前瞻性信息, 按照账龄计提坏账准备。本集团应收账款账龄如下:

本集团对应收账款按照账龄进行划分, 并基于历史经验及前瞻性信息, 按照账龄计提坏账准备。本集团应收账款账龄如下:

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## Auditor's Report

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Key Audit Matter	How our audit addressed the Key Audit Matter
<p>3. Impairment of goodwill allocated to the offshore engineering asset group and the heavy truck asset group</p> <p>2016年12月31日, 本公司合并财务报表中, 归属于母公司所有者权益总额为人民币2,127,893,000元, 其中少数股东权益为人民币229,397,000元, 归属于母公司所有者权益总额为人民币1,898,496,000元。2016年12月31日, 本公司合并财务报表中, 归属于母公司所有者权益总额为人民币1,898,496,000元, 其中少数股东权益为人民币229,397,000元, 归属于母公司所有者权益总额为人民币1,669,099,000元。</p> <p>2016年, 本公司合并财务报表中, 归属于母公司所有者权益总额为人民币1,669,099,000元, 其中少数股东权益为人民币229,397,000元, 归属于母公司所有者权益总额为人民币1,439,702,000元。</p> <p>2016年, 本公司合并财务报表中, 归属于母公司所有者权益总额为人民币1,439,702,000元, 其中少数股东权益为人民币229,397,000元, 归属于母公司所有者权益总额为人民币1,210,305,000元。</p>	<p>我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。</p> <p>我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。</p> <p>我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。</p> <p>我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。</p> <p>我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。我们评估了管理层对商誉减值测试的内部控制, 并测试了关键控制的有效性。</p>

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Key Audit Matter	How our audit addressed the Key Audit Matter
<p>4. Impairment of fixed assets</p> <p>2016年12月31日, 本公司固定资产账面价值为人民币22,307,261,000元, 较2015年12月31日增加人民币8,310,000元, 增幅为3.8%。本公司固定资产减值准备的期末余额为人民币1,150,000元, 较2015年12月31日增加人民币340,000元, 增幅为42.5%。</p> <p>本公司在资产负债表日对固定资产进行减值测试, 当固定资产的账面价值高于其可收回金额时, 计提减值准备。可收回金额为资产的公允价值减去处置费用后的净额与资产预计未来现金流量的现值两者中的较高者。公允价值减去处置费用后的净额, 参考熟悉情况的交易双方自愿达成的公平交易价格确定。资产预计未来现金流量的现值, 按照资产在持续使用过程中和最终处置时所产生的预计未来现金流量, 选择恰当的折现率折现后的金额确定。资产减值准备一经计提, 在以后会计期间不予转回。</p> <p>2016年, 本公司对固定资产减值准备的计提进行了审计, 主要审计程序包括: 了解并测试了与固定资产减值准备计提相关的内部控制; 获取了管理层关于固定资产减值准备的评估报告, 评估了管理层对可收回金额的估计是否合理; 选取了部分固定资产, 复核了管理层对可收回金额的估计过程, 包括公允价值减去处置费用后的净额的估计和资产预计未来现金流量的现值的估计。管理层对可收回金额的估计涉及重大判断, 我们评估了管理层对可收回金额的估计是否合理, 并认为管理层对可收回金额的估计是合理的。因此, 我们认为, 管理层对固定资产减值准备的计提是合理的。</p>	<p>我们实施了以下审计程序: 了解并测试了与固定资产减值准备计提相关的内部控制; 获取了管理层关于固定资产减值准备的评估报告, 评估了管理层对可收回金额的估计是否合理; 选取了部分固定资产, 复核了管理层对可收回金额的估计过程, 包括公允价值减去处置费用后的净额的估计和资产预计未来现金流量的现值的估计。管理层对可收回金额的估计涉及重大判断, 我们评估了管理层对可收回金额的估计是否合理, 并认为管理层对可收回金额的估计是合理的。因此, 我们认为, 管理层对固定资产减值准备的计提是合理的。</p> <p>(1) 我们评估了管理层对可收回金额的估计是否合理, 并认为管理层对可收回金额的估计是合理的。2016年( )元, ( )元。</p> <p>(2) ...</p> <p>(3) ...</p> <p>(4) ...</p>

Auditor's Report

(2017) 10078  
(7, 10)

Key Audit Matter	How our audit addressed the Key Audit Matter
<p>5. Impairment of the vessel under construction</p> <p>At the end of 2016, the carrying amount of the vessel under construction was RMB19,405,489,000. The management has assessed the impairment of the vessel under construction based on the expected cash flows from the vessel under construction. The management has used the expected cash flows from the vessel under construction to determine the impairment of the vessel under construction. The management has used the expected cash flows from the vessel under construction to determine the impairment of the vessel under construction. The management has used the expected cash flows from the vessel under construction to determine the impairment of the vessel under construction.</p> <p>At the end of 2016, the carrying amount of the vessel under construction was RMB19,405,489,000. The management has assessed the impairment of the vessel under construction based on the expected cash flows from the vessel under construction. The management has used the expected cash flows from the vessel under construction to determine the impairment of the vessel under construction. The management has used the expected cash flows from the vessel under construction to determine the impairment of the vessel under construction.</p>	<p>(1) We performed procedures to assess the management's assessment of the impairment of the vessel under construction. We evaluated the management's assumptions and used our own estimates to determine the impairment of the vessel under construction.</p> <p>(2) We performed procedures to assess the management's assessment of the impairment of the vessel under construction. We evaluated the management's assumptions and used our own estimates to determine the impairment of the vessel under construction.</p> <p>(3) We performed procedures to assess the management's assessment of the impairment of the vessel under construction. We evaluated the management's assumptions and used our own estimates to determine the impairment of the vessel under construction.</p> <p>(4) We performed procedures to assess the management's assessment of the impairment of the vessel under construction. We evaluated the management's assumptions and used our own estimates to determine the impairment of the vessel under construction.</p> <p>(5) We performed procedures to assess the management's assessment of the impairment of the vessel under construction. We evaluated the management's assumptions and used our own estimates to determine the impairment of the vessel under construction.</p> <p>(6) We performed procedures to assess the management's assessment of the impairment of the vessel under construction. We evaluated the management's assumptions and used our own estimates to determine the impairment of the vessel under construction.</p>

# Auditor's Report

审计报告 (2017) 10078  
(第 8 页)

## IV. Other Information

本公司 2016 年度财务报表已经注册会计师审计，并出具了标准无保留意见的审计报告。

本公司 2016 年度财务报表已经注册会计师审计，并出具了标准无保留意见的审计报告。

本公司 2016 年度财务报表已经注册会计师审计，并出具了标准无保留意见的审计报告。

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本公司 2016 年度财务报表已经注册会计师审计，并出具了标准无保留意见的审计报告。

## V. Responsibility of Management and Those Charged with Governance for the Financial Statement

本公司管理层及治理层对财务报表的编制负责，并负责设计、执行和维护必要的内部控制，以使财务报表不存在由于舞弊或错误导致的重大错报。

本公司管理层及治理层对财务报表的编制负责，并负责设计、执行和维护必要的内部控制，以使财务报表不存在由于舞弊或错误导致的重大错报。

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## Auditor's Report

审计报告 (2017) 10078  
(第 9 - 10)

### VI. Auditor's Responsibility for the Audit of the Financial Statement

本所接受委托，按照中国注册会计师审计准则的规定，对后附的财务报表进行了审计。本所出具的审计报告仅供被审计单位管理层、投资者及其他使用者参考，并不构成任何保证。本所不对财务报表的真实性、完整性、准确性、及时性、合法性承担任何责任。本所亦不承担任何因使用本报告而产生的任何责任。本所亦不承担任何因使用本报告而产生的任何责任。本所亦不承担任何因使用本报告而产生的任何责任。

# Auditor's Report

审计报告 (2017) .10078  
(2017.10.10)

## VI. Auditor's Responsibility for the Audit of the Financial Statement (Cont'd)

我们执行的审计工作旨在合理保证财务报表整体不存在重大错报。我们按照中国注册会计师审计准则的要求，在审计过程中保持职业怀疑，运用职业判断，设计和实施恰当的审计程序，以获取充分、适当的审计证据，对财务报表整体不存在重大错报获取合理保证。

我们按照中国注册会计师审计准则的要求，在审计过程中保持职业怀疑，运用职业判断，设计和实施恰当的审计程序，以获取充分、适当的审计证据，对财务报表整体不存在重大错报获取合理保证。

我们相信，我们获取的审计证据是充分、适当的，为发表审计意见提供了基础。我们按照中国注册会计师审计准则的要求，在审计过程中保持职业怀疑，运用职业判断，设计和实施恰当的审计程序，以获取充分、适当的审计证据，对财务报表整体不存在重大错报获取合理保证。

会计师事务所(盖章) 注册会计师(签字)

德勤华永会计师事务所(特殊普通合伙)  
(2017年10月10日)

2017年10月27日

10-58



## Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in million RMB)

## CONSOLIDATED BALANCE SHEET

	31 December 2016	31 December 2015	31 December 2015
		(RMB)	(RMB)
<b>ASSETS</b>			
<b>Current assets:</b>			
Monetary funds	1.1	6,325,998	4,487,166
Accounts receivable	1.2	141,160	133,294
Prepaid expenses	1.3	1,536,191	1,369,632
Other receivables	1.4	11,526,075	10,667,049
Inventory	1.6	2,165,982	3,290,194
Other current assets		9,250	10,842
Financial assets		41,959	12,345
Other non-current assets	1.5	9,347,887	3,253,650
Investments in subsidiaries	1.7	17,409,515	16,416,646
Investments in associates	1.8	203,847	
Investments in joint ventures	1.9	3,941,689	3,228,668
Other non-current assets	1.10	702,478	660,839
<b>Total current assets</b>		<b>53,352,031</b>	<b>43,530,325</b>
<b>Non-current assets:</b>			
Investments in subsidiaries	1.2	325,187	19,755
Investments in associates	1.11	442,726	420,858

### Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in thousands of RMB)

	31 December 2016	31 December 2015	31 December 2015
		(RMB)	(RMB)
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>Current liabilities:</b>			
Accounts payable	15,729,787	17,909,024	11,239,527
Prepaid expenses	141,806	250,769	103,657
Other payables	1,551,582	1,749,077	1,685,016
Short-term borrowings	10,160,951	8,893,005	11,364,903
Trade payables	3,780,694	2,763,511	3,054,783
Other current liabilities	2,115,108	2,234,271	2,306,294
Provisions	1,092,030	924,171	799,775
Other payables	303,375	216,374	185,780
Other payables	16,746	56,034	47,973
Other payables	5,154,073	5,285,014	5,286,952
2016	*() 75		

Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in million RMB)

# BALANCE SHEET

		31 December 2016	31 December 2015
<b>ASSETS</b>			
<b>Current assets:</b>			
1		2,660,222	1,597,446
2		4,755,818	4,604,445
3		13,131,416	12,363,102
		9,272	16,264
<b>Total current assets</b>		<b>20,556,728</b>	<b>18,581,257</b>



## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
 (单位:人民币千元)  
 (未经审计)

## Consolidated Income Statement

		2016	2015
			(千元)
I. Revenue	1.50	51,111,652	58,685,804
Cost of sales	1.50	41,482,017	48,051,010
Operating expenses	1.51	503,099	433,030
Finance income	1.52	2,156,980	2,574,726
Finance expense	1.53	4,208,598	4,146,983
Government subsidies	1.54	719,109	627,801
Other income	1.58	2,089,634	551,170
Other expense	1.56	613,913	(37,336)
Income tax expense	1.57	234,410	776,106
		87,266	241,649
II. Operating profit		800,538	3,039,854
Operating profit attributable to equity holders of the parent	1.59	1,212,806	436,200
Operating profit attributable to minority interest		451,565	33,876
III. Total profit		311,293	173,584
Total profit attributable to equity holders of the parent	1.60	187,013	51,464
Total profit attributable to minority interest		124,280	122,120
IV. Net profit		1,702,051	3,302,470
Net profit attributable to equity holders of the parent	1.61	967,068	951,825
Net profit attributable to minority interest		734,983	2,350,645
V. Other comprehensive income, net of tax	1.47	967,346	325,186
Other comprehensive income attributable to equity holders of the parent		871,818	332,710
Other comprehensive income attributable to minority interest		871,818	332,710
Net change in other comprehensive income		(104)	(5,172)
Other comprehensive income attributable to equity holders of the parent		4,154	1,138
Other comprehensive income attributable to minority interest		477,398	3,653
Other comprehensive income attributable to equity holders of the parent		390,370	333,091
Other comprehensive income attributable to minority interest		95,528	(7,524)
VI. Total comprehensive income		1,702,329	2,675,831
Total comprehensive income attributable to equity holders of the parent		1,411,478	2,359,323
Total comprehensive income attributable to minority interest		290,851	316,508
VII. Earnings per share			
Earnings per share attributable to equity holders of the parent	1.62	0.14	0.74
Earnings per share attributable to minority interest	1.62	0.14	0.73

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

# Income Statement

		2016	2015
I. Revenue	18.18	156,526	298,919
Cost of sales	18.18	24,006	40,576
Operating expenses		3,373	33,661
Financial expenses		(285,476)	235,671
Financial income		(353,608)	(19,667)
Other income	19.19	10,895	7,051
Other expenses	20.20	1,259,065	700,870
II. Operating profit		2,038,191	716,599
Income tax expense	21.21	33,173	40,432
Income tax credit		116	
III. Total profit		1,991,791	755,669
Minority interest	22.22	79,573	1,362
Minority interest credit		66	62
IV. Net profit		1,827,623	771,715
V. Other comprehensive income, net of tax	23.23	164,168	(16,046)
VI. Total comprehensive income	16.16	1,827,623	771,715

本财务报表按照中国会计准则编制，除特别说明外，均以人民币千元列示。

本财务报表按照中国会计准则编制，除特别说明外，均以人民币千元列示。

## Financial Statements Prepared in Accordance with CASBE

人民币千元  
2016年12月31日

## Consolidated Cash Flow Statement

	2016	2015
<b>I. Cash flow from operating activities</b>		
Operating activities	49,660,627	54,618,350
Investing activities	1,996,152	2,211,257
Financing activities	475,604	491,195
Sub-total of cash inflow	52,132,383	57,320,802
Operating activities	37,875,868	48,172,223
Investing activities	6,052,008	6,275,514
Financing activities	1,292,403	1,611,817
Sub-total of cash outflow	4,570,485	4,871,471
Net cash inflow from operating activities	2,341,619	(3,610,223)
<b>II. Cash flow from investing activities</b>		
Investing activities	227,461	480,195
Operating activities	224,760	14,086
Financing activities	904,597	775,681
Sub-total of cash inflow	2,010,159	1,312,846
Operating activities	7,239,592	12,346,982
Investing activities	886,860	1,379,263
Financing activities	738,362	171,382
Sub-total of cash outflow	8,864,814	13,897,627
Net cash outflow from investing activities	(6,854,655)	(12,584,781)

### Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

	2016	2015
III. Cash flow from financing activities	1,768,906	3,732,151
Increase in short-term borrowings	1,760,575	284,172
Increase in long-term borrowings		1,981,143
Increase in bank deposits	54,548,656	58,969,912
Increase in other financial assets	7,986,500	
Decrease in cash and cash equivalents	1,63(4)	3,755
Decrease in other financial liabilities		260,993
Sub-total of cash inflow	64,307,817	64,944,199
Decrease in cash and cash equivalents	52,820,203	45,955,221
Decrease in other financial assets	3,228,079	2,405,885
Decrease in other financial liabilities	161,253	107,638
Decrease in cash and cash equivalents	1,63(5)	748,489
Sub-total of cash outflow	56,796,771	48,438,536
Net cash inflow from financing activities	7,511,046	16,505,663
IV. Effect of foreign exchange rate change on cash and cash equivalent	81,534	13,213
V. Net increase in cash and cash equivalent	1,64(1)	3,079,544
Increase in cash and cash equivalents	3,259,123	2,935,251
VI. Cash and cash equivalent at the end of the year	1,64(4)	6,338,667
Cash and cash equivalent at the beginning of the year		3,259,123

本集团现金流量表按照中国会计准则编制，与按照国际财务报告准则编制的现金流量表存在差异。

本集团现金流量表按照中国会计准则编制，与按照国际财务报告准则编制的现金流量表存在差异。



## Financial Statements Prepared in Accordance with CASBE

人民币千元 (RMB '000) 2016  
( )

## Cash Flow Statement

	2016	2015
I. Cash flow from operating activities		
Cash received from sales of goods and services	156,526	298,919
Cash received from interest and dividends	257,702	1,165,577
Sub-total of cash inflow	414,228	1,464,496
Cash paid for purchase of goods and services	39,842	24,739
Cash paid for employee compensation	219,452	114,728
Cash paid for interest and taxes	16,698	31,121
Cash paid for investment and financing	4,933,042	4,926,813
Sub-total of cash outflow	5,209,034	5,097,401
Net cash outflow from operating activities	(4,794,806)	(3,632,905)
II. Cash flow from investing activities		
Cash received from disposal of long-term assets		155,490
Cash received from disposal of subsidiaries	245,460	568,911
Cash received from disposal of financial assets	3,037	1,307
Cash received from disposal of other long-term assets	8,944	277,624
Sub-total of cash inflow	257,441	1,025,332
Cash paid for purchase of long-term assets		7,671
Cash paid for purchase of subsidiaries	41,191	620,000
Cash paid for purchase of financial assets	77,991	
Cash paid for purchase of other long-term assets	119,182	627,671
Net cash inflow from investing activities	138,259	377,661
III. Cash flow from financing activities		
Cash received from issuing shares	8,176,000	1,415,000
Cash received from issuing debt	7,986,500	
Cash received from disposal of financial assets		1,981,143
Cash received from disposal of other long-term assets	8,331	3,447,979
Sub-total of cash inflow	16,170,831	6,844,122
Cash paid for purchase of long-term assets		2,576,000
Cash paid for purchase of subsidiaries		
Cash paid for purchase of financial assets		1,197,902
Cash paid for purchase of other long-term assets	1,126,037	13,837
Sub-total of cash outflow	10,452,107	3,787,739
Net cash inflow from financing activities	5,718,724	3,056,383
IV. Effect of foreign exchange rate change on cash and cash equivalents	428	514
V. Net increase/(decrease) in cash and cash equivalents	1,062,605	(178,347)
Cash and cash equivalents at the beginning of the year	652,865	831,212
VI. Cash and cash equivalents at the end of the year	1,715,470	652,865



Financial Statements Prepared in Accordance with CASBE

# Statement of Change in Shareholder ' Equity

	2016					2015								
	Share capital	Other equity in investment	Capital reserve	Other comprehensive income	Surplus reserve	Undistributed profit	Total shareholder equity	Share capital	Other equity in investment	Capital reserve	Other comprehensive income	Surplus reserve	Undistributed profit	Total shareholder equity
I. Balance at 31 December 2015	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629	129,788	43,754	3,126,406	1,594,245	7,566,822	
II. Movement for the year														
(I) Issuance of shares														
1. Issuance of shares														
2. Issuance of shares														
(II) Profit distribution														
1. Profit distribution														
2. Profit distribution														
3. Profit distribution														
4. Profit distribution														
(III) Profit distribution														
1. Profit distribution														
2. Profit distribution														
3. Profit distribution														
III. Balance at 31 December 2016	2,978,577	2,049,035	3,287,149	43,754	3,279,379	2,380,348	14,018,242	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910

(Unit: RMB 10,000)

31 December 2016

# Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

## NOTES TO THE FINANCIAL STATEMENTS

### I. GENERAL INFORMATION

本公司(以下简称“本公司”)为一家在中国注册并上市的股份有限公司。本公司于1992年12月26日在中华人民共和国(以下简称“中国”)注册成立。本公司于1993年12月17日在香港联合交易所有限公司(以下简称“香港交易所”)上市。本公司于1994年12月22日在纽约证券交易所上市。本公司于1995年8月28日在纳斯达克证券交易所上市。

本公司主要从事集装箱制造、销售和租赁业务。本公司及其附属公司(以下简称“集团”)的总部设在中国。本集团的经营范围包括：集装箱制造、销售和租赁；船舶运营；物流服务；以及提供与集装箱业务相关的其他服务。

1992年12月26日，本公司在中国注册成立。本公司于1993年12月17日在香港交易所上市。本公司于1994年12月22日在纽约证券交易所上市。本公司于1995年8月28日在纳斯达克证券交易所上市。

本集团的经营范围包括：集装箱制造、销售和租赁；船舶运营；物流服务；以及提供与集装箱业务相关的其他服务。本集团的总部设在中国。本集团的经营范围包括：集装箱制造、销售和租赁；船舶运营；物流服务；以及提供与集装箱业务相关的其他服务。

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### Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(除特别说明外, 货币单位均为人民币千元)  
(除特别说明外, 所有数字均取整数)

#### I. GENERAL INFORMATION (CONTINUED)

本公司(以下简称“公司”)是经中华人民共和国商务部批准, 于2006年12月15日在中华人民共和国注册成立, 并于2007年12月15日在开曼群岛注册成立。公司注册资本为人民币1,160,000,000.00元。

本公司(以下简称“公司”)是经中华人民共和国商务部批准, 于2006年12月15日在中华人民共和国注册成立, 并于2007年12月15日在开曼群岛注册成立。公司注册资本为人民币1,160,000,000.00元。

#### II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

本公司(以下简称“公司”)采用财政部颁布的《企业会计准则》(以下简称“企业会计准则”)进行会计核算, 并参照国际会计准则(IAS)进行披露。本公司(以下简称“公司”)采用财政部颁布的《企业会计准则》(以下简称“企业会计准则”)进行会计核算, 并参照国际会计准则(IAS)进行披露。

##### 1. Basis of preparation

本公司(以下简称“公司”)采用财政部颁布的《企业会计准则》(以下简称“企业会计准则”)进行会计核算, 并参照国际会计准则(IAS)进行披露。本公司(以下简称“公司”)采用财政部颁布的《企业会计准则》(以下简称“企业会计准则”)进行会计核算, 并参照国际会计准则(IAS)进行披露。

**Financial Statements Prepared in Accordance with CASBE**

人民币千元 31 December 2016  
(人民币千元 2016)  
(人民币千元)

**II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)**

**1. Basis of preparation (Continued)**

除特别说明外, 本财务报表按照企业会计准则编制, 与 2015 年度财务报表采用的会计政策一致。

**2. Statement of compliance with the Accounting Standard for Business Enterprise**

除特别说明外, 本财务报表按照 31 December 2016 适用的企业会计准则编制, 与 31 December 2016 年度财务报表采用的会计政策一致。

**3. Accounting year**

本集团的会计年度为 1 月 1 日至 31 月 31 日。

**4. Recording currency**

本集团记账本位币为人民币。除特别说明外, 本财务报表均以人民币千元列示。

除特别说明外, 本集团以人民币为记账本位币, 所有外币交易均按交易发生日的即期汇率折算为人民币。外币资产和负债按资产负债表日的即期汇率折算为人民币, 折算差额计入当期损益。

外币财务报表折算, 资产负债表中的资产和负债项目按资产负债表日的即期汇率折算, 所有者权益项目除“未分配利润”项目外, 其他项目按发生时的即期汇率折算; 利润表中的收入和费用项目按交易发生日的即期汇率折算。折算产生的外币财务报表折算差额, 在所有者权益项目下单独列示。

**5. Business combination**

**(1) Business combination in acquiring enterprise under common control**

本集团对于同一控制下企业合并, 按照合并日被合并方所有者权益账面价值的份额进行确认, 合并对价与合并日被合并方所有者权益账面价值的差额, 调整所有者权益项目, 其中超过合并日被合并方所有者权益账面价值的部分, 调整资本公积 (资本溢价或股本溢价) 项目, 资本公积 (资本溢价或股本溢价) 不足冲减的, 调整留存收益。

本集团对于非同一控制下企业合并, 按照购买日确定的合并成本进行确认, 合并成本大于合并日被合并方可辨认净资产公允价值的差额, 确认为商誉; 合并成本小于合并日被合并方可辨认净资产公允价值的差额, 计入当期损益。

## Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(in million RMB)

### II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

#### 5. Business combination (Continued)

- (2) Business combination in following enterprise not under common control

# Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

## II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

### 6. Preparation of consolidated financial statement (Continued)

本集团按照《企业会计准则》及《企业会计准则应用指南》的有关规定编制合并财务报表。本集团在编制合并财务报表时，以个别财务报表为基础，根据权益法调整对联营企业的长期股权投资，按照权益法调整对联营企业的长期股权投资，按照权益法调整对联营企业的长期股权投资，按照权益法调整对联营企业的长期股权投资。

本集团按照《企业会计准则》及《企业会计准则应用指南》的有关规定编制合并财务报表。本集团在编制合并财务报表时，以个别财务报表为基础，根据权益法调整对联营企业的长期股权投资，按照权益法调整对联营企业的长期股权投资，按照权益法调整对联营企业的长期股权投资，按照权益法调整对联营企业的长期股权投资。

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## Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外, 均以人民币千元列示)

### II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

#### 7. Cash and cash equivalent

本集团将库存现金、银行存款、其他货币资金、以及期限短、流动性强、易于转换为已知金额的现金、价值变动风险很小的金融资产投资作为现金及现金等价物。

#### 8. Foreign currency transaction and translation of financial statement denominated in foreign currency

本集团发生的外币交易均按交易发生日的即期汇率折算为人民币。资产负债表日, 外币货币性资产和负债按照资产负债表日的即期汇率折算, 由此产生的汇兑差额, 除属于与购建或生产符合资本化条件的资产相关的外币专门借款产生的汇兑差额按照借款费用准则处理外, 均计入当期损益。

本集团以人民币为记账本位币, 外币业务采用业务发生时的即期汇率折算, 外币资产、负债和所有者权益项目采用资产负债表日的即期汇率折算, 由此产生的汇兑差额, 除属于与购建或生产符合资本化条件的资产相关的外币专门借款产生的汇兑差额按照借款费用准则处理外, 均计入当期损益。

本集团对发生的外币交易, 按交易发生日的即期汇率折算为人民币。资产负债表日, 外币货币性资产和负债按照资产负债表日的即期汇率折算, 由此产生的汇兑差额, 除属于与购建或生产符合资本化条件的资产相关的外币专门借款产生的汇兑差额按照借款费用准则处理外, 均计入当期损益。

本集团对发生的外币交易, 按交易发生日的即期汇率折算为人民币。资产负债表日, 外币货币性资产和负债按照资产负债表日的即期汇率折算, 由此产生的汇兑差额, 除属于与购建或生产符合资本化条件的资产相关的外币专门借款产生的汇兑差额按照借款费用准则处理外, 均计入当期损益。

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

### II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

#### 9. Financial instrument

金融工具是指从企业角度确认的金融资产、金融负债和权益工具。金融资产、金融负债和权益工具的定义和分类参见本附注二(一)。

##### (1) Financial Asset

###### (a) Classification of financial assets

金融资产在初始确认时分为以公允价值计量且其变动计入当期损益的金融资产、持有至到期投资、贷款和应收款项以及可供出售金融资产。

1. 以公允价值计量且其变动计入当期损益的金融资产

以公允价值计量且其变动计入当期损益的金融资产包括交易性金融资产和指定为以公允价值计量且其变动计入当期损益的金融资产。

2. 持有至到期投资

持有至到期投资是指到期日固定、回收金额固定或可确定，且企业有明确意图和能力持有至到期的非衍生金融资产。

3. 贷款和应收款项

贷款和应收款项是指在活跃市场中没有报价、回收金额固定或可确定，且企业没有意图和能力持有至到期的非衍生金融资产。12

###### (b) Recognition and measurement

金融资产在初始确认时应当按照公允价值计量。公允价值是指市场参与者在计量日发生的有序交易中，出售一项资产所能收到的价格。公允价值计量时，假定市场参与者在计量日从事资产交换或者债务清偿。

金融资产在初始确认时以公允价值计量。对于以公允价值计量且其变动计入当期损益的金融资产，相关交易费用应当直接计入当期损益；对于其他类别的金融资产，相关交易费用应当计入初始确认金额。

### Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日  
(单位:人民币千元)  
(除特别说明外,均以人民币千元列示)

## II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

### 9. Financial instrument (Continued)

#### (1) Financial Asset (Continued)

##### (b) Recognition and measurement (Continued)

本公司在初始确认金融资产时,根据其业务模式和金融资产的合同现金流量特征,将其分类为以公允价值计量且其变动计入当期损益的金融资产、持有至到期投资、贷款和应收款项以及可供出售金融资产。

金融资产在初始确认时以公允价值计量。对于以公允价值计量且其变动计入当期损益的金融资产,相关交易费用直接计入当期损益;对于其他类别的金融资产,相关交易费用计入初始确认金额。因销售商品、提供劳务等经营活动形成的金融资产,其初始确认金额应当按照公允价值减去相关税费后的金额确定。

##### (c) Impairment of financial assets

本公司在资产负债表日对以公允价值计量且其变动计入当期损益的金融资产以外的金融资产进行减值测试。如果金融资产发生减值,则计提减值准备。

对于持有至到期投资,本公司在资产负债表日对金融资产进行减值测试,如果金融资产发生减值,则计提减值准备。

对于贷款和应收款项,本公司在资产负债表日对金融资产进行减值测试,如果金融资产发生减值,则计提减值准备。对于单项金额重大的金融资产,本公司单独进行减值测试;对于单项金额不重大的金融资产,本公司按信用风险特征将金融资产划分为若干组合,再按组别计提减值准备。

本公司对金融资产计提减值准备时,按照金融资产账面余额与公允价值之间的差额计提。对于可供出售金融资产,本公司在资产负债表日对金融资产进行减值测试,如果金融资产发生减值,则计提减值准备。可供出售金融资产发生减值时,即使以后该资产价值有所上升,但原减值金额仍应予以转回,计入当期损益。可供出售权益工具投资的减值损失不得通过损益转回。

可供出售金融资产公允价值发生较大幅度下降,或在综合考虑各种相关因素后,预期这种下降趋势属于非暂时性的,则按其公允价值与成本减去减值准备后的金额,确认减值损失,计提减值准备。可供出售金融资产发生减值时,原计入其他综合收益的减值准备应予以转出,计入当期损益。可供出售权益工具投资的减值损失不得通过损益转回。

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

### II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

#### 9. Financial instrument (Continued)

##### (1) Financial Asset (Continued)

##### (c) Impairment of financial assets (Continued)

▼ 本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。对于以公允价值计量的金融资产，本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。对于以公允价值计量的金融资产，本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。

▼ 本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。对于以公允价值计量的金融资产，本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。对于以公允价值计量的金融资产，本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。

本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。

##### (d) Derecognition of financial assets

本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。对于以公允价值计量的金融资产，本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。对于以公允价值计量的金融资产，本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。

本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。对于以公允价值计量的金融资产，本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。对于以公允价值计量的金融资产，本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。

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本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。对于以公允价值计量的金融资产，本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。对于以公允价值计量的金融资产，本公司在资产负债表日对以公允价值计量的金融资产进行减值测试并确认减值损失。

### Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外, 均以人民币千元列示)

## II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

### 9. Financial instrument (Continued)

#### (2) Financial liability

本公司在资产负债表日对金融负债的公允价值进行估计, 公允价值计量所使用的估值技术包括市场法、成本法和现金流量折现法等。

对于以公允价值计量的金融负债, 本公司采用估值技术确定其公允价值, 估值技术包括市场法、成本法和现金流量折现法等。

对于以公允价值计量的金融负债, 本公司采用估值技术确定其公允价值, 估值技术包括市场法、成本法和现金流量折现法等。

本公司在资产负债表日对金融负债的公允价值进行估计, 公允价值计量所使用的估值技术包括市场法、成本法和现金流量折现法等。 (续上页, 21)

本公司在资产负债表日对金融负债的公允价值进行估计, 公允价值计量所使用的估值技术包括市场法、成本法和现金流量折现法等。

本公司在资产负债表日对金融负债的公允价值进行估计, 公允价值计量所使用的估值技术包括市场法、成本法和现金流量折现法等。

#### (3) Determination of fair value

本公司在资产负债表日对金融负债的公允价值进行估计, 公允价值计量所使用的估值技术包括市场法、成本法和现金流量折现法等。

#### (4) Equity instrument

本公司在资产负债表日对金融负债的公允价值进行估计, 公允价值计量所使用的估值技术包括市场法、成本法和现金流量折现法等。

本公司在资产负债表日对金融负债的公允价值进行估计, 公允价值计量所使用的估值技术包括市场法、成本法和现金流量折现法等。

## Financial Statements Prepared in Accordance with CASBE

人民币千元 31 December 2016  
(人民币千元) (2000元) (人民币千元)  
(人民币千元)

### II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

#### 9. Financial instrument (Continued)

##### (4) Equity instrument (Continued)

本公司在资产负债表日对权益工具进行分类，并以此为基础对权益工具进行计量。权益工具是指能证明拥有者在企业净资产中拥有权益的书面凭证。权益工具通常包括普通股、优先股、认股权证、可转换债券等。

本公司在资产负债表日对权益工具进行分类，并以此为基础对权益工具进行计量。权益工具是指能证明拥有者在企业净资产中拥有权益的书面凭证。权益工具通常包括普通股、优先股、认股权证、可转换债券等。

#### 10. Receivable

本公司在资产负债表日对应收账款进行分类，并以此为基础对应收账款进行计量。应收账款是指企业因销售商品、提供劳务等经营活动而形成的债权。应收账款通常包括应收账款、应收票据、预付款项等。

本公司在资产负债表日对应收账款进行分类，并以此为基础对应收账款进行计量。应收账款是指企业因销售商品、提供劳务等经营活动而形成的债权。应收账款通常包括应收账款、应收票据、预付款项等。

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本公司在资产负债表日对应收账款进行分类，并以此为基础对应收账款进行计量。应收账款是指企业因销售商品、提供劳务等经营活动而形成的债权。应收账款通常包括应收账款、应收票据、预付款项等。

本公司在资产负债表日对应收账款进行分类，并以此为基础对应收账款进行计量。应收账款是指企业因销售商品、提供劳务等经营活动而形成的债权。应收账款通常包括应收账款、应收票据、预付款项等。

##### (1) Receivable that are individually significant and impairment provided on an individual basis:

本公司在资产负债表日对应收账款进行分类，并以此为基础对应收账款进行计量。应收账款是指企业因销售商品、提供劳务等经营活动而形成的债权。应收账款通常包括应收账款、应收票据、预付款项等。

本公司在资产负债表日对应收账款进行分类，并以此为基础对应收账款进行计量。应收账款是指企业因销售商品、提供劳务等经营活动而形成的债权。应收账款通常包括应收账款、应收票据、预付款项等。

Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
 (in million RMB)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

10. Receivable (Continued)

(2) Receivable that are individually insignificant but impairment provided on an individual basis:

Item	2016	2015
1. Accounts receivable	1,234,567	987,654
2. Other receivables	567,890	432,109
3. Notes receivable	123,456	87,654
4. Financial assets at fair value through profit or loss	78,901	65,432
5. Other receivables	34,567	21,098
6. Total	2,238,381	1,593,947

(3) Receivable that are assessed for impairment on a collective group basis:

Item	2016	2015
1. Accounts receivable	1,234,567	987,654
2. Other receivables	567,890	432,109
3. Notes receivable	123,456	87,654
4. Financial assets at fair value through profit or loss	78,901	65,432
5. Other receivables	34,567	21,098
6. Total	2,238,381	1,593,947

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Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日  
(单位:人民币千元)  
(未经审计)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

10. Receivable (Continued)

(3) Receivable that are assessed for impairment on a collective group basis: (Continued)

本集团对应收账款按账龄组合计提坏账准备,计提比例如下:

账龄	2016年12月31日	2015年12月31日
1年以内	1,123,456,789	1,012,345,678
1-2年	234,567,890	123,456,789
2-3年	123,456,789	67,890,123
3年以上	56,789,012	23,456,789
合计	1,538,270,480	1,226,959,279

Ageing	Percentage of total account receivable (%)	
	Group 1, 2, 4, 5, 6	Group 3
1年以内	5%	0%-5%
1-2年	30%	30%
2-3年	100%	100%

(4) 本集团对应收账款按信用风险组合计提坏账准备,计提比例如下:



Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日  
(单位:人民币千元)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

11. Inventories

(1) Classification

本公司存货按照用途分为原材料、在产品、产成品、发出商品、委托代销商品、受托代销商品、周转材料、低值易耗品、包装物、待摊费用、其他存货等。

(2) Cost of inventories

本公司存货按照成本进行初始计量。

(3) The underlying factor in the determination of net realizable value of inventories and basis of provision for decline in value of inventories

本公司存货按照成本与可变现净值孰低的原则进行后续计量。资产负债表日存货成本高于其可变现净值的,计提存货跌价准备,计入当期损益。可变现净值是指在日常活动中,存货的估计售价减去至完工时估计将要发生的成本、估计的销售费用以及相关税费后的金额。计提存货跌价准备时,按单个存货项目计提;对于数量繁多、单价较低的存货,按存货类别计提;与在同一地区生产和销售的产品系列相关、具有相同或类似最终用途或目的,且难以单独计量的存货,可以合并计提。

本公司存货按照成本与可变现净值孰低的原则进行后续计量。

本公司存货按照成本与可变现净值孰低的原则进行后续计量。资产负债表日存货成本高于其可变现净值的,计提存货跌价准备,计入当期损益。可变现净值是指在日常活动中,存货的估计售价减去至完工时估计将要发生的成本、估计的销售费用以及相关税费后的金额。计提存货跌价准备时,按单个存货项目计提;对于数量繁多、单价较低的存货,按存货类别计提;与在同一地区生产和销售的产品系列相关、具有相同或类似最终用途或目的,且难以单独计量的存货,可以合并计提。

本公司存货按照成本与可变现净值孰低的原则进行后续计量。

Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(未经审计)  
(人民币千元)

II SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

11. Intangible Assets (Continued)

(4) Intangible Assets

本公司于 2016 年 12 月 31 日无无形资产。

(5) Amortization of intangible material including logo, trademark and packaging material

本公司于 2016 年 12 月 31 日无无形资产。因此，本公司于 2016 年 12 月 31 日无无形资产摊销。

12. Long-term equipment investment

本公司于 2016 年 12 月 31 日无长期股权投资。因此，本公司于 2016 年 12 月 31 日无长期股权投资减值准备。

本公司于 2016 年 12 月 31 日无长期股权投资。因此，本公司于 2016 年 12 月 31 日无长期股权投资减值准备。

本公司于 2016 年 12 月 31 日无长期股权投资。因此，本公司于 2016 年 12 月 31 日无长期股权投资减值准备。

(1) Determination of investment cost

本公司于 2016 年 12 月 31 日无长期股权投资。因此，本公司于 2016 年 12 月 31 日无长期股权投资减值准备。

本公司于 2016 年 12 月 31 日无长期股权投资。因此，本公司于 2016 年 12 月 31 日无长期股权投资减值准备。

(2) Subsequent measurement

本公司于 2016 年 12 月 31 日无长期股权投资。因此，本公司于 2016 年 12 月 31 日无长期股权投资减值准备。

### Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(Amount in '000, RMB)

## II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

### 12. Long-term equity investment (Continued)

#### (2) Subsequent measurement (Continued)

For equity investments in subsidiaries, the cost method is used for subsequent measurement. The carrying amount of the investment is determined by the cost of the investment, less any impairment losses. Dividends received from the investee are recognized as income.

For equity investments in associates, the cost method is used for subsequent measurement. The carrying amount of the investment is determined by the cost of the investment, less any impairment losses. Dividends received from the investee are recognized as income.

For equity investments in joint ventures, the cost method is used for subsequent measurement. The carrying amount of the investment is determined by the cost of the investment, less any impairment losses. Dividends received from the investee are recognized as income.

For equity investments in other entities, the cost method is used for subsequent measurement. The carrying amount of the investment is determined by the cost of the investment, less any impairment losses. Dividends received from the investee are recognized as income.

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

### II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

#### 12. Long-term equity investment (Continued)

##### (4) Method of impairment testing and measuring

本公司对长期股权投资采用成本法核算的，按照《企业会计准则第22号——金融工具确认和计量》的规定，对被投资单位不存在减值迹象的，不计算减值；如果出现减值迹象，则按成本法核算的长期股权投资的可收回金额低于其账面价值的差额，计提减值准备。

#### 13. Investment properties

本公司投资性房地产包括出租的土地使用权、出租的建筑物、持有并准备增值后转让的土地使用权。本公司投资性房地产按照取得时的实际成本进行初始计量，并按照成本模式进行后续计量。在资产负债表日，本公司对投资性房地产是否存在减值迹象进行判断，如果存在减值迹象，则按投资性房地产的可收回金额低于其账面价值的差额，计提减值准备。

本公司对投资性房地产计提减值准备后，以后期间价值有所恢复但仍低于计提减值准备账面价值的，按原计提金额予以转回。

Financial Statements Prepared in Accordance with CASBE

人民币千元计 2016年12月31日  
(除特别说明外, 均以人民币千元为单位)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

14. Fixed Assets (Continued)

(1) Recognition (Continued)

除特别说明外, 固定资产按照取得时的实际成本进行初始计量。外购固定资产的成本, 包括购买价款、相关税费、运输费、装卸费、安装调试费及达到预定可使用状态前所发生的其他费用。

自行建造固定资产的成本, 由建造该项资产达到预定可使用状态前所发生的必要支出构成, 包括工程价款、工程物资成本、人工成本、交纳的相关税费、管理费用及其他应计入成本的费用。

与融资租赁有关的固定资产, 按照租赁协议确定的租赁资产的公允价值与最低租赁付款额现值两者中的较低者, 加上初始直接费用, 作为入账价值。

(2) Depreciation

固定资产折旧采用年限平均法计提, 根据固定资产的性质和使用情况, 合理确定固定资产的使用寿命和预计净残值。各类固定资产的使用寿命、预计净残值和折旧率如下:

资产类别	折旧年限 (年)	预计净残值率 (%)	折旧率 (%)
房屋及建筑物	20-30	10%	3-4.5%
机器设备	10-12	10%	7.5-9%
运输设备	3-5	10%	18-30%
电子设备	5	10%	18%
其他设备	5	10%	1.8%
无形资产	15-30	10%	3-6%

使用寿命有限的无形资产, 其应摊销金额应当在使用寿命内系统合理摊销。

(3) For the method of impairment testing and measuring, refer to Note II.20.

(4) Basis for identification of fixed assets held under finance lease and related measurement

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元列示)  
(未经审计)

### II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

#### 14. Fixed assets (Continued)

##### (5) Depreciation

本公司对固定资产计提折旧，折旧方法采用直线法。固定资产的预计使用寿命和预计净残值率如下：

#### 15. Construction in progress

本公司对在建工程计提折旧，折旧方法采用直线法。在建工程的预计使用寿命和预计净残值率如下：

本公司对在建工程计提折旧，折旧方法采用直线法。在建工程的预计使用寿命和预计净残值率如下：

#### 16. Borrowing cost

本公司对借款费用计提利息，利息方法采用实际利率法。借款费用的预计使用寿命和预计净残值率如下：

本公司对借款费用计提利息，利息方法采用实际利率法。借款费用的预计使用寿命和预计净残值率如下：

本公司对借款费用计提利息，利息方法采用实际利率法。借款费用的预计使用寿命和预计净残值率如下：

本公司对借款费用计提利息，利息方法采用实际利率法。借款费用的预计使用寿命和预计净残值率如下：

本公司对借款费用计提利息，利息方法采用实际利率法。借款费用的预计使用寿命和预计净残值率如下：

本公司对借款费用计提利息，利息方法采用实际利率法。借款费用的预计使用寿命和预计净残值率如下：

Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(in thousands of RMB)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

16. Borrowing cost (Continued)

For the purpose of determining the amount of borrowing cost that can be capitalized, the company identifies the eligible asset and the eligible borrowing. The eligible asset is the asset that is necessary to be constructed or produced and the eligible borrowing is the borrowing that is directly related to the eligible asset.

The amount of borrowing cost that can be capitalized is determined by the weighted average of the borrowing cost rate of the eligible borrowing multiplied by the amount of the eligible borrowing. The amount of borrowing cost that can be capitalized is limited to the amount of borrowing cost that is actually incurred.

17. Intangible asset

The company identifies intangible assets that are identifiable and measurable. The company uses the straight-line method to amortize intangible assets. The amortization period is determined by the expected useful life of the intangible asset. The amortization period is (20) years for patents, (28) years for trademarks, and (10-18) years for other intangible assets.

	Amortization period ( year )
Patents	20-50
Trademarks	40-50
Software	5-10
Other intangible assets	20
Customer relationships	3-8
Other intangible assets	3-4
Other intangible assets	10-18

The company uses the straight-line method to amortize intangible assets. The amortization period is determined by the expected useful life of the intangible asset.

The company uses the straight-line method to amortize intangible assets. The amortization period is determined by the expected useful life of the intangible asset.

## Financial Statements Prepared in Accordance with CASBE

人民币千元 31 December 2016  
(人民币千元, '000, unless otherwise specified)  
(人民币千元, unless otherwise specified)

### II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

#### 17. Intangible asset (Continued)

Intangible assets are recognized at cost. The cost of an intangible asset acquired in a business combination is measured at the fair value of the identifiable intangible asset at the acquisition date. The fair value of an intangible asset acquired in a business combination is measured as the amount of consideration transferred, less the amount of consideration transferred for other identifiable intangible assets and other identifiable assets and liabilities. The fair value of an intangible asset acquired in a business combination is measured as the amount of consideration transferred, less the amount of consideration transferred for other identifiable intangible assets and other identifiable assets and liabilities.

Intangible assets are recognized at cost. The cost of an intangible asset acquired in a business combination is measured at the fair value of the identifiable intangible asset at the acquisition date. The fair value of an intangible asset acquired in a business combination is measured as the amount of consideration transferred, less the amount of consideration transferred for other identifiable intangible assets and other identifiable assets and liabilities.

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Intangible assets are recognized at cost. The cost of an intangible asset acquired in a business combination is measured at the fair value of the identifiable intangible asset at the acquisition date. The fair value of an intangible asset acquired in a business combination is measured as the amount of consideration transferred, less the amount of consideration transferred for other identifiable intangible assets and other identifiable assets and liabilities.

Intangible assets are recognized at cost. The cost of an intangible asset acquired in a business combination is measured at the fair value of the identifiable intangible asset at the acquisition date. The fair value of an intangible asset acquired in a business combination is measured as the amount of consideration transferred, less the amount of consideration transferred for other identifiable intangible assets and other identifiable assets and liabilities.

Intangible assets are recognized at cost. The cost of an intangible asset acquired in a business combination is measured at the fair value of the identifiable intangible asset at the acquisition date. The fair value of an intangible asset acquired in a business combination is measured as the amount of consideration transferred, less the amount of consideration transferred for other identifiable intangible assets and other identifiable assets and liabilities.

Intangible assets are recognized at cost. The cost of an intangible asset acquired in a business combination is measured at the fair value of the identifiable intangible asset at the acquisition date. The fair value of an intangible asset acquired in a business combination is measured as the amount of consideration transferred, less the amount of consideration transferred for other identifiable intangible assets and other identifiable assets and liabilities.

#### 18. Goodwill

Goodwill is recognized as the excess of the consideration transferred over the fair value of the identifiable intangible assets and other identifiable assets and liabilities. Goodwill is measured at the acquisition date. Goodwill is measured at the acquisition date.

Goodwill is recognized as the excess of the consideration transferred over the fair value of the identifiable intangible assets and other identifiable assets and liabilities. Goodwill is measured at the acquisition date. Goodwill is measured at the acquisition date.



Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止  
（单位：人民币千元）  
（除特别说明外，所有数据均为合并口径）

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

19. Long-term prepaid expense

本公司长期待摊费用包括房屋装修费、租赁费、软件费等。长期待摊费用在受益期内平均摊销，摊销年限如下：

Item	Amortisation period ( year )
房屋装修费	2-10
租赁费	3-5

20. Impairment of long-term asset

本公司在资产负债表日对长期资产进行减值测试。当长期资产的可收回金额低于其账面价值时，本公司将长期资产的账面价值减记至可收回金额，减记的金额确认为资产减值损失，计入当期损益。长期资产减值损失一经确认，在以后会计期间不得转回。

本公司在资产负债表日对长期资产进行减值测试。截至2016年12月31日止，本公司长期资产减值准备余额为人民币5,055.24万元，较期初增加人民币2,665.06万元，增幅为53.82%。

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截至2016年12月31日止年度  
(以人民币千元列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

21. Provision and contingent liabilities (Continued)

本公司在资产负债表日对或有负债进行评估，如果或有负债符合确认条件，则确认为预计负债。本公司在资产负债表日对或有负债进行评估，如果或有负债符合确认条件，则确认为预计负债。

截至2016年12月31日止，本公司没有计提任何预计负债。

截至2016年12月31日止，本公司没有计提任何或有负债。

本公司在资产负债表日对或有负债进行评估，如果或有负债符合确认条件，则确认为预计负债。本公司在资产负债表日对或有负债进行评估，如果或有负债符合确认条件，则确认为预计负债。

22. Share-based payment

(1) Classification

本公司发行的限制性股票属于权益结算的股份支付。

(2) Method to determine the fair value of equity instrument

本公司在资产负债表日对或有负债进行评估，如果或有负债符合确认条件，则确认为预计负债。本公司在资产负债表日对或有负债进行评估，如果或有负债符合确认条件，则确认为预计负债。

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Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
 (in thousands of RMB)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

22. Share-based payment (Continued)

(4) Accounting treatment for share-based payment

(a) Equity-settled share-based payments

For equity-settled share-based payments, the fair value of the shares issued is measured at the grant date, which is the date that the employees become eligible to receive the shares. The fair value is then expensed over the vesting period, based on the number of shares that are expected to vest. If the number of shares that are expected to vest changes, the expense is adjusted accordingly. The expense is recognized in the profit and loss account. The liability for the shares issued is recognized in the equity account. The liability is measured at the fair value of the shares issued, less the amount of cash received from the exercise of the shares. The liability is measured at the fair value of the shares issued, less the amount of cash received from the exercise of the shares.

(b) Cash-settled share-based payments

For cash-settled share-based payments, the fair value of the cash payments is measured at the grant date, which is the date that the employees become eligible to receive the cash. The fair value is then expensed over the vesting period, based on the number of cash payments that are expected to be made. The expense is recognized in the profit and loss account. The liability for the cash payments is recognized in the liability account. The liability is measured at the fair value of the cash payments, less the amount of cash received from the exercise of the cash payments. The liability is measured at the fair value of the cash payments, less the amount of cash received from the exercise of the cash payments.

23. Revenue recognition

Revenue is recognized when the performance obligation is satisfied, which is when the customer obtains control of the goods or services. Revenue is recognized when the performance obligation is satisfied, which is when the customer obtains control of the goods or services. Revenue is recognized when the performance obligation is satisfied, which is when the customer obtains control of the goods or services.

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

23. Revenue recognition (Continued)

(1) Sale of good

本公司出售商品，在已将商品所有权上的主要风险和报酬转移给购货方，不再保留与所有权相联系的继续管理权，也没有对已售出的商品实施有效控制，收入的金额能够可靠地计量，相关的经济利益很可能流入本公司，且相关的成本能够可靠地计量时，确认销售收入。

(i) 本公司出售商品，在已将商品所有权上的主要风险和报酬转移给购货方，不再保留与所有权相联系的继续管理权，也没有对已售出的商品实施有效控制，收入的金额能够可靠地计量，相关的经济利益很可能流入本公司，且相关的成本能够可靠地计量时，确认销售收入。

(ii) 本公司出售商品，在已将商品所有权上的主要风险和报酬转移给购货方，不再保留与所有权相联系的继续管理权，也没有对已售出的商品实施有效控制，收入的金额能够可靠地计量，相关的经济利益很可能流入本公司，且相关的成本能够可靠地计量时，确认销售收入。

本公司出售商品，在已将商品所有权上的主要风险和报酬转移给购货方，不再保留与所有权相联系的继续管理权，也没有对已售出的商品实施有效控制，收入的金额能够可靠地计量，相关的经济利益很可能流入本公司，且相关的成本能够可靠地计量时，确认销售收入。

a. Containers and airport facilities sales revenue

本公司出售商品，在已将商品所有权上的主要风险和报酬转移给购货方，不再保留与所有权相联系的继续管理权，也没有对已售出的商品实施有效控制，收入的金额能够可靠地计量，相关的经济利益很可能流入本公司，且相关的成本能够可靠地计量时，确认销售收入。

b. Road transportation vehicles and heavy truck sales revenue

本公司出售商品，在已将商品所有权上的主要风险和报酬转移给购货方，不再保留与所有权相联系的继续管理权，也没有对已售出的商品实施有效控制，收入的金额能够可靠地计量，相关的经济利益很可能流入本公司，且相关的成本能够可靠地计量时，确认销售收入。

c. Real estate sales revenue

本公司出售商品，在已将商品所有权上的主要风险和报酬转移给购货方，不再保留与所有权相联系的继续管理权，也没有对已售出的商品实施有效控制，收入的金额能够可靠地计量，相关的经济利益很可能流入本公司，且相关的成本能够可靠地计量时，确认销售收入。

Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(in million RMB)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

23. Revenue recognition (Continued)

(2) Revenue from construction contract

Construction contracts are accounted for as follows: (1) For fixed-price contracts, revenue is recognized based on the percentage of completion method. (2) For cost-plus contracts, revenue is recognized based on the actual cost plus a fixed fee.

Revenue from construction contracts is recognized when the following conditions are met: (1) The contract has been approved by management and the customer. (2) The contract terms and conditions are clear and enforceable. (3) The contract has a fixed or determinable price.

Revenue from construction contracts is recognized as follows:

(1) For fixed-price contracts, revenue is recognized based on the percentage of completion method. The percentage of completion is determined based on the ratio of the cost incurred to the total contract cost.

(2) For cost-plus contracts, revenue is recognized based on the actual cost plus a fixed fee. The actual cost is determined based on the contract terms and conditions.

Revenue from construction contracts is recognized when the following conditions are met: (1) The contract has been approved by management and the customer. (2) The contract terms and conditions are clear and enforceable. (3) The contract has a fixed or determinable price.

Revenue from construction contracts is recognized as follows: (1) For fixed-price contracts, revenue is recognized based on the percentage of completion method. The percentage of completion is determined based on the ratio of the cost incurred to the total contract cost.

(2) For cost-plus contracts, revenue is recognized based on the actual cost plus a fixed fee. The actual cost is determined based on the contract terms and conditions.

(3) Revenue from construction contracts is recognized as follows:

Construction contracts are accounted for as follows: (1) For fixed-price contracts, revenue is recognized based on the percentage of completion method. (2) For cost-plus contracts, revenue is recognized based on the actual cost plus a fixed fee.

(3) Rendering of service

Revenue from rendering of service is recognized when the following conditions are met: (1) The service has been rendered. (2) The amount of revenue is fixed or determinable. (3) The economic benefits will flow to the company.

Revenue from rendering of service is recognized as follows: (1) For fixed-price services, revenue is recognized based on the percentage of completion method. (2) For cost-plus services, revenue is recognized based on the actual cost plus a fixed fee.

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

### II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

#### 23. Revenue recognition (Continued)

##### (3) Rendering of service (Continued)

本公司提供物流服务，包括仓储、装卸、堆存、运输、配送等。物流服务收入在提供服务时确认。当物流服务已经提供且客户已接受服务时，本公司确认收入。收入确认的金额为客户应付的金额扣除相关税费。

本公司提供物流服务，包括仓储、装卸、堆存、运输、配送等。物流服务收入在提供服务时确认。当物流服务已经提供且客户已接受服务时，本公司确认收入。收入确认的金额为客户应付的金额扣除相关税费。

#### 24. Employee benefit

本公司按照中国会计准则的规定计提职工福利费、职工教育经费、工会经费等。

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人民币千元 (RMB 1,000) 2016年12月31日  
(除特别说明外, 所有数字均指截至2016年12月31日)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

24. Employee benefit (Continued)

(3) Enterprise annuity plan

本公司为符合条件的员工参加了企业年金计划, 该计划由本公司和员工共同缴费, 按照一定的比例计入个人账户, 用于员工退休后的养老支出。企业年金计划属于设定受益计划, 其会计处理按照《企业会计准则第9号——职工薪酬》的规定进行。企业年金计划的资产由受托人管理, 其公允价值按照公允价值计量。企业年金计划的负债按照折现后的金额计量, 折现率按照资产负债表日的国债利率确定。企业年金计划的净负债或净资产按照公允价值减去折现后的金额计量。企业年金计划的净负债或净资产按照公允价值减去折现后的金额计量。

本公司为符合条件的员工参加了企业年金计划, 该计划由本公司和员工共同缴费, 按照一定的比例计入个人账户, 用于员工退休后的养老支出。企业年金计划属于设定受益计划, 其会计处理按照《企业会计准则第9号——职工薪酬》的规定进行。企业年金计划的资产由受托人管理, 其公允价值按照公允价值计量。企业年金计划的负债按照折现后的金额计量, 折现率按照资产负债表日的国债利率确定。企业年金计划的净负债或净资产按照公允价值减去折现后的金额计量。企业年金计划的净负债或净资产按照公允价值减去折现后的金额计量。

25. Government grant

本公司根据政府补助准则, 将政府补助分为与资产相关的政府补助和与收益相关的政府补助。与资产相关的政府补助, 是指企业取得的、用于购建或以其他方式形成长期资产的政府补助。与收益相关的政府补助, 是指除与资产相关的政府补助之外的政府补助。政府补助的确认和计量按照《企业会计准则第16号——政府补助》的规定进行。政府补助的确认和计量按照《企业会计准则第16号——政府补助》的规定进行。

本公司根据政府补助准则, 将政府补助分为与资产相关的政府补助和与收益相关的政府补助。与资产相关的政府补助, 是指企业取得的、用于购建或以其他方式形成长期资产的政府补助。与收益相关的政府补助, 是指除与资产相关的政府补助之外的政府补助。政府补助的确认和计量按照《企业会计准则第16号——政府补助》的规定进行。政府补助的确认和计量按照《企业会计准则第16号——政府补助》的规定进行。

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本公司根据政府补助准则, 将政府补助分为与资产相关的政府补助和与收益相关的政府补助。与资产相关的政府补助, 是指企业取得的、用于购建或以其他方式形成长期资产的政府补助。与收益相关的政府补助, 是指除与资产相关的政府补助之外的政府补助。政府补助的确认和计量按照《企业会计准则第16号——政府补助》的规定进行。政府补助的确认和计量按照《企业会计准则第16号——政府补助》的规定进行。

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截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

### II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

#### 26. Deferred tax asset and deferred tax liability

递延所得税资产和递延所得税负债是根据资产和负债的账面价值与其计税基础的差异来确认的。递延所得税资产的确认以很可能取得用来抵扣可抵扣暂时性差异的应纳税所得额为限。递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。

递延所得税资产和递延所得税负债的账面价值在资产负债表日进行复核。递延所得税资产的账面价值在很可能取得足够的应纳税所得额用以抵扣递延所得税资产的利益时予以确认。如果未来期间很可能无法获得足够的应纳税所得额用以抵扣递延所得税资产的利益，则减记递延所得税资产的账面价值。

递延所得税资产和递延所得税负债的账面价值在资产负债表日进行复核。递延所得税资产的账面价值在很可能取得足够的应纳税所得额用以抵扣递延所得税资产的利益时予以确认。如果未来期间很可能无法获得足够的应纳税所得额用以抵扣递延所得税资产的利益，则减记递延所得税资产的账面价值。

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递延所得税资产和递延所得税负债的账面价值在资产负债表日进行复核。递延所得税资产的账面价值在很可能取得足够的应纳税所得额用以抵扣递延所得税资产的利益时予以确认。如果未来期间很可能无法获得足够的应纳税所得额用以抵扣递延所得税资产的利益，则减记递延所得税资产的账面价值。

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递延所得税资产和递延所得税负债的账面价值在资产负债表日进行复核。递延所得税资产的账面价值在很可能取得足够的应纳税所得额用以抵扣递延所得税资产的利益时予以确认。如果未来期间很可能无法获得足够的应纳税所得额用以抵扣递延所得税资产的利益，则减记递延所得税资产的账面价值。



Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(Amount in '000 RMB)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

27. Operating and finance lease

The Company has entered into various operating and finance leases in the course of its business operations. The operating lease is a lease in which the lessee does not have the right to purchase the leased asset at the end of the lease term. The finance lease is a lease in which the lessee has the right to purchase the leased asset at the end of the lease term.

(1) Asset acquired under operating lease

Assets acquired under operating lease are recorded at the cost of the lease payments made or to be made over the lease term, less any amounts received from the lessor.

(2) Asset leased out under operating lease

Assets leased out under operating lease are recorded at the carrying amount of the assets. The lease income is recognized on a straight-line basis over the lease term. The lessor also recognizes the depreciation expense of the leased assets. The lessor also recognizes the impairment loss of the leased assets. The lessor also recognizes the gain or loss on the disposal of the leased assets. The lessor also recognizes the gain or loss on the disposal of the leased assets. The lessor also recognizes the gain or loss on the disposal of the leased assets.

(3) Asset acquired under finance lease

Assets acquired under finance lease are recorded at the present value of the minimum lease payments, plus any initial direct costs incurred by the lessee. The lease liability is recognized on a straight-line basis over the lease term. The lessee also recognizes the depreciation expense of the leased assets. The lessee also recognizes the impairment loss of the leased assets. The lessee also recognizes the gain or loss on the disposal of the leased assets.

**Financial Statements Prepared in Accordance with CASBE**

截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

**II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)**

**27. Operating and finance lease (Continued)**

(4) Assets leased out under finance lease

本公司出租的资产，其所有权最终归出租人所有，出租人根据合同约定收取租金，并承担与资产有关的维护、保险、税费等费用。出租人按照资产的公允价值减去处置费用后的净额与最低租赁收款额现值之和的较低者确定租赁资产的入账价值，在租赁开始日将最低租赁收款额现值与租赁资产公允价值之间的差额确认为未实现融资收益，在租赁期间内按照实际利率法确认为利息收入。

本公司出租的资产，其所有权最终归出租人所有，出租人根据合同约定收取租金，并承担与资产有关的维护、保险、税费等费用。出租人按照资产的公允价值减去处置费用后的净额与最低租赁收款额现值之和的较低者确定租赁资产的入账价值，在租赁开始日将最低租赁收款额现值与租赁资产公允价值之间的差额确认为未实现融资收益，在租赁期间内按照实际利率法确认为利息收入。

**28. Assets held for sale and discontinued operation**

本公司持有待售的资产，是指本公司已经就处置该资产签订了协议，并且该资产符合以下条件：(1) 该资产必须是可以出售的；(2) 该资产必须是可以收回的；(3) 该资产必须是可以出售的；(4) 该资产必须是可以收回的。

本公司持有待售的资产，是指本公司已经就处置该资产签订了协议，并且该资产符合以下条件：(1) 该资产必须是可以出售的；(2) 该资产必须是可以收回的；(3) 该资产必须是可以出售的；(4) 该资产必须是可以收回的。

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### Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(in million RMB)

## II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

### 29. Hedge accounting

For the purpose of hedge accounting, the company has established a hedge accounting policy to ensure that the hedge relationship is effective in reducing the risk exposure of the company.

The company has established a hedge accounting policy to ensure that the hedge relationship is effective in reducing the risk exposure of the company. The company has established a hedge accounting policy to ensure that the hedge relationship is effective in reducing the risk exposure of the company.

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The company has established a hedge accounting policy to ensure that the hedge relationship is effective in reducing the risk exposure of the company. The company has established a hedge accounting policy to ensure that the hedge relationship is effective in reducing the risk exposure of the company. 80% 125%.

#### Cash flow hedge

The company has established a hedge accounting policy to ensure that the hedge relationship is effective in reducing the risk exposure of the company. The company has established a hedge accounting policy to ensure that the hedge relationship is effective in reducing the risk exposure of the company.

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## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

### II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

#### 29. Hedge accounting (Continued)

本公司在符合下列条件时，将金融工具指定为以公允价值计量且其变动计入其他综合收益的金融资产：  
(1) 该金融资产属于可辨认的金融资产；  
(2) 该金融资产在初始确认时符合下列条件：  
(a) 该金融资产属于可辨认的金融资产；  
(b) 该金融资产在初始确认时符合下列条件：  
(c) 该金融资产在初始确认时符合下列条件；  
(d) 该金融资产在初始确认时符合下列条件。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(除特别注明外,均以人民币千元列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

31. Related parties (Continued)

- (a) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有控制权。
- (b) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同控制权。
- (c) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有重大影响。
- (d) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
- (e) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
- (f) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
- (g) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
- (h) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
- (i) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
- (j) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
- (k) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
- (l) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
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- (q) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
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- (s) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
- (t) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
- (u) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
- (v) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
- (w) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
- (x) 本公司之子公司, 均由本公司或本公司之子公司持有, 且本公司或本公司之子公司对其拥有共同重大影响。
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## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

### II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

#### 32. Segment reporting

本公司按照《企业会计准则第35号——分部报告》的规定披露分部信息。分部信息是指企业内部各个组成部分的财务信息，这些组成部分具有不同的经济特征，并且这些组成部分在企业的日常活动中产生收入、发生费用、产生现金流量。

本公司按照《企业会计准则第35号——分部报告》的规定披露分部信息。

本公司按照《企业会计准则第35号——分部报告》的规定披露分部信息。

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#### 33. Significant change in accounting polic

本公司按照《企业会计准则第35号——分部报告》的规定披露分部信息。

本公司按照《企业会计准则第35号——分部报告》的规定披露分部信息。  
28  
3

Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外, 所有数字均以人民币千元列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

33. Significant change in accounting policy (Continued)

本集团自2016年1月1日起执行财政部修订的《企业会计准则第22号——金融工具确认和计量》、《企业会计准则第23号——金融资产转移》、《企业会计准则第24号——套期保值》及《企业会计准则第39号——公允价值计量》(统称“新金融工具准则”)。根据新金融工具准则的要求, 本集团对金融资产进行了重新分类, 并调整了金融资产减值准备的计提方法。本集团对2016年1月1日存在的金融资产进行了重新分类, 并调整了金融资产减值准备的计提方法。本集团对2016年1月1日存在的金融资产进行了重新分类, 并调整了金融资产减值准备的计提方法。

2016年1月1日, 本集团金融资产账面价值为人民币291,354千元, 其中: 以公允价值计量且其变动计入当期损益的金融资产为人民币187,843千元, 持有至到期投资为人民币2,540千元, 可供出售金融资产为人民币48,796千元, 贷款和应收款项为人民币1,034千元, 其他金融资产为人民币3,653千元。2016年1月1日, 本集团金融资产账面价值为人民币291,354千元, 其中: 以公允价值计量且其变动计入当期损益的金融资产为人民币187,843千元, 持有至到期投资为人民币2,540千元, 可供出售金融资产为人民币48,796千元, 贷款和应收款项为人民币1,034千元, 其他金融资产为人民币3,653千元。

本集团自2016年1月1日起执行财政部修订的《企业会计准则第14号——收入》(统称“新收入准则”)。根据新收入准则的要求, 本集团对收入确认时点和金额进行了调整。本集团对2016年1月1日存在的收入进行了调整, 并调整了收入确认时点和金额。本集团对2016年1月1日存在的收入进行了调整, 并调整了收入确认时点和金额。

	1月1日 2015 (千元)	31 December 2015 (千元)	31 December 2016
以公允价值计量且其变动计入当期损益的金融资产	187,843	291,354	480,790
持有至到期投资	2,540	2,540	2,200
可供出售金融资产	48,796	66,821	112,598
贷款和应收款项		1,034	3,383
其他金融资产		3,653	56,589
金融资产合计	51,532	79,723	128,633
金融资产减值准备	90,055	142,663	181,787

	2015 (千元)	2016
可供出售金融资产	30,233	11,392
可供出售金融资产减值准备	190	190
可供出售金融资产净额	65,695	75,792
可供出售金融资产公允价值变动	17,434	22,951
可供出售金融资产减值准备	26,076	25,299

本集团自2016年1月1日起执行财政部修订的《企业会计准则第16号——政府补助》(统称“新政府补助准则”)。根据新政府补助准则的要求, 本集团对政府补助的确认和计量进行了调整。本集团对2016年1月1日存在的政府补助进行了调整, 并调整了政府补助的确认和计量。本集团对2016年1月1日存在的政府补助进行了调整, 并调整了政府补助的确认和计量。

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截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

34. Critical accounting estimate and judgement

本集团于编制财务报表时，对于涉及判断、估计和不确定性的关键领域，作出了重大判断。这些关键领域是那些对财务报表具有重大影响，且被认为具有较高不确定性的交易和事项。由于这些关键领域中的不确定性而导致未来实际发生的现金流量与当前的估计不同，进而导致损益和资产、负债账面价值发生变动。

本集团于编制财务报表时，对于涉及判断、估计和不确定性的关键领域，作出了重大判断。这些关键领域是那些对财务报表具有重大影响，且被认为具有较高不确定性的交易和事项。由于这些关键领域中的不确定性而导致未来实际发生的现金流量与当前的估计不同，进而导致损益和资产、负债账面价值发生变动。

(1) Impairment of receivable

本集团于2010年10月1日起，按照预期信用损失法计提坏账准备。本集团根据应收款项的账龄、债务人的信用状况、历史回款记录、以及当前宏观经济环境等因素，对应收款项的信用风险进行评估。对于信用风险较高的应收款项，本集团会计提较高的坏账准备。本集团定期对应收款项的信用风险进行评估，并根据评估结果调整坏账准备的金额。

(2) Provision for diminution in value of inventories

本集团于2011年1月1日起，按照成本与可变现净值孰低的原则计提存货跌价准备。本集团根据存货的库龄、存货的用途、以及当前市场环境等因素，对存货的可变现净值进行评估。对于可变现净值低于成本的存货，本集团会计提存货跌价准备。本集团定期对存货的可变现净值进行评估，并根据评估结果调整存货跌价准备的金额。

(3) Impairment of long-term asset

本集团于2020年1月1日起，按照预期信用损失法计提长期资产减值准备。本集团根据长期资产的账面价值、资产的用途、以及当前市场环境等因素，对长期资产的减值进行评估。对于账面价值高于可收回金额的长期资产，本集团会计提长期资产减值准备。本集团定期对长期资产的减值进行评估，并根据评估结果调整长期资产减值准备的金额。





### Financial Statements Prepared in Accordance with CASBE

Financial statements as at 31 December 2016  
(in million RMB, unless otherwise specified)  
(in million RMB, unless otherwise specified)

## II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

### 34. Critical accounting estimate and judgement (Continued)

#### (6) Construction contract

As at December 31, 2016, the construction contract assets are RMB 1,234,567 million, which are mainly related to the construction contracts entered into by the Group and its subsidiaries. The Group has adopted the cost of sales method to account for the construction contracts. The Group has also adopted the expected cost method to account for the construction contracts. The Group has also adopted the expected cost method to account for the construction contracts. The Group has also adopted the expected cost method to account for the construction contracts.

#### (7) Income tax

The Group has adopted the expected cost method to account for the construction contracts. The Group has also adopted the expected cost method to account for the construction contracts. The Group has also adopted the expected cost method to account for the construction contracts. The Group has also adopted the expected cost method to account for the construction contracts.

The Group has adopted the expected cost method to account for the construction contracts. The Group has also adopted the expected cost method to account for the construction contracts. The Group has also adopted the expected cost method to account for the construction contracts. The Group has also adopted the expected cost method to account for the construction contracts.

#### (8) Estimation of fair value of investment properties

The Group has adopted the expected cost method to account for the construction contracts. The Group has also adopted the expected cost method to account for the construction contracts. The Group has also adopted the expected cost method to account for the construction contracts. The Group has also adopted the expected cost method to account for the construction contracts.

Financial Statements Prepared in Accordance with CASBE

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(单位:人民币千元)

III. TAXATION

1. Main tax categories and rate

Type of tax	Tax base	Tax rate
企业所得税 (企业所得税)	应纳税所得额	6%, 11%, 17%
增值税	增值额	5%
营业税	营业额	7%
城市维护建设税	应缴增值税、营业税	1%
教育费附加	应缴增值税、营业税	10-19%

( ) 企业所得税: 根据《中华人民共和国企业所得税法》, 企业所得税税率如下: 居民企业适用25%的税率; 非居民企业适用20%的税率, 但实际税率按15%执行。本公司适用的企业所得税税率为25%。  
 2016年, 本公司适用的企业所得税税率为25%。  
 增值税: 根据《中华人民共和国增值税暂行条例》, 增值税税率如下: 一般纳税人适用17%、11%、6%的税率; 小规模纳税人适用3%的征收率。本公司适用的增值税税率为17%。  
 营业税: 根据《中华人民共和国营业税暂行条例》, 营业税税率如下: 交通运输业适用3%的税率; 建筑业适用3%的税率; 金融保险业适用5%的税率; 服务业适用5%的税率; 娱乐业适用5-20%的税率; 文化体育业适用3%的税率; 房地产业适用5%的税率; 其他行业适用5%的税率。本公司适用的营业税税率为5%。  
 城市维护建设税: 根据《中华人民共和国城市维护建设税法》, 城市维护建设税税率如下: 市区适用7%的税率; 县城、镇适用5%的税率; 其他地区适用1%的税率。本公司适用的城市维护建设税税率为7%。  
 教育费附加: 根据《中华人民共和国教育费附加暂行条例》, 教育费附加税率为3%。  
 2016年, 本公司适用的教育费附加税率为3%。

	2016	2015
企业所得税	25%	25%
增值税	15-25%	15-25%
营业税	16.5%-25%	16.5%-25%
城市维护建设税	36%	36%
教育费附加	20%	20%
房产税	15-35%	15-35%
土地增值税	15.83-31.6%	15.83-31.6%
印花税	20%	20%
契税	30%	30%
车船税	25.5%	25.5%
房产税	34%	34%
土地增值税	23.5%	23.5%
印花税	19%	19%
契税	20%	20%
车船税	17%	17%
房产税	26.3%	26.3%

## Financial Statements Prepared in Accordance with CASBE

As at December 31, 2016  
(in thousands of RMB)

III.

Financial Statements Prepared in Accordance with CASBE

人民币千元 (RMB '000) 截至2016年12月31日

III. TAXATION (CONTINUED)

2. Preferential tax treatment (Continued)

以下列出了符合享受优惠税率的企业名单 (以下列出了符合享受优惠税率的企业名单)

	Name of enterprise	Local statutory rate	Preferential rate	Reason
13	天津( )有限公司	25%	15%	2014年15%
14	天津( )有限公司	25%	15%	2014年15%
15	天津( )有限公司	25%	15%	2015年15%
16	天津( )有限公司	25%	15%	2015年15%
17	天津( )有限公司	25%	15%	2015年15%
18	天津( )有限公司	25%	15%	2015年15%
19	天津( )有限公司	25%	15%	2014年15%
20	天津( )有限公司	25%	15%	2016年15%
21	天津( )有限公司	25%	15%	2014年15%
22	天津( )有限公司	25%	15%	2015年15%
23	天津( )有限公司	25%	15%	2016年15%
24	天津( )有限公司	25%	15%	2014年15%

Prepared in Accordance with CASBE

2016

(RMB million)

CONSOLIDATED FINANCIAL STATEMENTS

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held on hand

	31 December 2016	31 December 2015
	157,493	1,664
	5,711,162	3,575,892
	457,343	99,610
	6,325,998	4,487,166
	1,938,284	1,402,645

31 December 2016, (RMB million) 987,257,000 (31 December 2015 1,228,043,000), (RMB million) 1.24

31 December 2016, (RMB million) 504,795,000 (31 December 2015 329,761,000).

2. Financial assets at fair value through profit or loss

(1) Classification

		31 December 2016	31 December 2015
<b>Current Portion</b>			
1.	(3)	138,072	122,171
2.	(4)	1,782	8,251
			2,872
3.		1,306	
		141,160	133,294

Financial Statements Prepared in Accordance with CASBE

人民币千元  
(除特别说明外)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

2. Financial asset at fair value through profit or loss (Continued)

(2) 31 December 2016, 2015

(3)

(4) Forward foreign exchange contract

31 December 2016, 2015  
22,877,000, ( ) 752,585,000, ( ) 1,900,000 ( ) 1,100,000  
30 December 2016 16 December 2017.

(5) Interest rate swap contract

31 December 2016, 2015  
1,484,000,000, 321,371,000.  
1 December 2019 28 December 2021.

3. Note receivable

(1) Classification of Note receivable

	31 December 2016	31 December 2015
	1,374,487	1,167,672
	161,704	201,960
	1,536,191	1,369,632

5%

## Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(in thousands of RMB)

### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C





Financial Statements Prepared in Accordance with CASBE

As at 31 December 2016  
(in RMB '000)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Account receivable (Continued)

(4) As at 31 December 2016, account receivable with amount that are individually significant and that the related provision for doubtful debt is set aside on the individual basis:

Category	Book balance	Provision for doubtful debt	Ratio (%)	Reason
Guangdong	730,618	38,110	5.22%	
Guangxi	775,776	52,326	6.74%	
Guangxi & Yunnan	308,347	13,361	4.33%	
Guangxi	465,586	28,640	6.15%	
Guangxi	221,314		0.00%	
Guangxi	293,761	5,034	1.71%	
Guangxi	134,207	4,379	3.26%	
Guangxi	58,160	715	1.23%	
<b>Total</b>	<b>2,987,769</b>	<b>142,565</b>	<b>4.77%</b>	

(5) As at 31 December 2016, account receivable with amount that are not individually significant but that the related provision for doubtful debt is set aside on the individual basis:

Category	Book balance	Provision for doubtful debt	Ratio (%)	Reason
Guangdong	76,550	5,360	7.00%	
Guangxi	305,766	48,550	15.88%	
Guangxi	23,341	2,634	11.28%	
Guangxi	22,130	1,191	5.38%	
Guangxi	16,726	265	1.58%	
Guangxi	154,700	5,181	3.35%	
<b>Total</b>	<b>599,213</b>	<b>63,181</b>	<b>10.54%</b>	

## Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(in million RMB)

### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### 4. Account receivable (Continued)

(6) The aging analysis of provision for doubtful debt collectible aged:

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Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in thousands of RMB)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Account receivable (Continued)

(10) Account receivable from related parties:

At 31 December 2016, the amount of account receivable from related parties was 254,396,000 (31 December 2015: 304,368,000), which accounted for 2.09% (31 December 2015: 2.74%).

	31 December 2016		31 December 2015	
	Amount	% of total balance	Amount	% of total balance
Guangdong Shipping Company Limited	78,389	0.64%	75,559	0.68%
China Shipping Group Company Limited	56,538	0.46%	26,277	0.24%
China Shipping (Group) Company Limited	27,987	0.23%	36,916	0.33%
China Shipping Container Lines Company Limited	27,650	0.23%		0.00%
China Shipping (Group) Company Limited	27,400	0.23%		0.00%
China Shipping (Group) Company Limited	8,183	0.07%		0.00%
China Shipping (Group) Company Limited	7,311	0.06%	864	0.01%
China Shipping (Group) Company Limited	5,795	0.05%		0.00%
China Shipping (Group) Company Limited	1,543	0.01%	112	0.00%
China Shipping (Group) Company Limited	13,600	0.11%	164,640	1.48%
<b>Total</b>	<b>254,396</b>	<b>2.09%</b>	<b>304,368</b>	<b>2.74%</b>

(11) Account receivable derecognized due to transfer of financial asset

At 31 December 2016, the amount of account receivable derecognized due to transfer of financial asset was 13,600 (31 December 2015: Nil).

(12) Amount of asset and liabilities recognized due to the continuing involvement of securitized account receivable

At 31 December 2016, the amount of asset and liabilities recognized due to the continuing involvement of securitized account receivable was 13,600 (31 December 2015: Nil).

(13) As at 31 December 2016, the Group has no restricted account receivable (31 December 2015: Nil).

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December 31, 2016  
(in RMB '000)

IV.

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元列示)

### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### 5. Other receivable (Continued)

(1) Other receivable analysed by categories are as follows: (Continued)

(i) (以人民币千元列示)

## Financial Statements Prepared in Accordance with CASBE

人民币千元  
(除特别说明外, 均以人民币千元列示)  
截至2016年12月31日止

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日  
(单位:人民币千元)  
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivable (Continued)

(4) As at 31 December 2016, other receivable with amount that are individually significant:

	Book balance	Provision for doubtful debt	Ratio (%)	Reason
应收账款	858,595		0.00%	1
应收票据	3,967,924		0.00%	1
应收账款	1,658,985	1,362,915	82.15%	1
其他应收款	999,926		0.00%	1
预付款项	880,076	82,758	9.40%	1
应收利息	572,258		0.00%	1
应收股利	82,940		0.00%	1
其他	359,285	57,470	16.00%	1
合计	9,379,989	1,503,143		

1. 应收账款: 账龄分析表如下:

(5) Reversal or recovery of provision for the year

1,412,976,000. 2015年, 本公司转回坏账准备  
9,274,000元。

(6) Other receivable that are written off in current year

2016年, 本公司核销其他应收款  
8,866,000 (2015年: 0)。



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December 31, 2016  
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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivable (Continued)

(7) As at 31 December 2016, the five largest balances of other receivable are analyzed as follows, accumulated by arrears parties:

Note	Nature	Book balance	Aging	% of total balance	Provision for doubtful debt

Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in thousands of RMB)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivable (Continued)

(8) Other receivable from shareholder holding more than 5% (including 5%) of the voting right of the Company are analysed as follows:

At 31 December 2016 and 31 December 2015, other receivable from shareholder holding more than 5% (including 5%) of the voting right of the Company are as follows:

(9) At 31 December 2016, other receivable from related parties are analysed as follows:

	31 December 2016			31 December 2015	
	Amount	Nature	% of total balance	Amount	% of total balance
Guangdong Shipping & Logistics (Group) Co., Ltd.	824,391	Funding	7.54%	-	0.00%
Guangdong Shipping & Logistics (Group) Co., Ltd. (subsidiary)	-	Funding	0.00%	297,027	8.66%
Guangdong Shipping & Logistics (Group) Co., Ltd. (subsidiary)	70,650	Transfer of equity	0.65%	70,650	2.06%
Guangdong Shipping & Logistics (Group) Co., Ltd. (subsidiary)	34,204	Funding	0.31%	34,204	1.00%
Guangdong Shipping & Logistics (Group) Co., Ltd. (subsidiary)	16,899	Funding	0.15%	201,577	5.88%
<b>Total</b>	<b>946,144</b>		<b>8.66%</b>	<b>603,458</b>	<b>17.59%</b>

(i) Other receivable from related parties at 31 December 2016 and 31 December 2015 are as follows:

	31 December 2016	31 December 2015
Guangdong Shipping & Logistics (Group) Co., Ltd. (subsidiary)	35,625,000	12,500,000
Guangdong Shipping & Logistics (Group) Co., Ltd. (subsidiary)	10,116,000	35,575,000
Guangdong Shipping & Logistics (Group) Co., Ltd. (subsidiary)	58,241,000	12,500,000
Guangdong Shipping & Logistics (Group) Co., Ltd. (subsidiary)	67,300,000	11,350,000
Guangdong Shipping & Logistics (Group) Co., Ltd. (subsidiary)	78,650,000	20,409,000
Guangdong Shipping & Logistics (Group) Co., Ltd. (subsidiary)	20,409,000	136,061,000

Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in thousands of RMB)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

6. Prepaid expense

(1) Prepaid expense analyzed by categories are as follows:

	31 December 2016	31 December 2015
Prepaid expenses (including prepaid insurance, prepaid rent, prepaid interest, etc.)	2,313,829	3,396,490
Prepaid interest	553	7,004
Prepaid insurance	78,567	68,012
Prepaid rent	2,392,949	3,471,506
Prepaid interest	(226,967)	(181,312)
Total	2,165,982	3,290,194

(2) Aging analysis of prepaid expense is as follows:

	31 December 2016		31 December 2015	
	Amount	% of total balance	Amount	% of total balance
1 year or less	1,201,088	50.19%	1,426,625	41.10%
1-2 years	285,595	11.94%	1,235,909	35.60%
2-3 years	619,004	25.87%	592,087	17.06%
3 years or more	287,262	12.00%	216,885	6.24%
Total	2,392,949	100.00%	3,471,506	100.00%
Prepaid interest	(226,967)	9.48%	(181,312)	5.22%
Total	2,165,982	90.52%	3,290,194	94.78%

(3) As at 31 December 2016, the five largest balance of prepaid expense are analyzed as follows, accumulated balance parties:

	Amount	% of total balance
Accumulated balance parties	99,601	40.52%

Financial Statements Prepared in Accordance with CASBE

As of 31 December 2016  
(in million RMB)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

6. Prepaid expense (Continued)

- (4) The condition of the companies whose shareholder hold 5% (including 5%) or more of the voting share of the Company in the prepayment at the end of the year:

As of 31 December 2016, there are no companies whose shareholder hold 5% (including 5%) or more of the voting share of the Company in the prepayment.

- (5) Prepaid expense to related parties are analyzed as follows:

	31 December 2016			31 December 2015	
	Amount	% of total balance	Provision for doubtful debt	Amount	%

## Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in thousands of RMB)

## IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

## 7. Intangible assets

(1) Intangible assets are summarized by categories as follows:

	31 December 2016			31 December 2015		
	Book balance	Provision for decline in the value of intangible assets	Net book value	Book balance	Provision for decline in the value of intangible assets	Net book value
Identifiable intangible assets	3,252,604	(163,944)	3,088,660	2,774,903	(112,961)	2,661,942
Goodwill	2,223,924	(27,978)	2,195,946	1,981,997	(15,704)	1,966,293
Other intangible assets	3,713,285	(125,107)	3,588,178	3,643,812	(151,854)	3,491,958
Identifiable intangible assets	113,302	(242)	113,060	106,210	(243)	105,967
Goodwill	213,712	(1,538)	212,174	70,632	(3,382)	67,250
Other intangible assets	35,951	(72)	35,879	179,924	(311)	179,613
Identifiable intangible assets	22,887		22,887	58,672		58,672
Goodwill	852,395		852,395	698,008		698,008
Other intangible assets	1,400,761		1,400,761	2,740,063		2,740,063
Identifiable intangible assets	4,658,377	(123)	4,658,254	2,120,299		2,120,299
Goodwill	1,241,321		1,241,321	2,402,429	(75,848)	2,326,581
Other intangible assets	17,728,519	(319,004)	17,409,515	16,776,949	(360,303)	16,416,646

As at 31 December 2016, the carrying amount of identifiable intangible assets is RMB 17,409,515 thousand.

Financial Statements Prepared in Accordance with CASBE

人民币千元  
(除特别说明外, 均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. Intangible Assets (Continued)

(2) Analysis of book balance movement of intangible assets for the year is as follows:

	31 December 2015	2015	2016	31 December 2016
Cost	2,774,903	25,372,854	(24,895,153)	3,252,604
Accumulated amortization	1,981,997	23,353,614	(23,111,687)	2,223,924
Cost less accumulated amortization	3,643,812	33,406,763	(33,337,290)	3,713,285
Goodwill	106,210	847,690	(840,598)	113,302
Other intangible assets	70,632	415,162	(272,082)	213,712
Intangible assets available for sale	179,924	175,550	(319,523)	35,951
Intangible assets held for disposal	58,672	33,173	(68,958)	22,887
Intangible assets held for disposal less liabilities	698,008	2,287,774	(2,133,387)	852,395
Intangible assets held for disposal less liabilities less impairment losses	2,740,063	888,021	(2,227,323)	1,400,761
Intangible assets held for disposal less liabilities less impairment losses less impairment losses	2,120,299	5,603,728	(3,065,650)	4,658,377
Intangible assets held for disposal less liabilities less impairment losses less impairment losses less impairment losses	2,402,429	14,290,110	(15,451,218)	1,241,321
	16,776,949	106,674,439	(105,722,869)	17,728,519

(3) Provision for decline in the value of intangible assets is as follows:

	31 December 2015	2015	2016	31 December 2016
Cost	112,961	69,079	(19,333)	1,515
Accumulated impairment losses	15,704	54,385	(9,339)	137
Cost less accumulated impairment losses	151,854	53,113	(30,281)	125,107
Goodwill	243	(2)	(2)	1
Other intangible assets	3,382	1	(2,719)	874
Intangible assets available for sale	311	59	(150)	149
Intangible assets held for disposal		123		123
Intangible assets held for disposal less liabilities	75,848	(14,211)	(64,523)	2,886
	360,303	176,760	(76,035)	(148,148)
				6,124
				319,004

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(单位:人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. Intangible Assets (Continued)

(3) Provisions for decline in the value of intangible assets are as follows: (Continued)

(1) 截至2016年12月31日止年度, 本公司对无形资产计提减值准备, 主要系对部分使用寿命不确定的无形资产进行减值测试, 计提减值准备。截至2016年12月31日止, 计提减值准备金额为人民币1,000,000.00元。

(2) 截至2016年12月31日止年度, 本公司对无形资产计提减值准备, 主要系对部分使用寿命不确定的无形资产进行减值测试, 计提减值准备。截至2016年12月31日止, 计提减值准备金额为人民币1,000,000.00元。

Category	Balance for provision	Reason for reversal/write-off
商誉	1,000,000.00	对部分使用寿命不确定的无形资产进行减值测试, 计提减值准备。
其他无形资产	0.00	无。
合计	1,000,000.00	对部分使用寿命不确定的无形资产进行减值测试, 计提减值准备。
减值准备的期初余额	0.00	无。
本期计提	1,000,000.00	对部分使用寿命不确定的无形资产进行减值测试, 计提减值准备。
本期转回	0.00	无。
本期转销	0.00	无。
期末余额	1,000,000.00	对部分使用寿命不确定的无形资产进行减值测试, 计提减值准备。

(4) Amount due from customer for contract work

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Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in thousands of RMB)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

8. Assets classified as available for sale

	31 December 2016			
	Book value	Fair value	Expected disposal cost	Expected disposal time
Investment property	26,401	26,401		2017
Available for sale financial assets	92,269	115,743	6,768	2017
Available for sale non-current financial assets	85,177	97,563	4,614	2017
	203,847	239,707	11,382	

11. As at 31 December 2016, the fair value of investment property is RMB 26,401,000 (2015: RMB 26,401,000). The fair value of available for sale financial assets is RMB 115,743,000 (2015: RMB 115,743,000). The fair value of available for sale non-current financial assets is RMB 97,563,000 (2015: RMB 97,563,000). The expected disposal cost of available for sale financial assets is RMB 6,768,000 (2015: RMB 6,768,000). The expected disposal cost of available for sale non-current financial assets is RMB 4,614,000 (2015: RMB 4,614,000). The expected disposal time of available for sale financial assets is 2017 (2015: 2017). The expected disposal time of available for sale non-current financial assets is 2017 (2015: 2017).

9. Current portion of non-current assets

	31 December 2016	31 December 2015
Investment property	5,467,492	4,424,686
Available for sale financial assets	(1,252,505)	(1,134,641)
Available for sale non-current financial assets	4,214,987	3,290,045
	33,378	28,776
	518	4,808
	4,248,883	3,323,629
	(307,194)	(94,961)
	3,941,689	3,228,668



Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in million RMB)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

9. Current portion of non-current asset (Continued)

31 December 2016, 108,990,000 (31 December 2015, 108,990,000).

	31 December 2016	31 December 2015
Accounts receivable	90,752	
Prepaid expenses & other receivables	18,238	
	108,990	

	31 December 2016				31 December 2015			
	Ending balance		Provision for bad debt					
	Amount	% of total balance	Amount	% of total balance	Amount	% of total balance	Amount	% of total balance
Accounts receivable	143,170	3.37%	49,775	34.77%	118,588	3.57%	17,548	14.80%
Accounts receivable - related parties *	4,105,713	96.63%	257,419	6.27%	3,205,041	96.43%	77,413	2.42%
	4,248,883	100.00%	307,194	7.23%	3,323,629	100.00%	94,961	2.86%

10. Other current asset

	31 December 2016	31 December 2015
Prepaid expenses	656,847	637,930
Other	45,631	22,909
	702,478	660,839

Financial Statements Prepared in Accordance with CASBE

人民币千元 31 December 2016  
(人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

11. Available-for-sale financial assets

	31 December 2016	31 December 2015
可供出售金融资产	2,441	1,342
可供出售金融资产	30,803	30,000
可供出售金融资产 (1)	412,240	392,286
可供出售金融资产	307	295
可供出售金融资产	(3,065)	(3,065)
	442,726	420,858

(1) 可供出售金融资产为本公司持有的股权投资，其公允价值变动计入其他综合收益。

(2) Detailed information of the available-for-sale financial assets:

可供出售金融资产

	31 December 2016	31 December 2015
可供出售金融资产	2,441	1,342
可供出售金融资产	4,582	4,582
可供出售金融资产	(2,141)	(3,240)
可供出售金融资产		30,000
可供出售金融资产		30,000
可供出售金融资产	30,803	
可供出售金融资产	31,914	
可供出售金融资产	(1,111)	

Financial Statements Prepared in Accordance with CASBE

人民币千元  
31 December 2016  
(除非另有说明, 否则均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

11. Available-for-sale financial assets (Continued)

(2) Detailed information of the available-for-sale financial assets: (Continued)

可供出售金融资产按公允价值计量的金融资产

	31 December 2015		31 December 2016		
可供出售金融资产					
可供出售权益工具投资					
可供出售权益工具投资					
可供出售权益工具投资					
(可供出售权益工具)	380,780		380,780	10.00%	3,000
可供出售权益工具投资					
可供出售权益工具投资					
(可供出售权益工具)	8,125		8,125	5.00%	5,000
可供出售权益工具投资					
(可供出售权益工具)	1,700		1,700	1.01%	
可供出售权益工具投资					
(可供出售权益工具)	1,365		1,365	0.09%	
可供出售权益工具投资					
(可供出售权益工具)	270		270	1.48%	
可供出售权益工具投资					
(可供出售权益工具)	46	(46)		0.00%	
可供出售权益工具投资					
(可供出售权益工具)		20,000	20,000	2.00%	
可供出售权益工具投资	392,286	20,000	412,240		8,000
(可供出售权益工具)	(3,065)	(46)	(3,065)		
可供出售权益工具投资	389,221	20,000	409,175		

可供出售金融资产按公允价值计量的金融资产

Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外, 均以人民币千元列示)  
(除特别说明外, 均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

12. Long-term receivable

	31 December 2016	31 December 2015
应收账款	21,814,831	20,925,786
坏账准备	(8,593,181)	(8,429,617)
应收账款净额	13,221,650	12,496,169
其他应收款	325,592	429,747
长期应收款	158,052	241,092
长期股权投资	13,705,294	13,167,008
可供出售金融资产	(485,052)	(432,444)
其他长期资产	13,220,242	12,734,564

2016年12月31日, 应收账款净额较2015年12月31日增加5%(2015年12月31日: 12,496,169元), 增加的主要原因是: (1) 应收账款增加; (2) 坏账准备减少; (3) 其他应收款增加; (4) 长期股权投资增加; (5) 可供出售金融资产减少。

	31 December 2016	31 December 2015
1. 应收账款	5,467,492	4,424,686
2. 其他应收款	3,608,636	2,979,251
3. 长期股权投资	2,261,810	2,756,883
4. 可供出售金融资产	15,944,385	15,189,652
5. 其他长期资产	27,282,323	25,350,472
6. 坏账准备	(9,845,686)	(9,564,258)
7. 其他	17,436,637	15,786,214

2016年12月31日, 其他长期资产较2015年12月31日增加7%(2015年12月31日: 15,786,214元), 增加的主要原因是: (1) 其他长期资产增加; (2) 坏账准备减少; (3) 其他长期资产增加。

	The derecogni ed amo nt	The income from derecognition
应收账款	1,255,723	38,440

## Financial Statements Prepared in Accordance with CASBE

人民币千元  
截至2016年12月31日

IV.

Financial Statements Prepared in Accordance with CASBE

人民币千元 31 December 2016  
(人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investment (Continued)

(2) Long-term equity investment in joint venture:

	2016				2015	
	31 December	1 January	2016	31 December	1 January	2015
	2016	2016	2016	2015	2015	2015
Initial investment	36,294	35,554	4,347	(3,607)		
Share of profit	2,171	3,263	(1,092)			
Share of other comprehensive income	11,340	10,955	797	(1,123)	711	
Share of dividends	75,432	75,339	1,874	(1,781)		
Share of net assets	(6,119)	63,899	(57,780)	(6,119)		
Share of other equity	22,330	20,247	2,083			
Share of net assets	14,531	14,124	4,296	(3,952)	63	
Share of net assets	5,678	4,955	648		75	
Share of net assets	23,888	23,264	6,003	(5,855)	476	
Share of net assets	7,933	7,494	1,879	(1,546)	106	
Share of net assets	195,777	193,831	1,946			
Share of net assets	1,630	3,763	(2,133)			
Share of net assets	50,100				50,100	
Share of net assets	20,100				20,100	
Share of net assets	33,287				33,287	
Share of net assets	10				10	
	500,501	456,688	45,717	20,648	(23,983)	1,431

2016年12月31日

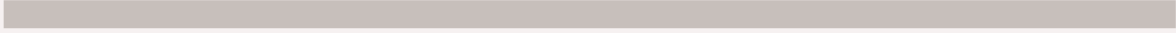
## Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(in million RMB)

### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### 13. Long-term equity investment (Continued)

(3) Long-term equity investment in associate :



Financial Statements Prepared in Accordance with CASBE

人民币千元列示 2016  
(除特别说明外, 货币单位为人民币千元)  
(除特别说明外, 均为合并口径)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investment (Continued)

(3) Long-term equity investment in associate (Continued):

	2016			31 December 2016	2015
	年初余额	本期增加	本期减少		
可供出售金融资产	196,024	4,046	12,835	212,905	
长期股权投资	2			2	(2)
可供出售金融资产	406	(406)			
长期股权投资	2,000	239	(339)	1,900	
可供出售金融资产	91,006	11,170		102,176	
长期股权投资	23,575	4,548		28,123	
可供出售金融资产	4,678	(2,070)		2,608	
长期股权投资	2,061	(2,061)			
可供出售金融资产	16,724	(135)		16,589	
长期股权投资	26,734	785		27,519	
可供出售金融资产	35,890	(5,454)		30,436	
长期股权投资	41,397	2,003		43,400	
可供出售金融资产		14,567		14,567	



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人民币千元  
31 December 2016  
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investment (Continued)

(3) Long-term equity investment in associate (Continued):

	2015		2016	
	年初余额	年末余额	年初余额	年末余额
可供出售金融资产	20,086	1,024		21,110
长期股权投资	97,491	28,963		126,454
其他权益工具	183	505		688
合计	3,104	3,000	192	6,296
可供出售金融资产	5,218			5,227
长期股权投资	727	(48)		679
其他权益工具	12,949	1,684		14,633
合计	18,125	206		18,331
可供出售金融资产	2,947	(310)		2,637
长期股权投资	8,824	(1,417)		7,407
其他权益工具	13,084	(661)		12,423
合计	22,856	1,362	(389)	23,829
可供出售金融资产	461,999	9,128	14,148	485,275
长期股权投资		2,000		2,000
其他权益工具		14,447		14,447
合计		662		662
可供出售金融资产		2,448		2,448
长期股权投资		5,779		5,779
其他权益工具		24,000	(1,041)	796
合计				23,755

Financial Statements Prepared in Accordance with CASBE

人民币千元列示 2016  
(除特别说明外, 货币单位为人民币千元)  
(除特别说明外, 所有数字均为约数)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investment (Continued)

(3) Long-term equity investment in associate (Continued):

	2015		2016		2016	
	年初余额	年末余额	年初余额	年末余额	年初余额	年末余额
投资成本						
股权投资						
(1,000)	900	(49)				851
股权投资						
(1,000)	17,500	358				17,858
股权投资						
	20,347	2,301				22,648
股权投资						
(1,000)	450	(72)				378
股权投资						
	580					580
股权投资						
	3,800	(82)				3,718
股权投资						
	120,000	(2,225)				117,775
股权投资						
	3,000					3,000
股权投资						
	3,120					3,120
	1,579,681	212,979	66,618	(227,815)	30,255	1,661,718
						(2)

2. 减值准备

本集团于资产负债表日对长期股权投资进行减值测试, 当长期股权投资的可收回金额低于其账面价值时, 计提减值准备。本集团于2016年12月31日对长期股权投资进行了减值测试, 未发现减值迹象, 故未计提减值准备。

31 December 2016, 2015, 2016, 2016 & 2016

(31 December 2015)

Financial Statements Prepared in Accordance with CASBE

人民币千元  
2016年12月31日

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

14. Investment properties

	Building and related land use right	Land use right	Total
1月1日 2015 (人民币千元)	553,398		553,398
增加	86,553		86,553
处置	65,695		65,695
公允价值变动	92,149		92,149
减值准备	17,145		17,145
其他	7,393		7,393
减少	(92,165)		(92,165)
31月12日 2015 (人民币千元)	730,168		730,168
1月1日 2016	730,168		730,168
增加	78,176		78,176
处置	75,792		75,792
公允价值变动	131,859		131,859
减值准备	46,843	130,551	177,394
其他	786		786
其他	102,062	482,772	584,834
减少	(26,401)		(26,401)
31月12日 2016	1,139,285	613,323	1,752,608

2016年，公司投资性房地产公允价值变动收益为1,266,000元(2015年5,974,000元)。公允价值变动收益占利润总额的4.15%(2015年5.30%)。

截至2016年12月31日，公司投资性房地产账面价值为1,752,608千元，较2015年12月31日增加1,022,440千元，增幅为58.4%。其中，土地使用权账面价值为613,323千元，较2015年12月31日增加613,323千元，增幅为84.0%。

截至2016年12月31日，公司投资性房地产账面价值为1,752,608千元(2015年730,168千元)。

截至2016年12月31日，公司投资性房地产账面价值为1,752,608千元。

截至2016年12月31日，公司投资性房地产账面价值为1,752,608千元(2015年730,168千元)。

Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外, 所有数字均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

15. 固定资产

(1) 固定资产

	Plant and building	Machinery and equipment	Office and other equipment	Motor vehicle	Off shore engineering equipment	Dock, wharf	Total
31 December 2015	10,804,428	9,587,946	1,983,908	977,997	6,389,608	1,254,865	30,998,752
增加	170,910	195,213	45,168	9,766			421,057
减少	341,474	513,430	113,490	142,352		2,184	1,112,930
处置	346,443	795,167	47,262	11,849		5,435	1,206,156
减值准备	(701,031)	(954,675)	(253,154)	(96,831)	(17,129)		(2,022,820)
折旧	(259,593)						(259,593)
减值准备	(88,980)	(43,853)	(1,156)	(2,078)			(136,067)
31 December 2016	63,033	18,839	46,473	2,160	410,912	336	541,753
31 December 2016	10,676,684	10,112,067	1,981,991	1,045,215	6,783,391	1,262,820	31,862,168
31 December 2015	2,485,875	4,038,777	1,114,910	480,741	405,470	201,016	8,726,789
增加	33,791	106,538	31,093	5,169			176,591
减少	307,474	768,456	222,083	95,151	264,438	29,504	1,687,106
减值准备	(169,860)	(700,652)	(127,060)	(52,500)	(6,249)		(1,056,321)
处置	(127,734)						(127,734)
减值准备	(19,027)	(22,145)	(920)	(1,706)			(43,798)
31 December 2016	11,688	40,608	14,172	1,382	23,285	1,880	93,015
31 December 2016	2,522,207	4,231,582	1,254,278	528,237	686,944	232,400	9,455,648
31 December 2015	320,364	87,907	14,910	729			423,910
增加				1,812			1,812
减少		7,250	1,030	30			8,310
减值准备	(8,917)	(55,572)	(1,380)	(326)			(66,195)
31 December 2016	206	1,216					1,422
31 December 2016	311,653	40,801	14,560	2,245			369,259
31 December 2016	7,842,824	5,839,684	713,153	514,733	6,096,447	1,030,420	22,037,261
31 December 2015	7,998,189	5,461,262	854,088	496,527	5,984,138	1,053,849	21,848,053

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### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C

## Financial Statements Prepared in Accordance with CASBE

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### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### 15. Financial Assets (Continued)

(4) Financial Assets with Certificate of Ownership Settled

	Carrying amount	Reason for pending
Financial assets with certificate of ownership settled	751,173	
Financial assets with certificate of ownership settled	53,005	
Financial assets with certificate of ownership settled	174,041	
Financial assets with certificate of ownership settled	29,571	
Financial assets with certificate of ownership settled	124,925	
Financial assets with certificate of ownership settled	55,835	
	1,188,550	

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

16. Construction in progress

(1) Construction in progress

	31 December 2016			31 December 2015	
	Book balance	Provision for impairment	Carrying amount		
房屋建筑物	19,405,489		19,405,489	13,744,034	13,744,034
在建工程	2,754,873		2,754,873	2,273,808	2,273,808
土地使用权	88,101		88,101	77,149	77,149
其他	47,633		47,633		
合计	35,218		35,218	44,127	44,127
房屋建筑物	30,583		30,583	15,730	15,730
在建工程	21,129		21,129		
土地使用权	12,033		12,033	12,033	12,033
其他	11,497		11,497	190,727	190,727
合计	5,400		5,400	43,205	43,205
房屋建筑物	3,080		3,080	26,757	26,757
在建工程	1,506		1,506	29,933	29,933
土地使用权	1,575		1,575	26,051	26,051
其他	1,498		1,498		
合计				132,928	132,928
房屋建筑物	351,995	(2,421)	349,574	76,489	76,489
在建工程				349,771	(2,354)
土地使用权					347,417
其他					
合计	22,771,610	(2,421)	22,769,189	17,042,742	(2,354)
				17,040,388	

截至2016年12月31日，在建工程余额为22,769,189元(2015年12月31日17,040,388元)，较2015年12月31日增加30.8% (2015年4.36%)。

截至2016年12月31日，在建工程减值准备余额为2,421元(2015年12月31日2,354元)，较2015年12月31日增加2.8% (2015年4.36%)。

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人民币千元计 2016  
(除特别说明外, 所有数字均以人民币千元计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

16. Construction in progress (Continued)

(2) Movement of significant project of construction in progress during the year

项目	2015年12月31日				2016年12月31日				完工率 (%)	完工率 (%)	完工率 (%)	完工率 (%)
	账面余额	减值准备	账面价值	变动额	账面余额	减值准备	账面价值	变动额				
房屋及建筑物	237,761,622	13,744,034	4,447,357		19,405,489	94%	60%-98%	933,098	400,693	3.08%		714,098
船舶	2,934,449	2,273,808	326,534		2,754,873	95%	94%	151,127	75,407	3.08%		154,531
在建工程	263,719	77,149	22,549	(11,597)	88,101	95%	70%					
其他	60,000		47,633		47,633	79%	79%					
合计	75,022	44,127	5,323	(14,232)	35,218	96%	94%					
房屋及建筑物	41,249	15,730	14,853		30,583	74%	100%					
其他	23,369		21,129		21,129	90%	90%					
合计	92,980	12,033	12,033		12,033	102%	100%					
房屋及建筑物	388,222	190,727	117,940	(297,170)	11,497	79%	98%					
其他	69,970	43,205	(37,805)		5,400	60%	60%					
合计	85,574	26,757	4,050	(28,130)	3,080	86%	96%					403
房屋及建筑物	94,447	29,933	12,698	(41,125)	1,506	92%	86%					
其他	43,470	26,051	14,247	(38,723)	1,575	97%	90%					
合计	320,000	2,612	(1,114)		1,498	71%	43%	10,710				
房屋及建筑物	200,000	132,928	(132,928)			75%	100%					
其他	103,721	76,489	27,232	(103,721)		100%	100%					
合计	347,417	481,395	(499,611)	(786)	349,574			437,779	8,637			21,159
合计	17,040,388	6,045,552	(1,206,156)	(786)	22,769,189			1,532,714	484,737			890,191

截至2016年12月31日, 在建工程账面价值为人民币2,421,000千元, 较2015年12月31日的人民币2,354,000千元增加67,000千元。



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## IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

## 17. Disposal of fixed assets

	31 December 2016	31 December 2015
房屋、建筑物	87,015	63,563
机器设备	42,016	34,341
运输工具	211	93
其他非流动资产	808	663
合计	130,050	99,506

## 18. Intangible assets and development expenditure

## (1) Intangible assets

	Land use right	Technical know-how and trade mark	Timber concession right	Customer relationship	Customer contract	Maritime right	Franchise right	Total
31 December 2015	4,248,839	1,858,904	234,218	312,028	252,222	85,053	118,660	7,109,924
增加		110,558		82,086	17,931			210,575
减少	248,790	198,736		3,657		4,519	786	456,488
减值准备	(290,958)	(133,192)					(7,509)	(431,659)
处置	(215,260)							(215,260)
其他	(100,833)							(100,833)
31 December 2016	3,914,000	2,004,623	250,078	400,171	285,273	94,984	111,934	7,061,063
31 December 2015	654,343	923,702	117,022	119,476	125,298	23,506	4,252	1,967,599
增加	105,838	205,864	4,753	30,474	28,464	3,787	4,631	383,811
减少	(44,916)	(28,128)					(458)	(73,502)
减值准备	(37,866)							(37,866)
其他	(15,656)							(15,656)
31 December 2016	4,046	(15,358)	8,119	1,810	5,993	1,643	(5)	6,248
31 December 2016	665,789	1,086,080	129,894	151,760	159,755	28,936	8,420	2,230,634
31 December 2015			103,294		55,473			158,767
增加		4,302		1,634				5,936
减少		262	6,994	183	3,530			10,969
31 December 2016		4,564	110,288	1,817	59,003			175,672
31 December 2016	3,248,211	913,979	9,896	246,594	66,515	66,048	103,514	4,654,757
31 December 2015	3,594,496	935,202	13,902	192,552	71,451	61,547	114,408	4,983,558

2016, 383,811,000 (2015 227,862,000).

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

18. Intangible assets and development expenditure (Continued)

(2) As of 31 December 2016, intangible assets with pending certificate of ownership are as follows:

	Carrying amount in RMB	Reason for impairment
2008年10月30日注册, 有效期10年	76,095	正常使用
2008年10月30日注册, 有效期10年	64,474	正常使用
2008年10月30日注册, 有效期10年	56,372	正常使用
2009年10月30日注册, 有效期10年	46,785	正常使用
2009年10月30日注册, 有效期10年	24,401	正常使用
2009年10月30日注册, 有效期10年	19,187	正常使用
2009年10月30日注册, 有效期10年	13,021	正常使用
2009年10月30日注册, 有效期10年	8,098	正常使用
2009年10月30日注册, 有效期10年	1,811	正常使用
<b>合计</b>	<b>310,244</b>	

截至2016年12月31日, 上述无形资产均处于正常使用状态, 未发现减值迹象。

(3) 截至2016年12月31日, 无形资产减值准备余额为人民币(31,000,000)元(截至2015年12月31日, 人民币(31,000,000)元)。

(4) 截至2016年12月31日, 开发支出余额为人民币53,300,000元(截至2015年12月31日, 人民币53,300,000元)。

(5) 开发支出明细如下:

	31 December 2015	31 December 2016	31 December 2016
开发支出	20,880	38,955	43,089
无形资产	2,086	5,397	6,901
<b>合计</b>	<b>22,966</b>	<b>44,352</b>	<b>49,990</b>

截至2016年12月31日, 开发支出余额为人民币53,300,000元(2015年12月31日: 人民币53,300,000元), 较2015年12月31日增加3.18%(2015年6.57%)。

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

19. Goodwill

	31 December 2015			31 December 2016
商誉	546,335	84,657		630,992
减值准备	(1)	344,552	(8,192)	336,360
账面价值	165,777		(1,275)	164,502
收购成本	86,558			86,558
收购的无形资产	132,245			132,245
收购的商誉	108,196			108,196
收购的无形资产及商誉	132,145			132,145
收购的无形资产	103,530			103,530
收购的商誉	544,796	20,947	3,930	569,673
收购成本	1,819,582	450,156	(5,537)	2,264,201
收购的无形资产				
收购的商誉	18,867	74,463		93,330
收购的无形资产	38,574	3,094	1,310	42,978
收购成本	57,441	77,557	1,310	136,308
收购成本	1,762,141	372,599	(6,847)	2,127,893

(1) 商誉减值准备的计提依据见附注五.11.



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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

20. Long-term prepaid expense

	31 December 2015				31 December 2016	
预付款项	11,626	1,593	(3,633)	105	9,691	
其他长期预付款项	64,511	134,371	(70,035)	5,077	133,924	
合计	16,290	860	(7,711)		9,439	
预收账款	6,704		(6,704)			
其他长期预收账款	17,485	8,431	(6,928)	1,008	19,996	
合计	49,095	50,010	(25,902)	321	73,524	
合计	165,711	195,265	(120,913)	6,511	246,574	
合计	165,711	195,265	(120,913)	6,511	246,574	

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### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### 21. Deferred tax asset and deferred tax liability

- (1) The offsetting balance of deferred tax asset and liability offset and corresponding deductible or taxable temporary difference

	31 December 2016		31 December 2015	
	Deductible/(taxable) temporary difference	Deferred tax asset / (liability)	Assets/(Liabilities)	Assets / (Liabilities)
递延所得税资产	1,546,119	322,474	1,169,328	262,129
递延所得税负债	690,921	139,994	720,507	161,477
递延所得税资产和递延所得税负债	1,273,607	296,507	1,332,479	335,328
递延所得税资产	493,541	89,303	388,979	75,920
递延所得税负债	1,861,895	332,307	1,516,332.0	

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

21. Deferred tax asset and deferred tax liabilities (Continued)

(2) Unrecognized deferred tax asset

	31 December 2016	31 December 2015
递延所得税资产	1,606,035	1,161,698
递延所得税负债	340,729	
递延所得税资产	22,119	22,119
递延所得税负债	3,125	41,133
合计	1,972,008	1,224,950

(3) Maturity of deductible losses that are not recognized as deferred tax asset:

	31 December 2016	31 December 2015
2016		1,560,116
2017	1,199,243	1,199,243
2018	1,086,941	1,086,941
2019	340,655	340,655
2020	819,702	819,702
超过2020	4,149,817	812,353
合计	7,596,358	5,819,010

截至2015年12月31日，本公司未确认递延所得税资产的可抵扣暂时性差异及可抵扣亏损金额为5,819,010千元。截至2016年12月31日，上述可抵扣暂时性差异及可抵扣亏损金额为7,596,358千元。未确认递延所得税资产的可抵扣暂时性差异及可抵扣亏损金额未予确认，是因为根据税法规定，上述可抵扣暂时性差异及可抵扣亏损的结转年限为5年。

截至2016年12月31日，本公司未确认递延所得税资产的可抵扣暂时性差异及可抵扣亏损金额为7,596,358千元。截至2015年12月31日，上述可抵扣暂时性差异及可抵扣亏损金额为5,819,010千元。未确认递延所得税资产的可抵扣暂时性差异及可抵扣亏损金额未予确认，是因为根据税法规定，上述可抵扣暂时性差异及可抵扣亏损的结转年限为5年。

截至2016年12月31日，本公司未确认递延所得税资产的可抵扣暂时性差异及可抵扣亏损金额为7,596,358千元。截至2015年12月31日，上述可抵扣暂时性差异及可抵扣亏损金额为5,819,010千元。未确认递延所得税资产的可抵扣暂时性差异及可抵扣亏损金额未予确认，是因为根据税法规定，上述可抵扣暂时性差异及可抵扣亏损的结转年限为5年。





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### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### 24. Restricted assets

截至2016年12月31日，本集团受限资产如下：

		31 December 2015			31 December 2016
货币资金	1.1	1,228,043	507,691	(748,477)	987,257
应收账款	1.3	588,835	26,806	(408,888)	206,753
预付款项	1.12	4,009,785	4,947,936	(792,992)	8,164,729
存货	1.15		398,144		398,144
合计		5,826,663	5,880,577	(1,950,357)	9,756,883

截至2016年12月31日，本集团受限资产如下：  
 1.15  
 1.25

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

25. Short-term borrowing

(1) Classification of short-term borrowing:

	31 December 2016	31 December 2015
Guaranteed		
Guaranteed by parent company	2,938,354	1,847,671
Guaranteed by subsidiaries	937,852	802,000
Guaranteed by other parties	61,487	75,522
Total	3,937,693	2,727,568
Pledged		
Pledged by parent company	59,902	234,258
Unsecured		
Unsecured	7,427,465	14,070,312
Unsecured by parent company	478,076	217,852
Unsecured by subsidiaries	178	143,569
Unsecured by other parties	3,613,782	110,061
Unsecured by other parties	2,296	34,034
Unsecured by other parties	39,006	38,922
Unsecured by other parties	7,169	5,388
Total	11,567,972	14,620,138
Discounted note		
Discounted note	164,220	327,060
Total	15,729,787	17,909,024

(1) As at 31 December 2016, the short-term borrowings of the Group were RMB1,654,000,000 (RMB1,654,000,000) (2015: RMB1,654,000,000), of which RMB4,741,000,000 (RMB4,741,000,000) were guaranteed by parent company, RMB599,811,000 (RMB599,811,000) were guaranteed by subsidiaries, RMB69,495,000 (RMB69,495,000) were guaranteed by other parties, RMB481,932,000 (RMB481,932,000) were pledged by parent company, RMB2,716,000 (RMB2,716,000) were pledged by subsidiaries, RMB19,839,000 (RMB19,839,000) were pledged by other parties, RMB330,300,000 (RMB330,300,000) were unsecured, RMB3,000,000 (RMB3,000,000) were unsecured by parent company, RMB5,700,000 (RMB5,700,000) were unsecured by subsidiaries, RMB41,648,000 (RMB41,648,000) were unsecured by other parties, and RMB2,444,948,000 (RMB2,444,948,000) were discounted notes.

(2) As at 31 December 2016, the short-term borrowings of the Group were RMB28,762,000 (RMB28,762,000) (2015: RMB31,140,000), of which RMB28,762,000 (RMB28,762,000) were unsecured, and RMB31,140,000 (RMB31,140,000) were discounted notes.

(3) As at 31 December 2016, the short-term borrowings of the Group were RMB15,729,787 (RMB15,729,787) (2015: RMB17,909,024), of which RMB15,729,787 (RMB15,729,787) were unsecured, and RMB327,060 (RMB327,060) were discounted notes.

(4) As at 31 December 2016, the short-term borrowings of the Group were RMB15,729,787 (RMB15,729,787) (2015: RMB17,909,024), of which RMB15,729,787 (RMB15,729,787) were unsecured, and RMB327,060 (RMB327,060) were discounted notes. The weighted average interest rate of the short-term borrowings of the Group was 0.65% (2015: 0.64%) and 16.41% (2015: 17.12%).

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

26. Financial liabilities at fair value through profit or loss

		31 December 2016	31 December 2015
1. 以公允价值计量的金融负债	1.2(4)	12,022	188,693
2. 以公允价值计量的金融资产		4,244	54,250
3. 以公允价值计量的其他项目	1.1(2)	125,540	7,826
合计		141,806	250,769
1. 以公允价值计量的金融负债	1.2(5)	3,816	15,203
2. 以公允价值计量的金融资产		57,419	40,268
合计		61,235	55,471
合计		203,041	306,240

27. Note payable

		31 December 2016	31 December 2015
应付账款		1,050,745	585,408
应付票据		500,837	1,163,669
合计		1,551,582	1,749,077

应付账款及应付票据均按公允价值列示。





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人民币千元 2016  
(除特别说明外, 均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

30. Accrued payroll (Continued)

(1) Short-term wage

	31 December 2015				31 December 2016	
应付职工薪酬	1,618,976	4,500,032	(4,425,715)	6,026	1,699,319	
短期薪酬	356,013		(150,862)		205,151	
离职后福利-设定提存计划	7,614	171,590	(173,177)	91	6,118	
辞退福利	50,124	46,186	(34,597)	523	62,236	
其他长期职工薪酬	25,838	157,976	(171,304)	7	12,517	
应付职工薪酬-期末余额	20,388	132,145	(142,976)	7	9,564	
应付职工薪酬-期初余额	2,779	17,958	(19,154)		1,583	
应付职工薪酬-本期增加	2,671	7,873	(9,174)		1,370	
应付职工薪酬-本期减少	121,680	658,098	(675,442)	448	104,784	
应付职工薪酬-期末余额	2,180,245	5,533,882	(5,631,097)	7,095	2,090,125	

(2) Defined contribution plan

	31 December 2015				31 December 2016	
应付职工薪酬	47,004	358,471	(384,086)	66	21,455	
设定提存计划	5,656	13,954	(17,056)		2,554	
其他长期职工薪酬	59	2,645	(2,557)		147	
应付职工薪酬-期末余额	52,719	375,070	(403,699)	66	24,156	

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

30. Accrued payroll (Continued)

(3) 职工福利费

	31 December 2016	31 December 2015
人民币千元	827	1,307

(i) 截至2016年12月31日，本公司应付职工福利费为人民币827,000元。

截至2015年12月31日，本公司应付职工福利费为人民币1,307,000元。

本公司按照《企业会计准则》的规定，根据职工提供服务的受益对象，将应付职工福利费计入当期损益或相关资产成本。

截至2016年12月31日，应付职工福利费余额为人民币827,000元，较2015年12月31日的人民币1,307,000元减少38%。

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人民币千元 31 December 2016  
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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

32. Interest payable

	31 December 2016	31 December 2015
应付短期借款利息	135,990	40,099
应付长期借款利息	76,730	127,263
应付融资租赁利息	70,249	46,363
应付其他借款利息	20,406	2,649
合计	303,375	216,374

33. Dividend payable

	31 December 2016	31 December 2015
应付股利	16,746	56,034

34. Other payable

(1) The analysis of the Group's other payable is as follows:

	31 December 2016	31 December 2015
应付账款	1,892,437	1,818,997
应付票据	1,490,340	974,573
应付账款-关联方	593,210	331,030
应付账款-其他	315,605	398,355
应付利息	185,777	407,542
应付股利	111,054	436,625
应付职工薪酬	73,619	85,529
应付税费	23,200	17,897
应付其他应付款	17,897	10,098
应付其他	12,732	42,624
应付其他	5,456	22,660
应付其他	601	7,098
应付其他	1,500	437,013
合计	432,145	312,870
合计	5,154,073	5,285,014

(2) Significant other payable aged over one year mostly consist of unsettled quality guarantee, vehicle mortgage guarantee and various deposits.



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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

34. Other payable (Continued)

(3) As at 31 December 2016, there are no other payable owed to shareholder holding more than 5% (including 5%) of the voting right of the Group. Other payable owed to related parties are as listed below:

	31 December 2016		31 December 2015	
	Amount	% of total balance	Amount	% of total balance
应付账款	56,794	1.10%	56,237	1.06%
应付账款(关联方)	46,990	0.91%	44,093	0.83%
应付利息	37,690	0.73%	-	0.00%
应付股利	26,390	0.51%	26,390	0.50%
应付职工薪酬	11,900	0.23%	11,900	0.23%
应付税费	6,766	0.13%	-	0.00%
应付债券(关联方)	7,270	0.14%	437,013	8.27%
应付其他应付款	11,584	0.22%	366,068	6.93%
合计	205,384	3.98%	947,146	17.92%

35. Provision

	31 December 2016				31 December 2015	
	Balance at beginning of period	Provision added	Provision used	Balance at end of period	Balance at beginning of period	Balance at end of period
坏账准备	(1) 736,692	280,947	(139,636)	(191,788)	4,359	690,574
存货跌价准备	(2) 2,475	79,104	(2,475)	-	-	79,104
可供出售金融资产减值准备	90,690	14,164	(10,337)	(53,521)	2,494	43,490
其他	(3) 45,641	71,475	(5,781)	(69,355)	(7,719)	34,261
合计	875,498	445,690	(158,229)	(314,664)	(866)	847,429

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

35. Provision (Continued)

- (1) ...
- (2) ... 5% ... 2016, ... (2016) ... 0681 ... 10 ... 19 ... 2016, ... & ... 8,880,000, ... 79,104,000, ... 80% ...
- (3) ...

36. Current portion of non-current liabilities

(1) The Group's current portion of non-current liabilities are analyzed by categories as follows:

		31 December 2016	31 December 2015
...	1.38	3,401,313	60,913
...		124,397	477,093
...		3,525,710	110,997
...		136,571	649,003
...		(15,826)	130,707
...	1.40	120,745	(15,483)
...		17,567	115,224
...		138,312	115,224
...	(2)		3,998,881
...		3,850	2,415
...		3,667,872	4,765,523

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

36. Current portion of non-current liabilities (Continued)

(2) Current portion of debenture payable

	31 December 2015	31 December 2016
Current portion of debenture payable	3,998,881	83,056
	1,119	(4,083,056)

37. Other current liabilities

	31 December 2016	31 December 2015
Other current liabilities	(1)	1,666,966
		20,796
	1,687,762	

(1) Other current liabilities include: 13 December 2016, 100 million RMB (December 2015, 13 December 2017, 36,522,000 million RMB). 21 December 2017, 600 million RMB (December 2016, 135 million RMB).

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

38. Long-term borrowing

(1) Classification of long-term borrowing

	31 December 2016	31 December 2015
有抵押及有担保的长期借款	11,496,937	17,509,934
无抵押及无担保的长期借款	6,260,830	4,486,878
合计	12,791,165	2,337,029
有抵押及有担保的长期借款	30,548,932	24,333,841
无抵押及无担保的长期借款	3,401,313	60,913
合计	124,397	477,093
合计	3,525,710	649,003
合计	27,023,222	23,684,838

(1) 截至2016年12月31日，本集团长期借款中，有抵押及有担保的长期借款为人民币11,496,937千元，无抵押及无担保的长期借款为人民币6,260,830千元。

截至2016年12月31日，本集团长期借款中，有抵押及有担保的长期借款为人民币11,496,937千元，无抵押及无担保的长期借款为人民币6,260,830千元。截至2015年12月31日，本集团长期借款中，有抵押及有担保的长期借款为人民币17,509,934千元，无抵押及无担保的长期借款为人民币4,486,878千元。

(2) 本集团长期借款中，有抵押及有担保的长期借款的利率为5%。

(3) 截至2016年12月31日，本集团长期借款的加权平均利率为1.45%。截至2015年12月31日，本集团长期借款的加权平均利率为6.37%（截至2015年12月31日，本集团长期借款的加权平均利率为1.20%至6.77%）。

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

39. Debenture payable

	31 December 2015	31 December 2016
		7,986,500
		7,986,500

(1) Related information in a follow :

Debenture name	Par value	Issuance date	Maturity	Issuance amount
16年1月1日发行的3.5%中期票据	3,500,000	11月11日, 2016	3年	3,500,000
16年2月22日发行的3.07%中期票据	2,500,000	22月22日, 2016	3年	2,500,000
16年2月22日发行的2.5%中期票据	2,000,000	17月17日, 2016	3+	1,986,500
	8,000,000			7,986,500

(1) 截至2016年12月31日，应付债券余额为人民币7,986,500千元，其中：

① 3,500,000千元，发行日期为2016年11月11日，期限为3年，票面利率为3.5%，发行价格为100.00元/百元面值。

② 2,500,000千元，发行日期为2016年11月22日，期限为3年，票面利率为3.07%，发行价格为100.00元/百元面值。

③ 1,986,500千元，发行日期为2016年11月17日，期限为3+年，票面利率为2.5%，发行价格为99.325元/百元面值。

(2) 截至2016年12月31日，应付债券余额为人民币1,986,500千元，其中：

① 1,986,500千元，发行日期为2016年11月17日，期限为3+年，票面利率为2.5%，发行价格为99.325元/百元面值。

② 3,500,000千元，发行日期为2016年11月11日，期限为3年，票面利率为3.5%，发行价格为100.00元/百元面值。

③ 2,500,000千元，发行日期为2016年11月22日，期限为3年，票面利率为3.07%，发行价格为100.00元/百元面值。

④ 1,986,500千元，发行日期为2016年11月17日，期限为3+年，票面利率为2.5%，发行价格为99.325元/百元面值。

⑤ 3,500,000千元，发行日期为2016年11月11日，期限为3年，票面利率为3.5%，发行价格为100.00元/百元面值。

⑥ 2,500,000千元，发行日期为2016年11月22日，期限为3年，票面利率为3.07%，发行价格为100.00元/百元面值。

⑦ 1,986,500千元，发行日期为2016年11月17日，期限为3+年，票面利率为2.5%，发行价格为99.325元/百元面值。

⑧ 3,500,000千元，发行日期为2016年11月11日，期限为3年，票面利率为3.5%，发行价格为100.00元/百元面值。

⑨ 2,500,000千元，发行日期为2016年11月22日，期限为3年，票面利率为3.07%，发行价格为100.00元/百元面值。

⑩ 1,986,500千元，发行日期为2016年11月17日，期限为3+年，票面利率为2.5%，发行价格为99.325元/百元面值。

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截至2016年12月31日  
(单位:人民币千元)  
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

40. Long-term payable

	31 December 2016	31 December 2015
应付账款	323,920	311,145
应付票据	(34,723)	(27,966)
应付利息	289,197	281,179
应付股利	120,789	120,789
其他应付款	117,922	146,728
合计	1,464	1,440
	529,372	550,136

(1) Detail of financial leasing payable

截至2016年12月31日,融资租赁应付账款余额为人民币460,491千元,其中:1年期(含1年)应付账款287,267千元,2年期(含2年)应付账款3,564千元,3年期(含3年)应付账款33,089千元,3年以上应付账款136,571千元。

	31 December 2016	31 December 2015
融资租赁应付账款	460,491	441,852
应付利息	(50,549)	(45,449)
合计	409,942	396,403

截至2016年12月31日,融资租赁应付账款余额为人民币460,491千元,其中:1年期(含1年)应付账款287,267千元,2年期(含2年)应付账款3,564千元,3年期(含3年)应付账款33,089千元,3年以上应付账款136,571千元。

(2) As at 31 December 2016, there is no amount due to the shareholder who hold 5% or more of the voting right of the Company. Amount due to related parties is as follows:

	31 December 2016	31 December 2015
应付账款	120,789	120,789

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#### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

##### 41. Payable for specific project

	31 December 2015			31 December 2016
应付项目	5,224	4,709	(229)	9,704
应付利息	610		(610)	
合计	5,834	4,709	(839)	9,704

##### 42. Deferred income

	31 December 2015			31 December 2016	
递延收入	(1)	505,511	440,806	(116,575)	829,742
递延利息		6,151	9,682	(5,837)	9,996
合计		511,662	450,488	(122,412)	839,738

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截至2016年12月31日  
(单位:人民币千元)  
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

42. Deferred income (Continued)

(1) Government grant

	31 December 2015			31 December 2016	
与资产相关的政府补助		200,000		200,000	
与收益相关的政府补助					
与日常活动相关的政府补助	172,766	18,620	7,133	184,253	
与日常活动无关的政府补助	102,487		22,091	80,396	
与资产和收益均相关的政府补助	33,207	23,859	3,014	54,052	
与资产相关的政府补助		38,000		38,000	
与收益相关的政府补助					
与日常活动相关的政府补助	30,000			30,000	
与日常活动无关的政府补助	29,972		1,681	28,291	
与资产和收益均相关的政府补助		55,346	28,842	26,504	
与资产相关的政府补助					
与收益相关的政府补助					
与日常活动相关的政府补助	19,162		1,800	17,362	
与日常活动无关的政府补助		11,649	253	11,396	
与资产和收益均相关的政府补助					
与资产相关的政府补助		10,764		10,764	
与收益相关的政府补助					
与日常活动相关的政府补助	21,824		11,962	9,862	
与日常活动无关的政府补助	8,222		201	8,021	
与资产和收益均相关的政府补助	4,000	5,000	1,000	8,000	
与资产相关的政府补助					
与收益相关的政府补助					
与日常活动相关的政府补助	5,564	4,500	2,220	7,844	
与日常活动无关的政府补助					
与资产和收益均相关的政府补助					
与资产相关的政府补助		8,050	702	7,348	
与收益相关的政府补助					
与日常活动相关的政府补助	6,301			6,301	
与日常活动无关的政府补助	5,000	1,000		6,000	
与资产和收益均相关的政府补助					
与资产相关的政府补助					
与收益相关的政府补助					
与日常活动相关的政府补助	6,440		920	5,520	
与日常活动无关的政府补助					
与资产和收益均相关的政府补助					
与资产相关的政府补助		4,495	4,495	4,270	
与收益相关的政府补助					
与日常活动相关的政府补助	2,989		733	2,256	
与日常活动无关的政府补助					
与资产和收益均相关的政府补助					
与资产相关的政府补助		5,000	4,114	886	
与收益相关的政府补助					
与日常活动相关的政府补助	1,501		1,501		
与日常活动无关的政府补助	27,767	78,562	23,913	82,416	
	505,511	440,806	116,575	829,742	



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人民币千元 2016  
(除特别说明外, 所有数字均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

43. Other non-current liability

		31 December 2016	31 December 2015
应付融资租赁款	(1)(2)	1,549,826	60,246
应付长期借款	1.5(7)(1)	487,632	
应付债券	(3)	73,421	
其他非流动负债		12,677	11,389
		2,123,556	71,635

(1) 截至2015年12月31日, 应付融资租赁款余额为60,246,000元, 较2014年12月31日的1,089,580,000元减少92.93%, 主要系2015年12月31日应付融资租赁款余额为60,246,000元, 较2014年12月31日的1,089,580,000元减少92.93%, 主要系2015年12月31日应付融资租赁款余额为60,246,000元, 较2014年12月31日的1,089,580,000元减少92.93%。

(2) 截至2016年5月31日, 应付融资租赁款余额为1,549,826,000元, 较2015年12月31日的60,246,000元增加2538.82%, 主要系2016年5月31日应付融资租赁款余额为1,549,826,000元, 较2015年12月31日的60,246,000元增加2538.82%。

(3) 截至2018年12月31日, 应付债券余额为73,421,000元, 较2017年12月31日的73,421,000元增加0.00%, 主要系2018年12月31日应付债券余额为73,421,000元, 较2017年12月31日的73,421,000元增加0.00%。

截至2016年12月31日, 应付融资租赁款余额为60,246,000元, 较2015年12月31日的60,246,000元增加0.00%, 主要系2016年12月31日应付融资租赁款余额为60,246,000元, 较2015年12月31日的60,246,000元增加0.00%。

(2) 截至2016年5月31日, 应付融资租赁款余额为1,549,826,000元, 较2015年12月31日的60,246,000元增加2538.82%, 主要系2016年5月31日应付融资租赁款余额为1,549,826,000元, 较2015年12月31日的60,246,000元增加2538.82%。

截至2016年12月31日, 应付融资租赁款余额为60,246,000元, 较2015年12月31日的60,246,000元增加0.00%, 主要系2016年12月31日应付融资租赁款余额为60,246,000元, 较2015年12月31日的60,246,000元增加0.00%。

(3) 截至2018年12月31日, 应付债券余额为73,421,000元, 较2017年12月31日的73,421,000元增加0.00%, 主要系2018年12月31日应付债券余额为73,421,000元, 较2017年12月31日的73,421,000元增加0.00%。



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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

45. Other equity instrument

	31 December 2015			31 December 2016
Other equity instrument	2,033,043	119,792	(103,800)	2,049,035

	31 December 2014			31 December 2015
Other equity instrument	1,981,143	51,900		2,033,043

At the end of 2015, the company had issued 2,000 million shares of other equity instrument with a total value of 1,981,143,000 RMB. The average price of the shares was 990.57 RMB per share, which is 5.19% higher than the average price of 937.00 RMB per share of the company's shares in 2014. The company has issued 3 million shares of other equity instrument in 2015, with a total value of 3,000,000 RMB. The average price of the shares was 1,000 RMB per share, which is 16% higher than the average price of 860 RMB per share of the company's shares in 2014. The company has issued 16 million shares of other equity instrument in 2016, with a total value of 16,000,000 RMB. The average price of the shares was 1,000 RMB per share, which is 16% higher than the average price of 860 RMB per share of the company's shares in 2015.

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元列示)  
(未经审计)

### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### 46. Capital

	31 December 2015			31 December 2016
股本	3,577,648	12,773		3,590,421
资本公积	692			692
盈余公积	257			257
未分配利润	402,887	22,316	(5,199)	420,004
其他综合收益	14,275	1,692		15,967
少数股东权益	207,660	227,441		435,101
归属于母公司所有者权益合计	899,128	903		900,031
少数股东权益	(42,696)			(42,696)
所有者权益合计	(224,430)		(22,239)	(246,669)
负债	(58,964)			(58,964)
应付账款	(406,795)			(406,795)
预收账款	(51,925)			(51,925)
其他应付款	(1,249,826)		(300,000)	(1,549,826)
其他流动负债	113,952	7,035		120,987
负债合计	3,181,863	272,160	(327,438)	3,126,585

Financial Statements Prepared in Accordance with CASBE

31 December 2016  
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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

46. Capital (Continued)

	31 December 2014		31 December 2015	
Capital	305,734	3,271,914	3,577,648	
Reserves	692		692	
Other comprehensive income	257		257	
Minority interest	485,795	46,218	(129,126)	129,126
Total	887,478	3,764,130	3,577,648	(129,726)

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## Financial Statements Prepared in Accordance with CASBE

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### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### 47. Other Comprehensive Income

	2016					31 December 2016
	31 December 2015	Pre-ta amount increased in current year	Less: Income tax	Post-ta amount attributable to the Company	Post-ta amount attributable to the minorit	
可供出售金融资产公允价值变动	43,754					43,754
可供出售金融资产公允价值变动	(3,240)	(104)		(104)		(3,344)
可供出售金融资产公允价值变动	(4,074)	4,887	(733)	4,154		80
可供出售金融资产公允价值变动	(554,570)	462,287		390,370	71,917	(164,200)
可供出售金融资产公允价值变动						
可供出售金融资产公允价值变动	3,653	584,834	(83,825)	477,398	23,611	481,051
	(514,477)	1,051,904	(84,558)	871,818	95,528	357,341

	2015 (人民币千元)					31 December 2015
	31 December 2014	Pre-ta amount increased in current year	Less: Income tax	Post-ta amount attributable to the Company	Post-ta amount attributable to the minorit	
可供出售金融资产公允价值变动	43,754					43,754
可供出售金融资产公允价值变动	1,932	(5,172)		(5,172)		(3,240)
可供出售金融资产公允价值变动	(5,212)	1,339	(201)	1,138		(4,074)
可供出售金融资产公允价值变动	(887,661)	323,452		333,091	(9,639)	(554,570)
可供出售金融资产公允价值变动						
可供出售金融资产公允价值变动		7,393	(1,625)	3,653	2,115	3,653
	(847,187)	327,012	(1,826)	332,710	(7,524)	(514,477)

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31 December 2016  
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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

48. Surplus reserve

	31 December 2015		31 December 2016
法定盈余公积	1,413,486	75,801	1,489,287
任意盈余公积	1,790,092		1,790,092
合计	3,203,578	75,801	3,279,379

	31 December 2014		31 December 2015
法定盈余公积	1,336,314	77,172	1,413,486
任意盈余公积	1,790,092		1,790,092
合计	3,126,406	77,172	3,203,578

根据《公司法》及《公司章程》规定，法定盈余公积按净利润的10%提取，任意盈余公积按净利润的50%提取。

49. Undistributed profit

	2016	2015
期初未分配利润	17,805,808	16,651,960
本期净利润	17,805,808	9,055
本期计提的盈余公积	539,660	2,026,613
本期分配的股利	(119,792)	(51,900)
本期其他调整	(75,801)	(77,172)
期末未分配利润	(1) (654,822)	(833,748)
合计	17,495,053	17,805,808

## Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in thousands of RMB)

### IV NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### 49. Undistributed profit (Continued)

(1) Dividend of ordinary share declared during the year

	2016	2015
Dividend declared	654,822	833,748

As at 31 December 2016, the amount of undistributed profit is RMB 654,822,000 (2015: RMB 833,748,000).

#### 50. Revenue and cost of sale

	2016	2015
Revenue	49,960,016	57,259,634
Cost of sale	1,151,636	1,426,170
	51,111,652	58,685,804
Revenue	41,019,009	47,398,722
Cost of sale	463,008	652,288
	41,482,017	48,051,010

Revenue from sale of goods accounted for 10% of the total revenue.



Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(in million RMB)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

50. Revenue and cost of sale (Continued)

(1) Revenue and cost of sale from main operation, business and business product

	2016		2015 (in million RMB)	
	Revenue from main operation	Cost of sale from main operation		
Revenue from main operation	10,485,758	9,492,396	20,118,765	17,267,584
Revenue from other operations	14,261,874	11,667,481	12,352,550	10,008,734
Revenue from investment management & consulting	8,808,022	7,178,465	8,618,953	6,925,891
Revenue from other business	268,471	(40,725)	1,588,357	1,270,803
Revenue from other products	3,072,806	2,496,377	2,675,952	2,171,847
Revenue from other services	6,980,141	6,245,734	7,632,238	6,936,838
Revenue from other operations	2,234,692	667,717	1,678,647	618,472
Revenue from other products	816,019	417,434	1,035,994	643,144
Revenue from other services	1,625,677	1,601,293	734,798	865,546
Revenue from other operations	1,406,556	1,292,837	823,380	689,863
<b>Total</b>	<b>49,960,016</b>	<b>41,019,009</b>	<b>57,259,634</b>	<b>47,398,722</b>

(2) Revenue and cost of sale from main operation by location

	2016		2015 (in million RMB)	
	Revenue from main operation	Cost of sale from main operation		
Revenue from main operation	40,637,350	33,171,765	50,943,571	41,946,965
Revenue from other operations	4,986,472	4,236,870	3,056,579	2,553,588
Revenue from other business	3,253,113	2,666,228	2,510,295	2,246,438
Revenue from other products	788,389	700,787	423,569	421,670
Revenue from other services	294,692	243,359	325,620	230,061
<b>Total</b>	<b>49,960,016</b>	<b>41,019,009</b>	<b>57,259,634</b>	<b>47,398,722</b>

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间  
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### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### 50. Revenue and cost of sale (Continued)

##### (3) Revenue and cost of sale from other operation

	2016		2015 (Audited)	
	Revenue from other operation	Cost of sale from other operation	Revenue from other operation	Cost of sale from other operation
Operating income	786,869	269,449	1,010,128	398,482
Operating expenses	364,767	193,559	416,042	253,806
	1,151,636	463,008	1,426,170	652,288

#### 51. Tax and charge

	2016	2015	
Income tax	132,272	141,816	7%
Other taxes	99,173	103,554	3% 5%
Land use tax	96,127	2,980	
Property tax	55,503	40,773	
Other taxes	63,360	2,247	
Income tax	21,421	135,939	3% 5%
Other taxes	24,272		
	10,971	5,721	
	503,099	433,030	

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截至2016年12月31日  
(单位:人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

52. Selling and distribution expenses

	2016	2015 (元)
职工薪酬	720,700	599,812
折旧费	685,992	1,059,550
摊销费	333,922	235,326
差旅费	96,219	176,259
业务招待费	68,133	111,577
运输费	44,307	57,885
其他	23,834	78,165
合计	183,873	256,152
	2,156,980	2,574,726

53. General and administrative expenses

	2016	2015
职工薪酬	1,775,770	1,694,584
折旧费	519,440	542,312
摊销费	254,440	187,215
差旅费	252,431	255,813
业务招待费	228,404	169,356
运输费	175,826	71,000
其他	145,335	110,985
研究与开发费	106,476	82,748
公允价值变动损益	62,905	232,646
其他	32,384	62,370
其他	14,070	10,760
合计	641,117	727,194
	4,208,598	4,146,983

54. Financial expenses - net

	2016	2015
利息收入	1,409,223	921,180
利息支出	507,365	423,520
汇兑损益	142,335	72,383
其他	(175,044)	91,664
合计	134,630	110,860
	719,109	627,801

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截至2016年12月31日止年度  
(以人民币千元计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

55. 综合收益表

	2016	2015 (人民币千元)
营业收入	(311,400)	(413,264)
营业成本	35,135,856	41,526,699
营业毛利	5,925,685	6,293,535
营业费用	2,191,830	1,880,831
营业利润	331,061	310,007
营业外收入	719,109	627,801
营业外支出	817,931	1,144,002
利润总额	333,922	235,326
所得税费用	519,440	542,312
净利润	519,311	621,705
其他综合收益	535,228	431,046
综合收益总额	14,070	10,760
归属于母公司股东的综合收益总额	423,193	419,895
归属于少数股东的综合收益总额	337,318	627,150
综合收益总额	1,074,150	1,142,715
	48,566,704	55,400,520

56. 公允价值变动损益

	2016	2015 (人民币千元)
金融资产按公允价值通过利润或损失		
1. 可供出售金融资产	7,776	9,855
2. 以公允价值计量的金融资产	70,286	176,911
金融资产按公允价值通过利润或损失	232,153	(151,844)
金融资产按公允价值通过利润或损失	310,215	34,922
投资性房地产按公允价值	75,792	65,695
金融负债按公允价值通过利润或损失		
1. 以公允价值计量的金融负债	242,308	(117,303)
2. 其他	(14,402)	(20,650)
金融负债按公允价值通过利润或损失	227,906	(137,953)
公允价值变动损益	613,913	(37,336)

Financial Statements Prepared in Accordance with CASBE

人民币千元  
(除特别说明外)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

57. Investment income

Investment income by category

	2016	2015
可供出售金融资产	(232,153)	151,844
长期股权投资	8,695	
其他权益工具投资	855	4,928
其他	87,266	241,649
合计	361,353	3,333

Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(附注七、八)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

59. Non-operating income

(1) Non-operating income by category:

	2016	2015	2016
其他业务收入	451,565	33,876	451,565
其他收益	136,406	31,191	136,406
公允价值变动收益	315,159	2,685	315,159
投资收益	6,850	21,301	6,850
资产处置收益	8,560	42,710	8,560
政府补助	497,336	298,893	497,336
其他	136,061	20,890	136,061
合计	1,212,806	436,200	1,212,806

(2) Detail of government grant

	2016	2015
与资产相关的政府补助	430,650	236,968
与收益相关的政府补助	55,970	57,654
其他	10,716	4,271
合计	497,336	298,893

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(除特别说明外,所有金额均为人民币)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

60. Non-operating expense

	2016	2015	2016
非经常性损益	187,013	51,464	187,013
其中:非流动资产处置损益	171,756	47,148	171,756
计入当期损益的政府补助	15,257	4,316	15,257
其他	1,301	2,850	1,301
公允价值变动损益	5,320	6,041	5,320
投资收益	5,008	46,901	5,008
其他	95,693	57,075	95,693
合计	16,958	9,253	16,958
合计	311,293	173,584	311,293

61. Income tax expense

	2016	2015
当期所得税费用	985,708	917,524
递延所得税费用	(18,640)	34,301
合计	967,068	951,825

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V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

61. Income tax expense (Continued)

	2016	2015 (人民币千元)
当期所得税费用	1,702,051	3,302,470
递延所得税资产增加	340,144	823,294
递延所得税负债增加	(112,254)	(169,656)
当期计入损益的递延所得税资产和负债的净变动	122,230	110,624
当期计入损益的递延所得税资产和负债的净变动	(1,958)	(63,761)
当期计入损益的递延所得税资产和负债的净变动	(41,584)	(167,820)
当期计入损益的递延所得税资产和负债的净变动	362,965	295,360
当期计入损益的递延所得税资产和负债的净变动	340,729	
当期计入损益的递延所得税资产和负债的净变动	(38,008)	(25,525)
当期计入损益的递延所得税资产和负债的净变动		8,810
当期计入损益的递延所得税资产和负债的净变动	(5,302)	1,490
当期计入损益的递延所得税资产和负债的净变动		157,339
当期计入损益的递延所得税资产和负债的净变动	106	(18,330)
当期计入损益的递延所得税资产和负债的净变动	967,068	951,825

62. Earning per share

(1) Basic earning per share

	2016	2015 (人民币元)
归属于母公司普通股股东的当期净利润	539,660	2,026,613
当期计入损益的递延所得税资产和负债的净变动	(119,792)	(51,900)
归属于母公司普通股股东的当期净利润	419,868	1,974,713
当期计入损益的递延所得税资产和负债的净变动 (人民币千元)	2,978,296	2,681,116
当期计入损益的递延所得税资产和负债的净变动	0.14	0.74
当期计入损益的递延所得税资产和负债的净变动	0.14	0.74



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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

62. Earning per share (Continued)

(2) Diluted earning per share

本公司在计算稀释每股收益时, 考虑了当期发行在外的所有潜在普通股, 以及当期已发行在外的优先股股利。稀释每股收益的计算过程如下:

	2016	2015
归属于母公司普通股股东的净利润	539,660	2,026,613
调整: 少数股东损益	(119,792)	(51,900)
归属于母公司普通股股东的净利润		(4,113)
调整: 少数股东损益		
归属于母公司普通股股东的净利润	419,868	1,970,600
调整: 少数股东损益		
归属于母公司普通股股东的净利润	2,984,119	2,698,523
调整: 少数股东损益		
归属于母公司普通股股东的净利润	0.14	0.73

(a) Calculation of weighted average number of ordinary shares outstanding (diluted):

	2016	2015
期初发行在外的普通股股份数 ('000)	2,978,296	2,681,116
发行在外的普通股股份数 ('000)	5,823	17,407
期末发行在外的普通股股份数 ('000)	2,984,119	2,698,523

截至2016年12月31日止, 本公司发行在外的普通股股份数为60,000,000股, 占本公司总股本的2.01%。

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(以人民币千元计)

### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### 63. Note to the consolidated cash flow statement

##### (1) Cash received related to other operating activities

	2016	2015
收到的其他与经营活动有关的现金	230,968	298,893
收到的其他与经营活动有关的现金	142,335	72,383
收到的其他与经营活动有关的现金	8,560	42,710
收到的其他与经营活动有关的现金	6,850	21,301
收到的其他与经营活动有关的现金	86,891	55,908
合计	475,604	491,195

##### (2) Cash paid related to other operating activities

	2016	2015
支付的其他与经营活动有关的现金	817,931	1,059,550
支付的其他与经营活动有关的现金	106,476	110,985
支付的其他与经营活动有关的现金	519,440	542,312
支付的其他与经营活动有关的现金	139,636	105,691
支付的其他与经营活动有关的现金	333,922	111,577
支付的其他与经营活动有关的现金	653,540	727,194
合计	1,999,540	2,214,162
合计	4,570,485	4,871,471

##### (3) Cash received related to other investing activities

	2016	2015
收到的其他与投资活动有关的现金	438,526	42,884
收到的其他与投资活动有关的现金	8,394	
合计	446,920	42,884

Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

63. Note to the consolidated cash flow statement (Continued)

(4) Cash received related to other financing activities

	2016	2015
收到的其他筹资款项	3,755	11,398
收到的其他筹资款项 (净额)		249,595
	3,755	260,993

(5) Cash paid related to other financing activities

	2016	2015
支付的其他筹资款项	748,489	77,430

64. Information to cash flow statement

(1) Supplemental information to the consolidated cash flow statement

(a) Reconciliation from net profit to cash flows from operating activities

	2016	2015
净利润	734,983	2,350,645
加: 资产减值准备	2,089,634	551,170
加: 公允价值变动收益	1,687,106	1,581,295
加: 处置固定资产、无形资产和其他长期资产的损失	383,811	227,862
减: 处置子公司及其他营业单位产生的收益	120,913	71,674
加: 财务费用	151,788	17,588
减: 投资收益	(613,913)	37,336
加: 递延所得税资产减少(增加)	1,798,022	1,001,991
减: 递延所得税负债增加(减少)	(234,410)	(776,106)
加: 经营性应收项目的减少(增加)	32,384	62,370
减: 经营性应付项目的增加(减少)	(60,668)	(61,005)
加: 经营性其他	64,998	67,280
(减: 其他)/其他	(451,064)	777,306
加: 其他	(4,372,074)	(6,712,675)
加: 其他	1,010,109	(2,806,954)

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人民币千元 2016  
(除特别说明外, 均以人民币千元列示)

### IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

#### 64. Information to cash flow statement (Continued)

##### (1) Supplemental information to the consolidated cash flow statement (Continued)

##### (b) Net increase in cash and cash equivalents

	2016	2015
经营活动产生的现金流量	6,338,667	3,259,123
投资活动产生的现金流量	3,259,123	2,935,251
筹资活动产生的现金流量	3,079,544	323,872

##### (2) Information on acquisition of subsidiaries and other business entities during the year

	2016	2015
收购子公司	965,036	323,695
收购其他业务实体	226,674	152,313
处置子公司	738,362	171,382
处置其他业务实体	604,411	223,134
其他	505,556	354,060
合计	537,137	(294,549)
其他	123,640	(53,120)
合计	(20,764)	(168,598)

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

64. Information to cash flow statement (Continued)

(3) Information on disposal of subsidiary or other undertaking:

	2016	2015
1. Disposal of subsidiary or other undertaking	232,000	
2. Disposal of subsidiary or other undertaking	25,579	
2. Disposal of subsidiary or other undertaking	206,421	
2. Disposal of subsidiary or other undertaking	548,257	
2. Disposal of subsidiary or other undertaking	1,374,610	
2. Disposal of subsidiary or other undertaking	203,105	
2. Disposal of subsidiary or other undertaking	(1,454,511)	
2. Disposal of subsidiary or other undertaking	(12)	

(4) Cash and cash equivalent

	31 December 2016	31 December 2015
Cash	157,493	1,664
Cash equivalent	5,160,970	3,224,289
Cash and cash equivalent	20,278	33,170
Cash and cash equivalent	999,926	
Cash and cash equivalent	6,338,667	3,257,123

▶ 除特别说明外，所有数字均以人民币千元列示。



31 December 2016

	Functional Currenc (in thousand )	Exchange Rate	in RMB
<b>Assets</b>			
Cash and cash equivalents	10,986	6.9348	76,186
Accounts receivable	194,575	0.8945	174,047
Prepaid expenses	14,350	5.0150	71,965
Other receivables	301,269	0.1944	58,567
Financial assets	20,949	8.5106	178,289
Other assets	367,157	7.3046	2,681,935
Total	750,008	0.0596	44,700
			58,439
			3,344,128
<b>Liabilities</b>			
Accounts payable	582,318	6.9348	4,038,259
Accounts receivable	58,060	0.8945	51,935
Other payables	1,391,214	0.0596	82,916
Other liabilities	7,246	5.0150	36,339
Total	133,901	7.3046	978,093
			477,846
			5,665,388
<b>Equity</b>			
Share capital	115,553	6.9348	801,337
Reserves	21,965	0.8945	19,648
Total	11,488	7.3046	83,915
			160,114
			1,065,014
<b>Other</b>			
Other	1,438,294	6.9348	9,974,281
Financial liabilities	20,093	8.5106	171,003
Total			1,176
			10,146,460

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## IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

## 65. Monetary item denominated in foreign currency (Continued)

	31 December 2016		
	Functional Currency (in thousand)	Exchange Rate	in RMB
Accounts receivable	1,494,754	6.9348	10,365,819
Accounts payable	8,129	4.7985	39,006
Other receivables	73,866	7.3046	539,563
Other payables	21	8.5106	178
Financial assets	458	5.0150	2,296
Financial liabilities	120,285	0.0596	7,169
			10,954,031
Accounts receivable	173,740	6.9348	1,204,852
Accounts payable	34,001	0.8945	30,414
Other receivables	66,638	7.3046	486,764
Other payables	7,637	5.0150	38,300
Financial assets	11,623	0.1944	2,260
Financial liabilities			546,245
			2,308,835
Accounts receivable	251,773	6.9348	1,745,995
Accounts payable	58,037	0.8945	51,914
Other receivables	90,626	0.0596	5,401
Other payables	38,042	7.3046	277,882
Financial assets	238	5.0150	1,194
Financial liabilities	1,663	0.1944	323
			257,500
			2,340,209
Accounts receivable	3,610,978	6.9348	25,041,410
Accounts payable	148,000	0.8945	132,386
Other receivables			255,567
			25,429,363
Accounts receivable	169	6.9348	1,172

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(单位:人民币千元)

V. CHANGES IN THE SCOPE OF CONSOLIDATION

1. Business combination in acquiring enterprise not under common control

(1) Business combination in acquiring enterprise not under common control

The acquiree	The acquisition date	Cost of acquisition	Acquired equity percentage	Acquisition method	Deterministic accordance of the acquisition date	Revenue of the acquiree from the acquisition date to the end of the year	Net loss of the acquiree from the acquisition date to the end of the year	Cash flow from operating activities of the acquiree from the acquisition date to the end of the year	Net cash flow of the acquiree from the acquisition date to the end of the year
...	30 Dec 2016	842,527	100%	...	...	711,218	(8,770)	48,066	158,280

(2) Retlan Manufacturing Ltd

截至2016年12月31日, Retlan Manufacturing Ltd 的净资产为 80,700,000 元 (账面价值为 712,323,000 元), 本公司以 100% 的股权收购了 Retlan Manufacturing Ltd。收购成本为 14,751,000 元 (账面价值为 130,204,000 元), 收购日期为 2016 年 12 月 30 日。

...	712,323
...	130,204
...	842,527
...	497,975
...	344,552



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## V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

## 1. Business combination in acquiring enterprise not under common control (Continued)

## (2) Retlan Manufacturing Ltd (Continued)

本集团于2015年12月31日收购了Retlan Manufacturing Ltd 100%的股权。

	Acq_ i_ tion date Fair_ al_ e	Acq_ i_ tion date Carr_ ing_ amo_ nt	31 December 2015 Carr_ ing_ amo_ nt
流动资产	104,573	104,573	48,122
非流动资产	131,925	131,925	127,067
流动负债	347,876	347,876	345,914
非流动负债	2,453	2,453	2,018
少数股东权益	54,812	54,812	95,092
商誉	236,040	236,040	281,392
其他无形资产	210,575	4,293	7,176
递延所得税资产	1,593	1,593	1,745
递延所得税负债	(429,978)	(429,978)	(402,086)
其他非流动资产	(60,992)	(60,992)	(39,122)
其他非流动负债	(52,866)	(52,866)	(62,216)
其他非流动权益	(48,036)	(6,779)	(8,712)
合计	497,975	332,950	396,390

本集团于2015年12月31日收购了Retlan Manufacturing Ltd 100%的股权。收购价格与账面价值的差额为165,025千元，其中165,025千元确认为商誉。收购价格与账面价值的差额为165,025千元，其中165,025千元确认为商誉。

**Financial Statements Prepared in Accordance with CASBE**

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(金额以人民币千元计)

**V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)**

**2. Disposal of subsidiaries**

(a) The relevant information for the disposal of major subsidiaries during the year is summarized as follows:

Name of the subsidiary	The disposal price	The equity percentage disposed	Disposal method	The disposal date	Determinative accordance of the disposal date	The difference between the disposal price and the share of the net assets if the disposed subsidiary in the consolidated financial statement	The amount of other comprehensive income related to the equity investment of the Company transferred to the income gain and loss
烟台福瑞泰集装箱有限公司 (烟台福瑞泰集装箱有限公司)	416,000	100%	出售	2016年12月31日	2016年12月31日	274,021	
					烟台福瑞泰集装箱有限公司为本公司全资子公司，于2016年12月31日处置。		
					烟台福瑞泰集装箱有限公司于2016年12月31日处置，处置价格为人民币416,000千元。处置时，烟台福瑞泰集装箱有限公司净资产为人民币141,979千元，处置收益为人民币274,021千元。		

(b) The disposal of gain and loss information is as follows:

(i) Yangshan Service

	Amount
处置收益	416,000
处置损失	141,979
<b>处置净收益</b>	<b>274,021</b>

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### VI. EQUITY IN OTHER ENTITIES

#### 1. Equity in subsidiaries

截至2016年12月31日，本公司对子公司的权益投资如下：

截至2016年12月31日，本公司对子公司的权益投资总额为605,351,000.00元，其中：667,221,040.00元为长期股权投资。

截至2016年12月31日，本公司对子公司的权益投资中，通过同一控制下企业合并取得的子公司权益投资金额为605,351,000.00元。

#### (1) Subsidiaries obtained through the acquisition or business combination

##### (i) Domestic subsidiaries

Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
						Direct	Indirect
1 上海外高桥集装箱码头有限公司	全资子公司	上海	上海	集装箱码头运营	16,600,000	100.00%	
2 上海外高桥集装箱码头有限公司	全资子公司	上海	上海	集装箱码头运营	80,000,000		100.00%
3 上海外高桥集装箱码头有限公司	全资子公司	上海	上海	集装箱码头运营	24,000,000	20.00%	50.00%
4 上海外高桥集装箱码头有限公司	全资子公司	上海	上海	集装箱码头运营	7,700,000		71.00%
5 上海外高桥集装箱码头有限公司	全资子公司	上海	上海	集装箱码头运营	50,000,000		100.00%
6 上海外高桥集装箱码头有限公司	全资子公司	上海	上海	集装箱码头运营	17,400,000	42.53%	57.47%
7 上海外高桥集装箱码头有限公司	全资子公司	上海	上海	集装箱码头运营	15,000,000		100.00%

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Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
						Direct	Indirect
8					¥31,000,000	50.00%	50.00%
9					¥20,000,000		100.00%
10					¥2,480,000		100.00%
11					¥31,000,000	72.00%	20.00%
12					¥10,000,000		71.00%
13					¥60,299,920	19.01%	80.99%
14							

14. 截至2016年12月31日，本公司持有上述公司股权情况如下：

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through the establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
16	Shanghai CIMC Container Leasing Co., Ltd.	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing, container repair, etc.	4,770,000	70.7%	
17	Shanghai CIMC Container Leasing Co., Ltd. (Guangdong Branch)	Wholly-owned subsidiary	Guangdong	Guangdong	Container leasing, container repair, etc.	200,000,000	63.33%	
18	Shanghai CIMC Container Leasing Co., Ltd. (Tianjin Branch)	Wholly-owned subsidiary	Tianjin	Tianjin	Container leasing, container repair, etc.	62,880,000	44.34%	35.25%
19	Shanghai CIMC Container Leasing Co., Ltd. (Henan Branch)	Wholly-owned subsidiary	Henan	Henan	Container leasing, container repair, etc.	3,000,000	100.00%	
20	Shanghai CIMC Container Leasing Co., Ltd. (Shandong Branch)	Wholly-owned subsidiary	Shandong	Shandong	Container leasing, container repair, etc.	9,204,100	63.33%	
21	Shanghai CIMC Container Leasing Co., Ltd. (Shandong Branch)	Wholly-owned subsidiary	Shandong	Shandong	Container leasing, container repair, etc.	30,000,000	12.00%	88.00%
22	Shanghai CIMC Container Leasing Co., Ltd. (Shandong Branch)	Wholly-owned subsidiary	Shandong	Shandong	Container leasing, container repair, etc.	60,000,000	63.33%	
23	Shanghai CIMC Container Leasing Co., Ltd. (Shandong Branch)	Wholly-owned subsidiary	Shandong	Shandong	Container leasing, container repair, etc.	100,000,000	61.50%	
24	Shanghai CIMC Container Leasing Co., Ltd. (Shandong Branch)	Wholly-owned subsidiary	Shandong	Shandong	Container leasing, container repair, etc.	50,000,000	47.50%	

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
25	天津中远集装箱有限公司 (Tianjin CIMC Container Co., Ltd.)	其他 (Other)	天津 (Tianjin)	天津 (Tianjin)	集装箱制造 (Container manufacturing)	25,000,000		63.33%
26	天津中远集装箱有限公司 (Tianjin CIMC Container Co., Ltd.)	其他 (Other)	天津 (Tianjin)	天津 (Tianjin)	集装箱制造 (Container manufacturing)	129,000,000		63.33%
27	天津中远集装箱有限公司 (Tianjin CIMC Container Co., Ltd.)	其他 (Other)	天津 (Tianjin)	天津 (Tianjin)	集装箱制造 (Container manufacturing)	137,930,000		63.33%
28	天津中远集装箱有限公司 (Tianjin CIMC Container Co., Ltd.)	其他 (Other)	天津 (Tianjin)	天津 (Tianjin)	集装箱制造 (Container manufacturing)	10,000,000		63.33%
29	天津中远集装箱有限公司 (Tianjin CIMC Container Co., Ltd.)	其他 (Other)	天津 (Tianjin)	天津 (Tianjin)	集装箱制造 (Container manufacturing)	170,000,000	75.00%	25.00%
30	天津中远集装箱有限公司 (Tianjin CIMC Container Co., Ltd.)	其他 (Other)	天津 (Tianjin)	天津 (Tianjin)	集装箱制造 (Container manufacturing)	129,405,000		76.44%
31	天津中远集装箱有限公司 (Tianjin CIMC Container Co., Ltd.)	其他 (Other)	天津 (Tianjin)	天津 (Tianjin)	集装箱制造 (Container manufacturing)	69,945,600		70.79%
32	天津中远集装箱有限公司 (Tianjin CIMC Container Co., Ltd.)	其他 (Other)	天津 (Tianjin)	天津 (Tianjin)	集装箱制造 (Container manufacturing)	113,500,000		54.70%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through the establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
33	Shanghai CIMC Container Leasing Co., Ltd.	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing, repair and maintenance, etc.	15,500,000	100.00%	
34	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai Branch)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing, repair and maintenance, etc.	12,000,000	100.00%	
35	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai Branch)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing, repair and maintenance, etc.	5,000,000	100.00%	
36	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai Branch)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing, repair and maintenance, etc.	5,000,000	100.00%	
37	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai Branch)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing, repair and maintenance, etc.	30,000,000	100.00%	
38	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai Branch)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing, repair and maintenance, etc.	204,123,000	98.53%	1.47%
39	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai Branch)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing, repair and maintenance, etc.	80,000,000	63.33%	
40	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai Branch)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing, repair and maintenance, etc.	212,225,100	44.33%	19.00%

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Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
						Direct	Indirect
41					¥139,184,100		100.00%
42					¥10,000,000		10.83%
43					¥14,000,000		100.00%
44					¥8,000,000	75.00%	25.00%
45							



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### VI. EQUITY IN OTHER ENTITIES (CONTINUED)

#### 1. Equity in subsidiaries (Continued)

##### (1) Subsidiaries obtained through the tabling or business combination (Continued)

##### (i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
49	中远海运(天津)有限公司 中远海运(天津)有限公司	其他	天津	天津	集装箱堆场、集装箱修理、集装箱租赁、集装箱运输、集装箱代理、集装箱仓储、集装箱装卸、集装箱清洗、集装箱改造、集装箱维修、集装箱保养、集装箱检测、集装箱认证、集装箱保险、集装箱融资、集装箱贸易、集装箱代理、集装箱仓储、集装箱装卸、集装箱清洗、集装箱改造、集装箱维修、集装箱保养、集装箱检测、集装箱认证、集装箱保险、集装箱融资、集装箱贸易	70,000,000		47.50%
50	中远海运(天津)有限公司 中远海运(天津)有限公司	其他	天津	天津	集装箱堆场、集装箱修理、集装箱租赁、集装箱运输、集装箱代理、集装箱仓储、集装箱装卸、集装箱清洗、集装箱改造、集装箱维修、集装箱保养、集装箱检测、集装箱认证、集装箱保险、集装箱融资、集装箱贸易	80,000,000		100%
51	中远海运(天津)有限公司 中远海运(天津)有限公司	其他	天津	天津	集装箱堆场、集装箱修理、集装箱租赁、集装箱运输、集装箱代理、集装箱仓储、集装箱装卸、集装箱清洗、集装箱改造、集装箱维修、集装箱保养、集装箱检测、集装箱认证、集装箱保险、集装箱融资、集装箱贸易	50,000,000	100.00%	
52	中远海运(天津)有限公司 中远海运(天津)有限公司	其他	天津	天津	集装箱堆场、集装箱修理、集装箱租赁、集装箱运输、集装箱代理、集装箱仓储、集装箱装卸、集装箱清洗、集装箱改造、集装箱维修、集装箱保养、集装箱检测、集装箱认证、集装箱保险、集装箱融资、集装箱贸易	70,000,000		100.00%
53	中远海运(天津)有限公司 中远海运(天津)有限公司	其他	天津	天津	集装箱堆场、集装箱修理、集装箱租赁、集装箱运输、集装箱代理、集装箱仓储、集装箱装卸、集装箱清洗、集装箱改造、集装箱维修、集装箱保养、集装箱检测、集装箱认证、集装箱保险、集装箱融资、集装箱贸易	70,000,000		100.00%
54	中远海运(天津)有限公司 中远海运(天津)有限公司	其他	天津	天津	集装箱堆场、集装箱修理、集装箱租赁、集装箱运输、集装箱代理、集装箱仓储、集装箱装卸、集装箱清洗、集装箱改造、集装箱维修、集装箱保养、集装箱检测、集装箱认证、集装箱保险、集装箱融资、集装箱贸易	150,000,000	75.00%	25.00%
55	中远海运(天津)有限公司 中远海运(天津)有限公司	其他	天津	天津	集装箱堆场、集装箱修理、集装箱租赁、集装箱运输、集装箱代理、集装箱仓储、集装箱装卸、集装箱清洗、集装箱改造、集装箱维修、集装箱保养、集装箱检测、集装箱认证、集装箱保险、集装箱融资、集装箱贸易	1,000,000		70.00%
56	中远海运(天津)有限公司 中远海运(天津)有限公司	其他	天津	天津	集装箱堆场、集装箱修理、集装箱租赁、集装箱运输、集装箱代理、集装箱仓储、集装箱装卸、集装箱清洗、集装箱改造、集装箱维修、集装箱保养、集装箱检测、集装箱认证、集装箱保险、集装箱融资、集装箱贸易	72,249,100	63.71%	21.24%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
57	天津中远海运集装箱有限公司	全资子公司	天津	天津	集装箱制造	254,634,100		82.00%
58	天津中远海运集装箱有限公司(香港)	全资子公司	天津	天津	集装箱制造	25,000,000		89.20%
59	天津中远海运集装箱有限公司(香港)	全资子公司	天津	天津	集装箱制造	5,000,000		60.00%
60	天津中远海运集装箱有限公司(香港)	全资子公司	天津	天津	集装箱制造	60,000,000		63.33%
61	天津中远海运集装箱有限公司(香港)	全资子公司	天津	天津	集装箱制造	500,000,000	100.00%	
62	天津中远海运集装箱有限公司(香港)	全资子公司	天津	天津	集装箱制造	75,000,000	100.00%	
63	天津中远海运集装箱有限公司(香港)	全资子公司	天津	天津	集装箱制造	10,000,000		63.33%
64	天津中远海运集装箱有限公司(香港)	全资子公司	天津	天津	集装箱制造	297,762,000		63.33%
65	天津中远海运集装箱有限公司(香港)	全资子公司	天津	天津	集装箱制造	50,000,000	80.00%	20.00%
66	天津中远海运集装箱有限公司(香港)	全资子公司	天津	天津	集装箱制造	140,000,000	100.00%	

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through the establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
67	上海外灘國際商業地產有限公司 (Shanghai Wanchan International Commercial Real Estate Co., Ltd.)	Other	China	China	Real estate development, operation and management, etc.	100,000,000	100.00%	100.00%
68	上海外灘國際商業地產(集團)有限公司 (Shanghai Wanchan International Commercial Real Estate (Group) Co., Ltd.)	Other	China	China	Real estate development, operation and management, etc.	10,000,000		100.00%
69	上海外灘國際商業地產(集團)有限公司 (Shanghai Wanchan International Commercial Real Estate (Group) Co., Ltd.)	Other	China	China	Real estate development, operation and management, etc.	2,736,915,400	100.00%	
70	上海外灘國際商業地產(集團)有限公司 (Shanghai Wanchan International Commercial Real Estate (Group) Co., Ltd.)	Other	China	China	Real estate development, operation and management, etc.	15,000,000		63.33%
71	上海外灘國際商業地產(集團)有限公司 (Shanghai Wanchan International Commercial Real Estate (Group) Co., Ltd.)	Other	China	China	Real estate development, operation and management, etc.	80,000,000		63.33%
72	上海外灘國際商業地產(集團)有限公司 (Shanghai Wanchan International Commercial Real Estate (Group) Co., Ltd.)	Other	China	China	Real estate development, operation and management, etc.	150,000,000		100.00%
73	上海外灘國際商業地產(集團)有限公司 (Shanghai Wanchan International Commercial Real Estate (Group) Co., Ltd.)	Other	China	China	Real estate development, operation and management, etc.	50,000,000		87.40%
74	上海外灘國際商業地產(集團)有限公司 (Shanghai Wanchan International Commercial Real Estate (Group) Co., Ltd.)	Other	China	China	Real estate development, operation and management, etc.	50,000,000		100.00%
75	上海外灘國際商業地產(集團)有限公司 (Shanghai Wanchan International Commercial Real Estate (Group) Co., Ltd.)	Other	China	China	Real estate development, operation and management, etc.	99,000,000		100.00%
76	上海外灘國際商業地產(集團)有限公司 (Shanghai Wanchan International Commercial Real Estate (Group) Co., Ltd.)	Other	China	China	Real estate development, operation and management, etc.	50,000,000		63.33%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
77	上海申通地铁集团有限公司 上海申通地铁集团有限公司(全资子公司)	其他	上海市	上海市	城市轨道交通建设、运营、维护、管理、出租、租赁、销售、服务等。	60,000,000		54.70%
78	上海申通地铁集团有限公司 上海申通地铁集团有限公司(全资子公司)	其他	上海市	上海市	城市轨道交通建设、运营、维护、管理、出租、租赁、销售、服务等。	50,000,000		82.00%
79	上海申通地铁集团有限公司 上海申通地铁集团有限公司(全资子公司)	其他	上海市	上海市	城市轨道交通建设、运营、维护、管理、出租、租赁、销售、服务等。	16,000,000		51.00%
80	上海申通地铁集团有限公司 上海申通地铁集团有限公司(全资子公司)	其他	上海市	上海市	城市轨道交通建设、运营、维护、管理、出租、租赁、销售、服务等。	80,000,000		100.00%
81	上海申通地铁集团有限公司 上海申通地铁集团有限公司(全资子公司)	其他	上海市	上海市	城市轨道交通建设、运营、维护、管理、出租、租赁、销售、服务等。	10,000,000		60.00%
82	上海申通地铁集团有限公司 上海申通地铁集团有限公司(全资子公司)	其他	上海市	上海市	城市轨道交通建设、运营、维护、管理、出租、租赁、销售、服务等。	10,000,000		100.00%
83	上海申通地铁集团有限公司 上海申通地铁集团有限公司(全资子公司)	其他	上海市	上海市	城市轨道交通建设、运营、维护、管理、出租、租赁、销售、服务等。	180,000,000		100.00%
84	上海申通地铁集团有限公司 上海申通地铁集团有限公司(全资子公司)	其他	上海市	上海市	城市轨道交通建设、运营、维护、管理、出租、租赁、销售、服务等。	16,000,000		100.00%
85	上海申通地铁集团有限公司 上海申通地铁集团有限公司(全资子公司)	其他	上海市	上海市	城市轨道交通建设、运营、维护、管理、出租、租赁、销售、服务等。	10,000,000		54.70%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through the tabling or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
86	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing and related services	1,150,200		65.00%
87	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing and related services	10,000,000		82.00%
88	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing and related services	158,000,000		66.24%
89	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing and related services	85,761,300		75.00%
90	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing and related services	80,000,000		54.70%
91	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing and related services	20,000,000		32.82%
92	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing and related services	1,500,000		60.00%
93	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing and related services	10,000,000		54.72%
94	Shanghai CIMC Container Leasing Co., Ltd. (Shanghai)	Wholly-owned subsidiary	Shanghai	Shanghai	Container leasing and related services	137,844,600		50.78%

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Name	Category	Registration Place	Main Premise	Share capital issued and information of bond	Shareholding percentage (%)
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## VI. EQUITY IN OTHER ENTITIES (CONTINUED)

## 1. Equity in subsidiaries (Continued)

## (1) Subsidiaries obtained through the establishment or business combination (Continued)

## (i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
104	烟台德和泰包装有限公司 Yantai Dehetai Packaging Co., Ltd. (烟台德和泰包装有限公司)	其他	烟台	烟台	包装印刷	50,000,000		100.00%
105	烟台德和泰包装有限公司 Yantai Dehetai Packaging Co., Ltd. (烟台德和泰包装有限公司)	其他	烟台	烟台	包装印刷	30,000,000		66.24%
106	烟台德和泰包装有限公司 Yantai Dehetai Packaging Co., Ltd. (烟台德和泰包装有限公司)	其他	烟台	烟台	包装印刷	31,800,000	19.01%	80.99%
107	烟台德和泰包装有限公司 Yantai Dehetai Packaging Co., Ltd. (烟台德和泰包装有限公司)	其他	烟台	烟台	包装印刷	25,000,000		82.00%
108	烟台德和泰包装有限公司 Yantai Dehetai Packaging Co., Ltd. (烟台德和泰包装有限公司)	其他	烟台	烟台	包装印刷	25,000,000		82.00%
109	烟台德和泰包装有限公司 Yantai Dehetai Packaging Co., Ltd. (烟台德和泰包装有限公司)	其他	烟台	烟台	包装印刷	35,000,000		82.00%
110	烟台德和泰包装有限公司 Yantai Dehetai Packaging Co., Ltd. (烟台德和泰包装有限公司)	其他	烟台	烟台	包装印刷	20,000,000	50.00%	50.00%
111	烟台德和泰包装有限公司 Yantai Dehetai Packaging Co., Ltd. (烟台德和泰包装有限公司)	其他	烟台	烟台	包装印刷	43,000,000		66.00%
112	烟台德和泰包装有限公司 Yantai Dehetai Packaging Co., Ltd. (烟台德和泰包装有限公司)	其他	烟台	烟台	包装印刷	80,000,000		70.79%

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人民币千元 2016  
(未经审计)  
(非经常性损益)

**VI. EQUITY IN OTHER ENTITIES (CONTINUED)**

**1. Equity in subsidiaries (Continued)**

**(1) Subsidiaries obtained through establishment or business combination (Continued)**

**(i) Domestic subsidiaries (Continued)**

Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
						Direct	Indirect
113 威海市文登区威远船务有限公司 (威海市文登区)		威海市文登区	威海市文登区	船舶修理、船舶涂装、船舶油漆、船舶设备、船舶配件、船舶修理材料、船舶修理工具、船舶修理零件、船舶修理辅料、船舶修理耗材、船舶修理备件、船舶修理材料、船舶修理工具、船舶修理零件、船舶修理辅料、船舶修理耗材、船舶修理备件	30,000,000		63.71%
114 威海市文登区威远船务有限公司 (威海市文登区)		威海市文登区		船舶修理、船舶涂装、船舶油漆、船舶设备、船舶配件、船舶修理材料、船舶修理工具、船舶修理零件、船舶修理辅料、船舶修理耗材、船舶修理备件	20,000,000		51.00%
115 威海市文登区威远船务有限公司 (威海市文登区)		威海市文登区		船舶修理、船舶涂装、船舶油漆、船舶设备、船舶配件、船舶修理材料、船舶修理工具、船舶修理零件、船舶修理辅料、船舶修理耗材、船舶修理备件	20,000,000		50.78%
116 威海市文登区威远船务有限公司 (威海市文登区)		威海市文登区		船舶修理、船舶涂装、船舶油漆、船舶设备、船舶配件、船舶修理材料、船舶修理工具、船舶修理零件、船舶修理辅料、船舶修理耗材、船舶修理备件	20,000,000		50.78%
117 威海市文登区威远船务有限公司 (威海市文登区)		威海市文登区		船舶修理、船舶涂装、船舶油漆、船舶设备、船舶配件、船舶修理材料、船舶修理工具、船舶修理零件、船舶修理辅料、船舶修理耗材、船舶修理备件	1,150,000		100.00%
118 威海市文登区威远船务有限公司 (威海市文登区)		威海市文登区		船舶修理、船舶涂装、船舶油漆、船舶设备、船舶配件、船舶修理材料、船舶修理工具、船舶修理零件、船舶修理辅料、船舶修理耗材、船舶修理备件	1,146,800,000		100.00%
119 威海市文登区威远船务有限公司 (威海市文登区)		威海市文登区		船舶修理、船舶涂装、船舶油漆、船舶设备、船舶配件、船舶修理材料、船舶修理工具、船舶修理零件、船舶修理辅料、船舶修理耗材、船舶修理备件	1,260,000,000		51.93%
120 威海市文登区威远船务有限公司 (威海市文登区)		威海市文登区		船舶修理、船舶涂装、船舶油漆、船舶设备、船舶配件、船舶修理材料、船舶修理工具、船舶修理零件、船舶修理辅料、船舶修理耗材、船舶修理备件	1		63.33%
121 威海市文登区威远船务有限公司 (威海市文登区)		威海市文登区		船舶修理、船舶涂装、船舶油漆、船舶设备、船舶配件、船舶修理材料、船舶修理工具、船舶修理零件、船舶修理辅料、船舶修理耗材、船舶修理备件	18,550		100.00%
122 威海市文登区威远船务有限公司 (威海市文登区)		威海市文登区		船舶修理、船舶涂装、船舶油漆、船舶设备、船舶配件、船舶修理材料、船舶修理工具、船舶修理零件、船舶修理辅料、船舶修理耗材、船舶修理备件	1,120,000,000	100.00%	



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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through the establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
123	上海外高桥保税区外高桥保税区	保税区	上海	保税仓库	保税仓库	90,000	100.00%	
124	上海外高桥保税区外高桥保税区	保税区	上海	保税仓库	保税仓库	3,000,000	100.00%	
125	上海外高桥保税区外高桥保税区	保税区	上海	保税仓库	保税仓库	50,000	100.00%	
126	上海外高桥保税区外高桥保税区	保税区	上海	保税仓库	保税仓库	50,000	100.00%	
127	上海外高桥保税区外高桥保税区	保税区	上海	保税仓库	保税仓库	50,000	70.79%	
128	上海外高桥保税区外高桥保税区	保税区	上海	保税仓库	保税仓库	10,000	70.79%	
129	上海外高桥保税区外高桥保税区	保税区	上海	保税仓库	保税仓库	50,000	63.33%	
130	上海外高桥保税区外高桥保税区	保税区	上海	保税仓库	保税仓库	1	100.00%	
131	上海外高桥保税区外高桥保税区	保税区	上海	保税仓库	保税仓库	50,000	70.79%	
132	上海外高桥保税区外高桥保税区	保税区	上海	保税仓库	保税仓库	1	100.00%	
133	上海外高桥保税区外高桥保税区	保税区	上海	保税仓库	保税仓库	10	100.00%	
134	上海外高桥保税区外高桥保税区	保税区	上海	保税仓库	保税仓库	75,000,000	70.79%	
135	上海外高桥保税区外高桥保税区	保税区	上海	保税仓库	保税仓库	90,000	70.79%	

### Financial Statements Prepared in Accordance with CASBE

人民币千元列示 2016  
(除特别说明外单位为人民币千元)  
(除特别说明外均已审计)

#### VI. EQUITY IN OTHER ENTITIES (CONTINUED)

##### 1. Equity in subsidiaries (Continued)

##### (1) Subsidiaries obtained through establishment or business combination (Continued)

##### (i) Domestic subsidiaries (Continued)

Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
						Direct	Indirect
136	上海外高桥造船有限公司	上海市	上海市外高桥造船有限公司	船舶制造、修理	1,150,000	100.00%	
137	上海外高桥造船有限公司	上海市	上海市外高桥造船有限公司	船舶制造、修理	1,223,855,000		100.00%
138	上海外高桥造船有限公司	上海市	上海市外高桥造船有限公司	船舶制造、修理	25,500,000	99.00%	1.00%
139	上海外高桥造船有限公司	上海市	上海市外高桥造船有限公司	船舶制造、修理	1,600		1.50%
140	上海外高桥造船有限公司	上海市	上海市外高桥造船有限公司	船舶制造、修理	1,100,000		54.70%
141	上海外高桥造船有限公司	上海市	上海市外高桥造船有限公司	船舶制造、修理	1,800,000		100.00%
142	上海外高桥造船有限公司	上海市	上海市外高桥造船有限公司	船舶制造、修理	14,900		100.00%
143	上海外高桥造船有限公司	上海市	上海市外高桥造船有限公司	船舶制造、修理	1,485,000		75.00%
144	上海外高桥造船有限公司	上海市	上海市外高桥造船有限公司	船舶制造、修理	1,425,000		100.00%
145	上海外高桥造船有限公司	上海市	上海市外高桥造船有限公司	船舶制造、修理	1,872,000		63.33%
146	上海外高桥造船有限公司	上海市	上海市外高桥造船有限公司	船舶制造、修理	3,000,000		63.33%
147	上海外高桥造船有限公司	上海市	上海市外高桥造船有限公司	船舶制造、修理	100,000,000		80.00%

Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(Amount in 10,000 RMB)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
148	上海福海集装箱有限公司 (上海福海)	其他	上海	上海	集装箱	2,000,000	100.00%	
149	上海福海集装箱有限公司 (福海)	其他	上海	上海	集装箱	150,000		100.00%
150	上海福海集装箱有限公司 (福海)	其他	上海	上海	集装箱	80,000,000		51.00%
151	上海福海集装箱有限公司 (福海)	其他	上海	上海	集装箱	2,335,000,000	100.00%	
152	上海福海集装箱有限公司 (福海)	其他	上海	上海	集装箱	50,000,000		38.27%
153	上海福海集装箱有限公司 (福海)	其他	上海	上海	集装箱	6,500,000,000		15.00%
154	上海福海集装箱有限公司 (福海)	其他	上海	上海	集装箱	50,000,000		100.00%
155	上海福海集装箱有限公司 (福海)	其他	上海	上海	集装箱	500,000		100.00%
156	上海福海集装箱有限公司 (福海)	其他	上海	上海	集装箱	10		100.00%
157	上海福海集装箱有限公司 (福海)	其他	上海	上海	集装箱	1		100.00%
158	上海福海集装箱有限公司 (福海)	其他	上海	上海	集装箱	1		100.00%
159	上海福海集装箱有限公司 (福海)	其他	上海	上海	集装箱	35,700,000		100.00%

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日  
(单位:人民币千元)  
(未经审计)

## VI. EQUITY IN OTHER ENTITIES (CONTINUED)

## 1. Equity in subsidiaries (Continued)

(2) The Group does not have subsidiaries obtained through combination under common control

(3) Subsidiaries acquired through combination under non-common control

## (i) Domestic subsidiaries

No.	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
1	中国远洋海运集团(上海)融资租赁有限公司	融资租赁	上海	中国远洋海运集团(上海)融资租赁有限公司	为集团内各公司提供融资租赁服务	人民币100,000,000元		47.50%
2	中国远洋海运集团(上海)船舶管理有限公司	船舶管理	上海	中国远洋海运集团(上海)船舶管理有限公司	为集团内各公司船舶提供管理服务	人民币100,000,000元		45.76%
3	中国远洋海运集团(上海)供应链管理有限公司	供应链	上海	中国远洋海运集团(上海)供应链管理有限公司	为集团内各公司提供供应链管理服务	人民币90,000,000元		47.50%
4	中国远洋海运集团(上海)信息服务有限公司	信息服务	上海	中国远洋海运集团(上海)信息服务有限公司	为集团内各公司提供信息服务	人民币27,840,000元		100.00%
5	中国远洋海运集团(上海)人力资源服务有限公司	人力资源	上海	中国远洋海运集团(上海)人力资源服务有限公司	为集团内各公司提供人力资源服务	人民币86,846,680元		100.00%
6	中国远洋海运集团(上海)保安服务有限公司	保安服务	上海	中国远洋海运集团(上海)保安服务有限公司	为集团内各公司提供保安服务	人民币16,682,000元	47.50%	52.50%
7	中国远洋海运集团(上海)法律咨询有限公司	法律咨询	上海	中国远洋海运集团(上海)法律咨询有限公司	为集团内各公司提供法律咨询服务	人民币28,500,000元		94.74%
8	中国远洋海运集团(上海)资产管理咨询有限公司	资产管理	上海	中国远洋海运集团(上海)资产管理咨询有限公司	为集团内各公司提供资产管理咨询服务	人民币18,930,100元		55.10%

Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(Amount in '000)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combination under non-common control (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
9	天津中远集装箱有限公司 (天津)	全资子公司	天津	天津	集装箱制造、修理、销售、租赁、堆存、运输、代理、仓储、装卸、搬运、包装、拆箱、拼箱、仓储、配送、信息服务、软件开发、系统集成、网络工程、设备维护、修理、改造、更新、报废、回收、处理、处置、其他相关业务。	23,000,000	100.00%	
10	天津中远集装箱有限公司(天津)	全资子公司	天津	天津	集装箱制造、修理、销售、租赁、堆存、运输、代理、仓储、装卸、搬运、包装、拆箱、拼箱、仓储、配送、信息服务、软件开发、系统集成、网络工程、设备维护、修理、改造、更新、报废、回收、处理、处置、其他相关业务。	434,300,800	63.33%	
11	天津中远集装箱有限公司(天津)	全资子公司	天津	天津	集装箱制造、修理、销售、租赁、堆存、运输、代理、仓储、装卸、搬运、包装、拆箱、拼箱、仓储、配送、信息服务、软件开发、系统集成、网络工程、设备维护、修理、改造、更新、报废、回收、处理、处置、其他相关业务。	85,340,000	63.33%	
12	天津中远集装箱有限公司(天津)	全资子公司	天津	天津	集装箱制造、修理、销售、租赁、堆存、运输、代理、仓储、装卸、搬运、包装、拆箱、拼箱、仓储、配送、信息服务、软件开发、系统集成、网络工程、设备维护、修理、改造、更新、报废、回收、处理、处置、其他相关业务。	79,532,000	70.79%	
13	天津中远集装箱有限公司(天津)	全资子公司	天津	天津	集装箱制造、修理、销售、租赁、堆存、运输、代理、仓储、装卸、搬运、包装、拆箱、拼箱、仓储、配送、信息服务、软件开发、系统集成、网络工程、设备维护、修理、改造、更新、报废、回收、处理、处置、其他相关业务。	4,500,000	70.00%	
14	天津中远集装箱有限公司(天津)	全资子公司	天津	天津	集装箱制造、修理、销售、租赁、堆存、运输、代理、仓储、装卸、搬运、包装、拆箱、拼箱、仓储、配送、信息服务、软件开发、系统集成、网络工程、设备维护、修理、改造、更新、报废、回收、处理、处置、其他相关业务。	34,100,000	100.00%	
15	天津中远集装箱有限公司(天津)	全资子公司	天津	天津	集装箱制造、修理、销售、租赁、堆存、运输、代理、仓储、装卸、搬运、包装、拆箱、拼箱、仓储、配送、信息服务、软件开发、系统集成、网络工程、设备维护、修理、改造、更新、报废、回收、处理、处置、其他相关业务。	20,000,000	80.00%	
16	天津中远集装箱有限公司(天津)	全资子公司	天津	天津	集装箱制造、修理、销售、租赁、堆存、运输、代理、仓储、装卸、搬运、包装、拆箱、拼箱、仓储、配送、信息服务、软件开发、系统集成、网络工程、设备维护、修理、改造、更新、报废、回收、处理、处置、其他相关业务。	60,808,400	70.79%	



## Financial Statements Prepared in Accordance with CASBE

人民币千元 31 December 2016  
(除特别说明外,均以人民币千元列示)

### VI. EQUITY IN OTHER ENTITIES (CONTINUED)

#### 1. Equity in subsidiaries (Continued)

##### (3) Subsidiaries acquired through combination under non-common control (Continued)

###### (i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
25	烟台福海包装有限公司 (烟台)	其他	烟台	烟台	包装印刷	200,000,000		97.89%
26	烟台福海包装有限公司 (烟台)	其他	烟台	烟台	包装印刷	290,000,000		97.89%
27	烟台福海包装有限公司 (烟台)	其他	烟台	烟台	包装印刷	66,000,000		47.50%
28	烟台福海包装有限公司 (烟台)	其他	烟台	烟台	包装印刷	25,000,000		38.29%
29	烟台福海包装有限公司 (烟台)	其他	烟台	烟台	包装印刷	10,000,000		49.20%
30	烟台福海包装有限公司 (烟台)	其他	烟台	烟台	包装印刷	88,000,000		70.79%
31	烟台福海包装有限公司 (烟台)	其他	烟台	烟台	包装印刷	51,596,000		75.00%
32	烟台福海包装有限公司 (烟台)	其他	烟台	烟台	包装印刷	21,300,000		51.00%
33	烟台福海包装有限公司 (烟台)	其他	烟台	烟台	包装印刷	145,000,000		45.00%
34	烟台福海包装有限公司 (烟台)	其他	烟台	烟台	包装印刷	133,970,000		75.00%

## Financial Statements Prepared in Accordance with CASBE

Financial statements as at 31 December 2016  
(The figures are expressed in thousands of Chinese Yuan)  
(In Chinese Yuan unless otherwise specified)

### VI. EQUITY IN OTHER ENTITIES (CONTINUED)

#### 1. Equity in subsidiaries (Continued)

##### (3) Subsidiaries acquired through combination under non-common control (Continued)

###### (i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
35	天津滨海发展控股有限公司 (天津滨海发展)	全资子公司	天津	天津	集装箱码头运营、房屋租赁、物业管理、酒店运营	1,150,000		75.00%
36	天津滨海新区泰达融资租赁有限公司 (泰达融资租赁)	全资子公司	天津	天津	融资租赁	12,516,400		75.00%
37	天津滨海发展融资租赁有限公司 (滨海融资租赁)	全资子公司	天津	天津	融资租赁	10,000,000		75.00%
38	天津滨海新区泰达融资租赁有限公司 (泰达融资租赁)	全资子公司	天津	天津	融资租赁	10,000,000		75.00%
39	天津滨海发展融资租赁有限公司 (滨海融资租赁)	全资子公司	天津	天津	融资租赁	10,000,000		75.00%
40	天津滨海发展融资租赁有限公司 (滨海融资租赁)	全资子公司	天津	天津	融资租赁	50,000,000		75.00%
41	天津滨海发展融资租赁有限公司 (滨海融资租赁)	全资子公司	天津	天津	融资租赁	5,628,800		75.00%
42	天津滨海新区泰达融资租赁有限公司 (泰达融资租赁)	全资子公司	天津	天津	融资租赁	17,500,000		70.00%
43	天津滨海新区泰达融资租赁有限公司 (泰达融资租赁)	全资子公司	天津	天津	融资租赁	1,513,000		70.00%
44	天津滨海新区泰达融资租赁有限公司 (泰达融资租赁)	全资子公司	天津	天津	融资租赁	30,000,000		45.00%



## Financial Statements Prepared in Accordance with CASBE

截至 2016 年 12 月 31 日止  
（金额单位：人民币千元）

### VI. EQUITY IN OTHER ENTITIES (CONTINUED)

#### 1. Equity in Subsidiaries (Continued)

#### (3) Subsidiaries acquired through combination under non-common control (Continued)

##### (i) Domestic subsidiaries (Continued)

Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
						Direct	Indirect
45 天津自贸区通联供应链管理有限公司 (天津通联供应链)	普通股权	天津自贸区	天津自贸区	供应链管理、国际物流、保税仓储、跨境电商、保税展示、保税维修、保税研发、保税检测、保税检测、保税检测	500,000,000		66.24%
46 天津自贸区通联供应链管理有限公司 (天津通联供应链)	普通股权	天津自贸区	天津自贸区	供应链管理、国际物流、保税仓储、跨境电商、保税展示、保税维修、保税研发、保税检测、保税检测、保税检测	10,000,000		66.24%
47 天津自贸区通联供应链管理有限公司 (天津通联供应链)	普通股权	天津自贸区	天津自贸区	供应链管理、国际物流、保税仓储、跨境电商、保税展示、保税维修、保税研发、保税检测、保税检测、保税检测	25,000,000		43.20%
48 天津自贸区通联供应链管理有限公司 (天津通联供应链)	普通股权	天津自贸区	天津自贸区	供应链管理、国际物流、保税仓储、跨境电商、保税展示、保税维修、保税研发、保税检测、保税检测、保税检测	20,492,100		83.12%
49 天津自贸区通联供应链管理有限公司 (天津通联供应链)	普通股权	天津自贸区	天津自贸区	供应链管理、国际物流、保税仓储、跨境电商、保税展示、保税维修、保税研发、保税检测、保税检测、保税检测	1,570,000,000		66.24%
50 天津自贸区通联供应链管理有限公司 (天津通联供应链)	普通股权	天津自贸区	天津自贸区	供应链管理、国际物流、保税仓储、跨境电商、保税展示、保税维修、保税研发、保税检测、保税检测、保税检测	158,000,000		66.24%
51 天津自贸区通联供应链管理有限公司 (天津通联供应链)	普通股权	天津自贸区	天津自贸区	供应链管理、国际物流、保税仓储、跨境电商、保税展示、保税维修、保税研发、保税检测、保税检测、保税检测	50,000,000		42.47%
52 天津自贸区通联供应链管理有限公司 (天津通联供应链)	普通股权	天津自贸区	天津自贸区	供应链管理、国际物流、保税仓储、跨境电商、保税展示、保税维修、保税研发、保税检测、保税检测、保税检测	35,000,000		50.00%
53 天津自贸区通联供应链管理有限公司 (天津通联供应链)	普通股权	天津自贸区	天津自贸区	供应链管理、国际物流、保税仓储、跨境电商、保税展示、保税维修、保税研发、保税检测、保税检测、保税检测	30,000,000		50.00%

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人民币千元列示 2016  
(除特别说明外, 货币单位为人民币元)  
(除非另有说明, 本财务报表以人民币列示)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combination under non-common control (Continued)

(ii) Overseas subsidiaries

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
54	香港捷成有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	1,150,000		63.33%
55	捷成(香港)有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	1,193,627,088 1:0.01, 1:1		70.7%
56	捷成(香港)有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	841,267		100.00%
57	捷成(香港)有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	14,040,000		70.7%
58	捷成(香港)有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	136,200		70.7%
59	捷成(香港)有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	682,500		70.7%
60	捷成(香港)有限公司(全资子公司) (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	8,000,000		78.14%
61	捷成(香港)有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	500,000		70.7%
62	捷成(香港)有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	123,155.95		100.00%
63	捷成(香港)有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	18,151,21		63.33%
64	捷成(香港)有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	15,925		63.33%
65	捷成(香港)有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	45,378.02		100.00%
66	捷成(香港)有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	150,000		70.7%
67	捷成(香港)有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	3,245,000		63.33%
68	捷成(香港)有限公司 (香港)	全资子公司	香港	香港	集装箱堆场、港口装卸、仓储	991,600		70.7%

Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外, 所有数据均未经审计)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combination under non-common control (Continued)

(ii) Overseas subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
69	上海外高桥保税区外高桥保税区	保税区	上海	保税	保税仓储、国际物流、国际贸易	248,000		63.33%
70	上海外高桥保税区外高桥保税区	保税区	上海	保税	保税仓储、国际物流、国际贸易	人民币1,000,000		70.79%
71	上海外高桥保税区外高桥保税区	保税区	上海	保税	保税仓储、国际物流、国际贸易	人民币10,000,000		63.33%
72	上海外高桥保税区外高桥保税区	保税区	上海	保税	保税仓储、国际物流、国际贸易	50,000		60.00%
73	上海外高桥保税区外高桥保税区	保税区	上海	保税	保税仓储、国际物流、国际贸易	1,000,000		60.00%
74	上海外高桥保税区外高桥保税区	保税区	上海	保税	保税仓储、国际物流、国际贸易	人民币594,416,915		100.00%
75	上海外高桥保税区外高桥保税区	保税区	上海	保税	保税仓储、国际物流、国际贸易	人民币2		100.00%
76	上海外高桥保税区外高桥保税区	保税区	上海	保税	保税仓储、国际物流、国际贸易	人民币2		100.00%
77	上海外高桥保税区外高桥保税区	保税区	上海	保税	保税仓储、国际物流、国际贸易	人民币30,000,000		100.00%
78	上海外高桥保税区外高桥保税区	保税区	上海	保税	保税仓储、国际物流、国际贸易	人民币100		60.00%
79	上海外高桥保税区外高桥保税区	保税区	上海	保税	保税仓储、国际物流、国际贸易	人民币1,000,000		100.00%
80	上海外高桥保税区外高桥保税区	保税区	上海	保税	保税仓储、国际物流、国际贸易	人民币1		100.00%
81	上海外高桥保税区外高桥保税区	保税区	上海	保税	保税仓储、国际物流、国际贸易	16,000,000		70.79%

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人民币元  
 (除特别说明外，单位均为人民币千元)  
 (币种均为人民币)

#### VI. EQUITY IN OTHER ENTITIES (CONTINUED)

##### 1. Equity in subsidiaries (Continued)

##### (3) Subsidiaries acquired through combination under non-common control (Continued)

##### (ii) Overseas subsidiaries (Continued)

Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
						Direct	Indirect
82					13,543,000		60.00%
83					1,000,000		90.00%
84					3,884,303		100.00%
85					6,600,000		75.00%
86					8,300,000		63.33%
87					10,000,000		70.00%
88					5,000,000		70.00%
89					322,747,152		78.14%
90					1,108		100.00%
91					1		100.00%
92					1		100.00%
93					50,000		70.7%
94					2,041		63.33%

## Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(in million RMB)

### VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1.

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人民币千元 2016  
(除特别说明外,均以人民币千元列示)

### VI. EQUITY IN OTHER ENTITIES (CONTINUED)

#### 1. Equity in subsidiaries (Continued)

##### (5) Significant partial disposal of subsidiary equity in current year (not losing control)

(1) 2016年,公司出售了全资子公司上海外高桥集装箱码头有限公司(以下简称“外高桥”)的300,000,000股股份,占外高桥总股本的27.45%。出售价格为每股人民币0.72元,共收到现金1,628,544,000元。出售所得扣除相关税费后,增加公司合并报表所有者权益215,848,000元。

##### (6) The acquisition of significant minority interest in the current year

(1) 2016年,公司收购了全资子公司上海外高桥集装箱码头有限公司(以下简称“外高桥”)的12,003,936股股份,占外高桥总股本的1.11%。收购价格为每股人民币0.67元,共支付现金8,042,756元。收购所得扣除相关税费后,增加公司合并报表所有者权益151,543,000元。

(2) 2016年,公司收购了全资子公司上海外高桥集装箱码头有限公司(以下简称“外高桥”)的1,110,022股股份,占外高桥总股本的1.01%。收购价格为每股人民币0.74-0.85元,共支付现金843,079,000元(其中2016年支付393,109,000元)。收购所得扣除相关税费后,增加公司合并报表所有者权益1,628,544,000元(其中2016年增加756,000,000元)。收购前,外高桥的少数股东持股比例为0.85%,收购后持股比例为77.72%和78.14%。

(3) 2016年,公司收购了全资子公司上海外高桥集装箱码头有限公司(以下简称“外高桥”)的1,628,544股股份,占外高桥总股本的1.51%。收购价格为每股人民币0.85元,共支付现金1,384,260,000元。收购所得扣除相关税费后,增加公司合并报表所有者权益1,628,544,000元。收购前,外高桥的少数股东持股比例为77.72%,收购后持股比例为78.14%。

(4) 2016年,公司收购了全资子公司上海外高桥集装箱码头有限公司(以下简称“外高桥”)的141,055,000股股份,占外高桥总股本的13.01%。收购价格为每股人民币1.55元,共支付现金2,186,352,500元。收购所得扣除相关税费后,增加公司合并报表所有者权益213,629,000元。收购前,外高桥的少数股东持股比例为100%,收购后持股比例为25.10%。

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Unit: RMB million  
(除特别说明外, 均以人民币千元列示)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in a associate and joint enterprise

(1) Basic information of major associate and joint enterprise

	Main Premise	Registration Place	Nature of business	Strategic for the group or not	Shareholding ratio -Direct	Shareholding ratio -Indirect
1. 上海外高桥造船有限公司	上海	上海	船舶修理	是		38.25%
2. 上海外高桥造船有限公司	上海	上海	船舶修理	是		33.12%
3. 上海外高桥造船有限公司	上海	上海	船舶修理	是		15.58%
4. 上海外高桥造船有限公司	上海	上海	船舶修理	是		40.00%
5. 上海外高桥造船有限公司	上海	上海	船舶修理	是		13.42%
6. 上海外高桥造船有限公司	上海	上海	船舶修理	是		30.00%
7. 上海外高桥造船有限公司	上海	上海	船舶修理	是		30.00%
8. 上海外高桥造船有限公司	上海	上海	船舶修理	是		45.00%

(2) Core financial information of major joint enterprise

	NKY Zhenhua		Y&C Engine	
	31December 2016	31December 2015	31December 2016	31December 2015
流动资产	47,255	27,452	99,014	51,634
非流动资产	22,113	36,670	221,598	129,613
流动资产合计	69,368	64,122	320,612	181,247
非流动资产合计	109,095	114,064	625,900	638,726
资产总计	178,463	178,186	946,512	819,973
流动负债	27,429	29,198	494,577	373,209
非流动负债	3,129	1,265	60,382	59,102
负债合计	30,558	30,463	554,959	432,311

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人民币千元 31 December 2016  
(人民币千元)

### VI. EQUITY IN OTHER ENTITIES (CONTINUED)

#### 2. Equity in a associate and joint venture (Continued)

##### (2) Core financial information of major joint venture (Continued)

	NKY Zhenhua		Y&C Engine	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
权益				
成本				
减值准备				
公允价值				
公允价值变动				
可供出售金融资产				
其他				
合计				



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(未经审计)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in a associate and joint venture (Continued)

(3) Core financial information of major associate

	LiHua Energ		Shanghai Fengang		TSC		Jiahua Shipping		China Fire Safet		Shanghai Investment	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015
Equity	44,908	148,490	104,944	403,478	190,589	244,961	96,552	163	132,576	105,059	16,413	
Liabilities	833,315	611,863	462,820	875,073	2,739,011	2,304,595	46,822	69,318	468,249	559,415	176,743	

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人民币千元 31 December 2016  
(人民币千元)

### VI. EQUITY IN OTHER ENTITIES (CONTINUED)

#### 2. Equity in a associate and joint venture (Continued)

##### (3) Core financial information of major associate (Continued)

	LiHua Energ		Shanghai Fengang		TSC		Jiahua Shipping		China Fire Safet		Shouhong Investment	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015
Investment	1,228,536	1,183,231	66,867	1,967,436	1,006,280	1,487,112	67,924	66,510	471,252	565,178		
Share of profit	72,160	26,522	11,758	517,525	30,147	115,227	96,543	12,757	30,427	30,444	(4,944)	
Share of other comprehensive income					(1,507)				2,818	4,520		
Share of net assets	72,160	26,522	11,758	517,525	28,640	115,227	96,543	12,757	33,245	34,964	(4,944)	
Share of net assets at the beginning of the year		(10,752)	(220,000)									

(1) 本公司对 LiHua Energ、Shanghai Fengang、TSC、Jiahua Shipping、China Fire Safet 和 Shouhong Investment 的股权投资均按权益法核算。本公司对 LiHua Energ 的股权投资为联营企业，对其他公司的股权投资为合营企业。

(2) 本公司对 LiHua Energ 的股权投资为联营企业，对其他公司的股权投资为合营企业。

(3) 本公司对 LiHua Energ 的股权投资为联营企业，对其他公司的股权投资为合营企业。

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人民币千元  
31 December 2016

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in a associate and joint venture (Continued)

(4) Summary of information of insignificant associate and joint venture

	2016	2015
31 December 2016 229,293	229,293	123,619
(16,828)	16,828	15,486
(16,828)	16,828	15,486
31 December 2016 512,941	512,941	413,673
(10,760)	10,760	6,472
(10,760)	10,760	6,472

(i) The amount of net profit and other comprehensive income take the fair value of identifiable asset and liability, and the effect of the uniform accounting policies into consideration.

(5) Excess deficit of a associate and joint venture

2016.

VII. EQUITY OF THE STRUCTURED BODY NOT INCLUDED IN THE CONSOLIDATION RANGE OF THE CONSOLIDATED FINANCIAL STATEMENTS

## Financial Statements Prepared in Accordance with CASBE

As at and for the period ended 31 December 2016  
(All amounts in RMB '000 unless otherwise specified)

### VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS

1. The company does not have an ultimate holding company.
2. For the information on the subsidiaries of the company, refer to Note VI.1.
3. For the information about the joint ventures and associates of the Company, refer to Note VI.2.

	Main place of business	Registered Address	The nature of the business	The group's strategic activity	Shareholding percentage direct	Shareholding percentage indirect
China International Marine Container (Group) Co., Ltd.						50.00%
China International Marine Container (Group) Co., Ltd.						40.00%
China International Marine Container (Group) Co., Ltd.						20.00%
China International Marine Container (Group) Co., Ltd.						35.00%
China International Marine Container (Group) Co., Ltd.						29.00%
China International Marine Container (Group) Co., Ltd.						16.40%
China International Marine Container (Group) Co., Ltd.						12.50%
China International Marine Container (Group) Co., Ltd.						30.00%
China International Marine Container (Group) Co., Ltd.						30.00%
China International Marine Container (Group) Co., Ltd.						20.00%
China International Marine Container (Group) Co., Ltd.						30.00%

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人民币千元计 2016年12月31日  
(除特别说明外, 所有金额均以人民币千元计)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

4. Information of other related parties

Company name	Relationship with the Group
China International Marine Container (Group) Co., Ltd.	The parent company
China International Marine Container (Group) Co., Ltd.	The parent company
China International Marine Container (Group) Co., Ltd.	The parent company
China International Marine Container (Group) Co., Ltd.	The parent company
China International Marine Container (Group) Co., Ltd.	The parent company

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截至2016年12月31日止年度  
(以人民币千元列示)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction

本集团与关联方发生的交易，均按照公平、等价有偿、互惠互利的原则进行。

(1) Purchase of goods and receiving of service

The Group

	2016 Amount	2015 Amount
向关联方购买商品	301,945	524,618
向关联方接受服务	101,317	41,817
向关联方支付利息	76,521	
向关联方支付租金	67,117	
向关联方支付运费	65,225	169,056
向关联方支付其他费用	53,877	278,051
向关联方支付水电费	42,536	
向关联方支付物业费	19,117	51,187
向关联方支付其他	13,670	13,396
向关联方支付其他	20,440	19,507
<b>合计</b>	<b>761,765</b>	<b>1,097,632</b>
向关联方支付其他	7,369	735

The Company

本公司与关联方发生的交易，均按照公平、等价有偿、互惠互利的原则进行。5(4).

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December 31, 2016  
(Amount in '000)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(2) Sale of goods and rendering of service

The Group

	2016 Amount	2015
...	247,240	144,062
...	159,688	188,413
...	124,800	835,084
...	42,518	
...	22,700	158,007
...	19,454	
...	8,645	
...	8,359	13
...	228	1,171
...		137
...	27,777	13,493
<b>Total</b>	<b>661,409</b>	<b>1,348,380</b>
...	31,404	21,908





Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in '000)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(4) Other related party transaction

(i) As at 28 December 2010 (2010) and 31 December 2016 (2016), the following table shows the details of the share options granted to related parties:

Name	Position	Number of granted shareoption (in'0000)
Mr. Zhang	Director	285
Mr. Li	Director	75
Mr. Wang	Director	75
Mr. Chen	Director	65
Mr. Liu	Director	77.7
Mr. Sun	Director	75
Mr. Zhou	Director	37.5
Mr. Zhao	Director	64
Mr. Wu	Director	75
<b>Total</b>		<b>851.2</b>

As at 31 December 2016, the following table shows the details of the share options granted to related parties:

Name	Position	Number of granted shareoption (in'0000)
Mr. Zhang	Director	50
Mr. Li	Director	25
Mr. Wang	Director	190
Mr. Chen	Director	140
Mr. Liu	Director	129.8
<b>Total</b>		<b>534.8</b>

As at 28 December 2016, the maximum number of share options that may be granted to related parties is 3,000,000.

As at 31 December 2016, the maximum number of share options that may be granted to related parties is 3,000,000.

Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外, 均以人民币千元列示)  
(除特别说明外, 均以人民币千元列示)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(4) Other related party transaction (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company

人民币千元 2016  
人民币千元

Name	Remuneration	Emolument for other management services of the Company or subsidiaries			Other	Total	
		Salary and allowance	Pension	Bonus			
Director							
▼ 王振宇	▲ ( )						
▼ 王振宇	▲ ( )						
▼ 王振宇	▲ ( )	2,660	64	2,805	444	5,973	
▼ 王振宇	▲ ( )						
▼ 王振宇	▲ ( )						
▼ 王振宇	▲ ( )						
▼ 王振宇	▲ ( )	200				200	
▼ 王振宇	▲ ( )	200				200	
▼ 王振宇	▲ ( )						
▼ 王振宇	▲ ( )	200				200	
合计		600	2,660	64	2,805	444	6,573

人民币千元 2016, 人民币千元 2015, 人民币千元

Financial Statements Prepared in Accordance with CASBE

人民币千元  
31 December 2016

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(4) Other related party transaction (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

人民币千元  
31 December 2016

Name	Remuneration	Emolument for other management officers of the Company or subsidiaries				Total
		Salary and allowance	Pension	Bonus	Other	
Supervisor						
Mr. Wang	(-)	236	39	54	12	341
Mr. Zhang	(-), (-)					
Mr. Li	(-)					
Mr. Chen	(-)					
<b>Total</b>		<b>236</b>	<b>39</b>	<b>54</b>	<b>12</b>	<b>341</b>

(-) 2016, 2015, ...

(-) 31 2016, 2015, ...

(-) 2016, 2016, ...

Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外, 所有数字均以人民币千元列示)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(4) Other related party transaction (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

人民币千元 2016  
(除特别说明外, 所有数字均以人民币千元列示)

Name	Remuneration	Emolument for other management services of the Company or subsidiaries			Other	Total
		Salary and allowance	Pension	Bonus		
Other Senior Executive						
王 强		1,325	107	1,220	31	2,683
王 强		886	105	1,130	31	2,152
王 强		1,379	107	1,220	31	2,737
王 强		1,325	92	1,220	25	2,662
王 强		864		1,220		2,084
王 强		1,439	89	620	22	2,170
王 强		1,325		1,140		2,465
王 强	( )					
王 强	( )	1,013	71	660	31	1,775
王 强		1,444	64	1,100	31	2,639
王 强						
王 强		11,000	635	9,530	202	21,367
王 强	600	13,896	738	12,389	658	28,281

人民币千元 2016  
(除特别说明外, 所有数字均以人民币千元列示)

2016.

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止  
年度财务报表  
(除特别说明外, 货币单位均为人民币千元)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(4) Other related party transaction (Continued)

( ) 其他关联方交易 (续)

截至2016年12月31日止年度

	2016年12月31日		2015年12月31日		
	人民币千元	美元	人民币千元	美元	
Director					
Director's remuneration					( )
Director's remuneration			3,022	44	3,280
Director's remuneration					27
Director's remuneration	200				6,373
Director's remuneration	200				200
Director's remuneration	200				200
Director's remuneration	600		3,022	44	3,280
Director's remuneration					27
Director's remuneration					6,973

## Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外, 均以人民币千元列示)

### VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

#### 5. Related party transaction (Continued)

##### (4) Other related party transaction (Continued)

##### (ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

人民币千元 2015  
(除特别说明外, 均以人民币千元列示)

		2015	
		人民币千元	美元
<hr/>			
		人民币千元	美元
		<hr/>	<hr/>
		<hr/>	<hr/>

Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外, 所有数字均以人民币千元列示)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(4) Other related party transaction (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

人民币千元 2016  
(除特别说明外, 所有数字均以人民币千元列示)

	2016	2015	2016	2015	2016	2015
Other Senior Executive	1,260	1,261	77	75	2,460	1,900
Director	901	1,375	75	77	1,620	1,504
Supervisor	1,319	1,378	75	13	1,780	2,800
Senior Management	1,378	1,068	13	64	2,800	1,705
Other	1,068	1,204	64		1,705	1,860
Total	1,204	1,215			1,860	2,460
Total	1,215	1,405	44		2,460	2,050
Total	12,386	12,386	425	20,139	159	33,109
Total	600	15,626	502	23,473	197	40,398

( ) 2015  
2015.  
2015.

(iii) Termination benefits for directors

2016, 2015  
(2015)

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)  
(未经审计)

### VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

#### 5. Related party transaction (Continued)

##### (4) Other related party transaction (Continued)

###### (iv) Consideration paid to third parties for service of directors

2016, 2015年12月31日止年度, 本公司分别支付董事酬金人民币1,000,000元及人民币1,000,000元。(2015年, 2014年12月31日止年度, 本公司分别支付董事酬金人民币1,000,000元及人民币1,000,000元。)

###### (v) Loans, quasi-loans offered and other transactions with directors, legal entities controlled by directors and their related persons

截至2016年12月31日止年度, 本公司向董事、由董事控制的法律实体及其相关人员提供贷款、准贷款及其他交易, 金额为人民币1,000,000元。(截至2015年12月31日止年度, 本公司向董事、由董事控制的法律实体及其相关人员提供贷款、准贷款及其他交易, 金额为人民币1,000,000元。)

###### (vi) Significant interest of directors in transactions, arrangement and contracts.

2016, 2015年12月31日止年度, 本公司董事在交易、安排及合同中拥有重大利益, 金额为人民币1,000,000元。(2015, 2014年12月31日止年度, 本公司董事在交易、安排及合同中拥有重大利益, 金额为人民币1,000,000元。)

#### 6. Receivable due from and payable due to related parties

截至2016年12月31日止年度, 本公司应收关联方账款如下:

截至2016年12月31日止年度, 本公司应付关联方账款如下:

截至2016年12月31日止年度, 本公司应付关联方账款如下:

截至2016年12月31日止年度, 本公司应付关联方账款如下:

截至2016年12月31日止年度, 本公司应付关联方账款如下:

截至2016年12月31日止年度, 本公司应付关联方账款如下:

截至2016年12月31日止年度, 本公司应付关联方账款如下:

截至2016年12月31日止年度, 本公司应付关联方账款如下:

截至2016年12月31日止年度, 本公司应付关联方账款如下:

#### 7. Commitment in relation to related parties

截至2016年12月31日止年度, 本公司应付关联方账款如下:



Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(in thousands of RMB)

IX. SHARE-BASED PAYMENTS

1. Information about share-based payment

	2016	2015
Number of shares granted	0	0
Number of shares vested	757,000	1,211,000
Number of shares cancelled	-	-
Number of shares expired	1,816,000	-
Weighted average share price		
1. Shares granted		
2009, 2011, 2014	4.14	2.48
11.24	-	-
2.80, 4.82	7.43	-
2. Shares vested		
2010, 2011	10.55	( )
( )	16.08	( )
( )	3.74	( )
Weighted average share price		
2016	32,384	62,370
2015		

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元列示)  
(未经审计)

IX. SHARE-BASED PAYMENTS (CONTINUED)

2. Information on equity-settled share-based payment

(1) Information on equity-settled share-based payment of Enric

截至2016年12月31日止年度，本公司(集团)授予的股权激励计划(以下简称“计划”)中，共有11名激励对象，授予的股票期权数量为200,000股。截至2016年12月31日止年度，共有50%的激励对象行权，行权数量为100,000股，行权价格为4.375元/股，行权金额为437,500.00元。

截至2015年12月31日止年度，本公司(集团)授予的股权激励计划(以下简称“计划”)中，共有28名激励对象，授予的股票期权数量为382,000股。截至2015年12月31日止年度，共有40%的激励对象行权，行权数量为152,800股，行权价格为2.48元/股，行权金额为382,200.00元。

截至2014年12月31日止年度，本公司(集团)授予的股权激励计划(以下简称“计划”)中，共有5名激励对象，授予的股票期权数量为38,420股。截至2014年12月31日止年度，共有40%的激励对象行权，行权数量为15,368股，行权价格为11.24元/股，行权金额为172,800.00元。

	2016 '000	2015 '000
授予的股票期权	86,599	90,863
行权的股票期权	(1,211)	(4,144)
失效的股票期权	(1,776)	(120)
回购的股票期权	(40)	
期末未行权的股票期权	83,572	86,599

Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外, 所有数据均为年初至本期末的累积数)

IX. SHARE-BASED PAYMENTS (CONTINUED)

2. Information on equity-settled share-based payment (Continued)

(2) Information on equity-settled share-based payment of the Company

项目	2010	2011	2012	2013	2014	2015	2016
1. 限制性股票							
(1) 限制性股票							
① 限制性股票							
② 限制性股票							
(2) 限制性股票							
(3) 限制性股票							
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Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元列示)

IX. SHARE-BASED PAYMENTS (CONTINUED)

2. Information on equity-settled share-based payment (Continued)

(2) Information on equity-settled share-based payment of the Company (Continued)

	2016 '000	2015 '000
期初余额	25,986	46,259
授予权益工具	(757)	(19,095)
可行权权益工具减少		(1,103)
期末余额	25,229	25,986

(3) Basis of the best estimate of the number of equity instrument expected to be forfeited:

截至2016年12月31日止年度，本公司估计，预期可行权的权益工具数量为420,004股。	420,004
截至2015年12月31日止年度，本公司估计，预期可行权的权益工具数量为32,384股。	32,384
	32,384



Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日  
(单位:人民币千元)  
(未经审计)

X. 或有事项

1. 或有负债

截至2016年12月31日,本公司不存在或有负债。

截至2016年12月31日,本公司不存在或有负债。

截至2016年12月31日,本公司不存在或有负债。

2. 为第三方提供的担保

截至2016年12月31日,本公司为第三方提供的担保金额为382,000,000元(2015年12月31日:477,500,000元)。

截至2016年12月31日,本公司为第三方提供的担保金额为1,031,416,000元(2015年12月31日:809,315,000元)。

截至2016年12月31日,本公司为第三方提供的担保金额为733,443,000元(2015年12月31日:537,417,000元)。

截至2016年12月31日,本公司为第三方提供的担保金额为386,879,000元(2015年12月31日:386,879,000元)。

Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in million RMB)

X. CONTINGENCIES (CONTINUED)

3. Note payable issued but not accounted for, outstanding letter of credit issued but undrawn and outstanding performance guarantee

As at 31 December 2016, the Company has issued but not accounted for notes payable of RMB 935,125,000 (31 December 2015: RMB 207,888,000), outstanding letters of credit of RMB 1,143,013,000 (31 December 2015: RMB 1,022,074,000).

As at 31 December 2016, the Company has issued but not accounted for outstanding letters of credit of RMB 15,000,000 (31 December 2015: RMB 20,000,000) (of which RMB 138,740,000 is issued by the Company's subsidiaries), and outstanding performance guarantees of RMB 1,053,740,000.

As at 31 December 2016, the Company has issued but not accounted for outstanding letters of credit of RMB 130,565,000 (31 December 2015: RMB 905,730,000), outstanding letters of credit of RMB 106,120,000 (31 December 2015: RMB 736,154,000), outstanding letters of credit of RMB 21,753,000 (31 December 2015: RMB 150,904,000), outstanding letters of credit of RMB 2,692,000 (31 December 2015: RMB 18,672,124) and outstanding performance guarantees of RMB 86,776,000.

As at 31 December 2016, the Company has issued but not accounted for outstanding letters of credit of RMB 779,018,000 (31 December 2015: RMB 420,801,000), outstanding letters of credit of RMB 358,177,000 (31 December 2015: RMB 777,036,000).

As at 31 December 2016, the Company has issued but not accounted for outstanding letters of credit of RMB 442,000 (31 December 2015: RMB 0).

As at 31 December 2016, the Company has issued but not accounted for outstanding letters of credit of RMB 2,844,000 (31 December 2015: RMB 798,000) and outstanding performance guarantees of RMB 2,046,000 (31 December 2015: RMB 0).

As at 31 December 2016, the Company has issued but not accounted for outstanding letters of credit of RMB 10,478,000 (31 December 2015: RMB 0).

As at 31 December 2016, the Company has issued but not accounted for outstanding letters of credit of RMB 682,818,000 (31 December 2015: RMB 372,613,000), outstanding letters of credit of RMB 39,587,000 (31 December 2015: RMB 22,867,000) and outstanding performance guarantees of RMB 247,751,000 (31 December 2015: RMB 625,391,000).

As at 31 December 2016, the Company has issued but not accounted for outstanding letters of credit of RMB 17,488,000 (31 December 2015: RMB 1,708,000), outstanding letters of credit of RMB 7,200,000 (31 December 2015: RMB 2,000,000) and outstanding performance guarantees of RMB 28,396,000 (31 December 2015: RMB 0).

As at 31 December 2016, the Company has issued but not accounted for outstanding letters of credit of RMB 42,125,000 (31 December 2015: RMB 0).

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止  
(单位:人民币千元)  
(除特别说明外)

### X. CONTINGENCIES (CONTINUED)

#### 4. Significant pending litigation

截至2016年12月31日止,本公司存在以下重大未决诉讼,且该等诉讼可能对公司的财务状况产生重大影响。截至2015年12月31日止,该等未决诉讼的账面金额为2,000,000元。截至2016年12月31日止,该等未决诉讼的账面金额为13,874,000元。截至2015年12月31日止,该等未决诉讼的账面金额为12,987,000元。

### XI. COMMITMENTS

#### 1. Significant commitment

##### (1) Capital commitment

	2016	2015
截至2016年12月31日止,本公司存在以下重大资本承诺,且该等承诺可能对公司的财务状况产生重大影响。截至2015年12月31日止,该等资本承诺的账面金额为108,730元。截至2016年12月31日止,该等资本承诺的账面金额为129,423元。截至2015年12月31日止,该等资本承诺的账面金额为179,633元。截至2016年12月31日止,该等资本承诺的账面金额为417,786元。截至2015年12月31日止,该等资本承诺的账面金额为960,181元。	108,730	10,657
	129,423	556,006
	179,633	383,489
		10,029
	417,786	960,181

截至2016年12月31日止,本公司存在以下重大资本承诺,且该等承诺可能对公司的财务状况产生重大影响。

	31 December 2016	31 December 2015
截至2016年12月31日止,本公司存在以下重大资本承诺,且该等承诺可能对公司的财务状况产生重大影响。截至2015年12月31日止,该等资本承诺的账面金额为10,029元。		10,029

##### (2) Operating lease commitment

截至2016年12月31日止,本公司存在以下重大经营租赁承诺,且该等承诺可能对公司的财务状况产生重大影响。截至2015年12月31日止,该等经营租赁承诺的账面金额为141,948元。截至2015年12月31日止,该等经营租赁承诺的账面金额为168,543元。

	2016	2015
截至2016年12月31日止,本公司存在以下重大经营租赁承诺,且该等承诺可能对公司的财务状况产生重大影响。截至2015年12月31日止,该等经营租赁承诺的账面金额为141,948元。截至2015年12月31日止,该等经营租赁承诺的账面金额为168,543元。	45,683	45,565
	26,155	32,499
	20,690	20,454
	49,420	70,025
	141,948	168,543

截至2016年12月31日止,本公司存在以下重大经营租赁承诺,且该等承诺可能对公司的财务状况产生重大影响。截至2015年12月31日止,该等经营租赁承诺的账面金额为88,124,000元(2015年12月31日止,该等经营租赁承诺的账面金额为67,996,000元)。



## Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外, 所有金额均以人民币千元列示)

### XII. EVENTS AFTER THE BALANCE SHEET DATE

#### 1. Dividend distribution after the balance sheet date

2017年12月31日 (1)	179,887
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#### (1) Dividend for ordinary share proposed after the balance sheet date

2017年12月31日, 公司可供分配的利润为人民币179,887,000元(2016年12月31日可供分配的利润为人民币655,120,000元)。根据《公司章程》的规定, 公司拟以2017年12月31日总股本1,000,000,000股为基础, 按每10股派发现金股利人民币1.79887元(含税)的方案进行分配, 共计派发现金股利人民币179,887,000元(含税), 占公司2017年12月31日可供分配的利润的100%。

### XIII. SEGMENT REPORTING

本公司按照《企业会计准则》的规定, 将集装箱制造及物流服务业务划分为两个报告分部。该等报告分部是根据内部组织结构、内部管理要求、内部考核评价、内部报告制度等因素确定的, 且能够单独核算其成本费用, 以及取得相应的收入、费用和利润。本公司管理层定期审阅这些报告分部的财务信息, 以决定向其配置资源、评价其业绩及进行内部考核。

#### 1. Segment profit, loss, asset and liability

本公司管理层定期审阅这些报告分部的财务信息, 以决定向其配置资源、评价其业绩及进行内部考核。本公司管理层定期审阅这些报告分部的财务信息, 以决定向其配置资源、评价其业绩及进行内部考核。本公司管理层定期审阅这些报告分部的财务信息, 以决定向其配置资源、评价其业绩及进行内部考核。

### Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止  
（除特别说明外，均以人民币千元为单位）

#### XIII. SEGMENT REPORTING (CONTINUED)

##### 1. Segment profit, loss, assets and liabilities (Continued)

本集团以业务分部为基础披露分部经营成果。本集团经营的主要业务分部包括：集装箱、道路运输、能源及化工、航空、物流、金融、地产、海工及其他。本集团各业务分部均从事提供与各自业务相关的货物、服务及资产。

Item	Container 2016	Road transportation vehicle 2016	Energy and chemical & food equipment 2016	Off shore business 2016	Airport facilities 2016	Logistic service 2016	Finance 2016	Property development 2016	Marine 2016	Other 2016	Elimination between segment 2016	Total 2016
营业收入	10,521,948	14,462,631	9,093,044	459,747	3,213,229	7,081,494	2,302,412	895,106	1,641,820	1,440,221		51,111,652
营业成本	545,051	232,051	260,742	3,845,883		47,962		(172,016)	83,946	779,355	(5,622,974)	
营业毛利	9,672,008	11,838,314	7,414,373	3,809,783	2,496,377	6,300,173	1,012,075	379,143	1,685,239	1,930,739	(5,519,215)	41,019,009
其他收益	(998)	(3,107)	(2,070)		14,585	61,632	17,403	4,703	1,946	(6,828)		87,266
营业利润	18,016	152,894	1,464,867	(19,232)	22,025	43,998	292,880	(135)	94,583	1,003	18,735	2,089,634
其他收入	417,648	275,135	282,341	342,384	125,851	118,727	189,279	12,280	134,951	293,234		2,191,830
其他费用	157,579	67,766	51,424	96,384	2,101	12,121	213,585	33,639	2,686	1,185,665	(1,680,615)	142,335
其他资产减值损失	31,240	90,022	72,028	331,438	18,845	37,326	144,493	16,363	93,606	1,172,147	(1,105,650)	901,858
其他收益	489,836	1,028,130	(736,026)	(206,377)	156,989	503,603	913,964	190,217	(354,182)	203,537	(487,640)	1,702,051
其他费用	126,347	261,317	157,081	6,247	25,986	144,177	90,311	36,424	(29,492)	111,035	37,635	967,068
其他资产减值损失	363,489	766,813	(893,107)	(212,624)	131,003	359,426	823,653	153,793	(324,690)	92,502	(525,275)	734,983
其他收益	16,678,921	14,944,863	13,548,051	32,691,493	3,718,616	4,633,572	36,497,514	3,172,175	4,289,499	39,707,987	(45,267,943)	124,614,748
其他费用	8,597,535	7,735,967	9,120,841	30,739,199	2,288,967	3,275,908	29,345,686	1,571,309	3,874,014	43,797,506	(54,866,976)	85,479,956
其他资产减值损失	(250,332)	49,470	1,396,933	88,898	16,051	48,348	296,255	(155)	92,132	(667,427)	230,504	1,300,677
其他收益	30,129	105,392	10,387	33,288	485,275	509,225	396,362	104,192	196,155	291,814		2,162,219
其他费用	911,137	1,715,136	323,296	427,645	262,359	239,856	1,777,109	74,813	62,455	720,965	2,294,042	8,808,813

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截至2016年12月31日  
(除特别说明外, 货币单位均为人民币千元)

### XIII. SEGMENT REPORTING (CONTINUED)

#### 1. Segment profit, loss, asset and liability (Continued)

本集团以经营分部为基础披露其主要财务数据。本集团经营分部是指具有相似经济特征, 且本集团单独或合并对经营分部进行监控, 以便向其提供财务信息以供决策者使用的本集团组成部分。

项目	2015		2015		2015		2015		2015		2015		2015	
	营业收入	营业成本	营业毛利	营业费用	营业利润	营业外收入	营业外支出	营业利润总额	资产减值损失	公允价值变动损益	汇兑损益	所得税费用	净利润	归属于母公司股东的净利润
集装箱业务	20,539,598	12,712,235	8,811,757	1,603,513	2,819,980	7,680,472	1,791,929	1,103,606	750,970	871,744			58,685,804	
船舶业务	531,571	149,324	493,324	6,353,445		119,526	188,272	105,489	282,026	(8,222,977)				
其他业务	17,265,511	10,176,577	7,395,342	7,221,814	2,173,699	7,048,656	620,569	839,871	895,947	931,828	(7,171,092)		47,398,722	
合计														
资产减值损失	(1,007)	1,723	678			29,112	11,988	207,810	(9,976)	(758)		2,079	241,649	
公允价值变动损益	42,293	98,527	24,624	4,963	8,500	38,008	289,891	855	54,815	1,888	(11,307)	(1,887)	551,170	
汇兑损益	390,027	247,384	219,289	270,902	167,700	165,958	202,007	16,283	132,717	6,055		62,509	1,880,831	
所得税费用	265,045	53,313	35,492	157,267	1,673	10,961	189,358	18,515	6,635	847,075	(1,539,377)			

## Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
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### XIII. SEGMENT REPORTING (CONTINUED)

#### 2. Geographic information

Financial Statements Prepared in Accordance with CASBE

人民币千元 2016年12月31日  
(除特别说明外, 均以人民币千元为单位)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

1. Credit risk

本公司承受的最大信用风险敞口为资产负债表日所确认的金融资产。本公司金融资产的流动性风险敞口, 是指本公司在将来无法以公允价值变现金融资产, 或无法以公允价值收回金融资产, 或无法以公允价值收回金融资产, 或无法以公允价值收回金融资产。

本公司承受的最大信用风险敞口为资产负债表日所确认的金融资产。本公司金融资产的流动性风险敞口, 是指本公司在将来无法以公允价值变现金融资产, 或无法以公允价值收回金融资产, 或无法以公允价值收回金融资产, 或无法以公允价值收回金融资产。

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本公司承受的最大信用风险敞口为资产负债表日所确认的金融资产。本公司金融资产的流动性风险敞口, 是指本公司在将来无法以公允价值变现金融资产, 或无法以公允价值收回金融资产, 或无法以公允价值收回金融资产, 或无法以公允价值收回金融资产。

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)  
(除特别注明外)

### XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

#### 1. Credit risk (Continued)

本公司于资产负债表日对应收账款进行减值测试，以确定是否需要计提坏账准备。本公司根据应收账款的账龄、债务人的信用状况、历史回收率等因素，按照账龄分析法计提坏账准备。截至2016年12月31日止，应收账款坏账准备余额为人民币30.89% (2015年12.40%)。

本公司对应收账款的减值测试采用账龄分析法。本公司根据应收账款的账龄、债务人的信用状况、历史回收率等因素，按照账龄分析法计提坏账准备。截至2016年12月31日止，应收账款坏账准备余额为人民币30.89% (2015年12.40%)。

本公司对应收账款的减值测试采用账龄分析法。本公司根据应收账款的账龄、债务人的信用状况、历史回收率等因素，按照账龄分析法计提坏账准备。截至2016年12月31日止，应收账款坏账准备余额为人民币30.89% (2015年12.40%)。

#### 2.

## Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(Amount in '000 RMB)

### XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

#### 2. Liquidity Risk (Continued)

The table below summarizes the maturity of the company's financial liabilities that are not classified as financial liabilities at fair value. The maturity analysis is based on the contractual maturities of the liabilities. The company's financial liabilities are categorized as short-term or long-term based on the contractual maturity. The table below shows the maturity of the company's financial liabilities that are not classified as financial liabilities at fair value. The maturity analysis is based on the contractual maturities of the liabilities.

						31 December 2016
						Undiscounted contractual cash flows
Within 1 year or on demand	1 to 2 year	2 to 5 year	Over 5 year	Total		
						(Amount in '000 RMB)

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日  
(单位:人民币千元)  
(未经审计)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

2. Liquidity risk (Continued)

	31 December 2015			
	12 months	24 months	36 months	5 years
Financial asset	4,487,166			4,487,166
Financial liability	12,503,262			12,503,262



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31 December 2016  
(in million RMB)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

2. Liquidity risk (Continued)

	31 December 2016		31 December 2015	
	Bank borrowing	Other borrowing		
1	19,255,497		18,558,027	
2	9,763,003		15,224,106	
3	14,362,508		7,574,903	
4	2,897,711		865,829	
	46,278,719		42,242,865	

3. Interest rate risk

(1) 31 December 2016

	31 December 2016		31 December 2015	
	Interest rate (%)	Amount	Interest rate (%)	Amount
Fixed rate interest-bearing financial instrument				
Financial asset				
Bank deposits	2.58%-17.53%	13,220,242	2.58%-17.53%	12,734,564
Other financial assets	2.58%-17.53%	3,941,689	2.58%-17.53%	3,228,668
Financial liability				
Bank borrowings	0.65%-16.41%	6,280,953	0.63%-17.12%	8,555,791
Other financial liabilities	3.07%-3.89%	7,986,500	4.43%-5.23%	3,998,881
Financial guarantees	2.65%-2.90%	800,000		
Other financial liabilities	1.45%-6.37%	1,043,007	1.2%-6.15%	3,916,702
Financial guarantees	0.01%-1.00%	1,666,966		
Other financial liabilities	4.99%-12.00%	2,037,458	8.00%	60,246
		(2,652,953)		(568,388)

## Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(in thousands of RMB)

### XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (C

## Financial Statements Prepared in Accordance with CASBE

人民币千元  
31 December 2016  
(未经审计)

### XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

#### 4. Foreign exchange risk

(1)

	31 December 2016				31 December 2015			
	USD	EUR	HKD	JPY	USD	EUR	HKD	JPY
货币资金	823,367	1,169,615	40,023	44,700	316,077	506,361	19,899	18,491
应收账款	3,612,395	254,069	18,353	82,916	4,045,832	1,335,104	47,544	24,715
预付款项	(5,759,019)	(61,487)		(7,169)	(12,049,493)	(278,494)		(5,388)
其他应收款	(14,736,500)		(132,386)		(21,092,096)		(83,778)	
存货	(1,023,302)	(118,003)	(30,414)		(1,035,809)	(1,167,766)	(391,933)	(1,825)
其他流动资产	(2,710,684)				(503,684)			
流动资产合计	(19,793,743)	1,244,194	(104,424)	120,447	(30,319,173)	395,205	(408,268)	35,993

Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in thousands of RMB)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

4. Foreign exchange risk (Continued)

(2) The following are the exchange rate for RMB against foreign currencies applied by the Group and the Company:

	Average exchange rate		Benchmark average exchange rate	
	2016	2015	31 December 2016	31 December 2015
	USD	6.6667	6.2305	6.9348
EUR	7.3475	6.8918	7.3046	7.0972
HKD	0.8593	0.8037	0.8945	0.8378
JPY	0.0611	0.0516	0.0596	0.0539

(3) Sensitivity analysis

For the year ended 31 December 2016, the sensitivity analysis of the Group's profit before tax to the exchange rate of the RMB against the US dollar, the Euro, the Hong Kong dollar and the Japanese yen is as follows:

US dollar: 2.80%, 2.80%, 2.70% and 1.90% (31 December 2015: 3.20%, 3.10%, 3.00% and 2.20%)

Euro: 3.70%, 3.10%, 3.40% and 3.20% (31 December 2015: 3.20%, 3.10%, 3.00% and 2.20%)

Hong Kong dollar: 0.8593, 0.8037, 0.8945 and 0.8378 (31 December 2015: 0.8378, 0.8037, 0.8945 and 0.8378)

Japanese yen: 0.0611, 0.0516, 0.0596 and 0.0539 (31 December 2015: 0.0539, 0.0516, 0.0596 and 0.0539)

Financial Statements Prepared in Accordance with CASBE

人民币千元 31 December 2016  
(除特别说明外, 均以人民币千元列示)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

4. Foreign exchange risk (Continued)

(3) Sensitivity analysis (Continued)

本集团持有外币金融资产及金融负债, 汇率变动可能使公允价值、现金流量及未来现金流量净现值受到有利或不利的变动。本集团持有的外币金融资产及金融负债, 其公允价值、现金流量及未来现金流量净现值对汇率变动的敏感性如下:

本集团持有的外币金融资产及金融负债, 其公允价值、现金流量及未来现金流量净现值对汇率变动的敏感性如下: 2016年12月31日, 本集团持有的外币金融资产及金融负债, 其公允价值、现金流量及未来现金流量净现值对人民币升值1%的敏感性如下:

5. Other price risk

本集团持有的外币金融资产及金融负债, 其公允价值、现金流量及未来现金流量净现值对人民币升值1%的敏感性如下: 2016年12月31日, 本集团持有的外币金融资产及金融负债, 其公允价值、现金流量及未来现金流量净现值对人民币升值1%的敏感性如下:

2016年12月31日	40,414,000
2015年12月31日	2,996,500
2016年12月31日	50,000
2015年12月31日	126,000

31 December 2016, the sensitivity of the fair value, cash flows and present value of future cash flows of the Group's foreign currency financial assets and liabilities to a 1% increase in the RMB exchange rate is as follows:

5.00% (31 December 2015: 5.00%), the sensitivity of the fair value, cash flows and present value of future cash flows of the Group's foreign currency financial assets and liabilities is as follows:

本集团持有的外币金融资产及金融负债, 其公允价值、现金流量及未来现金流量净现值对人民币升值1%的敏感性如下: 2016年12月31日, 本集团持有的外币金融资产及金融负债, 其公允价值、现金流量及未来现金流量净现值对人民币升值1%的敏感性如下:

20.00%

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日  
(单位:人民币千元)  
(未经审计)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimate

本集团按照公允价值计量的金融资产、金融负债和金融资产和金融负债的抵销，均按照公允价值计量。公允价值是指市场参与者在计量日发生的有序交易中，出售一项资产所能收到的或者转移一项负债所需支付的价格。

本集团按照公允价值计量的金融资产、金融负债和金融资产和金融负债的抵销，均按照公允价值计量。公允价值是指市场参与者在计量日发生的有序交易中，出售一项资产所能收到的或者转移一项负债所需支付的价格。

本集团按照公允价值计量的金融资产、金融负债和金融资产和金融负债的抵销，均按照公允价值计量。公允价值是指市场参与者在计量日发生的有序交易中，出售一项资产所能收到的或者转移一项负债所需支付的价格。

(1) Assets measured at fair value on a recurring basis

本集团按照公允价值计量的金融资产、金融负债和金融资产和金融负债的抵销，均按照公允价值计量。公允价值是指市场参与者在计量日发生的有序交易中，出售一项资产所能收到的或者转移一项负债所需支付的价格。

截至2016年12月31日

Asset	Note	Level 1	Level 2	Level 3	Total
Financial asset					
Available-for-sale financial assets					
Equity investments					
Debt investments	1.2	138,072			138,072
Other debt investments	1.2		326,969		326,969
Other equity investments	1.2		1,306		1,306
Other financial assets	1.11	326,964,995,910	1,001,850,394	384,551,636,924	652,937,322,220

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人民币千元  
31 December 2016  
(未经审计)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimate (Continued)

(1) Assets measured at fair value on a recurring basis (Continued)

人民币千元  
31 December 2015

Assets	2015-12-31	2015-12-31	2015-12-31
Financial assets			
Available-for-sale financial assets	122,171		122,171
Trading financial assets		30,878	30,878
Financial assets at fair value through profit or loss	1,342	30,000	31,342
Financial assets	123,513	60,878	184,391
Non-financial assets			
Investment property		730,168	730,168
Non-financial assets	123,513	60,878	791,036
Liabilities			
Available-for-sale financial liabilities		(258,146)	(258,146)
Trading financial liabilities		(7,826)	(7,826)
Financial liabilities at fair value through profit or loss		(40,268)	(40,268)
Financial liabilities		(265,972)	(306,240)

2015年12月31日，可供出售金融资产、交易性金融资产、以公允价值计量的金融资产、可供出售金融负债、交易性金融负债、以公允价值计量的金融负债均按公允价值计量。

2015年12月31日，可供出售金融资产、交易性金融资产、以公允价值计量的金融资产、可供出售金融负债、交易性金融负债、以公允价值计量的金融负债均按公允价值计量。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日  
(单位:人民币千元)  
(除特别说明外)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimate (Continued)

(1) Assets measured at fair value on a recurring basis (Continued)

本集团持有的公允价值计量的资产,包括:可供出售金融资产、交易性金融资产、长期股权投资、投资性房地产、其他权益工具投资、其他债权投资、其他流动资产、其他非流动资产、其他资产等。公允价值计量的资产,其公允价值按照公允价值计量层次进行披露。公允价值计量层次分为三个层次:第一层次为公允价值计量所使用的输入值在资产负债表日可获取的活跃市场中相同资产或负债的报价;第二层次为公允价值计量所使用的输入值除报价外,还包括其他可观察到的输入值;第三层次为公允价值计量所使用的输入值不可观察到的输入值。

	In e tment propertie
1 截至2016年12月31日	730,168
可供出售金融资产	78,176
交易性金融资产	310,039
长期股权投资	(26,401)
投资性房地产	660,626
其他权益工具投资	75,792
其他流动资产	584,834
31 December 2016	1,752,608
1 截至2015年12月31日	553,398
可供出售金融资产	86,553
交易性金融资产	(92,165)
长期股权投资	109,294
投资性房地产	73,088
其他权益工具投资	65,695
其他流动资产	7,393
31 December 2015	730,168

本集团持有的公允价值计量的资产,包括:可供出售金融资产、交易性金融资产、长期股权投资、投资性房地产、其他权益工具投资、其他债权投资、其他流动资产、其他非流动资产、其他资产等。公允价值计量的资产,其公允价值按照公允价值计量层次进行披露。公允价值计量层次分为三个层次:第一层次为公允价值计量所使用的输入值在资产负债表日可获取的活跃市场中相同资产或负债的报价;第二层次为公允价值计量所使用的输入值除报价外,还包括其他可观察到的输入值;第三层次为公允价值计量所使用的输入值不可观察到的输入值。



Financial Statements Prepared in Accordance with CASBE

December 31, 2016  
(in million RMB)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimate (Continued)

(1) Assets measured at fair value on a recurring basis (Continued)

	Fair value at 31 December 2016	Valuation technique	Significant unobservable input			
			Name	Scope/ weighted average	Relation with fair value	Observable/ Unobservable
Investment in equity instruments	1,139,285	Market approach	China International Marine Container (Group) Co., Ltd.	6%-8%	( )	Observable
Investment in equity instruments		Market approach	China International Marine Container (Group) Co., Ltd.	7-9%	( )	Observable
Investment in equity instruments		Market approach	China International Marine Container (Group) Co., Ltd.	650-4,600	( )	Observable
Investment in equity instruments	613,323	Market approach	China International Marine Container (Group) Co., Ltd.	9%-12%	( )	Observable
Investment in equity instruments		Market approach	China International Marine Container (Group) Co., Ltd.	450-2200	( )	Observable

( )

Investment in equity instruments

Investment in equity instruments

Investment in equity instruments

Investment in equity instruments

Investment in equity instruments

Investment in equity instruments

Investment in equity instruments

Investment in equity instruments

	Fair value at 31 December 2015	Valuation technique	Significant unobservable input			
			Name	Scope/ weighted average	Relation with fair value	Observable/ Unobservable
Investment in equity instruments	730,168	Market approach	China International Marine Container (Group) Co., Ltd.	6%-8%	( )	Observable
Investment in equity instruments		Market approach	China International Marine Container (Group) Co., Ltd.	6-9%	( )	Observable
Investment in equity instruments		Market approach	China International Marine Container (Group) Co., Ltd.	600-4,500	( )	Observable
Investment in equity instruments		Market approach	China International Marine Container (Group) Co., Ltd.	9%-12%	( )	Observable

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止  
(单位:人民币千元)  
(除特别说明外)

### XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

#### 6. Fair value estimate (Continued)

##### (2) Assets measured at fair value on a non-recurring basis

	2016年12月31日	2016年12月31日	2015年12月31日
	人民币千元	美元	人民币千元
可供出售金融资产	26,401,000	42,267,000	85,177,000
其他非流动资产	(26,401,000)	(115,743,000)	(7,563,000)

##### (3) Assets and liabilities not measured at fair value but for which the fair value is disclosed

本公司在资产负债表日对非金融资产按照公允价值进行披露,但并未按照公允价值进行计量。公允价值披露的资产和负债包括:

截至2016年12月31日,非金融资产按照公允价值披露如下:

非金融资产按照公允价值披露如下:

##### (4) Estimation and assumption of fair value

本公司在资产负债表日对非金融资产按照公允价值进行披露,但并未按照公允价值进行计量。公允价值披露的资产和负债包括:

##### (a) Equity investments

本公司在资产负债表日对非金融资产按照公允价值进行披露,但并未按照公允价值进行计量。公允价值披露的资产和负债包括:

##### (b) Receivables

本公司在资产负债表日对非金融资产按照公允价值进行披露,但并未按照公允价值进行计量。公允价值披露的资产和负债包括:

##### (c) Borrowings, debentures payable, long-term payables and other non-derivatives financial liabilities

本公司在资产负债表日对非金融资产按照公允价值进行披露,但并未按照公允价值进行计量。公允价值披露的资产和负债包括:

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日  
(单位:人民币千元)  
(除特别说明外)

### XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

#### 6. Fair value estimate (Continued)

##### (4) Estimation and assumption of fair value (Continued)

##### (d) Derivatives

本公司在报告期内没有使用任何金融衍生品。本公司在资产负债表日没有使用任何金融衍生品。本公司在资产负债表日没有使用任何金融衍生品。

##### (e) Financial guarantees

本公司在报告期内没有使用任何金融担保。本公司在资产负债表日没有使用任何金融担保。本公司在资产负债表日没有使用任何金融担保。

### XV. CAPITAL MANAGEMENT

本公司在报告期内没有使用任何资本管理。本公司在资产负债表日没有使用任何资本管理。本公司在资产负债表日没有使用任何资本管理。

本公司在报告期内没有使用任何资本管理。本公司在资产负债表日没有使用任何资本管理。本公司在资产负债表日没有使用任何资本管理。

本公司在报告期内没有使用任何资本管理。本公司在资产负债表日没有使用任何资本管理。本公司在资产负债表日没有使用任何资本管理。

本公司在报告期内没有使用任何资本管理。本公司在资产负债表日没有使用任何资本管理。本公司在资产负债表日没有使用任何资本管理。

2016, 70%). 截至2016年12月31日, 2015年12月31日, 70% (2015年12月31日, 67%)

	31 December 2016	31 December 2015 (千元)
流动资产	85,479,956	71,336,150
非流动资产	124,614,748	107,057,065
总资产	69%	67%

## Financial Statements Prepared in Accordance with CASBE

人民币元 31 December 2016  
(人民币千元)  
(人民币元)

### XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS

#### 1. Cash at bank and on hand

	31 December 2016	31 December 2015
人民币	2,647,574	1,585,004
美元	12,648	12,442
	2,660,222	1,597,446
	519	489

31 December 2016, 人民币 2,752,000 (31 December 2015 2,581,000).

31 December 2016, 人民币 42,000,000 (31 December 2015 42,000,000).

#### 2. Dividend receivable

	31 December 2016	31 December 2015
人民币	3,435,198	3,217,336
美元	592,706	592,706
欧元	462,372	648,092
港币	149,577	
新加坡元	48,915	48,915
马来西亚元	29,146	29,146
泰国元	19,263	19,263
印度尼西亚元	17,356	
其他	874	874
	411	
		15,205
		18,069
		14,839
	4,755,818	4,604,445

Financial Statements Prepared in Accordance with CASBE

人民币千元  
31 December 2016  
(除非另有说明)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS(CONTINUED)

3. Other receivable

(1) Other receivable are analyzed by categories of customer as follows:

	31 December 2016	31 December 2015
1. 关联方往来款	13,109,464	12,321,581
2. 其他应收款	15,711	20,202
3. 预付款项	10,821	25,877
4. 其他	13,135,996	12,367,682
5. 坏账准备	(4,580)	(4,580)
合计	13,131,416	12,363,102

(2) Other receivable are analyzed by aging as follows:

Aging	31 December 2016	31 December 2015
1. 1年以内(含1年)	9,642,304	9,778,433
2. 1-2年	1,530,022	754,128
3. 2-3年	574,631	1,779,478
4. 3年以上	1,389,039	55,643
5. 其他	13,135,996	12,367,682
6. 坏账准备	(4,580)	(4,580)
合计	13,131,416	12,363,102

其他应收款按账龄分析如下表所示:

31 December 2016 31 December 2015, 人民币千元

Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in thousands of RMB)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivable (Continued)

(3) Other receivable are analyzed by categories as follows:

	31 December 2016				31 December 2015			
	Ending balance		Provision for doubtful debt		Ending balance		Provision for doubtful debt	
	Amount	% of total balance	Amount	% of total balance	Amount	% of total balance	Amount	% of total balance
Accounts receivable	13,066,919	99.47%			12,316,835	99.59%		
Other receivable	69,077	0.53%	4,580	6.63%	50,847	0.41%	4,580	9.01%
Total	13,135,996	100.00%	4,580	0.03%	12,367,682	100.00%	4,580	0.04%

(4) Other receivable with amount that are individually significant and that the related provision for doubtful debt is provided on the individual basis:

	31 December 2016	31 December 2015
Amount	13,135,996	12,367,682
Provision for doubtful debt	4,580	4,580

(5) Other receivable with amount that are not individually significant but that the related provision for doubtful debt is provided on the individual basis:

	31 December 2016	31 December 2015
Amount	69,077	50,847
Provision for doubtful debt	4,580	4,580

Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(Amount in '000)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivable (Continued)

(6) Other receivable that the related provision for bad debt is provided on grouping basis using the ageing analysis method are analysed as follows:

	31 December 2016			31 December 2015		
	Ending balance	Provision for doubtful debt				
	Amount	Amount	% of total balance			%
1	54,449			31,452		
2	6,120			13,983		
3	3,268			157		
4	660			675		
5	4,580	4,580	100.00%	4,580	4,580	100.00%
	69,077	4,580	6.63%	50,847	4,580	9.01%

(7) The recorder of provision in current year

... (2015).

(8) Other receivable that are written off in current year

... (2015).

Financial Statements Prepared in Accordance with CASBE

As at 31 December 2016  
(Amount in '000)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivable (Continued)

(9) As at 31 December 2016, the five largest other receivable are analysed as follows:

Nature	Amount	Aging	% of total balance	Provision for doubtful debt
Accounts receivable	3,696,713	1 year	28.14%	
Accounts payable & other receivable	1,415,947	1 year, 1-2 years, 2-3 years	10.78%	
Other receivable	1,079,876	1 year	8.22%	
Prepaid expenses	836,363	1 year	6.37%	
Other receivable	580,823	1 year	4.42%	
	7,609,722		57.93%	

As at 31 December 2015, the five largest other receivable are analysed as follows: 7,399,908,000 (59.83%)

(10) Other receivable from shareholder holding more than 5% (including 5%) of the voting right of the Company are analysed as follows:

As at 31 December 2016, other receivable from shareholder holding more than 5% (including 5%) of the voting right of the Company are analysed as follows:

(11) Other receivable from related parties

Relationship with the Company	Amount	% of total balance
Accounts receivable	575,378	4.38%
Accounts payable	12,534,086	95.42%
	13,109,464	99.80%

(12) Other receivable derecognised due to transfer of financial asset

As at 31 December 2016, other receivable derecognised due to transfer of financial asset is RMB 1,000,000 (2015: RMB 1,000,000).

(13) Amount of asset and liabilities recognised due to the continuing involvement of securitised other receivable

As at 31 December 2016, amount of asset and liabilities recognised due to the continuing involvement of securitised other receivable is RMB 1,000,000 (2015: RMB 1,000,000).



Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

4. Available-for-sale financial asset

	31 December 2016	31 December 2015
可供出售金融资产 (1)	391,970 (3,065)	391,970 (3,065)
	<b>388,905</b>	<b>388,905</b>

(1) Related information analysis of available-for-sale financial asset is as follows:

可供出售金融资产分析如下：

	31 December 2015	31 December 2016	(%)	
可供出售金融资产				
可供出售权益工具				
可供出售债务工具				
可供出售金融资产	8,125	8,125	5.00%	5,000
可供出售权益工具	380,780	380,780	10.00%	3,000
可供出售债务工具	1,365	1,365	0.0%	
可供出售金融资产	1,700	1,700	1.01%	
	<b>391,970</b>	<b>391,970</b>		<b>8,000</b>
	<b>(3,065)</b>	<b>(3,065)</b>		
	<b>388,905</b>	<b>388,905</b>		<b>8,000</b>

(2) 可供出售金融资产公允价值变动的列报如下：

## Financial Statements Prepared in Accordance with CASBE

人民币千元 31 December 2016  
(未经审计) (000,000)  
(人民币千元)

### XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

#### 5. Long-term equity investment

(1) Long-term equity investment are analyzed by categories as follows:

	31 December 2016	31 December 2015
(2)	9,375,276	8,509,530
	9,375,276	8,509,530

## Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in million RMB)

## XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

## 5. Long-term equity investment (Continued)

## (2) Subsidiaries (Continued)

Company Name	31 December 2015		31 December 2016		Investment Ratio (%)	Percentage of Ownership (%)	Carrying Amount
	Carrying Amount	Change	Carrying Amount	Change			
Cost method Investment in subsidiaries							
China International Marine Container (Group) Co., Ltd.	82,042	28,789	110,831		100%	100%	
China International Marine Container (Group) Co., Ltd.	82,042	(82,042)			100%	100%	14,610
China International Marine Container (Group) Co., Ltd.	36,500		36,500		100%	100%	270
China International Marine Container (Group) Co., Ltd.	77,704		77,704		100%	100%	
China International Marine Container (Group) Co., Ltd.	239,960	(239,960)			100%	100%	18,311
China International Marine Container (Group) Co., Ltd.	60,225	(60,225)			100%	100%	
China International Marine Container (Group) Co., Ltd.	48,764		48,764		100%	100%	
China International Marine Container (Group) Co., Ltd.	24,711	(24,711)			100%	100%	21,013
China International Marine Container (Group) Co., Ltd.	66,558	(66,558)			95%	95%	19,141
China International Marine Container (Group) Co., Ltd.	131,654		131,654		100%	100%	12,265
China International Marine Container (Group) Co., Ltd.	100,597	(100,597)			100%	100%	
China International Marine Container (Group) Co., Ltd.	193,204	(193,204)			100%	100%	13,477
China International Marine Container (Group) Co., Ltd.	39,499		39,499		100%	100%	
China International Marine Container (Group) Co., Ltd.	200,892		200,892		92%	92%	20,663
China International Marine Container (Group) Co., Ltd.	54,225	(54,225)			100%	100%	18,960
China International Marine Container (Group) Co., Ltd.	82,026		82,026		100%	100%	8,693
China International Marine Container (Group) Co., Ltd.	46,284	(46,284)			100%	100%	
China International Marine Container (Group) Co., Ltd.	12,743	(12,743)			100%	100%	4,722
China International Marine Container (Group) Co., Ltd.	47,750	(47,750)			100%	100%	
China International Marine Container (Group) Co., Ltd.	1,690		1,690		100%	100%	789,474

### Financial Statements Prepared in Accordance with CASBE

人民币千元  
31 December 2016  
(未经审计)

#### XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

##### 5. Long-term investment (Continued)

##### (2) Subsidiaries (Continued)

	31 December 2015		31 December 2016	100%	100%	
				(%)	(%)	
全资子公司	162,686		162,686	100%	100%	
控股子公司	606,912		606,912	80%	80%	110,963
合营企业	41,526		41,526	100%	100%	
联营企业	54,817		54,817	100%	100%	
其他	48,102		48,102	100%	100%	
合计	182,136		182,136	100%	100%	
股权投资	111,703		111,703	100%	100%	
债权投资	3,472		3,472	100%	100%	
可供出售金融资产	126,689	(126,689)		100%	100%	
其他	71,717	(71,717)		100%	100%	
合计	72,401		72,401	100%	100%	
合计	482,590		482,590	100%	100%	22,159
合计	422,363		422,363	100%	100%	149,577
合计	26,912		26,912	80%	80%	17,356
合计	40,000		40,000	100%	100%	
合计	140,000		140,000	100%	100%	
合计	90,000		90,000	100%	100%	
合计	69,806		69,806	100%	100%	
合计	2,519,000	1,585,227	4,104,227	100%	100%	
合计	205,022		205,022	100%	100%	
合计	3,629	(3,629)		100%	100%	411
合计	500,000	303,904	803,904	100%	100%	
合计	898,977		898,977	66%	66%	
合计		35,000	35,000	100%	100%	
合计		13,160	13,160	100%	100%	
合计		30,000	30,000	100%	100%	
合计	8,509,530	865,746	9,375,276			1,242,065

## Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in million RMB)

## XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

## 6. Short-term borrowing

(1) The analysis of the Company's short-term loan is as follows

	31 December 2016	31 December 2015
Bank borrowing	2,710,000	

## 7. Financial liabilities at fair value through profit or loss

	31 December 2016	31 December 2015
Current portion	65	
Non-current portion	3,296	14,256

## 8. Trade payable

	31 December 2016	31 December 2015
Trade payable	2,042	1,867
Trade payable due within one year	1,120	1,053
Trade payable due after one year	484	8,809
	3,646	12,820

## 9. Interest payable

	31 December 2016	31 December 2015
Interest payable	70,249	127,263
Interest payable due within one year	3,522	
Interest payable due after one year	1,984	1,937
	75,755	129,200

Financial Statements Prepared in Accordance with CASBE

31 December 2016  
(in thousands of RMB)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

10. Other payable

(1) The analysis of the Company's other payable is as follows:

	31 December 2016	31 December 2015
Accounts payable	2,948,279	7,570,989
Accounts receivable	16,735	
Prepaid expenses	7,592	355
Other receivables	429	508
Other payables	17,769	11,393
<b>Total</b>	<b>2,990,804</b>	<b>7,583,245</b>

(2) Significant other payable aged over one year

At 31 December 2016, there were no significant other payable aged over one year.

(3) At 31 December 2016, no amount due to shareholder who hold 5% or more of the voting right of the Company is included in the balance of other payable.

(4) Other payable to related parties:

	31 December 2016	31 December 2015
Accounts payable	2,948,279	7,570,989

11. Current portion of non-current liabilities

(1) The analysis of the Company's current portion of non-current liabilities by categories is as follows:

	31 December 2016	31 December 2015
Accounts payable	800,000	61,000
Other payables	(3)	3,998,881
<b>Total</b>	<b>800,000</b>	<b>4,059,881</b>

(2) At 31 December 2016, there were no overdue long-term borrowing of which the duration are extended (31 December 2015: Nil).

(3) Refer to IV.36 for detail of current portion of debenture payable.

Financial Statements Prepared in Accordance with CASBE

人民币千元  
31 December 2016  
(除非另有说明)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

12. Long-term borrowing

(1) The analysis of the Company's long-term loan is as follows:

	31 December 2016	31 December 2015
人民币千元	1,621,000	2,215,000

31 December 2016, 人民币千元 (31 December 2015 人民币千元).

31 December 2016, 利率 1.20% (31 December 2015 利率 1.20% 4.35%).

13. Debenture payable

人民币千元

14. Deferred tax asset and deferred tax liability

(1) The offsetting balance of deferred tax asset and liability offset and corresponding deductible or taxable temporary difference

	31 December 2016		31 December 2015	
	Deductible/ (taxable) Temporary difference	Deferred tax asset / (liability)	人民币千元 (人民币千元)	人民币千元 (人民币千元)
人民币千元	205,760	51,440	851,536	212,884
人民币千元	3,360	840	14,256	3,564
人民币千元	209,120	52,280	865,792	216,448
Off setting balance	209,120	52,280	865,792	216,448
人民币千元		52,280		216,448

Financial Statements Prepared in Accordance with CASBE

人民币千元 31 December 2016  
(人民币千元)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

15. Capital

	1 January 2016	Increase in current year	Decrease in current year	31 December 2016
股本	3,589,082	12,773		3,601,855
资本公积	687			687
盈余公积	87			87
未分配利润	258,211		(5,199)	253,012
合计	(568,492)			(568,492)
	3,279,575	12,773	(5,199)	3,287,149
	1 January 2015	增加	减少	31 December 2015
股本	317,168	3,271,914		3,589,082
资本公积	687			687
盈余公积	87			87
未分配利润	380,338	6,999	(129,126)	258,211
合计	(568,492)			(568,492)
	129,788	3,278,913	(129,126)	3,279,575



Financial Statements Prepared in Accordance with CASBE

人民币千元  
31 December 2016  
(未经审计)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

16. Other comprehensive income

	1 January 2016	Amount increased in current year		31 December 2016
		Pre-tax amount increased in current year	Post-tax amount attributable to the Company	
可供出售金融资产公允价值变动	43,754			43,754
其他综合收益	43,754			43,754

	1 January 2015	Amount increased in current year		31 December 2015
		Pre-tax amount increased in current year	Post-tax amount attributable to the Company	
可供出售金融资产公允价值变动	43,754			43,754
其他综合收益	43,754			43,754

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(单位:人民币千元)  
(未经审计)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

17. Undistributed profit

	2016	2015
期初未分配利润	1,403,140	1,594,245
本期净利润	1,827,623	771,715
提取法定盈余公积	(119,792)	(51,900)
提取任意盈余公积	(75,801)	(77,172)
应付股利	(654,822)	(833,748)
期末未分配利润	2,380,348	1,403,140

截至2016年12月31日止年度,本公司未分配利润为人民币2,380,348,000元(2015年12月31日止年度:人民币1,403,140,000元)。本公司未分配利润的变动情况如下:

18. Revenue and cost of sale

(1) Revenue and cost of sale

	2016	2015
主营业务收入	156,526	298,919
其他业务收入	24,006	40,576

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日  
(单位:人民币千元)

## XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

## 18. Revenue and cost of sale (Continued)

## (2) Revenue and cost of sale from other operation

	2016		2015	
	Revenue from other operation	Cost of sale from other operation		
	132,217		257,941	
	24,309	24,006	40,978	40,576
	156,526	24,006	298,919	40,576

## 19. Profit/(loss) from change in fair value

	2016	2015
Financial asset at fair value through profit or loss for the current period		35,261
Financial liability at fair value through profit or loss for the current period		(35,261)
	10,895	7,051
	10,895	7,051

## Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度  
(以人民币千元计)

### XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

#### 20. Investment income

##### (1) Investment income by project

	2016	2015
投资收益	1,242,065	415,404
其中：		(228)
公允价值变动收益	8,000	
处置可供出售金融资产取得的投资收益		35,261
处置长期股权投资取得的投资收益	7,225	250,433
其他	1,775	
合计	1,259,065	700,870

#### 21. Non-operating income

##### (1) Non-operating income by category:

	2016	2015
营业外收入	116	
其中：		
政府补助(2)	33,047	39,645
其他	10	787
合计	33,173	40,432

##### (2) Detail of government grant

	2016	2015
政府补助	33,047	39,645

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日  
(单位:人民币千元)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

22. Non-operating expense

	2016	2015
非经常性损益	79,104	
其中: 非流动资产处置损益	66	62
其他	403	1,300
合计	79,573	1,362

23. Income tax expense

	2016	2015
当期所得税费用	164,168	(16,046)
合计	164,168	(16,046)

当期所得税费用系根据税法规定计算的当期应缴所得税。

	2016	2015
当期所得税费用	1,991,791	755,669
递延所得税费用	497,948	188,917
其中: 递延所得税资产增加	7,676	3,927
递延所得税负债增加	(28,940)	(105,039)
合计	(312,516)	(103,851)
当期所得税费用	164,168	(16,046)



# Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日  
(单位:人民币千元)  
(未经审计)

## SUPPLEMENTARY INFORMATION

### I. STATEMENT OF NON-RECURRING PROFIT OR LOSS

	2016	2015 (元)
非流动资产处置损益	264,552	(17,588)
公允价值变动损益	497,336	298,893
计入当期损益的政府补助(与公司正常经营业务密切相关,按照国家统一标准定额或定量享受的政府补助除外)		
除上述各项之外的其他营业外收入和支出		
其他	399,704	122,659
合计	361,353	3,333
非流动资产处置损益		12,461
公允价值变动损益	139,625	(18,689)
计入当期损益的政府补助(与公司正常经营业务密切相关,按照国家统一标准定额或定量享受的政府补助除外)	(1,362,915)	18,330
除上述各项之外的其他营业外收入和支出	(422,180)	(101,996)
其他	150,765	(42,435)
合计	28,240	274,968

### Basis for preparation of statement of non-recurring profit or loss

2008

## Financial Statements Prepared in Accordance with CASBE

人民币千元 2016  
(除特别说明外, 均以人民币千元列示)  
(除特别说明外, 均以人民币千元列示)

### II. RETURN ON NET ASSETS AND EARNINGS PER SHARE

本集团按照《公开发行证券的公司信息披露编报规则第9号—净资产收益率和每股收益的计算及披露》(2010年修订)的有关规定计算净资产收益率和每股收益。

	Weighted average return on net asset (%)		Earning per share			
			Basic earning per share		Diluted earning per share	
	2016	2015	2016	2015	2016	2015
加权平均净资产收益率	2%	8%	0.14	0.74	0.14	0.73
基本每股收益						
稀释每股收益						
	1%	7%	0.13	0.63	0.13	0.63



## Confirmation from the Directors and Senior Management

I, the undersigned, being a director or senior management of the Company, hereby confirm that the financial information contained in this annual report complies with the accounting principles and standards as required by the applicable laws and regulations in the People's Republic of China and the accounting principles and standards as required by the International Financial Reporting Standards as issued by the International Accounting Standards Board, and that the financial information in this annual report is true and complete.

2016

## Documents Available for Inspection

1. The company's articles of association, articles of incorporation, and other organizational documents.

1. The company's articles of association, articles of incorporation, and other organizational documents.

2. The company's financial statements, including the balance sheet, income statement, and cash flow statement, and the audit report issued by the audit firm (if any).

3. The company's annual general meeting minutes, shareholder meeting minutes, and board meeting minutes.

4. The company's internal control system documents, including the internal control manual, internal control evaluation report, and internal control audit report.

5. The company's environmental protection documents, including the environmental protection policy, environmental protection management system, and environmental protection audit report.

6. Other documents available for inspection.

**China International Marine Containers (Group) Co., Ltd.**

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